

VILLAGE BOARD MEETING AGENDA
Monday, August 3, 2020 at 6:00 p.m.
Caledonia Village Hall - 5043 Chester Lane

THIS WILL BE AN IN-PERSON MEETING – MAX NUMBER OF IN-PERSON CITIZEN ATTENDEES 16

AUDIO & VIDEO CONFERENCE VIA ZOOM

ACCESS VIA DIAL-IN NUMBER IS: 1-(312) 626-6799; ACCESS CODE IS: 886 7559 0206 OR
ACCESS VIA ONE-TOUCH TELEPHONE IS: +13126266799,,88675590206# OR
ACCESS VIA INTERNET IS: <https://us02web.zoom.us/j/88675590206>

1. **Meeting called to order**
2. **Pledge of Allegiance**
3. **Roll Call**
4. **Communications and Announcements**
5. **Approval of Minutes**
6. **Citizens Reports (citizen comments are in-person only)**
7. **Committee Reports**
 - A. Finance
 1. Approval of A/P checks
8. **Ordinances and Resolutions**
 - A. **Ordinance 2020-13 – (to be laid over until the August 24th Special Board meeting)** – An Ordinance To Amend Zoning Districts Of The Zoning Map Adopted Under Section 20-212 Of The Racine County Code Of Ordinances As Adopted By The Village Of Caledonia Under Section 16-1-1(A) Of The Code Of Ordinances Of The Village Of Caledonia Approving A Request To Rezone ±10.25 Acres From R-2 Suburban Residential District (Unsewered) To B-1 Neighborhood Business District ; Se 1/4 Of Sec. 24, T4N, R22E, Vacant Lot Located At 4712 4 Mile Road, Village Of Caledonia, Racine County, WI; Vaga Properties LLC, Owner
 - B. **Ordinance 2020-14 – (to be laid over until the August 24th Special Board meeting)** – An Ordinance Adopting An Amendment To The Multi-Jurisdictional Comprehensive Plan For Racine County: 2035 As It Pertains To The Village Of Caledonia Under Section 13-2-1 Of The Village’s Code Of Ordinances By Creating Section 13-2-2(O) Adding An Amendment To The Village’s Comprehensive Plan And Affecting 4712 4 Mile Road Part Of The Se 1/4 Of Sec. 24, T4N, R22E, Village Of Caledonia; Containing 10.25 Acres, More Or Less; From Low Density Residential To Commercial; Vaga Properties LLC, Owner
 - C. **Resolution 2020-57** – Initial Resolution Authorizing \$2,000,000 General Obligation Bonds for Community Development Projects in Tax Incremental District No. 4
 - D. **Resolution 2020-58** – Resolution Providing for The Sale Of \$2,000,000 General Obligation Community Development Bonds, Series 2020
 - E. **Resolution 2020-59** – Resolution Providing for The Sale of Approximately \$2,360,000 Water System and Sewerage System Revenue Refunding Bonds, Series 2020
 - F. **Resolution 2020-60** – A Resolution Of The Village Board Of The Village Of Caledonia Approving A Request For A Site, Building, & Operations Plan To Construct And Utilize A 51,756 Square-Foot

Refrigerated Warehouse Building Addition With Loading Docks, At 12725 Four Mile Road, Village Of Caledonia, Racine County, WI; John Winegarden, Owner; Curtis Schroeder, Applicant

- G. **Resolution 2020-61** – Resolution of The Village Board of The Village of Caledonia Approving the Extension of The Preliminary Plat Approval and Deadline to Submit A Final Plat for Hunter’s Reserve Subdivision
 - H. **Resolution 2020-62** – A Resolution Of The Village Board Of The Village Of Caledonia Approving A Request For A Conditional Use Permit Extension And Nonmetallic Mining Permit To Allow For The Further Development Of An Existing Limestone Quarry Including Earthmoving, Blasting, Crushing, Sorting And Sizing, Stockpiling, Transportation And Reclamation, As Well As Those Activities Permitted In The Village’s Ordinances Entitled “Regulation Of Nonmetallic Mining” And “Explosives And Blasting”; This Property Is Located North And East Of The Existing Quarry At 1501 3 Mile Road, Sec. 28 And 29, T4N, R23E, Village Of Caledonia, Racine County, WI; Payne & Dolan, Inc. Owner/Applicant
 - I. **Resolution 2020-63** – Resolution of The Village Board of The Village of Caledonia To Approve A Conditional Use to Construct A 165’ Wireless Communications Tower Facility, And Associated Ground Equipment; At 7706 W. River Road, Verizon Wireless Personal Communications LP, Applicant, Ken Mckellips, Owner
 - J. **Resolution 2020-64** – A Resolution Of The Village Board Of The Village Of Caledonia To Approve A Conditional Use And Site, Building, & Operations Plan To Construct And Utilize A 5,328 Square-Foot Commercial Multi-Tenant Building, At 4959 & 4917 Douglas Avenue, Village Of Caledonia, Racine County, WI; Johnson Financial Group & Wisconsin Department Of Transportation, Owner; Lee Jaramillo, Applicant
 - K. **Resolution 2020-65** – Final Resolution Authorizing the Levying of Special Assessments under Section 66.0703, Wisconsin Statutes, And Chapter 2 Of Title 3 Of the Village’s Code of Ordinances Against Benefitted Properties for Road and Right-Of-Way Improvements Along Three Mile Road in The Village of Caledonia And Approving Agreements with Property Owner
9. **New Business**
- A. 2019 Village Audit – Presented by CliftonLarsonAllen
 - B. Approve 2019 Village Audit
10. **Report from Village Administrator**
11. The Village Board will take up a motion to go into CLOSED SESSION, pursuant to s. 19.85(1)(c), WI Stats., to discuss employment contract for the Village Administrator.
12. The Village Board reserves the right to RECONVENE INTO OPEN SESSION to take possible action on the item(s) discussed during the CLOSED SESSION and move onto the remaining agenda items.
13. **Adjournment**

**Village Board Meeting
July 20, 2020**

1 - Order

President Dobbs called the Village Board Meeting to order at 6:02 p.m., at the Village Hall.

2 - Pledge of Allegiance

3 - Roll Call

Board: Trustee Weatherston, Trustee Stillman, Trustee Wanggaard, Trustee Prott, Trustee Wishau and President Dobbs. Trustee Martin was present via Zoom.

Absent: None.

Staff: HR/Asst. Administrator Toni Muise, Finance Director Kathy Kasper, Utility Director Anthony Bunkelman, and Attorney Elaine Ekes. Public Works Director Tom Lazcano and Development Director Peter Wagner via Zoom.

4 - Communications and Announcements

None

5 - Approval of minutes

Motion by Trustee Wanggaard to approve the revised minutes of the following meeting(s) as printed. Seconded by Trustee Stillman. Motion carried unanimously.

Village Board -- July 6, 2020

6 - Committee Reports

7A(1) - Approval of A/P checks

Motion by Trustee Wishau to approve the A/P checks as presented. Seconded by Trustee Martin. Motion carried unanimously.

Village -- \$1,029,777.63

US Bank -- \$42,820.76

7A(2) - Use of Insurance Settlement Funds

Muise explained the Hanover Insurance Settlement and the proposal for use of the funds which included some immediate needs at the joint park and the cemetery such as the hall roof and the parking lot outside the hall, the road at the cemetery and some tree removal.

The Board agreed to use the funds as presented by the forensic accountants \$206,927.67 Jt.

Parks and \$101,210 Cemetery but Attorney fees will be split 66% to Jt. Parks and 33% to the

Cemetery. Quotes for the work to be done as discussed in the cemetery will come back to the Board along with the earmarking the remaining funds. The funds for the Jt. Park will go back to the Transition Commission. Trustee Prott abstained from discussion.

8 - Ordinances and Resolutions

8A - Resolution 2020-53 - Resolution Authorizing The Village Of Caledonia To Approve Change Order #1 For The TID #4 – Four Mile Road Reconstruction Project

Bunkelman presented.

Motion by Trustee Weatherston to adopt Resolution 2020-53. Seconded by Trustee Stillman. Motion carried unanimously.

8B - Resolution 2020-54 - Resolution Of The Village Board Of The Village Of Caledonia Approving Amendment No. 2 To The Purchase And Sale Agreement With Racine Unified School District

Ekes presented the 2nd extension.

Motion by Trustee Wishau to adopt Resolution 2020-54. Seconded by Trustee Stillman. Motion carried unanimously.

8C - Resolution 2020-55 – Resolution Authorizing The Village Of Caledonia To Resurface A Portion Of The Caledonia Memorial Park Roadway

Muise presented.

Motion by Trustee Wanggaard to adopt Resolution 2020-55. Seconded by Trustee Stillman. Motion carried unanimously.

8D - Resolution 2020-56 – A Resolution Of The Board Of Trustees Of The Village Of Caledonia Approving A Park Use Agreement For Caledonia Baseball/Softball League, Inc. For Use Of The Crawford Park

Trustee Weatherston presented as the board liaison to both Parks. Trustee Martin asked what the Health Dept recommended. The Health Dept recommended reducing gatherings to 10 or less people. Trustee Weatherston felt all parks should be closed then not just Parks in Caledonia.

Motion by Trustee Weatherston to adopt Resolution 2020-56. Seconded by Trustee Stillman. Motion carried, 6/1 (Martin).

9 – New Business

9A - Discussion And Possible Action Approving Proposed Business Terms For A New Cellular Facility Lease With AT&T And Authorizing The Negotiation Of A Contract Incorporating The Same

AT&T is saying that the past contract is no longer competitive and are requesting a reduction in the leasing fee or they will go someplace else.

Motion by Trustee Wanggaard to lay over to get more information on the going rate of cell towers. Seconded by Trustee Prott. Motion carried unanimously.

10 – Report from Village Administrator

Nothing was reported

11A – The Village Board will take up a motion to go into CLOSED SESSION, for the following purpose. Pursuant to s. 19.85(1)(g), Wis. Stat. conferring with legal counsel for the governmental body who is rendering oral or written advice concerning strategy to be adopted by the body with respect to potential litigation in which it is involved, specifically as it relates to the Notice of Injury filed by Mark and Susan Gracyalny against the Village of Caledonia regarding water damage to the property and home located at 13140 4 Mile Road

Motion by Trustee Wanggaard to go into Closed Session. Seconded by Trustee Weatherston. Motion carried unanimously.

Trustee Weatherston – aye

Trustee Prott – aye

Trustee Stillman -- aye

Trustee Wishau -- aye

Trustee Wanggaard -- aye

President Dobbs -- aye

Trustee Martin -- aye

Motion carried unanimously.

Attorney John Bjelajac presented.

11B – The Village Board reserves the right to go back into OPEN SESSION, to take action on the items discussed during the CLOSED SESSION and to move to the remaining meeting agenda as posted

Motion by Trustee Wanggaard to go into Open Session. Seconded by Trustee Stillman. Motion carried unanimously.

12 – Adjournment

Motion by Trustee Wanggaard to adjourn. Seconded by Trustee Stillman. Motion carried unanimously.

Meeting adjourned at 6:56 p.m.

Respectfully submitted,

Karie Pope
Village Clerk

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid	GL Account and Title
ACH - UNEMPLOYMENT INSURANCE								
386	ACH - UNEMPLOYMENT INSUR	6981150000	ANDERSON, JEAN M	06/30/2020	824.00	.00		100-32-50180 Unemployment
386	ACH - UNEMPLOYMENT INSUR	6981150000	BLEICHNER, MIRANDA L	06/30/2020	740.00	.00		200-29-50180 Unemployment
Total ACH - UNEMPLOYMENT INSURANCE:					1,564.00	.00		
ARAMARK								
128	ARAMARK	1641101296	RUG DELIVERY - POLICE DEPT	07/15/2020	150.66	.00		100-43-62100 Contracted Services
128	ARAMARK	1641101322	RUG DELIVERY - VILLAGE HALL	07/15/2020	199.11	.00		100-43-62100 Contracted Services
128	ARAMARK	REFUND 20-21	REFUND 20-21 FOOD LICENSE;	07/16/2020	330.00	.00		200-10-44130 EH Permits & Licensing Fees
Total ARAMARK:					679.77	.00		
AT & T 5080								
145	AT & T 5080	287294237950	MOBILE DATA FOR I-PADS & AI	07/20/2020	179.95	.00		100-35-64150 Telephone
145	AT & T 5080	287297681310	JUNE/JULY SERVICES	07/07/2020	223.44	.00		100-30-62100 Contracted Services
145	AT & T 5080	414R05002107	COMM. NODE REQUIRED BY P	07/27/2020	395.02	.00		100-43-64150 Communication Services
Total AT & T 5080:					798.41	.00		
BAYCOM								
183	BAYCOM	srvc00000002	PORTABLE RADIO VOLUME RE	07/22/2020	740.68	.00		100-30-62100 Contracted Services
Total BAYCOM:					740.68	.00		
BUY RIGHT, INC.								
273	BUY RIGHT, INC.	286789	ANTIFREEZE FOR Q-10	07/20/2020	39.88	.00		100-35-63300 Vehicle Repairs & Maintenance
273	BUY RIGHT, INC.	286958	PARTS FOR MED 32	07/20/2020	21.96	.00		100-35-63300 Vehicle Repairs & Maintenance
273	BUY RIGHT, INC.	287117	OIL DRY	07/20/2020	21.42	.00		100-35-64070 Work Supplies
Total BUY RIGHT, INC.:					83.26	.00		
CARLSON RACINE ROOFING								
300	CARLSON RACINE ROOFING	29367	REPAIR LEAK AT POLICE DEPA	07/21/2020	480.00	.00		100-43-64240 Building Repairs & Maintenance
Total CARLSON RACINE ROOFING:					480.00	.00		
CENTRAL SAW AND MOWER, INC								
317	CENTRAL SAW AND MOWER, IN	175554	FLOAT FOR PORTABLE GENER	07/20/2020	24.00	.00		100-35-64250 Equipment Repairs & Maintenan
Total CENTRAL SAW AND MOWER, INC:					24.00	.00		
CIVIC SYSTEMS, LLC								
375	CIVIC SYSTEMS, LLC	CVC19657	SECOND HALF CODE ENFORC	06/25/2020	3,450.00	.00		100-21110-000 Year End Accounts Payable

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid	GL Account and Title
Total CIVIC SYSTEMS, LLC:					3,450.00	.00		
COMPLETE OFFICE OF WISCONSIN								
392	COMPLETE OFFICE OF WISCO	703703	MAILING ENVELOPES	07/20/2020	31.17	.00		100-35-64030 Office Supplies
392	COMPLETE OFFICE OF WISCO	706335	MISC. OFFICE SUPPLIES	07/16/2020	25.60	.00		100-13-64030 Office Supplies
392	COMPLETE OFFICE OF WISCO	714853	PAPER	07/24/2020	690.20	.00		100-13-64030 Office Supplies
Total COMPLETE OFFICE OF WISCONSIN:					746.97	.00		
DIVERSIFIED BENEFIT SERVICES								
525	DIVERSIFIED BENEFIT SERVIC	309057	FSA ADMINISTRATIVE SERVICE	07/15/2020	245.70	.00		100-90-62100 Contracted Services
Total DIVERSIFIED BENEFIT SERVICES:					245.70	.00		
EMS REFUND VENDORS								
9000	EMS REFUND VENDORS	19-1105 RFND	EMS REFUND CALL #19-1105	07/23/2020	140.00	.00		100-00-46230 Ambulance/EMS Fees
9000	EMS REFUND VENDORS	19-1257 RFND	PATIENT OVERPAYMENT - CALL	07/24/2020	88.65	.00		100-00-46230 Ambulance/EMS Fees
Total EMS REFUND VENDORS:					228.65	.00		
FRANKLIN AGGREGATE								
677	FRANKLIN AGGREGATE	1692123	3/4 TB STONE	07/29/2020	1,294.21	.00		100-41-64090 Road Maintenance Materials
Total FRANKLIN AGGREGATE:					1,294.21	.00		
FRANKSVILLE AUTOMOTIVE LLC								
679	FRANKSVILLE AUTOMOTIVE LL	000013783	#219 OIL CHANGE/LOWER OIL	07/14/2020	77.87	.00		100-30-63300 Vehicle Repairs & Maintenance
679	FRANKSVILLE AUTOMOTIVE LL	000013798	#214 OIL CHANGE/INSTALL EN	07/17/2020	77.87	.00		100-30-63300 Vehicle Repairs & Maintenance
679	FRANKSVILLE AUTOMOTIVE LL	000013801	#205 OIL AND FILTER CHANGE	07/17/2020	55.21	.00		100-30-63300 Vehicle Repairs & Maintenance
679	FRANKSVILLE AUTOMOTIVE LL	000013819	#218 OIL/FILTER CHANGE	07/23/2020	77.87	.00		100-30-63300 Vehicle Repairs & Maintenance
679	FRANKSVILLE AUTOMOTIVE LL	000013822	#212 AC SERVICE	07/23/2020	175.10	.00		100-30-63300 Vehicle Repairs & Maintenance
679	FRANKSVILLE AUTOMOTIVE LL	000013829	#204 OIL/FILTER CHANGE	07/24/2020	59.84	.00		100-30-63300 Vehicle Repairs & Maintenance
Total FRANKSVILLE AUTOMOTIVE LLC:					523.76	.00		
FRANKSVILLE OIL								
680	FRANKSVILLE OIL	28606	NL GAS	07/28/2020	16.08	.00		100-35-63200 Fuel, Oil, Fluids
Total FRANKSVILLE OIL:					16.08	.00		
GALLS LLC								
693	GALLS LLC	016002431	BARKLEY NAMEPLATE	07/06/2020	25.98	.00		100-30-50280 Clothing Allowance
693	GALLS LLC	016077251	MAG/HOLDER/BELT/BELT KEEP	07/16/2020	131.96	.00		100-30-50280 Clothing Allowance

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid	GL Account and Title
Total GALLS LLC:					157.94	.00		
GAST FAMILY FARM								
702	GAST FAMILY FARM	100127	FLOAT VALVE FOR PORTABLE	07/20/2020	13.55	.00		100-35-64250 Equipment Repairs & Maintenanc
Total GAST FAMILY FARM:					13.55	.00		
HASTINGS AIR-ENERGY CONTROL, INC.								
783	HASTINGS AIR-ENERGY CONT	184046	SERVICE ON PLYMOVENT AT S	07/28/2020	174.95	.00		100-35-64250 Equipment Repairs & Maintenanc
Total HASTINGS AIR-ENERGY CONTROL, INC.:					174.95	.00		
HENRY SCHEIN								
794	HENRY SCHEIN	3929582	GLOVES FOR PD	07/18/2020	190.80	.00		100-30-64070 Work Supplies
Total HENRY SCHEIN:					190.80	.00		
ID NETWORKS								
831	ID NETWORKS	276438	MAINTENANCE FEE/FINGERRO	07/27/2020	3,495.00	.00		100-30-62100 Contracted Services
Total ID NETWORKS:					3,495.00	.00		
IMAGE MANAGEMENT LLC								
835	IMAGE MANAGEMENT LLC	IMA1041R	WEBSITE PROGRAMMING FEE	07/17/2020	255.00	.00		100-90-64310 IT Contracted Services
835	IMAGE MANAGEMENT LLC	IMA1041R	PROFESSIONAL WEBSITE HOS	07/17/2020	695.76	.00		100-90-64310 IT Contracted Services
Total IMAGE MANAGEMENT LLC:					950.76	.00		
JAMES IMAGING SYSTEMS INC.								
874	JAMES IMAGING SYSTEMS INC	27471637	VILLAGE HALL COPIER SYSTE	07/22/2020	1,523.94	.00		100-90-62300 Office Equipment Rental & Main
Total JAMES IMAGING SYSTEMS INC.:					1,523.94	.00		
KARL H. SCHNABEL CO. INC.								
1033	KARL H. SCHNABEL CO. INC.	122220	66 - VOTER PADS - NUMBERED	07/21/2020	82.50	.00		100-12-64060 Copying & Printing
Total KARL H. SCHNABEL CO. INC.:					82.50	.00		
KASDORF, LEWIS & SWIETLIK, S.C.								
9039	KASDORF, LEWIS & SWIETLIK,	532391	LEGAL FEES	07/23/2020	6,495.70	.00		100-90-61000 Professional Services
Total KASDORF, LEWIS & SWIETLIK, S.C.:					6,495.70	.00		

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid	GL Account and Title
KIRK BUCHAKLIAN								
1082	KIRK BUCHAKLIAN	DENTAL CRED	DENTAL CREDIT	07/28/2020	46.44	.00		100-40-50250 Dental Insurance
Total KIRK BUCHAKLIAN:					46.44	.00		
KORTENDICK HARDWARE								
1096	KORTENDICK HARDWARE	135403	CONST. ADHESIVE RETAINING	07/17/2020	29.97	.00		221-00-64070 Work Supplies
1096	KORTENDICK HARDWARE	135443	MISC. MAINT.	07/20/2020	148.92	.00		222-00-64100 Janitorial Supplies
1096	KORTENDICK HARDWARE	135443	ROUND UP & WEED/GRASS KIL	07/20/2020	51.98	.00		222-00-62700 Grounds Services
1096	KORTENDICK HARDWARE	135476	3 MISC. FASTNERS	07/21/2020	5.22	.00		221-00-64070 Work Supplies
1096	KORTENDICK HARDWARE	135633	MISC. PAINTING SUPPLIES	07/28/2020	92.14	.00		222-00-64070 Work Supplies
1096	KORTENDICK HARDWARE	135671	CONCRETE & WEED/GRASS KI	07/29/2020	68.65	.00		221-00-62700 Grounds Services
Total KORTENDICK HARDWARE:					396.88	.00		
LARRY DEROSIER								
1139	LARRY DEROSIER	000066	2020 PALS TRAINING	07/20/2020	800.00	.00		100-35-51300 Education/Training/Conferences
Total LARRY DEROSIER:					800.00	.00		
LEWIS, JOHN								
9099	LEWIS, JOHN	DENTAL CRED	DENTAL CREDIT	07/28/2020	46.44	.00		100-30-50250 Dental Insurance
Total LEWIS, JOHN:					46.44	.00		
MOBILE REDUCTION SPECIALISTS								
1345	MOBILE REDUCTION SPECIALI	64228	1 - 30 YD CONTAINERS -- 7/16/2	07/17/2020	425.00	.00		241-00-62800 Waste Disposal
1345	MOBILE REDUCTION SPECIALI	64252	1 - 30 YD CONTAINERS -- 7/20/2	07/21/2020	425.00	.00		241-00-62800 Waste Disposal
Total MOBILE REDUCTION SPECIALISTS:					850.00	.00		
NASSCO, INC.								
1371	NASSCO, INC.	S2643968.001	1 JUMBO BATH TISSUE	07/20/2020	34.11	.00		222-00-64100 Janitorial Supplies
1371	NASSCO, INC.	S2643968.001	1 CASE JUMBO BATH TISSUE	07/20/2020	34.11	.00		221-00-64100 Janitorial Supplies
1371	NASSCO, INC.	S2648254.001	HANDSOAP & PAPERTOWEL -	07/28/2020	303.72	.00		221-00-64100 Janitorial Supplies
1371	NASSCO, INC.	S2648254.002	2 CASE JUMBO BATH TISSUE	07/29/2020	68.22	.00		221-00-64100 Janitorial Supplies
1371	NASSCO, INC.	S2648255.001	TORK PAPER TOWEL; SIGNATR	07/28/2020	247.86	.00		222-00-64100 Janitorial Supplies
1371	NASSCO, INC.	S2648255.002	2 CASE JUMBO BATH TISSUE -	07/29/2020	68.22	.00		222-00-64100 Janitorial Supplies
1371	NASSCO, INC.	S2648259.001	FACIAL TISSUE, TORK SOFT R	07/28/2020	247.63	.00		100-43-64100 Janitorial Supplies
Total NASSCO, INC.:					1,003.87	.00		
PARK REFUND VENDOR								
8999	PARK REFUND VENDOR	20-CR-3	ESCROW REFUND	07/18/2020	25.00	.00		221-00-46753 Park & Rec Rental

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid	GL Account and Title
8999	PARK REFUND VENDOR	20-JTH/2-23	ESCROW REFUND	07/18/2020	100.00	.00		222-00-46753 Park and Rec Rental
8999	PARK REFUND VENDOR	20-JTH-15	ESCROW REFUND	07/25/2020	100.00	.00		222-00-46753 Park and Rec Rental
8999	PARK REFUND VENDOR	WRSA-HWYM	CANCEL DUE TO COVID 19	07/25/2020	165.00	.00		221-00-46753 Park & Rec Rental
8999	PARK REFUND VENDOR	WRSA-JH5FG	ESCROW REFUND	07/26/2020	25.00	.00		222-00-46753 Park and Rec Rental
Total PARK REFUND VENDOR:					415.00	.00		
PATS SERVICES INC.								
1462	PATS SERVICES INC.	A-199842	SERVICE UNIT AT TRAINING GR	07/28/2020	40.00	.00		100-35-64250 Equipment Repairs & Maintenanc
1462	PATS SERVICES INC.	A-199940	1 PORTABLE TOILET AT GORNE	07/21/2020	90.00	.00		221-00-62100 Contracted Services
1462	PATS SERVICES INC.	A-199940	1 PORTABLE HANDICAP TOILET	07/21/2020	140.00	.00		221-00-62100 Contracted Services
1462	PATS SERVICES INC.	A-199941	1 PORTABLE TOILET FOR LINW	07/21/2020	140.00	.00		221-00-62100 Contracted Services
1462	PATS SERVICES INC.	A-199951	1 PORTABLE TOILET AT NICHOL	07/21/2020	140.00	.00		221-00-62100 Contracted Services
Total PATS SERVICES INC.:					550.00	.00		
PETTY CASH								
1493	PETTY CASH	07232020	PETTY CASH REPLENISHMENT	07/23/2020	173.44	.00		100-30-64070 Work Supplies
Total PETTY CASH:					173.44	.00		
RACINE COUNTY								
1548	RACINE COUNTY	20-CRCHD-4	COVID-19 TESTING HANDOUT;	07/20/2020	13.32	.00		200-72-64060 Copying & Printing
1548	RACINE COUNTY	20-CRCHD-5	TESTING HANDOUT; ENGLISH	07/20/2020	59.94	.00		200-72-64060 Copying & Printing
1548	RACINE COUNTY	20-CRCHD-6	TESTING INTAKE FORM; SPANI	07/20/2020	3.66	.00		200-72-64060 Copying & Printing
1548	RACINE COUNTY	20-CRCHD-7	TESTING INTAKE FORM; ENGLI	07/20/2020	21.96	.00		200-72-64060 Copying & Printing
1548	RACINE COUNTY	20-CRCHD-8	TESTING; LAB FORMS BHS	07/20/2020	102.62	.00		200-72-64060 Copying & Printing
1548	RACINE COUNTY	712020	4TH INSTALLMENT FOR PURCH	07/22/2020	3,967.72	.00		100-35-64070 Work Supplies
Total RACINE COUNTY:					4,169.22	.00		
RACINE COUNTY VISITORS BUREAU								
1573	RACINE COUNTY VISITORS BU	RM TX 042020	HOTEL/MOTEL ROOM TAX- APR	07/23/2020	3,203.96	.00		100-00-41210 Room Taxes
Total RACINE COUNTY VISITORS BUREAU:					3,203.96	.00		
RACINE FIRE BELLS								
1825	RACINE FIRE BELLS	102	FIRE SCENE REHAB	07/28/2020	150.00	.00		100-35-64070 Work Supplies
Total RACINE FIRE BELLS:					150.00	.00		
RDS TRUCK SERVICE INC.								
1603	RDS TRUCK SERVICE INC.	48767	BRAKE CHAMBER AIR LINE #14	07/28/2020	177.83	.00		100-41-64250 Equipment Repairs & Maintenanc
1603	RDS TRUCK SERVICE INC.	48782	POWER STEERING FILTER	07/29/2020	15.75	.00		100-41-63300 Vehicle Repairs & Maintenance

