

**VILLAGE OF CALEDONIA NOTICE OF PUBLIC HEARING
ON THE PROPOSED 2018 BUDGET**

NOTICE IS HEREBY GIVEN that the Board of the Village of Caledonia will hold a Public Hearing on the Proposed 2017 Budget of the Village of Caledonia on Monday, October 23, 2017 at the Caledonia Village Hall, 5043 Chester Lane, Racine, WI, commencing at 6:00 p.m.

**VILLAGE OF CALEDONIA
2018 PROPOSED BUDGET
GENERAL FUND**

	2017 ADOPTED BUDGET	2018 PROPOSED BUDGET	% CHANGE
REVENUES			
PROPERTY TAX LEVY	11,126,823	11,379,290	2.27%
INTERGOVERNMENTAL REVENUES	2,028,341	2,309,328	
LICENSES & PERMITS	729,295	885,257	
FINES, FORFEITURES & PENALTIES	360,000	543,000	
PUBLIC CHARGES FOR SERVICES	589,871	715,205	
INTERGOVERNMENTAL CHARGES	161,263	279,263	
INTEREST & INVESTMENTS	10,000	25,000	
MISCELLANEOUS REVENUES	35,600	42,600	
TOTAL REVENUES	15,041,193	16,178,943	7.56%
EXPENDITURES			
GENERAL GOVERNMENTAL	2,287,769	2,609,882	
PUBLIC SAFETY	8,759,865	9,445,703	
PUBLIC WORKS	2,385,701	2,415,684	
HEALTH & HUMAN SERVICES	30,400	30,400	
DEBT SERVICE (1)	1,577,458	1,677,274	
TOTAL EXPENDITURES	15,041,193	16,178,943	7.56%
TAX RATE PER \$1,000	6.95	7.04	

ALL GOVERNMENTAL AND PROPRIETARY FUNDS COMBINED

	JAN. 1, 2018 BALANCE	2018 REVENUES	2018 EXPENDITURES	DEC. 31, 2018 BALANCE	2017 PROPERTY TAX CONTRIBUTION	2018 PROPERTY TAX CONTRIBUTION	% CHANGE LEVY
GENERAL FUND (1)	4,778,395	16,178,943	16,178,943	4,778,395	11,126,823	11,379,290	2.27%
ENTERPRISE FUND (2)	68,878,556	9,140,586	9,140,586	68,878,556	901,591	897,577	-0.45%
SPECIAL REVENUE FUND (3)	3,603,246	6,399,095	6,352,729	3,649,612	307,075	330,215	7.54%
CAPITAL PROJECTS FUND	481,642	3,841,150	3,841,150	481,642	1,259,335	1,162,742	-7.67%
TOTAL	77,741,839	35,559,774	35,513,408	77,788,205	13,594,824	13,769,824	1.29%

(1) VILLAGE GENERAL FUND INDEBTEDNESS IS \$9,068,813 AT 12/31/2017.

(2) INCLUDES CALEDONIA SEWER & WATER UTILITY DISTRICT.

(3) INCLUDES STORM WATER UTILITY DISTRICT, JOINT PARKS, JOINT HEALTH AND THE REFUSE & RECYCLING FUND.