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid	GL Account and Title
Total RDS TRUCK SERVICE INC.:					193.58	.00		
REESMANS EXCAVATING & GRADING								
1610	REESMANS EXCAVATING & GR	20ECAL1-03	TID #4 FOUR MILE ROAD RECO	07/20/2020	426,763.51	.00		414-00-65080 Road Improvements
Total REESMANS EXCAVATING & GRADING:					426,763.51	.00		
SUPERFLEET								
1909	SUPERFLEET	EJ99471820	DIESEL FUEL STATION 12 EQUI	07/28/2020	44.63	.00		100-35-63200 Fuel, Oil, Fluids
Total SUPERFLEET:					44.63	.00		
TIME WARNER CABLE								
1974	TIME WARNER CABLE	706014402071	OFC FIBR, 6900 NICHOLSON (P	07/28/2020	1,221.00	.00		100-43-64150 Communication Services
1974	TIME WARNER CABLE	706037101071	PHONE & INTERNET - PRI, 6900	07/28/2020	393.82	.00		100-43-64150 Communication Services
1974	TIME WARNER CABLE	715477001071	FIRE ALARM - FIRE DEPT. AND	07/28/2020	144.20	.00		100-43-64150 Communication Services
Total TIME WARNER CABLE:					1,759.02	.00		
TOROSIAN, HERMAN								
2021	TOROSIAN, HERMAN	401.0006	FIRE CONTRACT ARBITRATION	07/14/2020	3,565.63	.00		100-90-61000 Professional Services
Total TOROSIAN, HERMAN:					3,565.63	.00		
TOSHIBA FINANCIAL SERVICES								
1998	TOSHIBA FINANCIAL SERVICES	27471636	4879-COPIER SYSTEM FOR CO	07/22/2020	206.46	.00		100-90-64320 IT Infrastructure
Total TOSHIBA FINANCIAL SERVICES:					206.46	.00		
U. S. CELLULAR								
2026	U. S. CELLULAR	383086040	CURRENT CELL PHONE CHAR	07/06/2020	1,262.48	.00		100-43-64150 Communication Services
Total U. S. CELLULAR:					1,262.48	.00		
UNITED HEALTHCARE - SALT LAKE CITY								
2038	UNITED HEALTHCARE - SALT L	20-0015 RFND	EMS REFUND CALL #20-0115	07/23/2020	816.75	.00		100-00-46230 Ambulance/EMS Fees
Total UNITED HEALTHCARE - SALT LAKE CITY:					816.75	.00		
UNITED MECHANICAL, INC.								
2042	UNITED MECHANICAL, INC.	15012	FIX AC AT POLICE DEPT -LOWE	06/30/2020	490.22	.00		100-43-64240 Building Repairs & Maintenance

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid	GL Account and Title
Total UNITED MECHANICAL, INC.:					490.22	.00		
UPS								
2047	UPS	0000F5A53628	UPS CHARGES	07/20/2020	9.14	.00		100-35-64040 Postage & Shipping
Total UPS:					9.14	.00		
VERIZON WIRELESS								
2068	VERIZON WIRELESS	9858445630	JUNE11-JULY10 PHONE BILL	07/10/2020	1,040.23	.00		100-30-62100 Contracted Services
2068	VERIZON WIRELESS	9859062172	MOBILE BROADBAND	07/22/2020	97.38	.00		100-35-64150 Telephone
Total VERIZON WIRELESS:					1,137.61	.00		
VON BRIESEN & ROPER SC								
2091	VON BRIESEN & ROPER SC	327397	LABOR & PERSONNEL - PROF	07/17/2020	1,474.70	.00		100-90-61100 Attorney Fees
2091	VON BRIESEN & ROPER SC	327398	JPB 2019 PROFESSIONAL SER	07/17/2020	1,938.00	.00		222-00-61000 Professional Services
2091	VON BRIESEN & ROPER SC	327399	JUN-20; COVID-19 RECORD RE	07/17/2020	1,881.00	.00		200-72-61100 Attorney Fees
2091	VON BRIESEN & ROPER SC	327401	JUN-20; COVID-19 RECORD RE	07/17/2020	2,764.50	.00		200-72-61100 Attorney Fees
Total VON BRIESEN & ROPER SC:					8,058.20	.00		
WANDREY, GEORGE								
9097	WANDREY, GEORGE	INSPECTION F	REFUND CK#7698 - 3/26/20	07/22/2020	45.00	.00		200-10-44130 EH Permits & Licensing Fees
Total WANDREY, GEORGE:					45.00	.00		
WEST ALLIS BLUEPRINT								
2127	WEST ALLIS BLUEPRINT	147774	CANNON CONTRACT AND INK	07/14/2020	137.10	.00		100-40-64030 Office Supplies
Total WEST ALLIS BLUEPRINT:					137.10	.00		
WIPFLI								
2161	WIPFLI	1440311	FORENSIC ANALYSIS OF LOSS	07/27/2020	45,951.40	.00		100-90-61000 Professional Services
2161	WIPFLI	1454235	FORENSIC ANALYSIS OF LOSS	07/27/2020	49,119.85	.00		100-90-61000 Professional Services
2161	WIPFLI	493392	FORENSIC ANALYSIS OF LOSS	07/27/2020	4,928.75	.00		100-90-61000 Professional Services
Total WIPFLI:					100,000.00	.00		
Grand Totals:					580,255.21	.00		

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid	GL Account and Title
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Dated: _____

Village President: _____

Village Board: _____

Village Clerk: _____

ORDINANCE NO. 2020-13

AN ORDINANCE TO AMEND ZONING DISTRICTS OF THE ZONING MAP ADOPTED UNDER SECTION 20-212 OF THE RACINE COUNTY CODE OF ORDINANCES AS ADOPTED BY THE VILLAGE OF CALEDONIA UNDER SECTION 16-1-1(A) OF THE CODE OF ORDINANCES OF THE VILLAGE OF CALEDONIA APPROVING A REQUEST TO REZONE ±10.25 ACRES FROM R-2 SUBURBAN RESIDENTIAL DISTRICT (UNSEWERED) TO B-1 NEIGHBORHOOD BUSINESS DISTRICT ; SE 1/4 OF SEC. 24, T4N, R22E, VACANT LOT LOCATED AT 4712 4 MILE ROAD, VILLAGE OF CALEDONIA, RACINE COUNTY, WI; VAGA PROPERTIES LLC, OWNER

The Village Board of the Village of Caledonia, Racine County, Wisconsin, ordains as follows:

- A. Request to rezone land from: R-2 Suburban Residential District (Unsewered) to B-1 Neighborhood Business District; SE 1/4 of Sec. 24, T4N, R22E, a vacant lot located at 4712 4 Mile Road, Village of Caledonia, Racine County, Wisconsin and contains ±10.25 acres with Parcel No.: 104-04-22-24-046-010 which is highlighted on the attached **Exhibit A** is approved for the following reasons:
 - 1. This rezoning will not adversely affect the surrounding property values.
 - 2. Due to the subject property's proximity to STH 31, commercial uses should be encouraged in this area.
 - 3. The 2035 Land Use Plan designates this property as Commercial. The proposed rezoning is in accord with the 2035 Land Use Plan designation for the subject property.
- B. That in order to update the zoning map adopted under Section 20-212 of the Racine County Code of Ordinances adopted by the Village of Caledonia under Section 16-1-1(a) of the Code of Ordinances of the Village of Caledonia, the Village Board needs to adopt an ordinance:
- C. That the zoning map be, and hereby is, amended as follows:

The land comprising rezone ±10.255 acres and a part of SE ¼ of Sec. 24 T4N, R22E, vacant lot located at 4712 4 Mile Road, Village of Caledonia, Racine County, WI; with Parcel No.: 104-04-22-24-046-010 which is highlighted on the attached **Exhibit A** be rezoned from: R-2 Suburban Residential District (Unsewered) to B-1 Neighborhood Business District.
- D. That the Village Clerk shall cause the official Zoning Map of the Village of Caledonia to be amended to reflect the amendment to the zoning classification adopted herein.
- E. That this ordinance shall take effect upon the day after posting or publication in accordance with ordinance and applicable law.

Adopted by the Village Board of the Village of Caledonia, Racine County, Wisconsin, this
____ day of August, 2020.

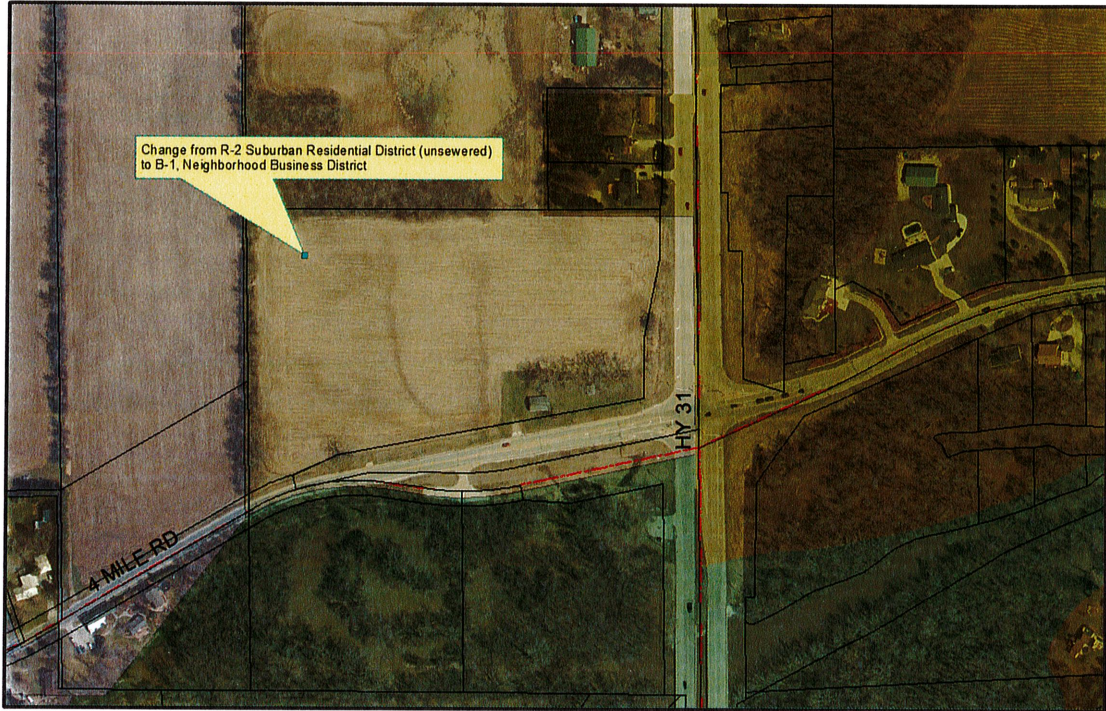
VILLAGE OF CALEDONIA

By: _____
James R. Dobbs, Village President

Attest: _____
Karie Pope, Village Clerk

Exhibit A

Rezoning Map Area from R-2 Suburban Residential District (Unsewered)
to B-2 Community Business District



ORDINANCE NO. 2020-14

AN ORDINANCE ADOPTING AN AMENDMENT TO THE MULTI-JURISDICTIONAL COMPREHENSIVE PLAN FOR RACINE COUNTY: 2035 AS IT PERTAINS TO THE VILLAGE OF CALEDONIA UNDER SECTION 13-2-1 OF THE VILLAGE'S CODE OF ORDINANCES BY CREATING SECTION 13-2-2(O) ADDING AN AMENDMENT TO THE VILLAGE'S COMPREHENSIVE PLAN AND AFFECTING 4712 4 MILE ROAD PART OF THE SE 1/4 OF SEC. 24, T4N, R22E, VILLAGE OF CALEDONIA; CONTAINING 10.25 ACRES, MORE OR LESS; FROM LOW DENSITY RESIDENTIAL TO COMMERCIAL; VAGA PROPERTIES LLC, OWNER

The Village Board of the Village of Caledonia, Racine County, Wisconsin, ordains as follows:

1. That pursuant to Section 61.35 of the Wisconsin Statutes, the Village of Caledonia is authorized to prepare and adopt a comprehensive plan as defined in Sections 66.1001(1)(a) and 66.1001(2) of the Wisconsin Statutes.

2. That the Village Board, by the enactment of Ordinance No. 2009-07, created Section 13-2-1 of the Municipal Code of Ordinances and formally adopted the document titled "A Multi-Jurisdictional Comprehensive Plan for Racine County: 2035" as the Village Comprehensive Plan, and incorporated said plan into Section 13-2-1. The Village Board subsequently created Section 13-2-2 to track approved amendments to the Plan.

3. That the Plan Commission, at a meeting held on July 22, 2020, after a public hearing, reviewed and discussed the application on the same date and were unable to agree on a recommendation. The Plan Commission passed a motion to forward the application and public hearing record to the Village Board without a recommendation on the specific application to adopt an amendment to change the land use designation vacant lot located at 4712 4 Mile Road with Parcel Id. Nos. 104-04-22-24-046-010; part of the SE 1/4 of Sec. 24, T4N, R22E, Village of Caledonia, Racine County, WI. This vacant lot located at 4712 4 Mile Road contains 10.25 acres, more or less; Vaga Properties LLC Owner; changing the Land Use Map category from Low Density Residential to Commercial on the Village land use plan map adopted by the Village Board as part of the multi-jurisdictional comprehensive plan.

4. The Village published and posted a Class 1 public notice and held a public hearing regarding the plan amendment on July 22, 2020.

5. The Village Board of the Village of Caledonia hereby adopts the proposed Comprehensive Plan amendment for the Village of Caledonia, for the following reasons:

- a. Due to the subject property's proximity to STH 31, commercial uses should be encouraged in this area.
- b. This Land Use Plan amendment will lay the foundation for rezoning of the subject property to the B-2 Community Business District.

6. That Section 13-2-2(o) of the Municipal Code for the Village of Caledonia be, and hereby is, created to read as follows:

“(o) Amendments to the land use categories on Map 3 entitled “Recommended Land Use Plan for the Village of Caledonia: 2035” for Parcel Id. No. 104-04-22-24-046-010; part of the SE 1/4 of Sec. 24, T4N, R22E, Village of Caledonia, Racine County, WI. The vacant lot located at 4712 4 Mile Road containing 10.25 acres, more or less, changing the land use plan map category for this land from Low Density Residential to Commercial on the Village Land Use Plan Map adopted by the Village Board as part of the multi-jurisdictional comprehensive plan as shown below bordered in blue.



7. The Village Clerk is directed to send a copy of this ordinance and the plan amendment to the parties listed in Section 66.1001(4)(b) of the Wisconsin Statutes.

8. That after a sufficient number of land use plan amendments have occurred, the Village Clerk shall cause the land use map of the Comprehensive Plan to be updated to reflect the amendment herein.

9. That this ordinance shall take effect upon the day after posting or publication in accordance with ordinance and applicable law.

Adopted by the Village Board of the Village of Caledonia, Racine County, Wisconsin, this ___ day of August, 2020.

VILLAGE OF CALEDONIA

By: _____
James R. Dobbs, President

Attest: _____
Karie Pope, Village Clerk

JUL 28 2020

Received

AMENDMENT TO

**"PETITION IN PROTEST OF COMMERCIAL REZONING & 2035 LAND USE PLAN MAP
AMENDMENTS, DATED JULY 21, 2020"**Background

Richard and Suzanne De Ruyter together with Caledonia Conservancy filed a petition to protest the land use plan change and rezoning of subject parcel 104-04-22-24-046-010. There is one more abutting, privately owned parcel to the south of 4 Mile Road, parcel 104-04-22-24-046-000. This parcel has seven owners per the records, and time available to finish the original petition by the deadline was not enough to locate the owners of this parcel and offer them to sign the petition. Actual time available was not known at the time, because at times the Board meets immediately following the Plan Commission's vote. It was announced after the Public Hearing that the next Board Meeting will be August 3, 2020, so there was extra time to find and contact the owners of the property.

We therefore file the amendment as follows.

AMENDMENT

WE the undersigned property owners of the below mentioned land parcels, located along the boundaries of subject parcel 104-04-22-24-046-010, do hereby submit that WE formally OBJECT to the proposed Ordinance Amendments, as stated in the Caledonia Plan Commission Reports No's 5a & 5b, originally prepared for a Plan Commission meeting on June 29, 2020, and as documented in the applications for remapping and parcel rezoning made by Daniel Siudak, President of KDS Construction Services, Inc.; applicant, AND set forth in agreement and compliance with the requirements and specifications of Sec. 20-168 "Protest" ; (Code 1975, § 7.0119; Ord. No. 86-17, § 7.0118, 7-22-86).

The percentage of abutting property lines owned by the original signers of the petition was 46%, and discounting the abutting property across Hwy 31 to the East owned by State of Wisconsin, the percent of abutting property line represented by the signers of that petition is 54%.

Five of the seven owners of the 104-04-22-24-046-000 parcel, representing the majority of the ownership, signed the petition after being individually notified. The property line of the 104-04-22-24-046-000 parcel abutting the subject property is 440 feet per the legal description. Exact length of the abutting border is subject to interpretation because of the road separating the two properties. But using the 440 feet abutting length, the amendment brings the percentage of ownership of abutting properties signing the petition to 60.4%. If only 60% of the 440 abutting line is included reflecting ownership signing the petition, the petition reflects 54.6%. If the State property line is excluded, the percent ownership signing the petition becomes 65-70%. This meets the 50% requirement for a valid protest with a good margin.

Parcel ID: 104-04-22-24-046-000

Owners:

- TEPLEY, ANNA M, 1/15 Ownership
- TEPLEY, GEORGE R, JR, 1/15 Ownership
- TEPLEY, BRIAN A, 1/15 Ownership
- SMITH, CATHY A, 1/15 Ownership
- ANDERSEN, TAMMY J, 1/15 Ownership
- ESTATE OF MILDRED M TEPLEY REAL ESTATE TRUST DATED 9/30/01, 1/3 Ownership
- CALEDONIA CONSERVANCY LTD, 1/3 Ownership

GIS Acres: 4.6 a

440

~~400~~ feet abutting frontage

Legal Description:

That part of the Southeast ¼ of Section 24, Township 4 North, Range 22 East, bounded as follows: Begin on the South line of said Southeast ¼ at a point located 80 feet West of the Southeast corner of said Section; run thence North parallel to the East line of said Section to the centerline of the Four Mile Road; thence Southwesterly along said centerline to a point located 520 feet West of the East line of said Section 24; thence South parallel to the East line of said Section 24, 444.75 feet to a point on the South line of said Section 24; thence East on said South line 440 feet to the point of beginning.

Excepting therefrom the following described real estate; that part of the Southeast ¼ of Section 24, Township 4 North, Range 22 East, described as follows: Commence at the Southeast corner of said Section; thence North 00°09'47" East 540.33 feet along the East line of said Section to the point of beginning of this description; thence South 79°03'37" West 400 feet; thence South 10°56' 23" East 33 feet; thence Easterly to a point which is 300 feet South 79°03'37" West and 60 feet South 10°56'23" East of the point of beginning; thence North 79°03'37" East to the East line of said Section; thence North 00°09'47" East along said East line of said Section to the point of beginning. Subject to the rights of the public in and to that part of the above described premises currently laid out or being used for the Four Mile Road. Said land being in the Village of Caledonia, County of Racine, State of Wisconsin

Signed: *Anna M Tepley* Date: 7-26-20
ANNA M TEPLEY

Signed: NO SIGNATURE Date: _____
GEORGE R TEPLEY, JR

Signed: *Brian A Tepley* Date: 7/24/20
BRIAN A TEPLEY

Signed: Cathy A. Smith Date: 7-27-2020
CATHY A SMITH

Signed: Tammy J Andersen Date: 7-26-2020
TAMMY J ANDERSEN

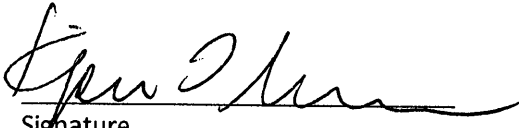
Signed: NO SIGNATURE Date: _____
ESTATE OF MILDRED M TEPLY

Signed: Matthew Johnsrud Date: 7-27-2020
CALEDONIA CONSERVANCY LTD
Matthew Johnsrud, President

AFFIDAVIT OF WITNESS TO SIGNATURE OF AMENDMENT TO PROTEST PETITION

I, Kjell Erlandsson under oath, say upon personal knowledge, information and belief,


that the signatures gathered and obtained by me, and incorporated into The "Amendment **PETITION IN PROTEST OF COMMERCIAL REZONING & 2035 LAND USE PLAN MAP AMENDMENTS**" as submitted to the Caledonia Village Board on July 28, 2020, for review by the Village of Caledonia Planning Commission, are authentic, true and correct to the best of my knowledge and ability to discern.


Signature

State of Wisconsin

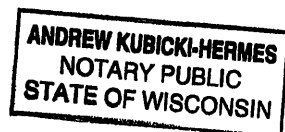
County of Racine

Signed and sworn to before me on July 28, 2020 by Kjell Erlandsson


Notary's signature

10-17-2022
Notary's expiration date

(SEAL)



**PETITION IN PROTEST OF COMMERCIAL REZONING & 2035 LAND USE PLAN MAP
AMENDMENTS**

July 21, 2020

WE the undersigned property owners of the below mentioned land parcels, located along the boundaries of subject parcel 104-04-22-24-046-010, do hereby submit that WE formally OBJECT to the proposed Ordinance Amendments, as stated in the Caledonia Plan Commission Reports No's 5a & 5b, prepared for a Plan Commission meeting on June 29, 2020, and as documented in the applications for remapping and parcel rezoning made by Daniel Siudak, President of KDS Construction Services, Inc.; applicant, AND set forth in agreement and compliance with the requirements and specifications of Sec. 20-168 "Protest" ; (Code 1975, § 7.0119; Ord. No. 86-17, § 7.0118, 7-22-86).

The percentage of abutting property lines owned by the signers of this petition is 46%. However, the abutting property across Hwy 31 to the East is owned by State of Wisconsin, and since the State should be a neutral party in the rezoning, discounting the East border of the subject property, the percent of abutting property line represented by the signers of this petition is 54% and meets the criteria for a valid protest.

Parcel ID: 104042224051010
RICHARD J DE RUYTER
SUZANNE M DE RUYTER
5212 STH 31
RACINE, WI 53402
GIS Acres: 0.5833 a

Legal Description:

That part of the Southeast 1/4 of Section 24, Township 4 North, Range 22 East, bounded as follows: Begin at a point on the East line of said Section located South 00° 54' 27" East 1586.22 feet from the East 1/4 corner of said Section; run thence North 89° 39' 35" West 80.02 feet parallel to the South line of said Section to the West line of State Trunk Highway "31" and the point of beginning of this description; run thence North 89° 39' 55" West 246.87 feet parallel to the South line of said Section; thence North 00° 54' 27" West 100.00 feet; thence South 89° 39' 35" East 259.12 Feet to the West line of said Highway "31"; thence South 06° 07' 18" West 100.49 feet along the West line of said Highway "31" to the point of beginning. EXCEPTING THEREFROM land conveyed by deed recorded under Document No. 2005226. Said land being in the Village of Caledonia, Racine County, Wisconsin.)

259.12 / K 7/21/20
(103.05' Frontage)

Signed: Richard De Ruyter Date: 7-21-2020

Signed: Suzanne De Ruyter Date: 7.21.2020

Parcel ID: 104042224041000
Owner:
CALEDONIA CONSERVANCY LTD
P.O. BOX 044714
RACINE, WI 53404

GIS Acres: 38.47 a

That part of the Southeast 1/4 of Section 24, Township 4 North, Range 22 East, bounded as follows: Begin at a point on the South line of said Southeast 1/4 of Section 24, located 1237.5 feet East of the Southwest corner of the Southeast 1/4 and 1402.5 feet West of the Southeast corner of said Southeast 1/4; run thence North parallel to the East line of said Southeast 1/4, 434.13 feet to the point of beginning of this description; thence West 193.26 feet at right angles to the last mentioned line; thence South 18° 50' East 349.65 feet to the center line of the Four Mile Road; thence South 60° 20' West along the center line of the Four-Mile Road to the South line of said Southeast 1/4; thence West along the South line of the Southeast 1/4 and the center line of the Four-Mile Road to a point, 825 feet East of the Southwest corner of the Southeast 1/4; thence North parallel to the East line of said Southeast 1/4, 2112 feet; thence East parallel to the South line of said Southeast 1/4, 412.5 feet; thence South parallel to the East line of said Southeast 1/4, 1677.87 feet to the point of beginning. Excepting therefrom land conveyed by Document recorded in Volume 1058, page 109. Also excepting land conveyed in Document recorded in Volume 505, page 440. Said land being in the Village of Caledonia, Racine County, Wisconsin.

658 / KK 7/21/2020
(103.05' Frontage)

Signed: Matthew W. Johnson Date: July 21, 2020
President

Parcel ID: 104042224047000
Owner:
CALEDONIA CONSERVANCY LTD
PO BOX 044714
RACINE, WI 53404

GIS Acres: 4.804 a

That part of the Southeast 1/4 of Section 24, Township 4 North, Range 22 East, bounded as follows:
Begin at a point on the South line of said Section, 520 feet West of the Southeast corner of said Section 24; run thence North parallel to the East line of said Section, 444.75 feet to a point on the centerline of the Four Mile Road; thence Westerly along the centerline of said Road, 485 feet to a point 60 rods West of the East line of said Section; thence South parallel to the East line of said Section, 398 feet to a point on the South line of said Section; thence East along said Section line, 470 feet to the point of beginning. Said land being in the Town of Caledonia, County of Racine and State of Wisconsin.

(488' Total Frontage) / V6 7/21/2020

Signed:

Matthew W. Johnson
President

Date:

July 21, 2020

AFFIDAVIT OF WITNESS TO SIGNATURE OF PROTEST PETITION

I, Kjell Erlandsson under oath, say upon personal knowledge, information and belief, that the signatures gathered and obtained by me, and incorporated in the **"PETITION IN PROTEST OF COMMERCIAL REZONING & 2035 LAND USE PLAN MAP AMENDMENTS"** as submitted to the Caledonia Village Board on July 21, 2020 for review by the Village of Caledonia Planning Commission are authentic, true and correct to the best of my knowledge and ability to discern.

[Handwritten Signature]
Signature

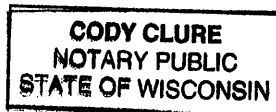
State of Wisconsin
County of Racine

Signed and sworn to before me on 7/21/2020 by Kjell Erlandsson

[Handwritten Signature]
Notary's signature

05/07/2023
Notary's expiration date

(SEAL)



RESOLUTION 2020-57

**INITIAL RESOLUTION AUTHORIZING
\$2,000,000 GENERAL OBLIGATION BONDS
FOR COMMUNITY DEVELOPMENT PROJECTS IN
TAX INCREMENTAL DISTRICT NO. 4**

BE IT RESOLVED by the Village Board of the Village of Caledonia, Racine County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$2,000,000 for the public purpose of providing financial assistance to community development projects under Section 66.1105, Wisconsin Statutes, by paying project costs included in the project plan for the Village's Tax Incremental District No. 4.

Adopted, approved and recorded August 3, 2020.

James Dobbs
President

ATTEST:

Karie Pope
Village Clerk

(SEAL)

RESOLUTION NO. 2020-58

**RESOLUTION PROVIDING FOR THE SALE OF
\$2,000,000 GENERAL OBLIGATION COMMUNITY DEVELOPMENT BONDS, SERIES 2020**

WHEREAS, the Village of Caledonia, Racine County, Wisconsin (the "Village") has adopted an initial resolution (the "Initial Resolution") authorizing the issuance of \$2,000,000 general obligation bonds for the public purpose of providing financial assistance to community development projects under Section 66.1105, Wisconsin Statutes, by paying project costs included in the project plan for the Village's Tax Incremental District No. 4; and

WHEREAS, the Village Board hereby finds and determines that the project described in the Initial Resolution is within the Village's power to undertake and therefore serves a "public purpose" as that term is defined in Section 67.04(1)(b), Wisconsin Statutes.

NOW, THEREFORE, BE IT RESOLVED by the Village Board of the Village that:

Section 1. Issuance of the Bonds. The bonds authorized by the Initial Resolution shall be designated "General Obligation Community Development Bonds, Series 2020" (the "Bonds") and the Village shall issue Bonds in an amount not to exceed \$2,000,000 for the purpose above specified.

Section 2. Sale of the Bonds. The Village Board hereby authorizes and directs that the Bonds be offered for public sale. At a subsequent meeting, the Village Board shall consider such bids for the Bonds as may have been received and take action thereon.

Section 3. Notice of Sale. The Village Clerk (in consultation with PMA Securities, LLC ("PMA")) is hereby authorized and directed to cause the sale of the Bonds to be publicized at such times and in such manner as the Village Clerk may determine and to cause copies of a complete Official Notice of Sale and other pertinent data to be forwarded to interested bidders as the Village Clerk may determine.

Section 4. Official Statement. The Village Clerk (in consultation with PMA) shall also cause an Official Statement to be prepared and distributed. The appropriate Village officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Official Statement, such certification to constitute full authorization of such Official Statement under this resolution.

Adopted, approved and recorded August 3, 2020.

James Dobbs
President

ATTEST:

Karie Pope
Village Clerk

(SEAL)

QB\63681896.1

RESOLUTION NO. 2020-59

**RESOLUTION PROVIDING FOR THE SALE OF APPROXIMATELY
\$2,360,000 WATER SYSTEM AND SEWERAGE SYSTEM REVENUE REFUNDING BONDS,
SERIES 2020**

WHEREAS, the Village of Caledonia, Racine County, Wisconsin (the "Village") is presently in need of approximately \$2,360,000 for the public purpose of refunding certain outstanding obligations of the Village, specifically, the General Obligation Refunding Bonds, Series 2010A, dated August 12, 2010, which were issued to finance or refinance improvements to the Village's water system and sewer system (the "Refunded Obligations"); and

WHEREAS, the Village Board deems it to be necessary, desirable and in the best interest of the Village to borrow said funds through the issuance of water system and sewer system revenue bonds pursuant to Section 66.0621, Wisconsin Statutes.

NOW, THEREFORE, BE IT RESOLVED by the Village Board of the Village that:

Section 1. Issuance of the Bonds. The Village shall issue its Water System and Sewerage System Revenue Refunding Bonds, Series 2020 in an approximate amount of \$2,360,000 (the "Bonds") for the purpose above specified.

Section 2. Sale of Bonds. The Village Board hereby authorizes and directs that the Bonds be offered for public sale. At a subsequent meeting, the Village Board shall consider such bids for the Bonds as may have been received and take action thereon.

Section 3. Notice of Sale. The Village Clerk (in consultation with PMA Securities, LLC ("PMA")) is hereby authorized and directed to cause the sale of the Bonds to be publicized at such times and in such manner as the Village Clerk may determine and to cause copies of a complete Official Notice of Sale and other pertinent data to be forwarded to interested bidders as the Village Clerk may determine.

Section 4. Official Statement. The Village Clerk (in consultation with PMA) shall also cause an Official Statement to be prepared and distributed. The appropriate Village officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Official Statement, such certification to constitute full authorization of such Official Statement under this resolution.

Adopted, approved and recorded August 3, 2020.

James Dobbs
President

ATTEST:

Karie Pope
Village Clerk

(SEAL)

RESOLUTION NO. 2020-60

A RESOLUTION OF THE VILLAGE BOARD OF THE VILLAGE OF CALEDONIA APPROVING A REQUEST FOR A SITE, BUILDING, & OPERATIONS PLAN TO CONSTRUCT AND UTILIZE A 51,756 SQUARE-FOOT REFRIGERATED WAREHOUSE BUILDING ADDITION WITH LOADING DOCKS, AT 12725 FOUR MILE ROAD, VILLAGE OF CALEDONIA, RACINE COUNTY, WI; JOHN WINEGARDEN, OWNER; CURTIS SCHROEDER, APPLICANT

The Village Board for the Village of Caledonia resolves as follows:

WHEREAS, Applicant requested approval to construct and utilize a 51,756 square-foot refrigerated warehouse building addition with loading docks at 12725 Four Mile Road, Sec. 30, T4N, R22E, Village of Caledonia, Racine County, WI; and,

WHEREAS, the Village of Caledonia Plan Commission recommended approval of the site, building, and operations plan, subject to the conditions attached hereto as **Exhibit A**, for the following reasons:

1. The proposed use is allowed by underlying zoning through the site, building, and operations plan review process.
2. The proposed addition will not adversely affect the surrounding property values.

NOW, THEREFORE, BE IT RESOLVED, by the Village Board of the Village of Caledonia that the requested building, site, and operations plan set forth above, is hereby approved for the same reasons set forth above and subject to the same conditions and contingency imposed by the Village Plan Commission.

Adopted by the Village Board of the Village of Caledonia, Racine County, Wisconsin, this ____ day of August, 2020.

VILLAGE OF CALEDONIA

By: _____
James R. Dobbs
Village President

Attest: _____
Karie Pope
Village Clerk

EXHIBIT A - CONDITIONS
Central Storage Refrigerated Warehouse Addition

1. Building Permit. The applicant must obtain a building permit card from the Village after paying all building and zoning fees. This card must be displayed in a prominent location at the project site, and a copy of these conditions must be kept at the project site at all times until the project has been completed.
2. Compliance. Failure to comply with the terms and conditions stated herein could result in the issuance of citation(s) and/or revocation of this permit.
3. Binding Effect. These conditions bind and are applicable to the Property Owner, Agent, and any other users of the Property Owner with respect to the uses on the Property.
4. Plans. The proposed addition (To construct and utilize a 51,756 square-foot refrigerated warehouse building with loading docks) shall be located, constructed, and utilized in accordance with the plans and documents received by the Village Planning Department on June 26, 2020.
5. Driveway Access and Road Improvements. The driveway shown on the Plans will require an access permit from the Village of Caledonia Engineering Department. The driveway and any road improvements must be constructed and paid for in accordance with the provisions outlined in the Development Agreement between the Village of Caledonia and WISPARK. The Development Agreement between the Village of Caledonia and WISPARK must be executed prior to building permit issuance.
7. Stormwater. The property owner or designated agent must contact the Village of Caledonia Stormwater Utility District regarding Stormwater regulations for this site. Compliance with all regulations and requirements, as determined by the Village of Caledonia Stormwater Utility District is required. Stormwater management plans shall be submitted for approval and be in compliance with all Village requirements, as determined by the Village Engineer before permits are issued.
8. Fire Department Approval. Owner shall obtain approval from the Village of Caledonia Fire Department and meet applicable codes.
9. Caledonia Sewer and Water Utility Districts. The property owner or designated agent must contact the Caledonia Sewer and Water Utility Districts regarding Utility District regulations for this site. Compliance with all regulations and requirements, as determined by the Caledonia Sewer and Water Utility Districts is required.
10. Engineering Department. The property owner or designated agent must contact the Village of Caledonia Engineering Department and must comply with all regulations and requirements of the Village of Caledonia Engineering Department.

12. Parking. Parking at the site must be in compliance with the submitted plans. All employee and visitor parking must be conducted in the proposed parking lot as outlined on the submitted site plan. Each parking space shall be a minimum of nine feet wide and 180 square feet in area exclusive of the space required for ingress and egress. Handicapped spaces shall be provided in accordance with State requirements. All parking spaces shall be clearly marked. The driveway and all parking areas must be maintained in an all-weather, dust-controlled condition.
14. Lighting. All lighting at the site must be full cut-off lights that may not glare onto abutting properties or onto any public roadway.
16. Signage. The Village's signage requirements are set forth in Title 16 of the Village's Code of Ordinances. The Village may require a Master Sign Plan for the entire new business park where this use is locating and signage at the site may, at the Village's option, be required to comply with the Master Sign Plan in accordance with Title 16 of the Village's Code of Ordinances. Any proposed advertising sign at the site will require a separate sign permit prior to installation. Banners, balloons, flashing or animated signs are prohibited.
17. No Accumulation of Refuse and Debris. Any fence, wall, hedge, yard, space or landscaped area must be kept free of any accumulation of refuse or debris. Plant materials must be kept in a healthy growing condition and structures must be maintained in a sound manner.
18. Property Maintenance Required. A complete and thorough maintenance program must be established to insure attractiveness. The continued positive appearance of buildings and property is dependent upon proper maintenance attitudes and procedures. Maintenance programs must be established that include watering, maintaining and pruning all landscape planting areas including removal and replacement of dead or diseased landscaping; cleaning up litter; sweeping, cleaning and repairing paved surfaces; and cleaning, painting, and repairing windows and building façade. All drives shall be paved with asphalt. Parking areas shall be paved or have placed upon them compacted recycled asphalt. All drives and parking areas shall be maintained in a dust free condition.
19. Performance Standards. The applicant must comply with the provisions of Article VII, Division 4, Performance Standards of Chapter 20, Zoning, Racine County Code of Ordinances, as adopted by the Village of Caledonia.
20. Expiration. This approval will expire twelve (12) months from the date of the Village's final approval unless substantial work has commenced following such grant. If this office determines that no substantial work has commenced, the project may not occur and will require the applicant to resubmit their plans for approval and incur all costs associated with the review.
21. Access. The applicant must allow any Village employee full and unlimited access to the project site at a reasonable time to investigate the project's construction, operation, or maintenance.
22. Compliance with Law. The applicant is responsible for obtaining all necessary federal, state, and local permits, approvals, and licenses. The applicant is required to comply with all applicable

local, state, and federal regulations, including Titles 9, 14, 16 and 18 of the Village of Caledonia Code of Ordinances.

23. Reimburse Village Costs. Applicant shall reimburse the Village all costs incurred by the Village for review of this conditional use including but not limited to engineering, legal and planning review that occurred prior to permit issuance and during the implementation of the plans and construction of the improvements.
24. Site Plan and Title 16 Review. The final site plan and site design and architectural details required under Title 16 of the Village's Code of Ordinances shall be reviewed and approved for compliance by the Village's Planning Department in consultation with the Zoning Administrator and Village Engineer. More specifically, applicant shall comply with the adopted planning-related conditions set forth below.
27. Agreement. Your accepting the site plan approval and beginning the project means that you have read, understand, and agree to follow all conditions of this approval. Therefore, John Winegarden, Central Storage and Warehouse, Curtis Schroeder and their heirs, successors, and assigns, including tenants, are responsible for full compliance with the above conditions.
29. Subsequent Owners. It is the property owner's responsibility to inform any subsequent owner or operator of these conditions.

RESOLUTION NO. 2020-61

**RESOLUTION OF THE VILLAGE BOARD OF THE VILLAGE OF CALEDONIA
APPROVING THE EXTENSION OF THE PRELIMINARY PLAT APPROVAL AND
DEADLINE TO SUBMIT A FINAL PLAT FOR HUNTER'S RESERVE SUBDIVISION**

The Village Board for the Village of Caledonia resolves as follows:

WHEREAS, Harold R. and Carol J. DeBack Trust requested the extension of the Preliminary Plat approval resulting in an extension of time to submit a final plat under Sec. 236.11, Wisconsin Statutes and Title 14 for the Hunter's Reserve Subdivision until September 6, 2020;

WHEREAS, the Village Plan Commission has recommended granting of a final extension for an additional three years which will expire on August 7, 2023;

NOW, THEREFORE, BE IT RESOLVED, that the requested extension as recommended by the Plan Commission is the final extension and is hereby approved subject to the development being constructed to Village Standards at the time of construction and to comply with all applicable Village Ordinances and other applicable Wisconsin Statutes and regulations at the time of submission of the final plat for approval.

Adopted by the Village Board of the Village of Caledonia, Racine County, Wisconsin, this ____ day of August, 2020.

VILLAGE OF CALEDONIA

By: _____

James R. Dobbs
Village President

Attest: _____

Karie Pope
Village Clerk

RESOLUTION NO. 2020-62

A RESOLUTION OF THE VILLAGE BOARD OF THE VILLAGE OF CALEDONIA APPROVING A REQUEST FOR A CONDITIONAL USE PERMIT EXTENSION AND NONMETALLIC MINING PERMIT TO ALLOW FOR THE FURTHER DEVELOPMENT OF AN EXISTING LIMESTONE QUARRY INCLUDING EARTHMOVING, BLASTING, CRUSHING, SORTING AND SIZING, STOCKPILING, TRANSPORTATION AND RECLAMATION, AS WELL AS THOSE ACTIVITIES PERMITTED IN THE VILLAGE'S ORDINANCES ENTITLED "REGULATION OF NONMETALLIC MINING" AND "EXPLOSIVES AND BLASTING"; THIS PROPERTY IS LOCATED NORTH AND EAST OF THE EXISTING QUARRY AT 1501 3 MILE ROAD, SEC. 28 AND 29, T4N, R23E, VILLAGE OF CALEDONIA, RACINE COUNTY, WI; PAYNE & DOLAN, INC. OWNER/APPLICANT

The Village Board for the Village of Caledonia resolves as follows:

WHEREAS, Owner/Applicant requested a Conditional Use Permit Extensions and a Nonmetallic Mining Permit to allow for the further development of an existing limestone quarry including earthmoving, blasting, crushing, sorting and sizing, stockpiling, transportation and reclamation, as well as those activities permitted in the Village's ordinances entitled "Regulation of Nonmetallic Mining" (Title 7, Chapter 11) and "Explosives and Blasting" (Title 7, Chapter 10) for property located North and East of the existing quarry at 1501 3 Mile Road, Sec. 28 and 29, T4N, R23E, Village of Caledonia, Racine County, WI; Parcel Nos: 104042328075000, 104042328074000, 104042328071000 and 104042329193000; and

WHEREAS, the Village of Caledonia Plan Commission recommended approval of the request, subject to the conditions attached hereto as **Exhibit A**, for the following reasons as set for the in staff memorandum:

1. The proposed use is allowed by underlying zoning through the conditional use process;
2. The proposed use, with conditions, meets the standards set forth under Sec. 20-1182, adopted under Title 16 of the Village's Code of Ordinances;
3. The applicant agreed to meet all the requirements and conditions to be imposed by the Village; and
4. For the same reasons set forth in Plan Commission Resolution No. 2018-75 and Resolution No. 2018-78, and the motion related to the resolution, which are incorporated herein by reference.

NOW, THEREFORE, BE IT RESOLVED, by the Village Board of the Village of Caledonia that the requested Conditional Use Permit Extension and Nonmetallic Mining Permit set forth above, are hereby approved for the same reasons set forth above and subject to the same conditions and contingencies imposed by the Village Plan Commission.

Adopted by the Village Board of the Village of Caledonia, Racine County, Wisconsin, this ____ day of August, 2020.

VILLAGE OF CALEDONIA

By: _____
James R. Dobbs
Village President

Attest: _____
Karie Pope
Village Clerk

EXHIBIT A - CONDITIONS
Payne and Dolan - Quarry

1. **Building Permit.** The applicant must obtain a building permit card from the Office of the Village Zoning Administrator. This card must be displayed in a prominent location at the project site, and a copy of these conditions must be kept at the project site at all times until the project has been completed.
2. **Conditions Made Applicable to 20 Acre Grandfathered Parcel.** Pursuant to Section 7-11-6 of the Village's Nonmetallic Mining Ordinance, the conditions governing the issuance of a conditional use permit shall also be made applicable to the 20 acre "grandfathered" parcel referenced above which is to be made part of the applicant's proposed quarry expansion.
3. **Compliance.** Failure to comply with the terms and conditions stated herein could result in the issuance of citation(s) and/or revocation of this permit.
4. **Binding Effect.** These conditions bind and are applicable to the Property Owner, Agent, and any other users of the Property Owner with respect to the uses on the Property.
5. **Plans.** The proposed operation to allow for the further development of an existing limestone quarry including earthmoving, blasting, crushing, sorting and sizing, stockpiling, transportation and reclamation, as well as those activities permitted in the Village's ordinances entitled "Regulation of Nonmetallic Mining" (Title 7, chapter 11) and "Explosives and Blasting" (Title 7, Chapter 10) shall be located, constructed, and utilized in accordance with the plans and documents received by the Racine County Development Service Office on May 30, 2018.
6. **Permit Duration.** This permit is granted for a two-year period, after which a two-year extension may be granted by the Village of Caledonia Plan Commission and Village Board upon request of the applicant. However, no such extension or permit renewal will be granted unless this project is in reasonable compliance with the conditions of this approval. An on-site evaluation by this office will determine compliance. In two years, the applicant must re-apply for an extension of the conditional use permit and nonmetallic mining permit or completely restore the quarry in compliance with the submitted restoration plans. The applicant must continue applying for a renewal of its nonmetallic mining permit on a biennial basis and explosives use permit on an annual basis.
7. **Restoration Bond.** The restoration bond (financial assurance) required by Chapter 12.5 Nonmetallic Mining Reclamation and also by the Village of Caledonia Ordinance for this operation must continue to be maintained in effect. The amount of the restoration bond shall be increased to adequately cover the costs of the applicant's updated reclamation plan. The amount of the bond shall be determined by the Zoning Administrator, after consultation with the applicant and Village Public Works Director. This new bond shall be submitted prior to issuance of the building permit.

8. **Hours of Operation.** The permitted hours of operation for Plant Operations are 6:00 a.m. to 10:00 p.m. Monday through Friday, 6:00 a.m. to 6:00 p.m. on Saturday and none on Sunday. The permitted hours of operation for Quarry Operations (except stripping and drilling) are 7:00 a.m. to 10:00 p.m. Monday through Friday, 7:00 a.m. to 3:00 p.m. on Saturday and none on Sunday. The permitted hours of operation for Overburden Stripping are 7:00 a.m. to 5:00 p.m. Monday through Friday, 7:00 a.m. to 1:00 p.m. on Saturday and none on Sunday. The permitted hours of operation for Drilling are 7:00 a.m. to 6:00 p.m. Monday through Friday, 7:00 a.m. to 1:00 p.m. on Saturday and none on Sunday. The permitted hours of operation for Blasting are 9:00 a.m. to 4:00 p.m. Monday through Friday, 9:00 a.m. to 12:00 p.m. on Saturday and none on Sunday. The permitted hours of operation for Loadout are 6:00 a.m. to 6:00 p.m. Monday through Friday, 6:00 a.m. to 6:00 p.m. on Saturday and none on Sunday. The permitted hours of operation for Quarry Maintenance are 6:00 a.m. to 10:00 p.m. Monday through Friday, 6:00 a.m. to 10:00 p.m. on Saturday and 6:00 a.m. to 10:00 p.m. on Sunday. There are no hours of operation restrictions for Shop and Plant Maintenance.
9. **Reclamation Plan.** This approval recognizes that the reclamation plan for the subject site is being amended to incorporate the further development area as outlined in the submitted plans. Implementation of this reclamation plan must occur within three (3) years after the cessation of extraction operations.
10. **Stormwater.** The property owner or designated agent must contact the Village of Caledonia Stormwater Utility District Commission and the Village Utility Director regarding Stormwater regulations for this site. Compliance with all regulations and requirements, as determined by the Village of Caledonia Stormwater Utility District Commission and the Village Utility Director is required. Stormwater management plans shall be submitted for approval and be in compliance with all Village requirements, as determined by the Stormwater Utility District Commission and the Village Utility Director before permits are issued.
11. **Caledonia Utility District.** The property owner or designated agent must contact the Caledonia Sewer and Water Utility District regarding Utility District regulations for this site. Specifically, the relocation of any Utility District infrastructure associated with the relocation of Charles Street. Compliance with all regulations and requirements, as determined by the Caledonia Sewer and Water Utility District Commission and the Village Utility Director is required.
12. **Engineering Department.** The property owner or designated agent must contact the Village of Caledonia Engineering Department and must comply with all regulations and requirements of the Village of Caledonia Engineering Department. Specifically, any Engineering Department requirements associated with the relocation of Charles Street and the location and construction of the proposed bike path. All costs associated with the relocation of Charles Street, including the costs of vacating a portion of Charles Street in its present location, dedication of easements and right-of-way necessary to accommodate the relocation of Charles Street, and the relocation and installation of utilities, shall be borne by the applicant.

13. **Landscaping.** Landscaping at the site must be in compliance with the submitted Landscaping Plan. The Village may require a letter of credit or bond to be posted to ensure implementation and maintenance. Landscaping shall comply with Title 16. The landscaping plan shall follow the Village of Caledonia planting requirements.
14. **Stockpiles and Berms.** Overburden and topsoil shall be stockpiled for creating the landscape berms and later final restoration. Any future stockpiles shall have side slopes of 2:1 or flatter and be seeded to prevent soil erosion. All stockpiles must have a minimum of four inches of topsoil on the surface to allow grasses to grow to prevent soil erosion. The temporary seeding of the stockpiles must be a mixture of grasses at a rate of five pounds of perennial ryegrass, 10 pounds of smooth brome and 10 pounds of tall fescue per 1,000 square feet. These stockpiles must remain until used to restore the land being mined. See the prior "WI-CPA-123" for seeding recommendations for final restoration. All landscape berms must have a minimum of six inches of topsoil on the surface prior to seeding or placing of shrubs and trees.
15. **No Accumulation of Refuse and Debris.** Any fence, wall, hedge, yard, space or landscaped area must be kept free of any accumulation of refuse or debris. Plant materials must be kept in a healthy growing condition and structures must be maintained in a sound manner.
16. **Property Maintenance Required.** A complete and thorough maintenance program must be established to insure attractiveness. The continued positive appearance of buildings and property is dependent upon proper maintenance attitudes and procedures. Maintenance programs must be established that include watering, maintaining and pruning all landscape planting areas including removal and replacement of dead or diseased landscaping; cleaning up litter; sweeping, cleaning and repairing paved surfaces; and cleaning, painting, and repairing windows and building façade. All drives and parking areas shall be maintained in a dust free condition.
17. **Performance Standards.** The applicant must comply with the provisions of Article VII, Division 4, Performance Standards of Chapter 20, Zoning, Racine County Code of Ordinances (a copy is attached), as adopted by the Village of Caledonia.
18. **Compliance with Law.** The applicant is responsible for obtaining all necessary federal, state, and local permits, approvals, and licenses. The applicant is required to comply with all applicable local, state, and federal regulations, including Titles 9, 14, 16 and 18 of the Village of Caledonia Code of Ordinances.
19. **Reimburse Village Costs.** Applicant shall reimburse the Village all costs incurred by the Village for review of this conditional use including but not limited to engineering, legal and planning review that occurred prior to permit issuance and during the implementation of the plans and construction of the improvements.

20. **Amendments to Conditional Use Permit.** No additions, deletions, or changes may be made to the project, site plan, or these conditions without the Village of Caledonia's prior approval. All addition, deletion, and/or change requests must be submitted to the Village of Caledonia in writing. A minor change to the conditions of this permit, as deemed by the Zoning Administrator, may be made at a staff level, if authorized by the Zoning Administrator.
21. **Access.** The applicant must allow any Village employee full and unlimited access to the project site at a reasonable time to investigate the project's construction, operation, or maintenance. Any inspectors or visitors must follow all local, state and federal safety guidelines and shall check in at Payne & Dolan's office.
22. **Fill Material.** Only clean fill may be used for the berms on these parcels. Fill material may not contain sod, brush, roots or other perishable material. No re-bar, asphalt, scrap wood, or other types of construction debris will be permitted as fill material. Rock particles larger than three-fourths of the layer thickness must be removed from the material prior to compaction with the fill.
23. **Traffic Compliance.** The applicant is responsible for using best efforts for ensuring that truck drivers obey all posted speed limits and applicable traffic laws with the Quarry operation. Applicant shall ensure that a "STOP" sign is in place for all truck drivers entering the public road from the Quarry. Applicant shall require its drivers and the drivers of its customers to not travel on streets East of Charles Street, unless transporting materials directly to a project site. This includes coming to a full stop before entering the public roadway. The quarry driveways shall have a speed limit of no more than 15 miles per hour. Should this office receive substantial complaints that such laws are being broken, the Village of Caledonia reserves the right to seek revocation of this permit for noncompliance.
24. **Blasting.** Blasting may be conducted as a part of this operation. Such blasting shall be in accordance with the standards contained in the Caledonia blasting permit. Preblasting notifications and preblast surveys shall be offered to all residents or owners of dwellings or other structures located within the area defined by ordinance.
25. **Air Regulations.** Mineral extraction operations shall be conducted in accordance with the Federal Environmental Protection Agency and the State of Wisconsin Department of Natural Resources air pollution control regulations. Dust shall be controlled so that there are no visible emissions (0% opacity) at the boundaries of the property. The Fugitive Dust Control Plan, submitted on May 30, 2018, must be followed.
26. **Spill Prevention.** The Spill Prevention Control and Countermeasure Plan, submitted on May 30, 2018, must be followed.
27. **Deed Restriction.** As outlined in the submitted documents a deed restriction in a form approved by the Village Attorney must be recorded with the Racine County Register of Deeds office that indicates that no future mining-related activity will take place east of the

relocated Charles Street. A copy of this deed restriction and proof of recording must be submitted to the Village Planning Department office prior to building permit issuance.

28. **Vegetated Buffer.** As illustrated on the submitted plans a vegetated buffer must be installed east of the relocated Charles Street. Also, as indicated on the submitted plans the existing tree line will be improved.
29. **Berming and Landscaping.** As illustrated on the submitted plans landscape berms must be installed west, north, east and south of the proposed further development of the limestone quarry. Also, a landscape berm must be installed east of the relocated Charles Street and south of Ellis Avenue as illustrated on the submitted plans. The berms and landscaping shall be professionally designed and installed prior to the commencement of non-metallic mining operations in the expanded area and shall be professionally and perpetually maintained.
30. **Haul Roads.** All haul roads must be maintained in a dust-controlled condition and any dust palliatives must be Wisconsin Department of Natural Resources (WDNR) approved prior to usage. All haul roads throughout the entire quarry operation must be maintained in an all-weather, dust-free condition. When applying treatment to any access road surface, the operator must make every effort to avoid the spread of this treatment material onto the public roadway. Should such material and/or soil material be spread, carried, and/or spilled onto the public roadway, the pit operator must act immediately to mitigate the problem. The haul roads must be provided with gates that can be locked whenever the quarry is not operation.
31. **Boundary Staking.** All excavation boundaries, phase boundaries, and wetland boundaries, if any, must be staked or otherwise marked and may be inspected by the Village prior to commencing operations under this approval. Stakes must be made of steel, fiberglass, or other suitable material as determined by this office. Signs warning of the quarry operation must be placed around the property boundaries spaced 200 feet apart. Security fencing must be placed around the entire operation. Said fencing must be installed prior to the removal of any materials from the site.
32. **Sediment.** During construction and operations this site must have roads, access drives and/or parking areas of sufficient width and length to prevent sediment from being tracked onto public roadways. Any sediment reaching a public road must be removed by street cleaning (not flushing) before the end of each workday or as determined by the jurisdictional highway authority.
33. **Contact Information.** The operator of the quarry shall provide property owners within 1,000 feet of the site with contact information, including the direct number to the manager of the quarry site during workday and non-working hours, so that concerns may be promptly addressed.

34. **Elevations.** Racine County and the Village of Caledonia reserve the right to require, with 60 days notice, a complete set of elevations including bottom of pit grades. The elevations must be taken by a registered land surveyor or a professional engineer.
35. **Reclamation Notification.** The operator must notify this office and the Village of Caledonia in writing at least 30 working days prior to final completion of site reclamation.
36. **Signage.** Any sign on this property must conform to the ordinance standards and will require a sign permit.
37. **Site Restoration.** Final site restoration and the restoration bond are subject to compliance with Chapter 12.5 Non-Metallic Mining Reclamation, Racine County Code of Ordinances.
38. **Noise.** Noise levels measured at the property lines must never exceed 68 decibels, when the crushing activity is occurring.
39. **Crushing.** The crushing activity must comply with the State of Wisconsin air pollution regulations. All dust control equipment/devices on the crusher must be kept operational and must be maintained as required by State/Federal regulations.
40. **Vibrations.** The crushing activity must not emit vibrations, which are discernable without instruments, outside its premises.
41. **Jake-braking.** No “jake-braking” by haul trucks is allowed except under emergency circumstances.
42. **Compliance with Law.** The applicant must obtain all necessary federal, state, and local permits, approvals, and licenses. The applicant must comply with all applicable codes and regulations.
43. **Agreement.** Your accepting the conditional use approval/zoning permit and beginning the project means that you have read, understand, and agree to follow all conditions of this approval. Therefore, Payne & Dolan Inc. and its heirs, successors, and assigns are responsible for full compliance with the above conditions.
44. **Subsequent Owners.** It is the property owner's responsibility to inform any subsequent owner or operator of these conditions

RESOLUTION NO. 2020-63

**RESOLUTION OF THE VILLAGE BOARD OF THE VILLAGE OF CALEDONIA
TO APPROVE A CONDITIONAL USE TO CONSTRUCT A 165' WIRELESS
COMMUNICATIONS TOWER FACILITY, AND ASSOCIATED GROUND
EQUIPMENT; AT 7706 W. RIVER ROAD, VERIZON WIRELESS PERSONAL
COMMUNICATIONS LP, APPLICANT, KEN MCKELLIPS, OWNER**

The Village Board for the Village of Caledonia resolves as follows:

WHEREAS, Diamond Communications LLC on behalf of Verizon Wireless Personal Communications LP, APPLICANT, has requested a conditional use to construct a 165' wireless communications tower facility, and associated ground equipment; at 7706 W. River Road, Parcel ID No. 104042210008000;

WHEREAS, the Village Plan Commission has recommended approval of the request, subject to the conditions attached hereto as **Exhibit A**, for the following reasons and requirements:

1. The proposed use is allowed by underlying zoning through the conditional use review process.
2. The proposed use will not adversely affect the surrounding property values.

NOW, THEREFORE, BE IT RESOLVED, by the Village Board of the Village of Caledonia that the conditional use set forth above, is hereby approved for the same reasons and requirements set forth above and subject to the same conditions imposed by the Village Plan Commission.

Adopted by the Village Board of the Village of Caledonia, Racine County, Wisconsin, this ____ day of August, 2020.

VILLAGE OF CALEDONIA

By: _____

James R. Dobbs
Village President

Attest: _____

Karie Pope
Village Clerk

**EXHIBIT A
CONDITIONS**

Verizon Wireless Communications Site Located at 7706 W. River Road

1. **Building Permit.** The applicant must obtain building permit from the Village and pay all applicable zoning and building fees. This card must be displayed in a prominent location at the project site, and a copy of these conditions must always be kept at the project site until the project has been completed.
2. **Compliance.** Failure to comply with the terms and conditions stated herein could result in the issuance of citation(s) and/or revocation of this permit.
3. **Binding Effect.** These conditions bind and are applicable to the Property Owner, Applicant, and any other users of the Property Owner with respect to the uses on the Property.
4. **Plans.** The proposed use (160' mobile service monopole with a 5' lighting rod and associated ground equipment) must be located, conducted and utilized in compliance with the plans and documents received by the Village Planning Department on June 1, 2020.
5. **Lease Agreement.** Prior to the issuance of the building permit the applicant must provide a lease agreement or binding lease memorandum which shows on its face that it does not preclude the site owner from entering into leases on the site with other provider(s); the legal descriptions and amount of property leased; in the event of abandonment, the Village reserves the right to remove the tower at the property owner's expense.
6. **Abandonment.** Any mobile service support structure and facilities not in operation for a continuous period of twelve (12) months shall be considered abandoned. In such circumstances, the owner of the mobile service support structure and facility of the property where the structure and facility are located must remove the support structure and all supporting equipment, buildings, and foundations to a depth of five (5) feet, and must restore the location to its natural condition (except any grading may remain in the after-condition as determined by the zoning administrator) within ninety (90) days of receipt of notice from the zoning administrator. If removal and restoration to the satisfaction of the zoning administrator does not occur within the said ninety (90) days, the zoning administrator may remove and salvage said mobile service support structure and facility and restore the site at the expense of the mobile service provider or property owner. The applicant must submit a copy of a signed agreement, which may be the lease agreement, between the property owner and the owner of the mobile service facility detailing requirements for abandonment and subsequent removal based on the provisions of Section 16-9-7(a). Said agreement must also identify that the agreement must be binding on future property owner(s) and future owner(s) of the mobile service support structure and facility. The mobile service support structure and facility must be recorded in the Register of Deed's Office and a copy of the deed must be filed with the Zoning Administrator prior to the issuance of the building permit.
7. **Liability.** The Village does not warrant any mobile service support structure against design or structural failure. The Village does not certify that the design is adequate for any tower

and the Village hereby accepts no liability through the issuance of a conditional use permit or building permit.

8. **Illumination Not Allowed.** Mobile service support structures must not be illuminated except as required by the Wisconsin Division of Aeronautics or the Federal Aviation Administration.
9. **Security For Removal.** The applicant shall provide to the Village, prior to the issuance of the permit, a performance bond in the amount of twenty thousand dollars (\$20,000.00) to guarantee that the tower and all supporting equipment, buildings, and foundations will be removed when no longer in operation. The Village must be named as obligee in the bond, and it must approve the bonding company. The face of the bond must reflect that the Village will be given notice if the bonding company cancels the bond. If, prior to the removal of the tower, tower removal rates exceed twenty thousand dollars (\$20,000.00), the Village reserves the right to require a corresponding increase in the bond amount.
10. **Pre-Development Agreement.** The applicant must execute a Pre-Development Agreement with the Village of Caledonia at an amount determined by the Village of Caledonia.
11. **Continued Compliance.** Upon written inquiry by the Plan Commission, the permit holder under this section shall have the burden of presenting credible evidence establishing to a reasonable degree of certainty the continued compliance with all conditions placed upon the conditional use permits. Failure to establish compliance with all conditions placed upon the conditional use will be grounds for revocation.
12. **Performance Standards.** The applicant must comply with the provisions of Article VII, Division 4, Performance Standards of Chapter 20, Zoning, Racine County Code of Ordinances (copy attached), as adopted by the Village of Caledonia.
13. **Expiration.** This approval will expire twelve (12) months from the date of the Village's final approval unless substantial work has commenced following such grant. If this office determines that no substantial work has commenced, the project will be required to go through the conditional use review process.
14. **No Accumulation of Refuse and Debris.** Any fence, wall, hedge, yard, space or landscaped area must be kept free of any accumulation of refuse or debris. Plant materials must be kept in a healthy growing condition and structures must be maintained in a sound manner.
15. **Property Maintenance Required.** A complete and thorough maintenance program must be established to insure attractiveness. The continued positive appearance of buildings and property is dependent upon proper maintenance attitudes and procedures. Maintenance programs must be established that include watering, maintaining and pruning all landscape planting areas; cleaning up litter; sweeping, cleaning and repairing paved surfaces; and cleaning, painting, and repairing windows and building façade.

16. **Access.** The applicants must allow any Village employee full and unlimited access to the project site at a reasonable time to investigate the project's construction, operation, or maintenance.
17. **Compliance with Law.** The applicants are responsible for obtaining all necessary federal, state, and local permits, approvals, and licenses. The applicant is required to comply with all applicable local, state and federal regulations, including Titles 14 and 16 of the Village of Caledonia Code of Ordinances.
18. **Reimburse Village Costs.** Applicant shall reimburse the Village all costs incurred by the Village for review of this conditional use including but not limited to engineering, legal and planning review that occurred prior to permit issuance and during the implementation of the plans and construction of the improvements.
19. **Amendments to Conditional Use Approval.** No additions, deletions, or changes may be made to the project, site plan, or these conditions without the Village of Caledonia's prior approval. All addition, deletion, and/or change requests must be submitted to the Caledonia Zoning Administrator in writing. A minor change to the conditions of this permit, as deemed by the Zoning Administrator, may be made at a staff level, if authorized by the Zoning Administrator.
20. **Agreement.** Your accepting the conditional use approval/zoning permit and beginning the project means that you have read, understand, and agree to follow all conditions of this approval. Therefore, Ken McKellips, Verizon Wireless, Diamond Communications LLC, and their heirs, successors, and assigns are responsible for full compliance with the above conditions.
21. **Subsequent Owner or Operator.** It is the property owner's responsibility to inform any subsequent owner or operator of these conditions.

RESOLUTION NO. 2020-64

A RESOLUTION OF THE VILLAGE BOARD OF THE VILLAGE OF CALEDONIA TO APPROVE A CONDITIONAL USE AND SITE, BUILDING, & OPERATIONS PLAN TO CONSTRUCT AND UTILIZE A 5,328 SQUARE-FOOT COMMERCIAL MULTI-TENANT BUILDING, AT 4959 & 4917 DOUGLAS AVENUE, VILLAGE OF CALEDONIA, RACINE COUNTY, WI; JOHNSON FINANCIAL GROUP & WISCONSIN DEPARTMENT OF TRANSPORTATION, OWNER; LEE JARAMILLO, APPLICANT

The Village Board for the Village of Caledonia resolves as follows:

WHEREAS, Lee Jaramillo, Applicant, has requested a conditional use and site, building, and operations plan to construct and utilize a 5,328 square-foot commercial multi-tenant building addition at 4959 & 4917 Douglas Avenue, Sec. 29, T4N, R23E, Village of Caledonia, Racine County, WI; and,

WHEREAS, the Village of Caledonia Plan Commission recommended approval of the site, building, and operations plan, subject to the conditions attached hereto as **Exhibit A**, for the following reasons:

1. The proposed use is allowed by underlying zoning through the conditional use review process.
2. This use will not adversely affect the surrounding property values.

NOW, THEREFORE, BE IT RESOLVED, by the Village Board of the Village of Caledonia that the requested building, site, and operations plan set forth above, is hereby approved for the same reasons set forth above and subject to the same conditions and contingency imposed by the Village Plan Commission.

Adopted by the Village Board of the Village of Caledonia, Racine County, Wisconsin, this ____ day of August, 2020.

VILLAGE OF CALEDONIA

By: _____
James R. Dobbs
Village President

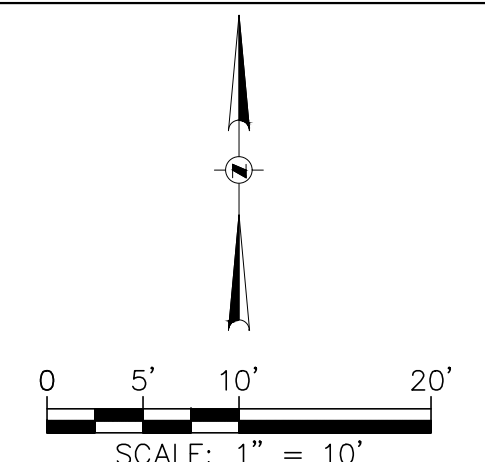
Attest: _____
Karie Pope
Village Clerk

**EXHIBIT A:
Conditions of Approval for True North Commons Development**

1. **Compliance.** Failure to comply with the terms and conditions stated herein could result in the issuance of citation(s) and/or revocation of this permit.
2. **Binding Effect.** These conditions bind and are applicable to the Property Owner, Agent, and any other users of the Property Owner with respect to the uses on the Property.
3. **Combined Parcels.** The applicant must combine parcels located at 4959 & 4917 Douglas Avenue via certified survey map that has been recorded with Racine County Register of Deeds prior to building permits issued.
4. **Plans.** The proposed operation shall be located, constructed, and utilized in accordance with the revised plans and documents received by the Village Planning Office on July 29, 2020.
5. **Engineering Department.** The property owner or designated agent must contact the Village of Caledonia Engineering Department and must comply with all regulations and requirements of the Village of Caledonia Engineering Department.
6. **Stormwater.** The property owner or designated agent must contact the Village of Caledonia Stormwater Utility District regarding stormwater regulations for this site. Compliance with all regulations and requirements, as determined by the Village of Caledonia Stormwater Utility District is required. Stormwater management plans shall be submitted for approval and be in compliance with all Village requirements, as determined by the Village Engineer before permits are issued.
7. **Fire Department Approval.** Owner shall obtain approval from the Village of Caledonia Fire Department and meet applicable codes.
8. **Parking.** Parking at the site must be in compliance with the submitted plans. All employee and visitor parking must be conducted in the proposed parking lot as outlined on the submitted site plan. Each parking space shall be a minimum of nine feet wide and eighteen feet long exclusive of the space required for ingress and egress. Handicapped spaces shall be provided in accordance with State requirements. The driveway and all parking areas must be maintained in a hard-surfaced, dust-free condition.
10. **Landscaping.** Landscaping at the site must be in compliance with the submitted Landscaping Plan received on July 29, 2020. The Village may require a letter of credit or bond to be posted to ensure implementation and maintenance. Landscaping shall comply with Title 16. The landscaping plan shall follow the Village of Caledonia planting requirements. Landscaping shall be maintained in a living condition and any landscaping that dies or is otherwise removed shall be immediately replaced.
11. **Lighting.** The lighting plan must be in compliance with the submitted lighting plan July 21, 2020. All lighting at the site must be full cut-off lights that may not glare onto abutting properties or onto any public roadway. Following installation, owner shall contact Village for an inspection to ensure that lighting was properly installed.

12. **Signage.** No signs are proposed at this time. Prior to installation of any signs, a sign permit will be required prior to installation. Banners, balloons, flashing or animated signs are prohibited.
13. **No Accumulation of Refuse and Debris.** Any fence, wall, hedge, yard, space or landscaped area must be kept free of any accumulation of refuse or debris. Plant materials must be kept in a healthy growing condition and structures must be maintained in a sound manner.
15. **Performance Standards.** The applicant must comply with the provisions of Article VII, Division 4, Performance Standards of Chapter 20, Zoning, Racine County Code of Ordinances (a copy is attached), as adopted by the Village of Caledonia.
16. **Property Maintenance Required.** A complete and thorough maintenance program must be established to insure attractiveness. The continued positive appearance of buildings and property is dependent upon proper maintenance attitudes and procedures. Maintenance programs must be established that include watering, maintaining and pruning all landscape planting areas including removal and replacement of dead or diseased landscaping; cleaning up litter; sweeping, cleaning and repairing paved surfaces; and cleaning, painting, and repairing windows and building façade.
17. **Expiration.** This approval will expire twelve (12) months from the date of the Village's final approval unless substantial work has commenced following such grant. If this office determines that no substantial work has commenced, the development will be required to resubmit their application and go through the conditional use process.
18. **Access.** The applicant must allow any Village employee full and unlimited access to the project site at a reasonable time to investigate the project's construction, operation, or maintenance.
19. **Compliance with Law.** The applicant is responsible for obtaining all necessary federal, state, and local permits, approvals, and licenses. The applicant is required to comply with all applicable local, state, and federal regulations, including Titles 14, 16 and 18 of the Village of Caledonia Code of Ordinances.
20. **Reimburse Village Costs.** Applicant shall reimburse to the Village all costs incurred by the Village for review of this conditional use including but not limited to engineering, legal and planning review that occurred prior to permit issuance and during the implementation of the plans and construction of the improvements.
21. **Amendments to Conditional Use Permit.** No additions, deletions, or changes may be made to the project, site plan, or these conditions without the Village of Caledonia's prior approval. All addition, deletion, and/or change requests must be submitted to the Village of Caledonia in writing. A minor change to the conditions of this permit, as deemed by the Village Development Director, may be made at a staff level, if authorized by the Village Development Director.
22. **Caledonia Utility District.** The property owner or designated agent must contact the Caledonia Utility District regarding Utility District regulations for this site. Compliance with all regulations and requirements, as determined by the Caledonia Utility District is required.
23. **Site Plan and Title 16 Review.** The final site plan and site design and architectural details required under Title 16 of the Village's Code of Ordinances shall be reviewed and approved for compliance by the Village Development Director.

25. **Agreement.** You're accepting the conditional use approval/zoning permit and beginning the project means that you have read, understand, and agree to follow all conditions of this approval. Therefore, Lee Jaramillo, Northterra Management LLC, and their heirs, successors, and assigns, including tenants, are responsible for full compliance with the above conditions.
26. **Subsequent Owners.** It is the property owner's responsibility to inform any subsequent owner or operator of these conditions.



LEGEND

- ASPHALT PAVEMENT
- CONCRETE SIDEWALK
- CONCRETE PAVEMENT
- CONCRETE CURB AND GUTTER
- FLUSH CONCRETE CURB AND GUTTER
- HIGHSIDE CONCRETE CURB AND GUTTER
- FLUSH HIGHSIDE CONCRETE CURB AND GUTTER
- CURB TAPER

GENERAL NOTES

- SEE SHEET C900 FOR GENERAL NOTES.

LAYOUT NOTES

- SEE SHEET C900 FOR LAYOUT NOTES.

SITE DATA TABLE

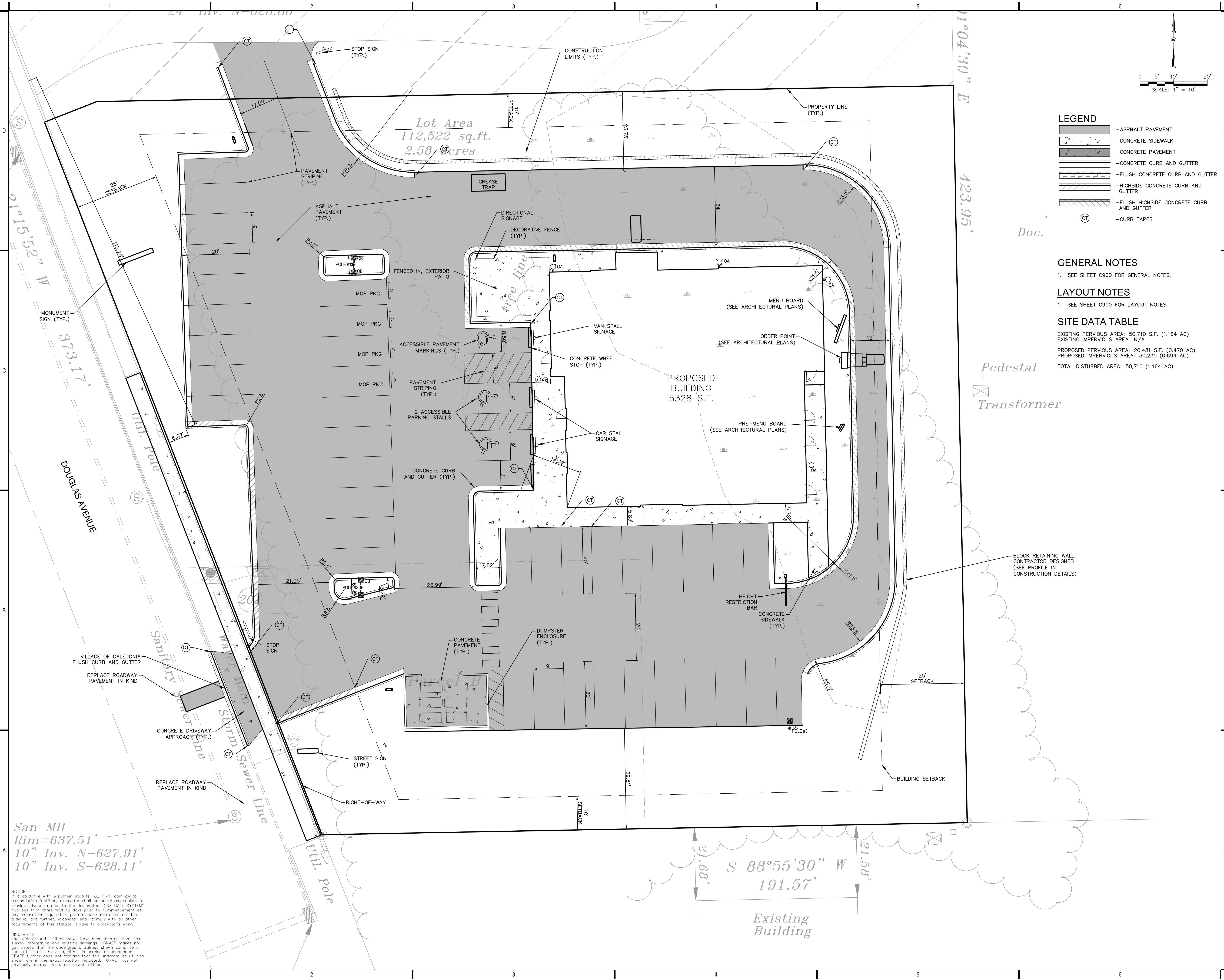
EXISTING PERVIOUS AREA: 50,710 S.F. (1.164 AC)
 EXISTING IMPERVIOUS AREA: N/A
 PROPOSED PERVIOUS AREA: 20,481 S.F. (0.470 AC)
 PROPOSED IMPERVIOUS AREA: 30,235 (0.694 AC)
 TOTAL DISTURBED AREA: 50,710 (1.164 AC)

Doc.

Pedestal

Transformer

BLOCK RETAINING WALL,
 CONTRACTOR DESIGNED
 (SEE PROFILE IN
 CONSTRUCTION DETAILS)



San MH
 Rim=637.51'
 10" Inv. N-627.91'
 10" Inv. S-628.11'

NOTICE:
 In accordance with Wisconsin statute 182.0175, damage to transmission facilities, excavator shall be solely responsible to provide advance notice to the designated "ONE CALL SYSTEM" not less than three working days prior to commencement of any excavation required to perform work contained on this drawing, and further, excavator shall comply with all other requirements of this statute relative to excavator's work.

DISCLAIMER:
 The underground utilities shown have been located from field survey information and existing drawings. GRAEF makes no guarantee that the underground utilities shown comprise all such utilities in the area, either in service or abandoned. GRAEF further does not warrant that the underground utilities shown are in the exact location indicated. GRAEF has not physically located the underground utilities.

DD SET

PROJECT INFORMATION:

PROJECT NUMBER: 2020-0118
 DATE: 07/13/2020
 DRAWN BY: MDS
 CHECKED BY: DAS
 APPROVED BY: JLH
 SCALE: AS SHOWN

SHEET TITLE:

SITE LAYOUT PLAN

SHEET NUMBER:

C300

X:\MIL2020\20200118\Design\Civil\00C_00_C300_SitelayoutPlan_0118 7/29/2020 1:19 PM



T 414.220.9640

751 N Jefferson St.
Suite 200
Milwaukee, WI 53202

CONSULTANTS:

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TRUE NORTH COMMONS

4959 DOUGLAS AVENUE
CALEDONIA, WI 53402

SHEET TITLE:
ELEVATIONS

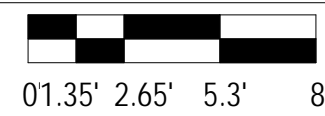
REVISIONS:

SCALE	VARIABLE
PROJECT NUMBER	200206
SET TYPE	BSO SUBMITTAL
DATE ISSUED	06/29/2020
SHEET NUMBER	A3



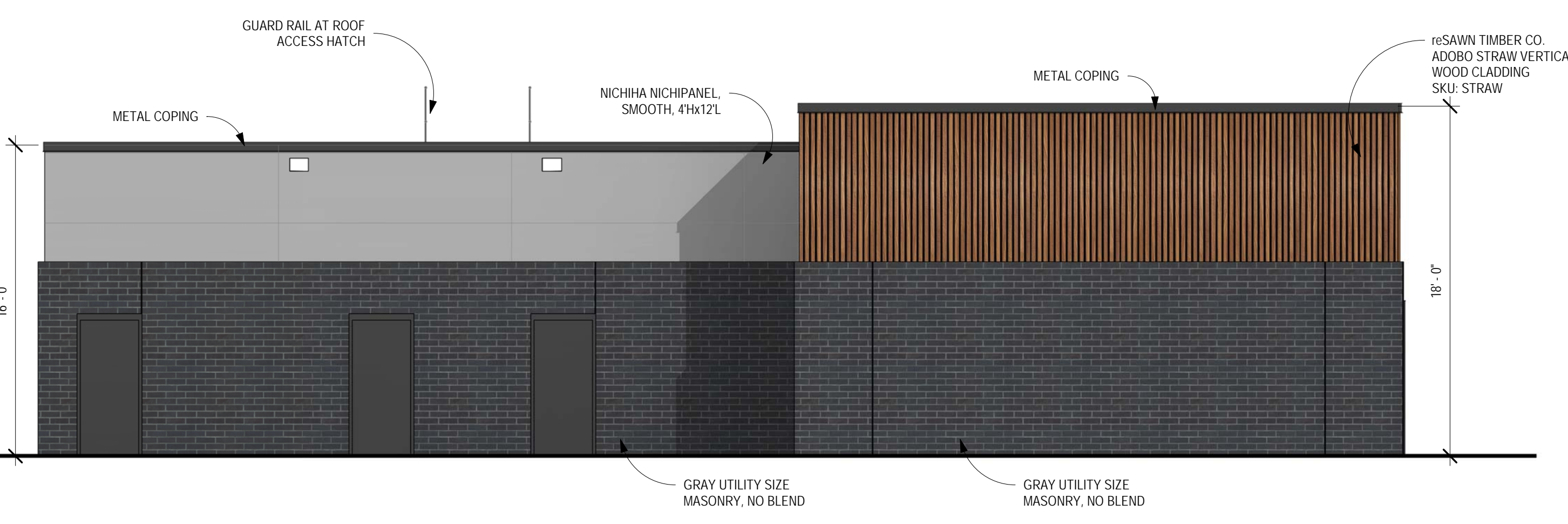
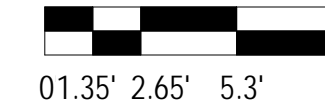
4 NORTH ELEVATION

Scale: 3/16" = 1'-0"



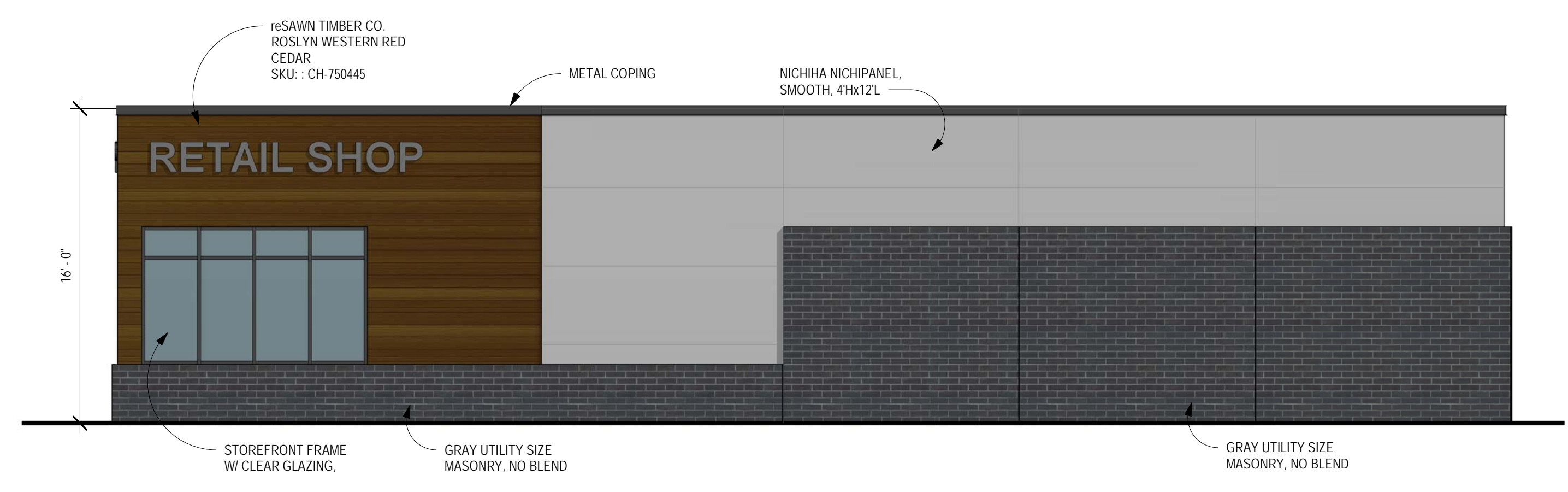
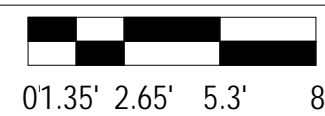
2 WEST ELEVATION

Scale: 3/16" = 1'-0"



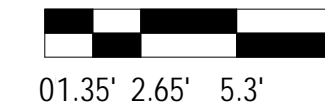
3 EAST ELEVATION

Scale: 3/16" = 1'-0"



1 SOUTH ELEVATION

Scale: 3/16" = 1'-0"





1 SIDEWALK VIEW 1 - NORTHWEST

Scale: 0' 4' 8' 16' 24'



2 SIDEWALK VIEW - WEST

Scale: 0' 4' 8' 16' 24'



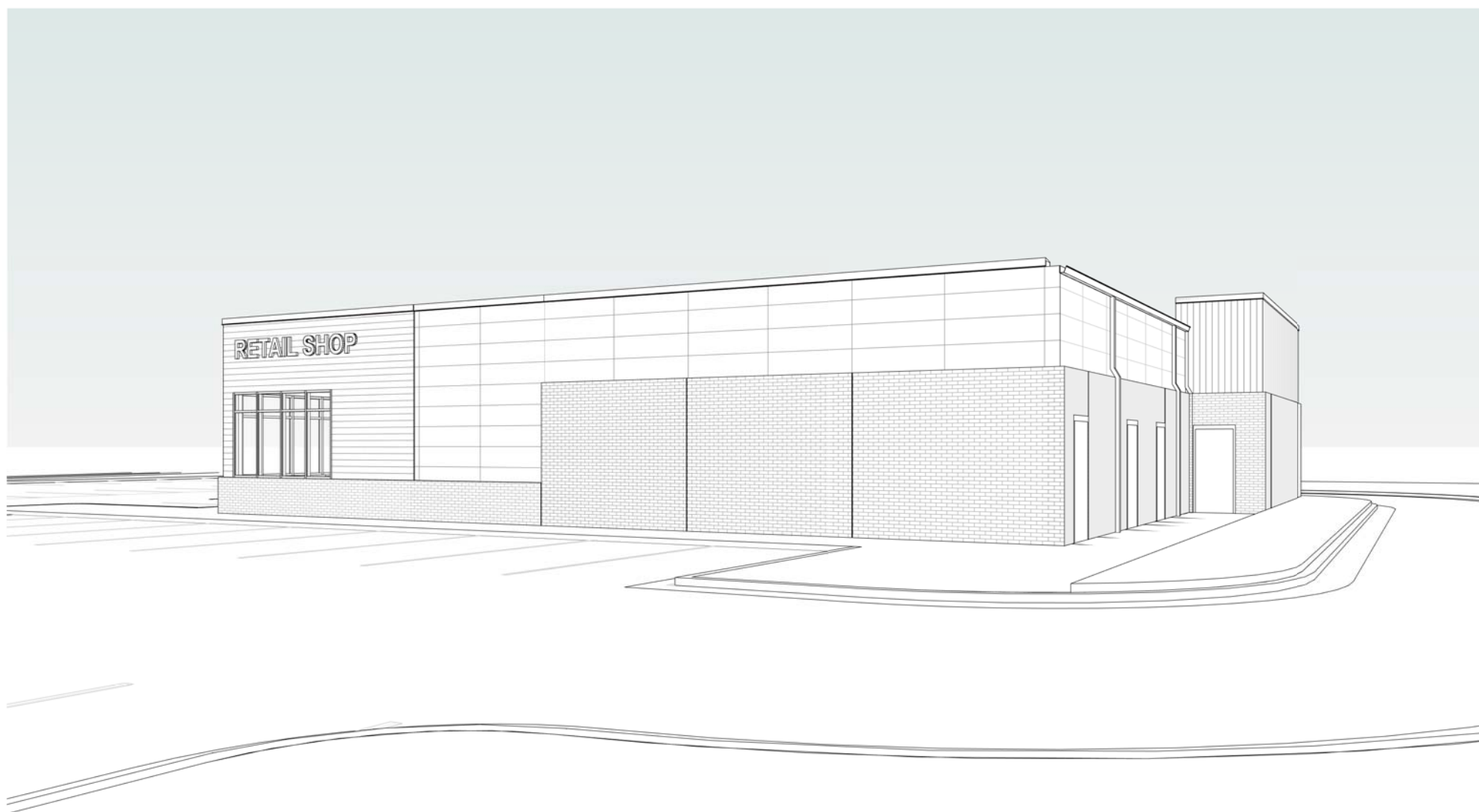
3 ENTRY VIEW - SOUTHWEST

Scale: 0' 4' 8' 16' 24'



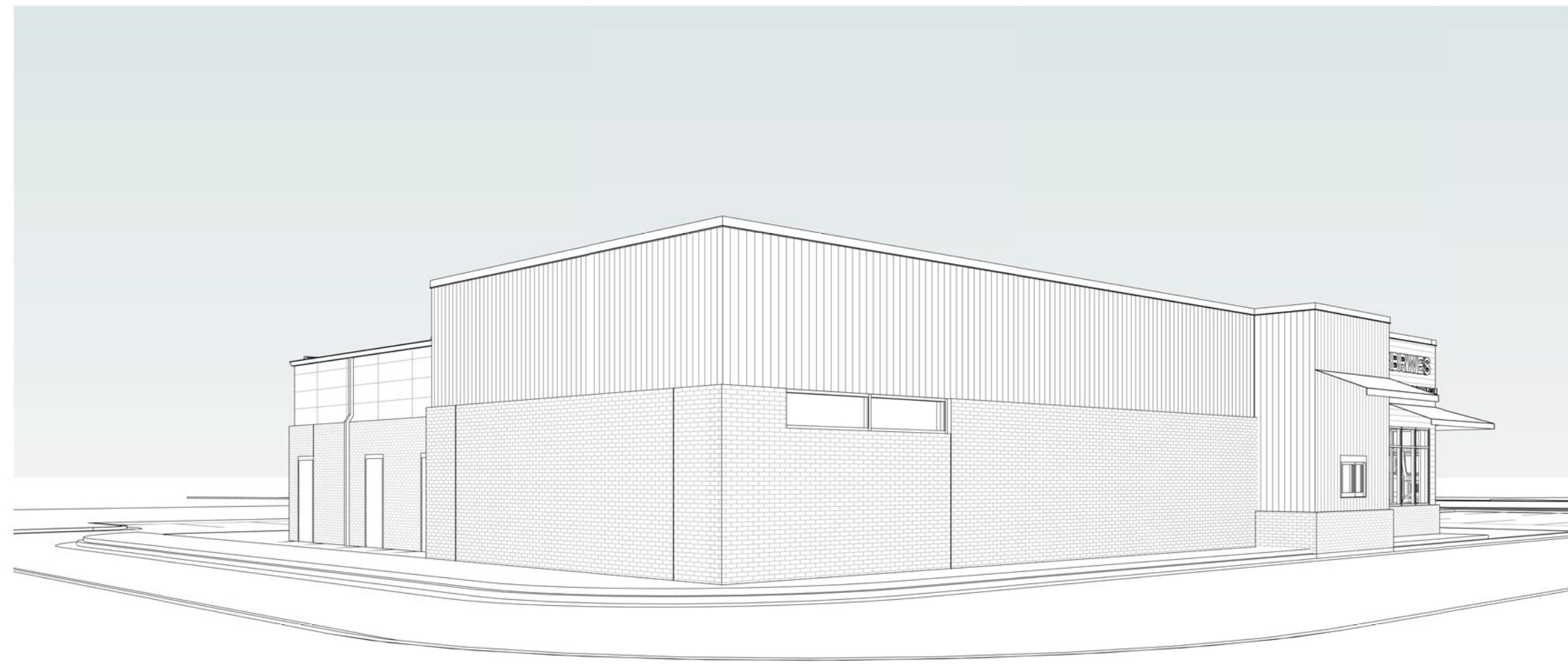
4 SIDEWALK VIEW - SOUTHWEST

Scale: 0' 4' 8' 16' 24'



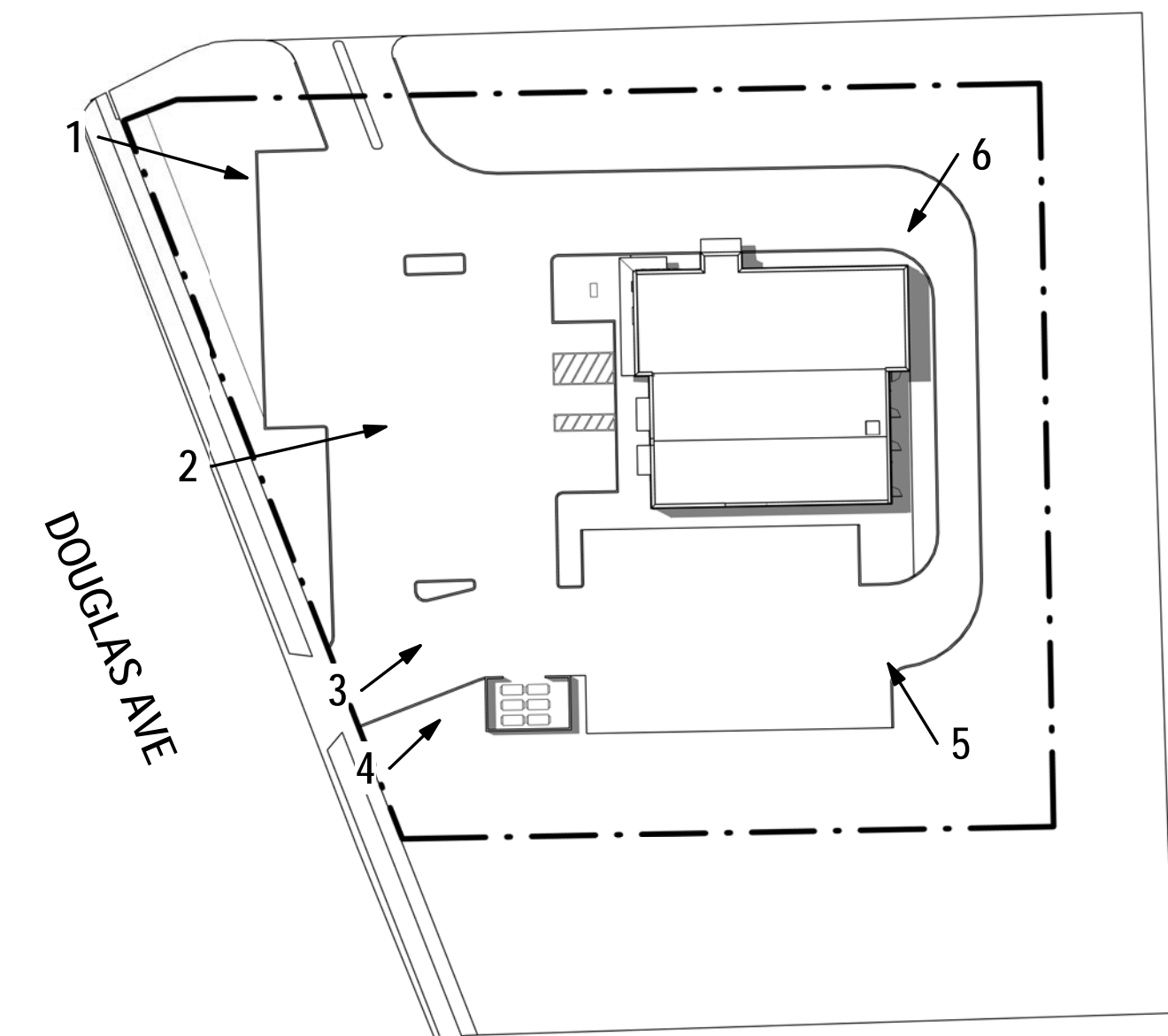
5 DRIVE THRU VIEW - SOUTHEAST

Scale: 0' 4' 8' 16' 24'



6 DRIVE THRU VIEW - NORTHEAST

Scale: 0' 4' 8' 16' 24'



7 KEY PLAN

Scale: 1" = 50'-0" 0' 4' 8' 16' 24'



T 414.220.9640

751 N Jefferson St.
Suite 200
Milwaukee, WI 53202

CONSULTANTS:

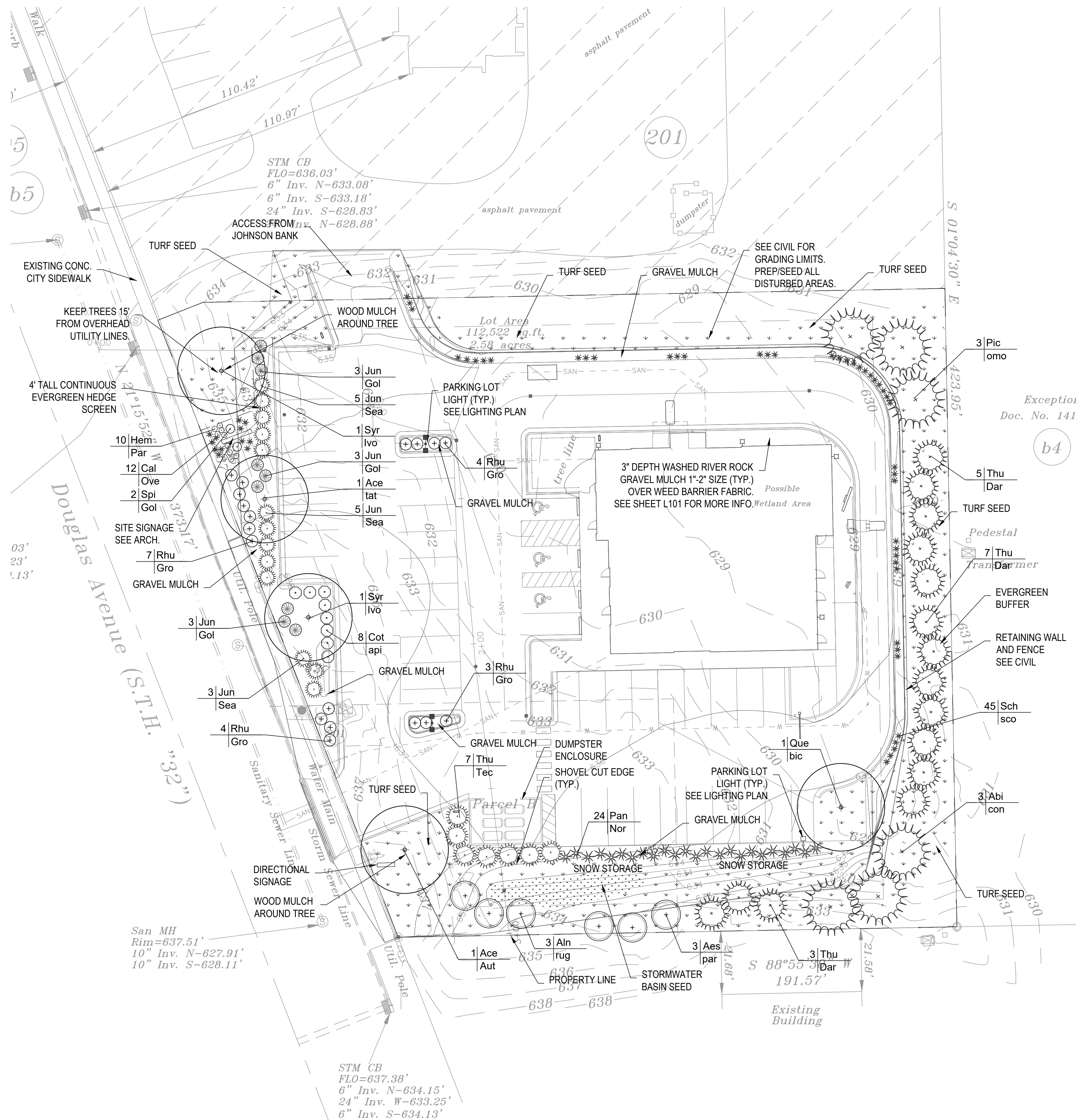
TRUE NORTH COMMONS

4959 DOUGLAS AVENUE
CALEDONIA, WI 53402

SHEET TITLE:
3D VIGNETTES

REVISIONS:

SCALE	VARIABLE
PROJECT NUMBER	200206
SET TYPE	BSO SUBMITTAL
DATE ISSUED	07/29/2020
SHEET NUMBER	--



CITY REQUIREMENTS:

STREET EDGE LANDSCAPING (16-3-3 (b) (1)): "TREES NO MORE THAN 50' ON CENTER OF THE TREE TRUNK. TREES SHALL BE PLANTED PARALLEL TO THE RIGHT OF WAY. TREES SHALL BE CANOPY, DECIDUOUS TREES FROM THE VILLAGE STREET TREE LIST. TREES BORDERING A PARCEL SHALL BE OF THE SAME SPECIES IN ORDER TO PROVIDE VISUAL CONTINUITY ALONG THE STREET EDGE. IN ADDITION TO RHYTHMIC PLANTING OF TREES, A SECONDARY LANDSCAPE LAYER LOCATED BEHIND THE TREE LINE SHOULD BE CREATED USING ORNAMENTAL FENCES AND CONTINUOUS EVERGREEN HEDGES THAT BLOCK VIEWS OF PARKING AREAS. UNLESS OTHERWISE NOTED THESE SHOULD HAVE A MINIMUM HEIGHT OF 4' ABOVE THE ELEVATION AT THE RIGHT OF WAY. BERMS SHOULD NOT BE USED AS A DEVICE FOR VISUAL SCREENING UNLESS SPECIFIC APPROVAL IS GIVEN BY THE VILLAGE BOARD. WHEN BERMS ARE APPROVED FOR USE, THEY SHALL HAVE A MINIMAL SLOPE IN CONTRAST TO THE SURROUNDING LANDSCAPE. WHEN A BERM IS INTENDED TO SCREEN A BUILDING FROM PUBLIC RIGHT OF WAY, THE BERM MUST BE CONFIGURED SO THAT THE BUILDING IS SCREENED AT ALL VISUAL ANGLES FROM THE PUBLIC RIGHT OF WAY. TREES, FENCES, AND HEDGES MAY BE ELIMINATED WHEN THERE IS A PLANNED VIEW OF AN OPEN LANDSCAPED AREA INCLUDED AS PART OF A LONG-TERM OPEN SPACE MANAGEMENT PLAN."

PLANT INSTALLATION SCHEDULE:

CODE	QTY	BOTANICAL NAME	COMMON NAME	SIZE	ROOT	NOTES	AVERAGE MATURE SIZE
Deciduous Trees							
Ace / Aut	1	Acer x freemanii 'Jeffersred' PP 4864	Autumn Blaze Maple	2 1/2"-3"	BB		45' ht. X 40' spread
Ace / tat	1	Acer tataricum	Tatarian Maple	1 1/2"-2"	BB		25' ht. x 20' spread
Aln / rug	3	Alnus rugosa	Speckled Alder	1 1/2"-2"	BB		20' ht. X 12' spread
Syr / lvo	2	Syringa reticulata 'Ivory Silk'	Ivory Silk Tree Lilac	2" - 2 1/2"	BB		25' ht. x 15' spread
Evergreen Trees							
Abi / con	3	Abies concolor	White Fir	7' - 8' ht.	BB		70' ht. x 45' spread
Pic / omo	3	Picea omarika	Serbian Spruce	6' - 7' ht.	BB		55' ht. x 25' spread
Thu / Dar	15	Thuja occidentalis 'Nigra'	Dark Green Arborvitae	7' ht.	BB		25' ht. x 10' spread
Thu / Tec	7	Thuja occidentalis 'Bail John'	Technito Arborvitae	6' ht.	BB		15' ht. x 8' spread
Evergreen Shrubs							
Jun / Sea	13	Juniperus chinensis 'Sea Green'	Sea Green Juniper	24" - 30"	Cont.		5' ht. x 7' spread
Jun / Gol	9	Juniperus chinensis 'Sea of Gold'	Sea of Gold Juniper	24" - 30"	Cont.		5' ht. x 4' spread
Deciduous Shrubs							
Aes / par	3	Aesculus parviflora	Bottle Brush Buckeye	36" - 48"	Cont.		10' ht. x 12' spread
Cot / api	8	Cotoneaster apiculatus	Cranberry Cotoneaster	18" - 24"	Cont.		2.5' ht. x 4' spread
Rhu / Gro	18	Rhus aromatica 'Gro-low'	Gro-low Sumac	2 gallon	Cont.		3' ht. x 7' spread
Spi / Gol	2	Spirea japonica 'Goldmound'	Goldmound Spirea	15" - 18"	Cont.		2' ht. x 3' spread
Perennials							
Hem / Par	10	Hemerocallis x Pardon Me	Pardon Me Daylily	1 gallon	Cont.		1' ht. x 2' spread, 1.5' flower ht., yr
Ornamental Grasses							
Sch / sco	45	Schizachyrum scorparium	Little Bluestem	1 gallon	Cont.		1.5' ht. x 1.5' spread, 2.5' flower h

REFER TO SHEET L101 FOR PLANT INSTALLATION NOTES AND DETAILS



Milwaukee, Wisconsin
Phone (414) 530-1080 newedenlandscape.com

TRUE NORTH COMMONS
4935 Douglas Ave.,
Caledonia, WI

BSO Submittal
7/13/2020
7/30/2020 REVISED

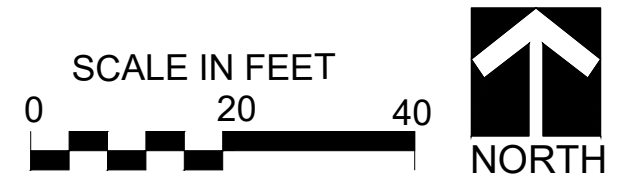
SITE PLANTING PLAN

REVISIONS:

SCALE: 1" = 20'-0"
DATE: 7-13-2020
DRWN BY: DS CHKD BY: RS
SHEET:

L100

1 SITE PLANTING PLAN
L100 SCALE: 1" = 20'-0"



CALL DIGGERS HOTLINE
1-800-242-8511
TOLL FREE
WE STRIVE FOR EXCELLENCE
PLEASE CALL 24 HOURS
NOTICE BEFORE YOU DIG
MILW. AREA 259-1181

THE UNDERGROUND UTILITY INFORMATION SHOWN ON THIS MAP IS BASED ON FIELD MARKINGS AND INFORMATION FURNISHED BY UTILITY COMPANIES AND THE LOCAL MUNICIPALITY. WHILE THIS INFORMATION IS BELIEVED TO BE RELIABLE, ITS ACCURACY AND COMPLETENESS CANNOT BE GUARANTEED.

Landscape Plan and Detail Revisions Narrative
BSO Submittal Revision
True North Commons
4935 Douglas Ave., Caledonia, WI
July 30, 2020

Site Landscape Plan – Sheet L100

1. Additional evergreen plantings were added to help screen car headlights into adjacent residential properties to the east and south. Installed heights of the arborvitae were also increased from 6' to 7' tall. In addition, large ornamental grasses were added at the top of the hill along the parking lot edge.
2. The deciduous shrubs around the dumpster enclosure were replaced with arborvitae that will be installed at 6' height.
3. The 4' tall continuous evergreen hedge (per City code) along the west property line was shifted to follow the parking lot edge instead of being parallel to the road per City email from Peter Wagner on 7/29/2020. This allows more direct screening of the car headlights and less crowded circulation along the city sidewalk.

Plant installation schedule, notes, and details – Sheet L101

1. Plant schedule shows additional evergreen plants and taller installed heights. +16 arborvitae, +7 sumac, + 2 little bluestem grass, + 24 switch grass, + 4 daylillies, - 6 dogwood, -5 juniper.
2. Plant installation details include additional note for either gravel mulch over fabric or shredded hardwood mulch dependent on location, as noted on plan.

Thanks,

Dana Schumacher, PLA, ASLA
Project Manager

RESOLUTION NO. 2020-65

FINAL RESOLUTION AUTHORIZING THE LEVYING OF SPECIAL ASSESSMENTS UNDER SECTION 66.0703, WISCONSIN STATUTES, AND CHAPTER 2 OF TITLE 3 OF THE VILLAGE'S CODE OF ORDINANCES AGAINST BENEFITTED PROPERTIES FOR ROAD AND RIGHT-OF-WAY IMPROVEMENTS ALONG THREE MILE ROAD IN THE VILLAGE OF CALEDONIA AND APPROVING AGREEMENTS WITH PROPERTY OWNER

The Village Board of the Village of Caledonia, Racine County, Wisconsin, resolves as follows:

Recitals

1. The Village Board of the Village of Caledonia, Racine County, Wisconsin adopted on June 15, 2018, Preliminary Resolution 2018-95, "Declaring Intent to Exercise Special Assessment Powers Under Section 66.0703, Wisconsin Statutes, and Chapter 2 of Title 3 of the Village's Code of Ordinances for Road and Right-Of-Way Improvements Along Three Mile Road in the Village of Caledonia" with respect to the project described below.
2. The Village previously determined that the improvements constitute an exercise of the police power for the health, safety and general welfare of the Village and its inhabitants and authorized an engineering report be prepared with respect to the same.
3. The Village Public Works Director filed with the Village Clerk his engineering report dated July 29, 2020, which sets forth the special assessments based upon actual project costs.
4. The report identified one property owner of two parcels that would be benefitted by the project and such owner has waived notice and public hearing requirements on the final costs of the improvements in this project including, but not limited to, street and shoulder reconstruction and asphaltting, concrete pavement, curb and gutter and related public improvements, and appurtenances thereto, as well as direct and indirect costs permitted pursuant to Sec. 66.0703(2), within the following district:

Assessment District

The Assessment District includes all lands within the Village of Caledonia, which are described as follows and depicted on the attached Exhibit A:

Lands within the Village of Caledonia including two parcels abutting Three Mile Road from the eastern edge of Douglas Avenue to approximately 331 feet west of LaSalle Street with the map, parcel identification numbers and owners on Exhibit A which sets forth the limits of the Assessment District.

5. That at a meeting on August __, 2020, the Village Board discussed the Village Engineer's report and the Village's Special Assessment Policy that was adopted by Resolution No.: 2012-02 and the Village Engineer's recommended assessments. The Engineer's Report takes into consideration the policy which recognizes that a portion of the benefits of street construction projects inure to the properties fronting on the improvement while a portion of the benefits inure to the whole of the Village and other Village residents.

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

1. That report of the Village Public Works Director dated July 29, 2020 pertaining to the construction of the above-described road and right-of-way improvements which is on file with the Village Clerk be, and hereby is, adopted and approved and the work is confirmed.

2. That such work or improvements described in said report has been carried out in accordance with the report.

3. That the Village previously paid the City of Racine its portion for such project in the amount of \$749,148.94 and the payment for said improvements is approved and shall be apportioned by assessing certain costs to the properties benefited and the Village paying the balance of the costs.

4. That the benefits conferred upon the properties to be assessed as contained in the report are true and correct and hereby confirmed. The Village Board, in imposing the assessments, takes into consideration the number of vehicle trips generated by or drawn to the benefitted properties. It is further recognized that the properties are benefitted by improved access, drainage, site circulation, and a more attractive and inviting roadway and entrance for patrons and residents, visitors and guests of the properties fronting on the improvement.

5. That the assessments shown on the report represent an exercise of the police power, are true and correct, have been determined on a reasonable basis, and are hereby confirmed.

6. Per agreement with the property owner, including a waiver of notice, hearing and appeal rights, on the amount of the special assessments imposed, the property owner in the Assessment District has agreed and shall execute a document entitled Voluntary Imposition of Special Assessments and Waiver of Statutory Procedures Regarding such Special Assessments. Such documents for the property owner, including the amounts of special assessment therein, is hereby approved, confirmed and is attached hereto as Exhibit B.

7. That the Village Clerk is directed to publish this resolution, not including Exhibit B, as a Class I notice under Ch. 985, Wis. Stats., in the assessment district as provided by law and shall mail a copy to the property owner.

8. That the Village Clerk is further directed to mail a copy of this resolution and a statement of the final assessment against the property to the property owner whose name appears on the assessment roll whose post office address is known or can with reasonable diligence be ascertained.

Adopted by the Village Board of the Village of Caledonia, Racine County, Wisconsin, this _____ day of August, 2020.

VILLAGE OF CALEDONIA

By: _____
James R. Dobbs, President

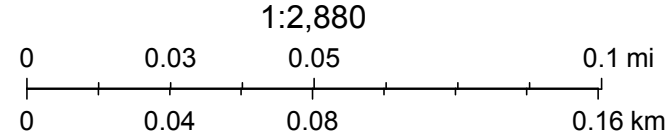
Attest: _____
Karie Pope, Clerk

ArcGIS WebMap



April 29, 2020

- Quarter Quarter Section
 Tax Parcels
 2015 Spring Aerial
- Quarter Section
 Parcel Tie Lines
 — Red: Band_1
- Sections
 Municipal Boundaries
 — Green: Band_2
 — Blue: Band_3



Sources: Esri, HERE, Garmin, Intermap, increment P Corp., GEBCO, USGS, FAO, NPS, NRCAN, GeoBase, IGN, Kadaster NL, Ordnance Survey, Esri Japan, METI, Esri China (Hong Kong), (c) OpenStreetMap contributors, and the GIS User Community

VILLAGE OF CALEDONIA, WISCONSIN
Caledonia, Wisconsin

FINANCIAL STATEMENTS
December 31, 2019



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WEALTH ADVISORY
OUTSOURCING
AUDIT, TAX, AND
CONSULTING

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INDEPENDENT AUDITORS' REPORT

Village Board
Village of Caledonia, Wisconsin
Caledonia, Wisconsin

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Caledonia, Wisconsin (the "Village"), as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the Village's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Village's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Caledonia, Wisconsin as of December 31, 2019, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, schedule of the Village's proportionate share of the net pension liability (asset), schedule of the Village's contributions – WRS Pension, schedule of changes in the Village's total OPEB liability and related ratios, schedule of Village's proportionate share of the net OPEB liability (asset), and schedule of the Village's contributions – LRLIF OPEB, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village's basic financial statements. The supplementary information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information, as listed in the table of contents, is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The other information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated July 24, 2020, on our consideration of the Village's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the Village's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Village's internal control over financial reporting and compliance.



CliftonLarsonAllen LLP

Milwaukee, Wisconsin
July 24, 2020

BASIC FINANCIAL STATEMENTS

VILLAGE OF CALEDONIA, WISCONSIN
Statement of Net Position
December 31, 2019

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
Assets			
Cash and investments	\$ 11,352,272	\$ 5,813,058	\$ 17,165,330
Receivables (net)	24,440,610	4,597,981	29,038,591
Internal balances	(277,112)	277,112	-
Prepaid expenses	13,899	-	13,899
Restricted assets:			
Cash and cash equivalents	-	4,167,523	4,167,523
Capital assets:			
Land	1,230,898	57,223	1,288,121
Intangible assets - land easements	73,000	-	73,000
Construction in process	269,764	3,177,839	3,447,603
Other capital assets	139,113,193	146,839,378	285,952,571
Intangible assets - infrastructure	8,827,186	-	8,827,186
Less: accumulated depreciation	<u>(65,695,315)</u>	<u>(34,962,463)</u>	<u>(100,657,778)</u>
Total assets	<u>119,348,395</u>	<u>129,967,651</u>	<u>249,316,046</u>
Deferred outflows of resources			
Unamortized treatment facility	-	2,242,066	2,242,066
Deferred amounts related to pension	7,469,763	510,808	7,980,571
Deferred amounts related to OPEB retiree medical insurance	58,825	3,820	62,645
Deferred amounts related to OPEB retiree life insurance	74,183	5,144	79,327
Loss on refunding	<u>12,229</u>	<u>94,058</u>	<u>106,287</u>
Total deferred outflows of resources	<u>7,615,000</u>	<u>2,855,896</u>	<u>10,470,896</u>
Liabilities			
Accounts payable and accrued expenses	3,119,133	2,758,119	5,877,252
Accrued interest payable	416,971	51,560	468,531
Deposits	317,391	-	317,391
Liabilities payable from restricted assets:			
Current portion of revenue bonds	-	1,266,140	1,266,140
Accrued interest	-	117,966	117,966
Noncurrent liabilities:			
Pension liability	2,748,183	187,930	2,936,113
OPEB - retiree medical insurance	5,123,762	332,672	5,456,434
OPEB - retiree life insurance	417,939	29,086	447,025
Due within one year	1,716,602	1,685,287	3,401,889
Due in more than one year	<u>53,948,544</u>	<u>32,205,951</u>	<u>86,154,495</u>
Total liabilities	<u>67,808,525</u>	<u>38,634,711</u>	<u>106,443,236</u>
Deferred inflows of resources			
Subsequent year tax levy	14,726,901	913,834	15,640,735
Deferred amounts related to special assessments	-	26,594	26,594
Deferred amounts related to pension	3,811,596	260,650	4,072,246
Deferred amounts related to OPEB retiree life insurance	<u>111,914</u>	<u>7,660</u>	<u>119,574</u>
Total deferred inflows of resources	<u>18,650,411</u>	<u>1,208,738</u>	<u>19,859,149</u>
Net Position			
Net investment in capital assets	29,708,281	82,461,437	112,169,718
Restricted	2,297,788	1,695,305	3,993,093
Unrestricted	<u>8,498,390</u>	<u>8,823,356</u>	<u>17,321,746</u>
TOTAL NET POSITION	<u>\$ 40,504,459</u>	<u>\$ 92,980,098</u>	<u>\$ 133,484,557</u>

The accompanying notes are an integral part of this statement.

VILLAGE OF CALEDONIA, WISCONSIN
Statement of Activities
Year Ended December 31, 2019

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Governmental activities:							
General government	\$ 3,701,437	\$ 909,829	\$ -	\$ -	\$ (2,791,608)	\$ -	\$ (2,791,608)
Public safety	10,696,126	1,474,146	72,330	-	(9,149,650)	-	(9,149,650)
Public works	7,586,035	2,395,944	1,372,691	90,000	(3,727,400)	-	(3,727,400)
Health and human services	3,361,985	1,029,924	1,833,292	-	(498,769)	-	(498,769)
Culture, education, and recreation	417,682	194,668	-	-	(223,014)	-	(223,014)
Economic development and assistance	1,356,390	-	-	-	(1,356,390)	-	(1,356,390)
Interest and fiscal charges	1,654,660	-	-	-	(1,654,660)	-	(1,654,660)
Total governmental activities	<u>28,774,315</u>	<u>6,004,511</u>	<u>3,278,313</u>	<u>90,000</u>	<u>(19,401,491)</u>	<u>-</u>	<u>(19,401,491)</u>
Business-type activities:							
Sewer Utility	6,961,862	5,923,058	-	348,128	-	(690,676)	(690,676)
Water Utility	4,263,509	3,715,201	-	992,706	-	444,398	444,398
Total business-type activities	<u>11,225,371</u>	<u>9,638,259</u>	<u>-</u>	<u>1,340,834</u>	<u>-</u>	<u>(246,278)</u>	<u>(246,278)</u>
TOTAL	<u>\$ 39,999,686</u>	<u>\$ 15,642,770</u>	<u>\$ 3,278,313</u>	<u>\$ 1,430,834</u>	<u>(19,401,491)</u>	<u>(246,278)</u>	<u>(19,647,769)</u>
General revenues:							
Taxes:							
Property taxes, levied for general purposes					11,157,486	903,603	12,061,089
Property taxes, levied for debt services					2,044,764	-	2,044,764
Property taxes, levied for tax increment districts					554,138	-	554,138
Intergovernmental revenues not restricted to specific programs					1,013,443	-	1,013,443
Investment income					592,785	252,224	845,009
Miscellaneous					470,399	293,132	763,531
Total general revenues					<u>15,833,015</u>	<u>1,448,959</u>	<u>17,281,974</u>
Transfers					<u>(10,520,175)</u>	<u>10,520,175</u>	<u>-</u>
Change in net position					(14,088,651)	11,722,856	(2,365,795)
Net position - beginning of year					<u>54,778,307</u>	<u>81,257,242</u>	<u>136,035,549</u>
Net position - end of year					<u>\$ 40,689,656</u>	<u>\$ 92,980,098</u>	<u>\$ 133,669,754</u>

The accompanying notes are an integral part of this statement.

VILLAGE OF CALEDONIA, WISCONSIN
Balance Sheet – Governmental Funds
December 31, 2019

	General Fund	Four Mile Capital Projects Fund	Tax Increment District No. 4	Capital Projects	Joint Health	Nonmajor Governmental Funds	Total
Assets							
Cash and investments	\$ 3,802,969	\$ 245,305	\$ 721,492	\$ 1,888,565	\$ 570,627	\$ 4,123,314	\$ 11,352,272
Receivables:							
Property taxes	9,973,649	-	374,129	1,289,100	186,345	3,001,279	14,824,502
Special assessments	14,253	-	1,161,872	-	-	454,846	1,630,971
Special charges	52,251	-	-	-	-	2,517,835	2,570,086
Accounts receivable	397,060	4,880,964	-	-	133,018	4,009	5,415,051
Due from other funds	1,287,266	-	-	-	-	-	1,287,266
Advance to other funds	-	-	834,591	-	-	-	834,591
Prepaid expenses	13,899	-	-	-	-	-	13,899
TOTAL ASSETS	\$ 15,541,347	\$ 5,126,269	\$ 3,092,084	\$ 3,177,665	\$ 889,990	\$ 10,101,283	\$ 37,928,638
Liabilities, Deferred Inflows, and Fund Balances							
Liabilities:							
Accounts payable	\$ 268,078	\$ -	\$ 482,501	\$ 1,008,167	\$ 71,991	\$ 224,214	\$ 2,054,951
Accrued payroll	881,322	-	-	-	19,602	-	900,924
Accrued liabilities	-	-	-	-	-	163,258	163,258
Due to other funds	-	-	-	-	-	1,287,266	1,287,266
Advance from other funds	-	-	-	-	-	1,111,703	1,111,703
Deposits	317,391	-	-	-	-	-	317,391
Total liabilities	<u>1,466,791</u>	<u>-</u>	<u>482,501</u>	<u>1,008,167</u>	<u>91,593</u>	<u>2,786,441</u>	<u>5,835,493</u>
Deferred Inflows of Resources:							
Subsequent year tax levy	9,876,048	-	374,129	1,289,100	186,345	3,001,279	14,726,901
Special assessments	-	-	1,161,212	-	-	454,846	1,616,058
Long-term receivables	-	4,880,964	-	-	-	-	4,880,964
Other receivables	67,945	-	-	-	9,047	-	76,992
Total deferred inflows of resources	<u>9,943,993</u>	<u>4,880,964</u>	<u>1,535,341</u>	<u>1,289,100</u>	<u>195,392</u>	<u>3,456,125</u>	<u>21,300,915</u>
Fund Balances (Deficit):							
Nonspendable	13,899	-	-	-	-	-	13,899
Restricted	-	-	1,074,242	-	-	654,191	1,728,433
Committed	175,984	-	-	880,398	-	4,403,673	5,460,055
Assigned	-	245,305	-	-	603,005	-	848,310
Unassigned	3,940,680	-	-	-	-	(1,199,147)	2,741,533
Total fund balances (deficit)	<u>4,130,563</u>	<u>245,305</u>	<u>1,074,242</u>	<u>880,398</u>	<u>603,005</u>	<u>3,858,717</u>	<u>10,792,230</u>
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES	\$ 15,541,347	\$ 5,126,269	\$ 3,092,084	\$ 3,177,665	\$ 889,990	\$ 10,101,283	\$ 37,928,638

The accompanying notes are an integral part of this statement.

VILLAGE OF CALEDONIA, WISCONSIN
Reconciliation of the Balance Sheet of the Governmental Funds to the
Statement of Net Position
December 31, 2019

Total fund balances - governmental funds \$ 10,792,230

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

Land	1,230,898
Intangible assets - land easements	73,000
Construction in progress	269,764
Other capital assets	139,113,193
Intangible assets - infrastructure	8,827,186
Less: accumulated depreciation	(65,695,315)

Some receivables that are not currently available are reported as deferred inflows of resources in the fund financial statements but are recognized as revenue when earned in the government-wide statements.

Special assessments receivable	1,616,058
Long-term receivables	4,880,964
Other receivables	76,992

Long-term assets and deferred outflows of resources are not related to the current period and, therefore, are not reported in the funds.

Deferred outflows related to loss on refunding	12,229
Deferred outflows related to pension	7,469,763
Deferred outflows related to OPEB retiree medical insurance	58,825
Deferred outflows related to OPEB retiree life insurance	74,183

Some liabilities and deferred inflows of resources, including long-term debt, are not due and payable in the current period and, therefore, are not reported in the funds.

Bonds and notes payable	(54,228,614)
Premium on long-term debt	(1,204,041)
Compensated absences	(232,491)
Accrued interest	(416,971)
Net pension obligation	(2,748,183)
Net OPEB obligation - retiree medical insurance	(5,123,762)
Net OPEB obligation - retiree life insurance	(417,939)
Deferred inflows related to pension	(3,811,596)
Deferred inflows related to OPEB - retiree life insurance	<u>(111,914)</u>

NET POSITION OF GOVERNMENT ACTIVITIES \$ 40,504,459

The accompanying notes are an integral part of this statement.

VILLAGE OF CALEDONIA, WISCONSIN
Statement of Revenues, Expenditures, and Changes in Fund Balances -
Governmental Funds
Year Ended December 31, 2019

	General Fund	Four Mile Capital Projects Fund	Tax Increment District No. 4	Capital Projects	Joint Health	Nonmajor Governmental Funds	Total Governmental Funds
Revenues							
Taxes	\$ 9,594,174	\$ -	\$ 308,543	\$ 1,223,789	\$ 181,223	\$ 2,448,659	\$ 13,756,388
Special assessments	-	-	11,694	-	-	83,761	95,455
Intergovernmental	2,191,789	-	2,596	-	1,833,292	87,910	4,115,587
Licenses and permits	879,327	-	-	-	330,002	-	1,209,329
Fines, forfeitures and penalties	477,970	-	-	-	-	-	477,970
Public charges for services	704,351	319,227	-	-	20,874	2,667,655	3,712,107
Intergovernmental charges for services	463,771	-	-	-	675,278	70,000	1,209,049
Investment and interest income	80,129	280,798	84,485	43,452	13,734	90,187	592,785
Miscellaneous	137,043	-	-	37,613	-	51,063	225,719
Total revenues	<u>14,528,554</u>	<u>600,025</u>	<u>407,318</u>	<u>1,304,854</u>	<u>3,054,403</u>	<u>5,499,235</u>	<u>25,394,389</u>
Expenditures							
Current:							
General government	3,254,545	-	-	-	-	-	3,254,545
Public safety	9,136,854	-	-	-	-	20,578	9,157,432
Public works	2,416,098	-	-	-	-	1,967,740	4,383,838
Health and human services	13,410	-	-	-	3,037,433	6,711	3,057,554
Parks and recreation	-	-	-	-	-	351,198	351,198
Economic development and assistance	179,293	-	692,589	-	-	20,476	892,358
Capital outlay	-	185	2,058,805	2,372,623	-	672,887	5,104,500
Debt service:							
Principal	-	400,000	16,087	-	-	1,300,000	1,716,087
Interest and fiscal charges	-	166,556	1,034,244	26,953	-	461,333	1,689,086
Total expenditures	<u>15,000,200</u>	<u>566,741</u>	<u>3,801,725</u>	<u>2,399,576</u>	<u>3,037,433</u>	<u>4,800,923</u>	<u>29,606,598</u>
Excess (deficiency) of revenues over expenditures	<u>(471,646)</u>	<u>33,284</u>	<u>(3,394,407)</u>	<u>(1,094,722)</u>	<u>16,970</u>	<u>698,312</u>	<u>(4,212,209)</u>
Other financing sources (uses)							
Long-term debt issued	-	-	300,000	770,000	-	565,000	1,635,000
Premium on long-term debt issued	-	-	2,696	11,055	-	5,081	18,832
Transfer in	-	-	750,000	199,527	-	194,680	1,144,207
Transfer out	(18,000)	-	-	(148,101)	-	(978,106)	(1,144,207)
Total other financing sources (uses)	<u>(18,000)</u>	<u>-</u>	<u>1,052,696</u>	<u>832,481</u>	<u>-</u>	<u>(213,345)</u>	<u>1,653,832</u>
Net change in fund balances	<u>(489,646)</u>	<u>33,284</u>	<u>(2,341,711)</u>	<u>(262,241)</u>	<u>16,970</u>	<u>484,967</u>	<u>(2,558,377)</u>
Fund balances - beginning of year	<u>4,620,209</u>	<u>212,021</u>	<u>3,415,953</u>	<u>1,142,639</u>	<u>586,035</u>	<u>3,373,750</u>	<u>13,350,607</u>
Fund balances - end of year	<u>\$ 4,130,563</u>	<u>\$ 245,305</u>	<u>\$ 1,074,242</u>	<u>\$ 880,398</u>	<u>\$ 603,005</u>	<u>\$ 3,858,717</u>	<u>\$ 10,792,230</u>

The accompanying notes are an integral part of this statement.

VILLAGE OF CALEDONIA, WISCONSIN
Reconciliation of the Statement of Revenues, Expenditures, and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
Year Ended December 31, 2019

Net change in fund balances-total governmental funds \$ (2,558,377)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their estimated useful lives and reported as depreciation expense.

current period.

Capital outlays	5,104,500
Capital outlay expenditures not capitalized in the statement of net position	(550,864)
Construction in process transferred to the Village's Sewer and Water Utilities	(10,520,175)
Loss on disposal of capital assets	(16,855)
Depreciation and amortization	(4,078,598)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.

Special Assessments	(90,447)
Long-term receivable	(319,227)
Other receivables	35,927

Debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.

Repayment of debt principal	1,716,087
Long-term debt issued	(1,635,000)

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. These activities consist of:

Compensated absences	30,314
Accrued interest on debt	(50,285)
OPEB activity - retiree medical insurance	(157,312)
OPEB activity - retiree life insurance	(38,958)
Pension activity	(1,210,457)

Governmental funds report debt premiums, discounts, and refunding losses as other financing sources or uses. However in the statement of net position these are reported as adjustments to long-term debt. They are amortized over the period the debt is outstanding and the amortization is reported as interest expense.

Premium received from debt issuance	(18,832)
Amortization of loss on refunding	(5,242)
Amortization of debt premium and discount	<u>89,953</u>

Change in net position of governmental activities \$ (14,273,848)

The accompanying notes are an integral part of this statement.

VILLAGE OF CALEDONIA, WISCONSIN
Statement of Net Position – Proprietary Funds
December 31, 2019

	Business-type Activities - Enterprise		
	Sewer Utility	Water Utility	Totals
ASSETS			
Current:			
Cash and investments	\$ 5,813,058	\$ -	\$ 5,813,058
Accounts receivable	1,657,889	1,000,977	2,658,866
Tax roll receivable:			
Tax levy	559,359	354,475	913,834
Special assessments on tax roll	-	25,933	25,933
Delinquent receivables on tax roll	557,987	380,654	938,641
Due from other funds	409,374	-	409,374
Total current assets	<u>8,997,667</u>	<u>1,762,039</u>	<u>10,759,706</u>
Noncurrent assets:			
Restricted assets			
Cash and investments	2,418,865	1,748,658	4,167,523
Capital assets:			
Land	34,764	22,459	57,223
Construction in progress	2,898,470	279,369	3,177,839
Other capital assets	91,912,015	54,927,363	146,839,378
Less: accumulated depreciation	(21,227,782)	(13,734,681)	(34,962,463)
Other assets:			
Advance from other funds	-	277,112	277,112
Special assessments	18,696	42,011	60,707
Total noncurrent assets	<u>76,055,028</u>	<u>43,562,291</u>	<u>119,617,319</u>
Total assets	<u>85,052,695</u>	<u>45,324,330</u>	<u>130,377,025</u>
DEFERRED OUTFLOWS OF RESOURCES			
Unamortized treatment facility	2,242,066	-	2,242,066
Deferred amounts related to pension	255,404	255,404	510,808
Deferred amounts related to OPEB - retiree life insurance	2,572	2,572	5,144
Deferred amounts related to OPEB - retiree health insurance	1,910	1,910	3,820
Loss on refunding	39,229	54,829	94,058
Total deferred outflows of resources	<u>2,541,181</u>	<u>314,715</u>	<u>2,855,896</u>
LIABILITIES			
Current liabilities:			
Accounts payable	1,926,980	825,173	2,752,153
Accrued payroll	2,983	2,983	5,966
Accrued interest	30,088	21,472	51,560
Due to other funds	-	409,374	409,374
Current portion of general obligation debt	443,593	265,000	708,593
Current portion of Racine Clean Water Fund Loans	976,694	-	976,694
Liabilities payable from restricted assets			
Current portion of revenue bonds	841,140	425,000	1,266,140
Accrued interest	71,503	46,463	117,966
Total current liabilities	<u>4,292,981</u>	<u>1,995,465</u>	<u>6,288,446</u>
Noncurrent liabilities:			
Long-term debt:			
General obligation	4,229,310	2,280,000	6,509,310
Revenue bonds	15,178,712	8,020,000	23,198,712
Racine Clean Water Fund Loans	1,998,644	-	1,998,644
Unamortized premium	294,080	191,451	485,531
Long-term portion of compensated absences	6,877	6,877	13,754
Net pension liability	93,965	93,965	187,930
Net OPEB liability - retiree medical insurance	166,336	166,336	332,672
Net OPEB liability - retiree life insurance	14,543	14,543	29,086
Total noncurrent liabilities	<u>21,982,467</u>	<u>10,773,172</u>	<u>32,755,639</u>
Total liabilities	<u>26,275,448</u>	<u>12,768,637</u>	<u>39,044,085</u>
DEFERRED INFLOWS OF RESOURCES			
Subsequent years tax levy	559,359	354,475	913,834
Deferred amounts related to special assessments	-	26,594	26,594
Deferred amounts related to pension	130,325	130,325	260,650
Deferred amounts related to OPEB retiree life insurance	3,830	3,830	7,660
Total deferred inflows of resources	<u>693,514</u>	<u>515,224</u>	<u>1,208,738</u>
NET POSITION			
Net investment in capital assets	50,994,763	31,466,674	82,461,437
Restricted	1,089,437	605,868	1,695,305
Unrestricted	8,540,714	282,642	8,823,356
TOTAL NET POSITION	<u>\$ 60,624,914</u>	<u>\$ 32,355,184</u>	<u>\$ 92,980,098</u>

The accompanying notes are an integral part of this statement.

VILLAGE OF CALEDONIA, WISCONSIN
Statement of Revenues, Expenses, and Changes in Fund Net Position –
Proprietary Funds
Year Ended December 31, 2019

	Business-type Activities - Enterprise		
	Sewer Utility	Water Utility	Totals
OPERATING REVENUES			
Public charges for services	\$ 5,923,058	\$ 3,715,201	\$ 9,638,259
OPERATING EXPENSES			
Operation and maintenance	3,901,264	2,862,388	6,763,652
Depreciation	1,566,622	977,927	2,544,549
Amortization expense	805,985	16,475	822,460
Taxes	25,221	25,222	50,443
Total operating expenses	<u>6,299,092</u>	<u>3,882,012</u>	<u>10,181,104</u>
Operating income (loss)	<u>(376,034)</u>	<u>(166,811)</u>	<u>(542,845)</u>
NONOPERATING REVENUES (EXPENSES)			
Property taxes levied	557,809	345,794	903,603
Interest income	184,334	67,890	252,224
Interest expense	(662,770)	(381,497)	(1,044,267)
Miscellaneous	182,578	110,554	293,132
Total nonoperating revenues (expenses)	<u>261,951</u>	<u>142,741</u>	<u>404,692</u>
Income (loss) before contributions and transfers	<u>(114,083)</u>	<u>(24,070)</u>	<u>(138,153)</u>
CAPITAL CONTRIBUTIONS			
Impact fees	-	145,700	145,700
Special assessments	16,929	25,790	42,719
Contributed capital	8,136,409	3,536,181	11,672,590
Total capital contributions	<u>8,153,338</u>	<u>3,707,671</u>	<u>11,861,009</u>
TRANSFERS			
Transfer in	<u>-</u>	<u>-</u>	<u>-</u>
Change in net position	8,039,255	3,683,601	11,722,856
Net position - beginning of year	<u>52,585,659</u>	<u>28,671,583</u>	<u>81,257,242</u>
Net position - end of year	<u>\$ 60,624,914</u>	<u>\$ 32,355,184</u>	<u>\$ 92,980,098</u>

The accompanying notes are an integral part of this statement.

VILLAGE OF CALEDONIA, WISCONSIN
Statement of Cash Flows - Proprietary Funds
Year Ended December 31, 2019

	Business-type Activities - Enterprise		
	Sewer Utility	Water Utility	Totals
CASH FLOWS FROM OPERATING ACTIVITIES			
Received from customers	\$ 5,823,997	\$ 3,681,480	\$ 9,505,477
Paid to suppliers for goods and services	(2,664,685)	(2,486,925)	(5,151,610)
Paid to employees for services	(409,633)	(312,933)	(722,566)
Payments to other funds	(498,654)	94,750	(403,904)
Net cash provided by operating activities	<u>2,251,025</u>	<u>976,372</u>	<u>3,227,397</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Taxes	557,809	372,388	930,197
Miscellaneous	182,578	110,554	293,132
Transfers to other funds	-	-	-
Net cash provided by noncapital financing activities	<u>740,387</u>	<u>482,942</u>	<u>1,223,329</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Acquisition and construction of capital assets	(7,781,948)	(1,070,892)	(8,852,840)
Gain (loss) on disposal of capital assets	21,838	(16,512)	5,326
Debt issued	3,185,000	1,145,000	4,330,000
Premium from debt issuance	143,423	51,560	194,983
Debt retired	(2,085,449)	(630,000)	(2,715,449)
Interest and other fiscal charges paid	(662,609)	(364,873)	(1,027,482)
Impact fees	-	145,700	145,700
Special assessments received	33,541	61,424	94,965
Net cash used by capital and related financing activities	<u>(7,146,204)</u>	<u>(678,593)</u>	<u>(7,824,797)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Investment income	<u>184,334</u>	<u>67,890</u>	<u>252,224</u>
Net decrease in cash and cash equivalents	(3,970,458)	848,611	(3,121,847)
Cash and cash equivalents - beginning of year	<u>12,202,381</u>	<u>900,047</u>	<u>13,102,428</u>
Cash and cash equivalents - end of year	<u>\$ 8,231,923</u>	<u>\$ 1,748,658</u>	<u>\$ 9,980,581</u>

The accompanying notes are an integral part of this statement.

VILLAGE OF CALEDONIA, WISCONSIN
Statement of Cash Flows - Proprietary Funds (Continued)
Year Ended December 31, 2019

	Business-type Activities - Enterprise		
	Sewer Utility	Water Utility	Totals
RECONCILIATION OF OPERATING INCOME			
(LOSS) TO NET CASH PROVIDED BY			
OPERATING ACTIVITIES			
Operating income (loss)	\$ (376,034)	\$ (166,811)	\$ (542,845)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:			
Depreciation	1,570,174	977,927	2,548,101
Amortization	804,421	-	804,421
Changes in assets and liabilities:			
Accounts receivable	(99,061)	(33,721)	(132,782)
Accounts payable	840,112	68,001	908,113
OPEB activity	(22,665)	3,494	(19,171)
Pension activity	44,002	44,002	88,004
Due from other funds	(498,654)	371,862	(126,792)
Advances from other funds	-	(277,112)	(277,112)
Accrued expenses	(11,270)	(11,270)	(22,540)
Net cash provided by operating activities	<u>\$ 2,251,025</u>	<u>\$ 976,372</u>	<u>\$ 3,227,397</u>
RECONCILIATION OF CASH AND CASH			
EQUIVALENTS TO THE STATEMENT OF			
NET POSITION - PROPRIETARY FUNDS			
Cash and investments	\$ 5,813,058	\$ -	\$ 5,813,058
Restricted cash and cash equivalents	<u>2,418,865</u>	<u>1,748,658</u>	<u>4,167,523</u>
CASH AND CASH EQUIVALENTS	<u>\$ 8,231,923</u>	<u>\$ 1,748,658</u>	<u>\$ 9,980,581</u>

Noncash Items

The Village reported \$11,672,590 in contributed capital that included \$1,152,415 in infrastructure assets donated by a developer and \$10,520,175 for the transfer of assets financed by Tax Increment District No. 4, which was then contributed to the Sewer Utility and Water Utility in the amount of \$8,136,409 and \$3,536,181, respectively.

The accompanying notes are an integral part of this statement.

VILLAGE OF CALEDONIA, WISCONSIN
Statement of Fiduciary Net Position - Fiduciary Fund
December 31, 2019

	<u>Tax Collection Agency Fund</u>
ASSETS	
Cash and investments	\$ 25,679,789
Taxes receivable	<u>21,539,853</u>
TOTAL ASSETS	<u><u>\$ 47,219,642</u></u>
LIABILITIES	
Due to other taxing units	<u><u>\$ 47,219,642</u></u>

The accompanying notes are an integral part of this statement.

VILLAGE OF CALEDONIA, WISCONSIN
Notes to the Financial Statements
December 31, 2019

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the Village of Caledonia, Wisconsin (Village) conform to accounting principles generally accepted in the United States of America as applicable to governmental units. The accepted standard-setting body for establishing governmental accounting and financial reporting principles is the Governmental Accounting Standards Board (GASB).

A. Reporting Entity

This report includes all of the funds of the Village. The reporting entity for the Village consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading or incomplete. A legally separate organization should be reported as a component unit if the elected officials of the primary government are financially accountable for the organization. The primary government is financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to or burdens on the primary government. The primary government may be financially accountable if an organization is fiscally dependent on the primary government.

A legally separate, tax exempt organization should be reported as a component unit of a reporting entity if all of the following criteria are met: (1) The economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government, its component units, or its constituents; (2) The primary government is entitled to, or has the ability to otherwise access, a majority of the economic resources received or held by the separate organization; (3) The economic resources received or held by an individual organization that the specific primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to that primary government. Blended component units, although legally separate entities, are, in substance, part of the government's operations and are reported with similar funds of the primary government. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the primary government. This report does not contain any component units.

VILLAGE OF CALEDONIA, WISCONSIN
Notes to the Financial Statements
December 31, 2019

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The statement of net position and statement of activities display information about the reporting government as a whole. They include all funds of the reporting entity except for fiduciary funds. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. The Village does not allocate indirect expenses to functions in the statement of activities. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not included among program revenues are reported as general revenues. Internally dedicated resources are reported as general revenues rather than as program revenues.

Fund Financial Statements

Financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets, deferred outflows of resources, liabilities, deferred inflows of resources, net position/fund balance, revenues, and expenditures or expenses.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Funds are organized as major funds or nonmajor funds within the governmental and proprietary statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the Village or meets the following criteria:

- a. Total assets and deferred outflows of resources, liabilities, and deferred inflows of resources, revenues, or expenditures/expenses of an individual governmental or enterprise fund are at least 10% of the corresponding total for all funds of that category or type, and
- b. The same element of the individual governmental or enterprise fund that met the 10% test is at least 5% of the corresponding total for all governmental and enterprise funds combined.
- c. In addition, any other governmental or enterprise fund that the Village believes is particularly important to financial statement users may be reported as a major fund.

VILLAGE OF CALEDONIA, WISCONSIN
Notes to the Financial Statements
December 31, 2019

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. Government-Wide and Fund Financial Statements (continued)

Fund Financial Statements (continued)

The Village reports the following major governmental funds:

General Fund - accounts for the Village's primary operating activities. It is used to account for all financial resources except those accounted for in another fund.

Four Mile Capital Projects Fund - accounts for the construction activities associated with the bridge replacement on Four Mile Road.

Tax Increment District No. 4 – accounts for the economic development activities associated with the active tax increment districts of the Village.

Joint Health – accounts for the health services activities associated with the administration of the health grants and contributions from participating municipalities.

Capital Projects Fund – accounts for the Village's capital activities associated with the Village's general capital plan.

The Village reports the following major enterprise funds:

Sewer Utility - accounts for operations of the sewer system.

Water Utility - accounts for operations of the water system.

The Village reports the following nonmajor governmental funds:

Special Revenue Funds - used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes.

Refuse	Joint Parks
Recycling	Equipment Replacement
Memorial Park Cemetery	Donations
Caledonia Storm Sewer District	Retiree Health Insurance
Parks and Recreation	Impact Fees
K9	

Debt Service Fund - used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Funds - used to account for financial resources to be used for the acquisition or construction of equipment and/or major capital facilities.

Tax Increment District No. 1
Tax Increment District No. 3

Tax Increment District No. 5

VILLAGE OF CALEDONIA, WISCONSIN
Notes to the Financial Statements
December 31, 2019

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. Government-Wide and Fund Financial Statements (continued)

Fund Financial Statements (continued)

Agency funds are used to account for assets held by the Village in a trustee capacity or as an agent for individuals, private organizations, and/or other governmental units. The Village reports a Tax Collection Agency Fund.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Government-Wide Financial Statements

The government-wide statement of net position and statement of activities are reported using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or the economic asset is used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Property taxes are recognized as revenues in the year for which they are levied. Taxes receivable for the following year are recorded as receivables and deferred inflows of resources. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider are met. Special assessments are recorded as revenue when earned. Unbilled receivables are recorded as revenues when services are provided.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the Village's water and sewer and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recorded when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For this purpose, the Village considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on long-term debt, claims, judgments, compensated absences, pension expenditures, and other postemployment benefits, which are recorded as a fund liability when expected to be paid with expendable available financial resources.

Property taxes are recorded in the year levied as receivables and deferred inflows. They are recognized as revenues in the succeeding year when services financed by the levy are being provided.

VILLAGE OF CALEDONIA, WISCONSIN
Notes to the Financial Statements
December 31, 2019

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation
(continued)

Fund Financial Statements (continued)

Intergovernmental aids and grants are recognized as revenues in the period the Village is entitled the resources and the amounts are available. Amounts owed to the Village which are not available are recorded as receivables and deferred inflows. Amounts received prior to the entitlement period are recorded as unearned revenues.

Special assessments are recorded as revenues when they become measurable and available as current assets. Annual installments due in future years are reflected as receivables and deferred inflows.

Revenues susceptible to accrual include property taxes, miscellaneous taxes, certain public charges for services, and interest. Other general revenues such as fines and forfeitures, special assessments, inspection fees, recreation fees, and miscellaneous revenues are recognized when received in cash or when measurable and available under the criteria described above.

The Village reports deferred inflows on its governmental funds balance sheet. Deferred inflows arise from taxes levied in the current year which are for subsequent year's operations. For governmental fund financial statements, deferred inflows arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Unearned revenues arise when resources are received before the Village has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the Village has a legal claim to the resources, the unearned revenue or deferred inflow is removed from the balance sheet and revenue is recognized.

Proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as described previously in this note. Agency funds follow the accrual basis of accounting, and do not have a measurement focus.

The proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Water and Sewer Utilities are charges to customers for sales and services and taxes levied specifically for public fire protection. Special assessments are recorded as receivables when levied and as contribution revenue when property owner connects to the system. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

VILLAGE OF CALEDONIA, WISCONSIN
Notes to the Financial Statements
December 31, 2019

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation
(continued)

All Financial Statements

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position or Fund Balances

Deposits and Investments

For purposes of the statements of net position and cash flows, the Village considers all highly liquid investments with an initial maturity of three months or less when acquired to be cash equivalents.

Investment of Village funds is restricted by Wisconsin state statutes. Available investments are limited to:

- Time deposits in any credit union, bank, savings bank, or trust company authorized to transact business in the state, maturing in three years or less.
- Bonds or securities of any county, city, drainage district, technical college district, village, town, or school district of the state. Also, bonds issued by a local exposition district, a local professional baseball park district, a local professional football stadium district, a local cultural arts district, or by the University of Wisconsin Hospitals and Clinics Authority, and the Wisconsin Aerospace Authority.
- Bonds or securities issued or guaranteed by the federal government.
- The local government investment pool.
- Any security maturing in seven years or less and having the highest or second highest rating category of a nationally recognized rating agency.
- Securities of an open-end management investment company or investment trust, subject to various conditions and investment options.
- Repurchase agreements with public depositories, with certain conditions.

The Village has adopted an investment policy. That policy which identifies restrictions on allowable investments as noted below.

- Certificates of deposit must be collateralized by either U.S. government or agency securities with a maturity of under seven years or limited to \$500,000 per financial institution.

VILLAGE OF CALEDONIA, WISCONSIN
Notes to the Financial Statements
December 31, 2019

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position or Fund Balances (continued)

Deposits and Investments (continued)

- U.S. Treasury bonds or notes.
- The State of Wisconsin Local Government Investment Pool or the Wisconsin Investment Trust.
- Any investment pools, savings or similar accounts offered by banks located within the State of Wisconsin and such deposit must be collateralized by U.S. government backed securities or agency securities or limited to \$500,000 per financial institution.
- Direct investment in mortgage backed securities, commercial paper, commercial paper derivatives, bankers' acceptance and mutual funds are not permitted.
- No more than 50% of the Village's total investment portfolio will be invested in a single security type or with a single financial institution, unless fully collateralized.

Investments are stated at fair value, which is the amount at which an investment could be exchanged in a current transaction between willing parties. Fair values are based on quoted market prices. The Local Government Investment Pool (LGIP) is reported at amortized cost. Adjustments necessary to record investments at fair value are recorded in the operating statement as increases or decreases in investment income. The difference between the bank statement balance and carrying value is due to outstanding checks and/or deposits in transit.

The Wisconsin LGIP is part of the State Investment Fund (SIF), and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice.

Receivables

Property taxes are levied in December on the assessed value as of the prior January 1. In addition to property taxes for the Village, taxes are collected for and remitted to the state and county governments as well as the local school district and technical college district. Taxes for all state and local governmental units billed in the current year for the succeeding year are reflected as receivables and due to other taxing units on the accompanying agency fund statement of fiduciary net position.

VILLAGE OF CALEDONIA, WISCONSIN
Notes to the Financial Statements
December 31, 2019

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

**D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources,
and Net Position or Fund Balances** (continued)

Receivables (continued)

Property tax calendar - 2019 tax roll:

Lien date and levy date	December 2019
Tax bills mailed	December 2019
Payment in full, or	January 31, 2020
First installment due	January 31, 2020
Second installment due	July 31, 2020
Personal property taxes in full	January 31, 2020
Tax deed - 2019 delinquent real estate taxes	October 2022

Accounts receivable have been shown net of an allowance for uncollectible accounts. Delinquent real estate taxes as of July 31 are paid in full by the county, which assumes the collection thereof. No provision for uncollectible accounts receivable has been made for the Water and Sewer Utilities because they have the right by law to place delinquent bills on the tax roll.

During the course of operations, transactions occur between individual funds that may result in amounts owed between funds. Short-term interfund loans are reported as "due to and from other funds." Long-term interfund loans (noncurrent portion) are reported as "advances from and to other funds." Interfund receivables and payables between funds within governmental or business type activities are eliminated in the statement of net position. Any residual balances outstanding between the governmental activities and business-type activities are reported in the governmental-wide financial statements as internal balances.

Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Restricted Assets

Mandatory segregations of assets are presented as restricted assets. Such segregations are required by bond agreements and other external parties. Current liabilities payable from these restricted assets are so classified. The excess of restricted assets over current liabilities payable from restricted assets, if generated from earnings, is shown as restricted net position.

VILLAGE OF CALEDONIA, WISCONSIN
Notes to the Financial Statements
December 31, 2019

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

**D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources,
and Net Position or Fund Balances** (continued)

Capital Assets

Government-Wide Statements

Capital assets, which include property, plant, and equipment, are reported in the government-wide financial statements. Capital assets are defined by the government as assets with an initial cost of more than \$5,000 and an estimated useful life in excess of one year. All capital assets are valued at historical cost, or estimated historical cost if actual amounts are unavailable. Donated capital assets are recorded at their acquisition at the date of donation.

Additions to and replacements of capital assets of business-type activities are recorded at original cost, which includes material, labor, overhead, and an allowance for the cost of funds used during construction when significant. For tax-exempt debt, the amount of interest capitalized equals the interest expense incurred during construction netted against any interest revenue from temporary investment of borrowed fund proceeds. No interest was capitalized during the current year. The cost of renewals and betterments relating to retirement units is added to plant accounts. The cost of property replaced, retired or otherwise disposed of, is deducted from plant accounts and, generally, together with removal costs less salvage, is charged to accumulated depreciation.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation reflected in the statement of net position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Buildings	15 to 75 Years
Machinery and Equipment	4 to 20 Years
Utility System	7 to 100 Years
Infrastructure	40 to 70 Years

Fund Financial Statements

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same way as in the government-wide statements.

VILLAGE OF CALEDONIA, WISCONSIN
Notes to the Financial Statements
December 31, 2019

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position or Fund Balances (continued)

Deferred Outflows of Resources

In the government-wide and proprietary fund type financial statements, deferred outflows include project costs incurred in connection with the Village's cost sharing arrangement with the City of Racine, Wisconsin for sewer plant expansion and upgrades. These costs have been recorded as a deferred outflow due to the benefit which will result from the inclusion of these costs in future rate structures. These costs are deferred and amortized over the term of the related debt issues.

Compensated Absences

Under terms of employment, employees are granted sick leave and vacation pay. Vacation earned is based on longevity of employment. Only benefits considered to be vested are disclosed in these statements.

All vested sick time and vacation pay is accrued by full and part time employees based upon if the employee falls under the guidance of the Village personnel policy or their designated union contract. All accrued time is reported in the government-wide and proprietary fund financial statements.

A liability will be reported in the governmental funds only if they have matured. Funds come to maturity in the event of resignation or retirement. These funds are payable with expendable resources and the benefit is then considered terminated.

Pensions

For purposes of measuring the Net Pension Liability (Asset), Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions, and Pension Expense, information about the fiduciary net position of the Wisconsin Retirement System (WRS) and additions to/deductions from WRS' fiduciary net position have been determined on the same basis as they are reported by the WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Other Postemployment Benefits

Other Postemployment Benefits (OPEB) Local Retiree Life Insurance – The fiduciary net position of the Local Retiree Life Insurance Fund (LRLIF) has been determined using the flow of economic resources measurement focus and the accrual basis of accounting. This includes for purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to other postemployment benefits, OPEB expense, and information about the fiduciary net position of the LRLIF and additions to/deductions from LRLIF's fiduciary net position have been determined on the same basis as they are reported by LRLIF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

VILLAGE OF CALEDONIA, WISCONSIN
Notes to the Financial Statements
December 31, 2019

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position or Fund Balances (continued)

Other Postemployment Benefits (continued)

Other Postemployment Benefits (OPEB) Retiree Medical Insurance – The Village allows eligible retirees to retain access to medical insurance. Eligibility and benefit provisions are based on the Village’s employee benefit policies. Under the provisions of the plan a retiree may choose to self-pay the full amount of premiums to remain on the Village’s group medical plan through the State indefinitely, provided they continue to pay all required premiums.

Long-Term Obligations/Conduit Debt

All long-term obligations to be repaid from governmental and business-type resources are reported as liabilities in the government-wide statements. The long-term obligations consist primarily of notes and bonds payable, other postemployment benefits, pensions, and accrued compensated absences.

Long-term obligations for governmental funds are not reported as liabilities in the fund financial statements. The face value of debts (adjusted for any premiums or discounts) are reported as other financing sources and payments of principal and interest are reported as expenditures. The accounting in proprietary funds is the same as it is in the government-wide statements.

For the government-wide statements and proprietary fund statements, bond premiums and discounts are amortized over the life of the issue using the straight-line method. Gains or losses on prior refunding’s are amortized over the remaining life of the old debt, or the life of the new debt, whichever is shorter. The balance at year-end for both premiums and discounts are shown as an increase or decrease in the liability section of the statement of net position.

Claims and Judgments

Claims and judgments are recorded as liabilities if all the conditions of Governmental Accounting Standards Board pronouncements are met. Claims and judgments that would normally be liquidated with expendable available financial resources are recorded during the year as expenditures in the governmental funds. The liability for claims and judgments is only reported in governmental funds if it has matured. Claims and judgments are recorded in the government-wide statements and proprietary funds as expenses when the related liabilities are incurred. There were no significant claims or judgments at year-end.

VILLAGE OF CALEDONIA, WISCONSIN
Notes to the Financial Statements
December 31, 2019

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position or Fund Balances (continued)

Net Position and Fund Balance Classifications

Government-Wide Statements

Net Position is classified in three components:

- a. The *net investment in capital assets* component of net position consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. The *restricted* component of net position consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets. Generally, a liability or deferred inflow relates to restricted assets if the asset results from a resource flow that also results in the recognition of a liability or deferred inflows or if the liability will be liquidated with the restricted assets reported.
- c. The *unrestricted* component of net position is the amount of the assets and deferred outflows, net of the liabilities and deferred inflows that are not included in the determination of net investment in capital assets or the restricted components of net position.

When both restricted and unrestricted resources are available for use, it is the Village's policy to use restricted resources first, then unrestricted resources as they are needed.

Fund Statements

In the governmental fund financial statements, governmental funds report nonspendable fund balance for amounts that cannot be spent because they are either:

- a. not in spendable form; or
- b. legally or contractually required to be maintained intact.

Restricted fund balance is reported when constraints placed on the use of resources are either:

- a. externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or
- b. imposed by law through constitutional provisions or enabling legislation.

Committed fund balance is reported for amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Village Board.

Assigned fund balance is reported for amounts that are constrained by the Village management's intent to be used for specific purposes, but is neither restricted nor committed.

VILLAGE OF CALEDONIA, WISCONSIN
Notes to the Financial Statements
December 31, 2019

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position or Fund Balances (continued)

Net Position and Fund Balance Classifications (continued)

Unassigned fund balance is the residual classification for the General Fund and deficits in other funds.

When restricted, committed, assigned, and unassigned amounts are available for use, it is the government's policy to use restricted resources first, then committed, then assigned resources, then unassigned resources as they are needed.

NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budgetary Information

Budgetary information is derived from the annual operating budget and is presented using the same basis of accounting for each fund as described in Note 1. C.

A budget has been adopted for the General, Special Revenue (except those noted in the following sentence), Debt Service and Capital Projects Fund (except those noted in the following sentence). Budgets have not been formally adopted for the Equipment Replacement Special Revenue Fund, Impact Fees Special Revenue Fund, and Donations Special Revenue Fund. Wisconsin Statute 65.90 requires that an annual budget be adopted for all funds.

The budgeted amounts presented include any amendments made. The Village may authorize transfers of budgeted amounts within departments. Transfers between departments and changes to the overall budget must be approved by a two-thirds Board action. Appropriations lapse at year-end unless specifically carried over. There were no carryovers to the following year. Budgets are adopted at the fund level of expenditure for all funds other than the General Fund, which is adopted at the function level of expenditure.

The Village exceeded budget in the following functional expenditure categories during the year ended December 31, 2019:

General Government	\$ 457,700
Health and Human Services	427
Economic Development	179,293

Overall Village expenses exceeded budget by \$109,719. The Village aligned functional expense allocations with State reporting after the budgetary functions had been set, leading to the individual functions noted above exceeding budgetary amounts, while other functions were below budget categories.

VILLAGE OF CALEDONIA, WISCONSIN
Notes to the Financial Statements
December 31, 2019

NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (continued)

B. Deficit Balances

Generally accepted accounting principles require disclosure of individual funds that have deficit balances at year-end. As of December 31, 2019, the following individual funds held a deficit balance:

<u>Fund</u>	<u>Amount</u>	<u>Reason</u>
Nonmajor governmental funds		
Special Revenue		
Joint Parks	\$ 110,562	Long-term deficit due to expenditures exceeding revenues
Capital Projects		
Tax Increment District No. 1	835,730	Long-term deficit due to expenditures exceeding revenues
Tax Increment District No. 3	<u>252,855</u>	Long-term deficit due to expenditures exceeding revenues
Total deficit fund balance	<u>\$ 1,199,147</u>	

VILLAGE OF CALEDONIA, WISCONSIN
Notes to the Financial Statements
December 31, 2019

NOTE 3 - DEPOSITS AND INVESTMENTS

The Village's deposits and investments at year-end were comprised of the following:

	<u>Carrying Value</u>	<u>Financial Institution Balances</u>	<u>Risks</u>
Governmental and Fiduciary Activities			
Petty cash	\$ 1,050	\$ -	N/A
Deposits:			
Demand deposits	29,973,905	30,056,425	Custodial Credit Risk
Time and savings	<u>3,144,735</u>	<u>3,144,735</u>	Custodial Credit Risk
Total deposits	<u>33,118,640</u>	<u>33,201,160</u>	
Investments			
Local Government Investment Pool (LGIP)	10,772,241	10,772,241	Interest Rate Risk and Credit Risk
Certificates of Deposits	1,722,953	1,722,953	Interest Rate Risk, Credit Risk and Custodial Credit Risk
U.S. Treasury Securities	<u>1,397,758</u>	<u>1,397,758</u>	Interest Rate Risk, Custodial Credit Risk
Total investments	<u>13,892,952</u>	<u>13,892,952</u>	
Total deposits and investments	<u>\$ 47,012,642</u>	<u>\$ 47,094,112</u>	
Reconciliation to financial statements			
Per statement of net position:			
Unrestricted cash and investments	\$ 17,165,330		
Restricted cash and investments	4,167,523		
Per statement of fiduciary net position -			
Agency Fund	<u>25,679,789</u>		
Total deposits and investments	<u>\$ 47,012,642</u>		

Deposits in each local and area bank are insured by the FDIC in the amount of \$250,000 for demand deposits and \$250,000 for time and savings deposits. Certificates of deposit held in the LGIP are covered by FDIC insurance, which applies to the proportionate public unit share of accounts.

VILLAGE OF CALEDONIA, WISCONSIN
Notes to the Financial Statements
December 31, 2019

NOTE 3 - DEPOSITS AND INVESTMENTS (continued)

Any losses caused by failure of public depositories are also covered by the State Deposit Guarantee Fund. The fund provides coverage of \$400,000 in each financial institution and the LGIP above the applicable insurance coverage provided by the FDIC. Although the fund had reserves available at December 31, 2019, the future availability of resources to cover the losses cannot be projected because provisions of the 1985 Wisconsin Act 25 provided that the amount in the fund will be used to repay public depositors for losses until the appropriation is exhausted, at which time the fund is abolished. This coverage has been considered in computing custodial credit risk.

Custodial Credit Risk

Deposits - Custodial credit risk is the risk that in the event of a financial institution failure, the Village's deposits may not be returned to the Village. As of December 31, 2019, \$5,946,961 of the Village's total bank balances of \$33,201,160 was uninsured and uncollateralized.

Investments - For an investment, custodial credit risk is the risk that, in the event of the failure of the counter party, the Village will not be able to recover the value of its investment or collateral securities that are in the possession of an outside party. As of December 31, 2019, none of the Village's investment balance of \$13,892,952 was exposed to custodial credit risk as uninsured and uncollateralized.

Interest Rate Risk and Credit Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the value of an investment. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. As of December 31, 2019, the Village's investments were as follows:

<u>Investment Type</u>	<u>Carrying Value</u>	<u>Maturity (Months)</u>	<u>S&P Rating</u>
Local Government Investment Pool (NAV)	\$ 10,772,241	0.60	Unrated
Certificates of Deposits	1,722,953	6.87	See Below
U.S. Treasury Securities	1,397,758	20.39	Not applicable
Total investments	<u>\$ 13,892,952</u>		

As of December 31, 2019, the certificates of deposits are rated as follows:

<u>Rating</u>	<u>Amount</u>
A+	\$ 330,005
A-	150,144
BBB	248,241
BBB-	244,364
BB+	151,559
Not rated	<u>598,640</u>
Total	<u>\$ 1,722,953</u>

VILLAGE OF CALEDONIA, WISCONSIN
Notes to the Financial Statements
December 31, 2019

NOTE 3 - DEPOSITS AND INVESTMENTS (continued)

Fair Value Measurements

The Village uses fair value measurements to record fair value adjustments to certain assets and liabilities and to determine fair value disclosures.

The Village follows an accounting standard that defines fair value, establishes a framework for measuring fair value, establishes a fair value hierarchy based on the quality of inputs used to measure fair value, and requires expanded disclosures about fair value measurements. In accordance with this standard, the Village has categorized its investments, based on the priority of the inputs to the valuation technique, into a three-level fair value hierarchy. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure the financial instruments fall within different levels of the hierarchy, the categorization is based on the lowest level input that is significant to the fair value measurement of the instrument.

Financial assets and liabilities recorded on the combined statements of financial position are categorized based on the inputs to the valuation techniques as follows:

Level 1 – Financial assets and liabilities are valued using inputs that are unadjusted quoted prices in active markets accessible at the measurement date of identical financial assets and liabilities.

Level 2 – Financial assets and liabilities are valued based on quoted prices for similar assets, or inputs that are observable, either directly or indirectly for substantially the full term through corroboration with observable market data.

Level 3 – Financial assets and liabilities are valued using pricing inputs which are unobservable for the asset, inputs that reflect the reporting entity's own assumptions about the assumptions market participants and would use in pricing the asset.

The Village has the following recurring fair value measurements as of December 31, 2019:

- Certificates of Deposits of \$1,722,953 are valued using a matrix pricing model (Level 2 inputs).
- U.S. Treasury Securities of \$1,397,758 are valued using a matrix pricing model (Level 2 inputs).

VILLAGE OF CALEDONIA, WISCONSIN
Notes to the Financial Statements
December 31, 2019

NOTE 3 - DEPOSITS AND INVESTMENTS (continued)

Restricted Cash

The Village of Caledonia, Wisconsin has established the following restricted cash and investments based upon third-party agreements, which restrict the use of these funds to certain allowable activities and costs:

	<u>Sewer Utility</u>	<u>Water Utility</u>	<u>Totals</u>
Equipment replacement fund	\$ 509,862	\$ -	\$ 509,862
Revenue bond debt service fund	608,763	649,872	1,258,635
Unspent bond proceeds	<u>1,300,240</u>	<u>1,098,786</u>	<u>2,399,026</u>
Total restricted assets - cash and investments	<u>\$ 2,418,865</u>	<u>\$ 1,748,658</u>	<u>\$ 4,167,523</u>

NOTE 4 - RECEIVABLES

As of December 31, 2019, the Village has the following governmental activities/fund receivables outstanding:

	<u>General Fund</u>	<u>Four Mile Capital Projects Fund</u>	<u>Tax Increment District No. 4</u>	<u>Capital Projects</u>	<u>Joint Health</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Activities</u>
Taxes receivable:							
Property tax levy	\$ 9,876,048	\$ -	\$ 374,129	\$ 1,289,100	\$ 186,345	\$ 3,001,279	\$ 14,726,901
Other charges	52,251	-	-	-	-	2,517,835	2,570,086
Accounts receivable	397,060	4,880,964	-	-	133,018	4,009	5,415,051
Special assessments	14,253	-	1,161,872	-	-	454,846	1,630,971
Delinquent personal property taxes	<u>97,601</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>97,601</u>
Receivables, gross	10,437,213	4,880,964	1,536,001	1,289,100	319,363	5,977,969	24,440,610
Allowance for doubtful accounts	-	-	-	-	-	-	-
Receivables, net	<u>\$ 10,437,213</u>	<u>\$ 4,880,964</u>	<u>\$ 1,536,001</u>	<u>\$ 1,289,100</u>	<u>\$ 319,363</u>	<u>\$ 5,977,969</u>	<u>\$ 24,440,610</u>

As of December 31, 2019, the Village has not recorded any allowance related to receivables outstanding for the Sewer or Water Utility. All receivables are expected to be collected within one year.

VILLAGE OF CALEDONIA, WISCONSIN
Notes to the Financial Statements
December 31, 2019

NOTE 5 - DEFERRED INFLOWS OF RESOURCES

Governmental funds report *deferred inflows* in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Property taxes levied for the subsequent year are not earned and cannot be used to liquidate liabilities of the current period. Governmental funds report unearned revenue in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of *deferred inflows* reported in the governmental funds were as follows:

	<u>Unavailable</u>	<u>Tax Levy</u>	<u>Totals</u>
Property taxes receivable for subsequent year	\$ -	\$ 14,726,901	\$ 14,726,901
Special assessments	1,616,058	-	1,616,058
Receivable for construction	4,880,964	-	4,880,964
Other receivables	76,992	-	76,992
Total deferred inflows of resources	<u>\$ 6,574,014</u>	<u>\$ 14,726,901</u>	<u>\$ 21,300,915</u>

NOTE 6 - CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2019 was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Reclassifications</u>	<u>Ending Balance</u>
Governmental activities					
Capital assets not being depreciated:					
Land	\$ 950,414	\$ 353,484	\$ -	\$ (73,000)	\$ 1,230,898
Intangible assets - land easements	-	-	-	73,000	73,000
Construction in progress	16,058,853	2,216,247	18,005,336	-	269,764
Total capital assets, not being depreciated	<u>17,009,267</u>	<u>2,569,731</u>	<u>18,005,336</u>	<u>-</u>	<u>1,573,662</u>
Capital assets being depreciated:					
Buildings	6,289,786	3,795,479	126,050	-	9,959,215
Machinery and equipment	11,789,408	609,552	-	-	12,398,960
Roads	98,311,080	1,214,761	-	-	99,525,841
Storm sewers	15,866,150	22,088	-	-	15,888,238
Bridges	1,340,939	-	-	-	1,340,939
Intangible assets	5,000,000	3,827,186	-	-	8,827,186
Total capital assets being depreciated	<u>138,597,363</u>	<u>9,469,066</u>	<u>126,050</u>	<u>-</u>	<u>147,940,379</u>
Accumulated depreciation:					
Buildings	1,672,926	289,469	109,195	-	1,853,200
Machinery and equipment	7,574,562	908,885	-	-	8,483,447
Roads	44,114,738	2,219,757	-	-	46,334,495
Storm sewers	7,535,839	418,724	-	-	7,954,563
Bridges	390,347	21,083	-	-	411,430
Intangible assets	437,500	220,680	-	-	658,180
Total accumulated depreciation	<u>61,725,912</u>	<u>4,078,598</u>	<u>109,195</u>	<u>-</u>	<u>65,695,315</u>
Net capital assets being depreciated	<u>76,871,451</u>	<u>5,390,468</u>	<u>16,855</u>	<u>-</u>	<u>82,245,064</u>
Total Governmental Activities capital assets, net of accumulated depreciation	<u>\$ 93,880,718</u>	<u>\$ 7,960,199</u>	<u>\$ 18,022,191</u>	<u>\$ -</u>	<u>\$ 83,818,726</u>

VILLAGE OF CALEDONIA, WISCONSIN
Notes to the Financial Statements
December 31, 2019

NOTE 6 - CAPITAL ASSETS (continued)

Depreciation expense was charged to functions as follows:

Governmental Activities		
General government		\$ 317,723
Public safety		415,496
Public works, which includes depreciation of infrastructure		3,251,197
Health and human services		27,698
Culture, education, and recreation		<u>66,484</u>
Total Governmental Activities		<u>\$ 4,078,598</u>

Capital asset activity for the year ended December 31, 2019 was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deductions</u>	<u>Ending Balance</u>
Business-type Activities				
Capital assets not being depreciated:				
Land	\$ 57,223	\$ -	\$ -	\$ 57,223
Construction in progress	<u>2,576,106</u>	<u>7,927,893</u>	<u>7,326,160</u>	<u>3,177,839</u>
Total capital assets not being depreciated	<u>2,633,329</u>	<u>7,927,893</u>	<u>7,326,160</u>	<u>3,235,062</u>
Capital assets being depreciated:				
Water treatment plant	789,800	-	-	789,800
Transmission and distribution plant	48,935,694	4,894,913	430,932	53,399,675
Water general plant	737,888	-	-	737,888
Collection system plant	74,863,021	14,217,972	-	89,080,993
Collection system pumping plant	1,336,367	-	-	1,336,367
Sewer general plant	<u>1,494,655</u>	<u>-</u>	<u>-</u>	<u>1,494,655</u>
Total capital assets being depreciated	<u>128,157,425</u>	<u>19,112,885</u>	<u>430,932</u>	<u>146,839,378</u>
Accumulated depreciation:				
Water treatment plant	433,695	33,329	-	467,024
Transmission and distribution plant	12,259,232	913,984	430,932	12,742,284
Water general plant	494,758	30,615	-	525,373
Collection system plant	17,833,293	1,526,014	-	19,359,307
Collection system pumping plant	1,038,731	25,391	-	1,064,122
Sewer general plant	<u>789,137</u>	<u>15,216</u>	<u>-</u>	<u>804,353</u>
Total accumulated depreciation	<u>32,848,846</u>	<u>2,544,549</u>	<u>430,932</u>	<u>34,962,463</u>
Net capital assets being depreciated	<u>95,308,579</u>	<u>16,568,336</u>	<u>-</u>	<u>111,876,915</u>
Total Business-type Activities capital assets, net of accumulated depreciation	<u>\$ 97,941,908</u>	<u>\$ 24,496,229</u>	<u>\$ 7,326,160</u>	<u>\$ 115,111,977</u>

Depreciation expense was charged to functions as follows:

Business-Type Activities		
Sewer		\$ 1,566,622
Water		<u>977,927</u>
Total Business-type Activities		<u>\$ 2,544,549</u>

VILLAGE OF CALEDONIA, WISCONSIN
Notes to the Financial Statements
December 31, 2019

NOTE 7 - INTERFUND RECEIVABLES/PAYABLES AND TRANSFERS

Due to/from

The following summarizes interfund receivables and payables including any overdrafts on pooled cash and investment accounts.

<u>Due to</u>	<u>Due from</u>	<u>Amount</u>
General Fund	Nonmajor Governmental Funds	
	Refuse Fund	\$ 784,858
	Recycling Fund	390,572
	Joint Parks Fund	110,697
	Tax Incremental District No. 1	<u>1,139</u>
Total due to General Fund		<u>\$ 1,287,266</u>
Sewer Utility	Water Utility	<u>\$ 409,374</u>

All amounts are due within one year.

The principal purpose of these balances is the collection of amounts on the tax roll and the allocation of commingled cash and investment balances. In addition, certain balances resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur, and payments between funds are made.

For the statement of net position, interfund balances which are owed within the governmental activities or business-type activities are netted and eliminated.

Advance to/from

The Village's Tax Increment District No. 4 has advanced \$834,591 to Tax Incremental District No. 1 to assist in funding expenditures of the District. Principal repayments of \$75,000 plus accrued interest on the outstanding balance incurred at a rate of 2.9 percent, will be transacted in 2020 – 2031 until the balance is paid in full.

The Village's Water Utility has advanced \$277,112 to Tax Incremental District No. 3 to assist in funding expenditures of the District. Principal repayments of \$35,000 plus accrued interest on the outstanding balance incurred at a rate of 2.5 percent, will be transacted in 2020 – 2029 until the balance is paid in full.

For the statement of net position, interfund balances which are owed within the governmental activities or business-type activities are netted and eliminated.

VILLAGE OF CALEDONIA, WISCONSIN
Notes to the Financial Statements
December 31, 2019

NOTE 7 - INTERFUND RECEIVABLES/PAYABLES AND TRANSFERS (continued)

Transfer in/out

The following is a schedule of interfund transfers:

<u>Fund Transferred From</u>	<u>Fund Transferred To</u>	<u>Amount</u>
Major governmental funds -	Nonmajor governmental funds -	
General Fund	Parks	\$ 18,000
Capital Projects	Debt Service Fund	24,605
Capital Projects	TID No. 5	144,000
Nonmajor governmental funds -	Major governmental Fund -	
Debt Service Fund	TID No. 4	750,000
Equipment Replacement	Capital Projects	70,043
Impact Fees	Capital Projects	129,484
Nonmajor governmental funds -	Nonmajor governmental funds -	
Donation	Parks	5,924
K9	Donation	2,151
	Total transfers	<u>\$ 1,144,207</u>

Generally, transfers are used to (1) move revenues from the fund that collects them to the fund that the budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the Debt Service Fund, and (3) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

For the statement of activities, interfund transfers within the governmental activities or business-type activities are netted and eliminated.

The Village reported \$10,520,175 on the statement of activities for the transfer of assets financed by Tax Increment District No. 4, which was then contributed to the Sewer Utility and Water Utility in the amount of \$7,805,210 and \$2,714,965, respectively. These assets were placed in-service and depreciation began in 2019.

VILLAGE OF CALEDONIA, WISCONSIN
Notes to the Financial Statements
December 31, 2019

NOTE 8 - LONG-TERM OBLIGATIONS

As of December 31, 2019, the Village has noncurrent liabilities outstanding for governmental activities purposes of:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>	<u>Amounts Due Within One Year</u>
Governmental Activities					
General obligation debt:					
Bonds and notes payable	\$ 54,309,701	\$ 1,635,000	\$ 1,716,087	\$ 54,228,614	\$ 1,716,602
Debt premium (discount)	<u>1,275,162</u>	<u>18,832</u>	<u>89,953</u>	<u>1,204,041</u>	<u>-</u>
Total general obligation debt	<u>55,584,863</u>	<u>1,653,832</u>	<u>1,806,040</u>	<u>55,432,655</u>	<u>1,716,602</u>
Other Liabilities:					
Accumulated sick leave	185,123	243,771	272,110	156,784	-
Accumulated vacation	44,240	664,227	666,269	42,198	-
Accumulated compensatory time	<u>33,442</u>	<u>49,220</u>	<u>49,153</u>	<u>33,509</u>	<u>-</u>
Total other liabilities	<u>262,805</u>	<u>957,218</u>	<u>987,532</u>	<u>232,491</u>	<u>-</u>
Total Governmental Activities long-term liabilities	<u>\$ 55,847,668</u>	<u>\$ 2,611,050</u>	<u>\$ 2,793,572</u>	<u>\$ 55,665,146</u>	<u>\$ 1,716,602</u>

As of December 31, 2019, the Village has noncurrent liabilities outstanding for business-type activities purposes of:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>	<u>Amounts Due Within One Year</u>
Business-Type Activities					
Long-term debt:					
General obligation debt	\$ 7,899,173	\$ -	\$ 681,270	\$ 7,217,903	\$ 708,593
Revenue bonds	<u>21,219,325</u>	<u>4,330,000</u>	<u>1,084,473</u>	<u>24,464,852</u>	<u>1,266,140</u>
Subtotal	29,118,498	4,330,000	1,765,743	31,682,755	1,974,733
Bond premium (discount)	<u>305,459</u>	<u>194,983</u>	<u>14,911</u>	<u>485,531</u>	<u>-</u>
Total long-term debt	<u>29,423,957</u>	<u>4,524,983</u>	<u>1,780,654</u>	<u>32,168,286</u>	<u>1,974,733</u>
Other liabilities:					
Racine Clean Water Fund Loans	3,925,044	-	949,706	2,975,338	976,694
Compensated Absence	<u>13,755</u>	<u>44,589</u>	<u>44,590</u>	<u>13,754</u>	<u>-</u>
Total other liabilities	<u>3,938,799</u>	<u>44,589</u>	<u>994,296</u>	<u>2,989,092</u>	<u>976,694</u>
Total Business-type Activities long-term liabilities	<u>\$ 33,362,756</u>	<u>\$ 4,569,572</u>	<u>\$ 2,774,950</u>	<u>\$ 35,157,378</u>	<u>\$ 2,951,427</u>

In accordance with Wisconsin Statutes, total general obligation indebtedness of the Village may not exceed 5% of the equalized value of taxable property within the Village's jurisdiction. The debt limit as of December 31, 2019, was \$115,806,780. Total general obligation debt outstanding at year-end was \$61,446,517.

VILLAGE OF CALEDONIA, WISCONSIN
Notes to the Financial Statements
December 31, 2019

NOTE 8 - LONG-TERM OBLIGATIONS (continued)

General Obligation Debt

All general obligation notes and bonds payable are backed by the full faith and credit of the Village. Notes and bonds in the governmental funds will be retired by future property tax levies or tax increments. Business-type activities debt is payable by revenues from user fees of those funds or, if the revenues are not sufficient, by future tax levies.

As of December 31, 2019, the Village has general obligation debt outstanding for governmental activities purposes of:

<u>Governmental Activities General Obligation Debt</u>	<u>Date of Issue</u>	<u>Final Maturity</u>	<u>Interest Rates</u>	<u>Original Indebtedness</u>	<u>Balance 12/31/2019</u>
General debt service:					
Promissory notes	8/12/2010	4/1/2020	2.00 - 3.00%	\$ 700,000	\$ 85,000
Promissory notes	6/28/2011	4/1/2021	0.80 - 2.60%	2,125,000	265,000
Taxable general obligation bonds	10/11/2011	4/1/2024	1.00 - 3.40%	4,175,000	1,700,000
General obligation bonds	10/11/2011	4/1/2030	3.00 - 3.20%	3,600,000	3,600,000
Promissory notes	7/12/2012	5/1/2022	0.50 - 2.15%	2,235,000	460,000
Promissory notes	10/2/2013	4/1/2023	2.00-3.00%	3,020,000	1,520,000
General obligation water bonds	10/2/2013	4/1/2033	2.90-4.00%	1,180,000	1,180,000
General obligation water bonds	4/3/2014	4/1/2030	0.75-3.30%	1,735,000	1,375,000
General obligation bonds	12/4/2014	4/1/2034	2.00-3.25%	8,250,000	8,250,000
State trust fund loan	3/17/2015	3/15/2024	3.25%	150,000	88,614
General obligation bonds	12/3/2015	4/1/2035	3.00-4.00%	9,375,000	9,375,000
General obligation bonds	7/14/2016	4/1/2036	2.00-3.00%	3,820,000	3,820,000
Promissory notes	7/14/2016	4/1/2026	1.80-2.25%	4,490,000	3,320,000
Taxable general obligation bonds	10/18/2017	4/1/2037	2.80 - 3.50%	3,400,000	3,400,000
General obligation bonds	10/18/2017	4/1/2037	3.00 - 3.10%	2,165,000	2,165,000
General obligation bonds	11/15/2018	4/1/2038	3.00 - 4.00%	11,990,000	11,990,000
Promissory notes	11/6/2019	4/1/2029	2.00%	1,635,000	<u>1,635,000</u>
Total Governmental Activities - general obligation debt					<u>\$ 54,228,614</u>

The governmental activities general obligation outstanding as of December 31, 2019 matures as follows:

<u>Year Ending December 31,</u>	<u>Governmental Activities General Obligation Debt</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$ 1,716,602	\$ 1,637,707	\$ 3,354,309
2021	2,107,149	1,596,338	3,703,487
2022	2,237,707	1,543,103	3,780,810
2023	2,613,282	1,478,770	4,092,052
2024	2,708,874	1,405,021	4,113,895
2025-2029	17,920,000	5,573,322	23,493,322
2030-2034	17,750,000	2,719,082	20,469,082
2035-2038	<u>7,175,000</u>	<u>412,249</u>	<u>7,587,249</u>
Total	<u>\$ 54,228,614</u>	<u>\$ 16,365,592</u>	<u>\$ 70,594,206</u>

VILLAGE OF CALEDONIA, WISCONSIN
Notes to the Financial Statements
December 31, 2019

NOTE 8 - LONG-TERM OBLIGATIONS (continued)

General Obligation Debt (continued)

As of December 31, 2019, the Village has general obligation debt outstanding for business-type activities purposes of:

<u>Business-type Activities General Obligation Debt</u>	<u>Date of Issue</u>	<u>Final Maturity</u>	<u>Interest Rates</u>	<u>Original Indebtedness</u>	<u>Balance 12/31/2019</u>
Water Utility:					
Refunding bonds	8/12/2010	4/1/2029	2.00 - 4.00%	\$ 4,285,000	\$ 2,285,000
Promissory notes	7/12/2012	5/1/2022	0.50 - 2.15%	1,075,000	<u>260,000</u>
Water subtotal					<u>2,545,000</u>
Sewer Utility:					
Clean Water Fund Loan	11/14/2001	5/1/2021	2.75%	238,392	30,066
Clean Water Fund Loan	2/26/2003	5/1/2022	2.75%	4,172,703	797,837
General obligation bonds	7/12/2012	5/1/2032	2.00 - 3.00%	4,230,000	<u>3,845,000</u>
Sewer subtotal					<u>4,672,903</u>
Business-type activities subtotal					<u>\$ 7,217,903</u>

The business-type activities general obligation outstanding as of December 31, 2019 matures as follows:

<u>Year Ending December 31,</u>	<u>Business-Type Activities General Obligation Debt</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$ 708,593	\$ 205,240	\$ 913,833
2021	731,117	187,077	918,194
2022	733,193	167,422	900,615
2023	675,000	147,908	822,908
2024	505,000	131,078	636,078
2025-2029	2,835,000	396,768	3,231,768
2030-2032	<u>1,030,000</u>	<u>46,633</u>	<u>1,076,633</u>
Total	<u>\$ 7,217,903</u>	<u>\$ 1,282,126</u>	<u>\$ 8,500,029</u>

VILLAGE OF CALEDONIA, WISCONSIN
Notes to the Financial Statements
December 31, 2019

NOTE 8 - LONG-TERM OBLIGATIONS (continued)

Revenue Debt

As of December 31, 2019, the Village has revenue debt outstanding for business-type activities purposes of:

Business-type Activities Revenue Debt	Date of Issue	Final Maturity	Interest Rates	Original Indebtedness	Balance 12/31/2019
Water Utility:					
Water and Sewer System revenue bonds	10/2/2013	5/1/2030	3.00 - 4.38%	\$ 5,515,000	\$ 4,660,000
Water and Sewer System revenue bonds	7/21/2016	5/1/2036	2.00 - 3.00%	450,000	390,000
Water and Sewer System revenue bonds	10/18/2017	5/1/2037	3.00 - 3.25%	2,445,000	2,250,000
Water and Sewer System revenue bonds	11/6/2019	5/1/2039	2.00 - 4.00%	1,145,000	1,145,000
Water subtotal					8,445,000
Sewer Utility:					
Clean Water Fund Loan	11/14/2012	5/1/2032	2.63%	9,683,189	6,959,852
Water and Sewer System revenue bonds	7/21/2016	5/1/2036	2.00 - 3.00%	1,910,000	1,675,000
Water and Sewer System revenue bonds	10/18/2017	5/1/2037	3.00 - 3.25%	4,555,000	4,200,000
Water and Sewer System revenue bonds	11/6/2019	5/1/2039	2.00 - 4.00%	3,185,000	3,185,000
Sewer subtotal					16,019,852
Business-type activities subtotal					\$ 24,464,852

The business-type activities revenue debt outstanding as of December 31, 2019 matures as follows:

Year Ending December 31,	Business-Type Activities - Revenue Bond Debt					
	Sewer Utility			Water Utility		
	Principal	Interest	Total	Principal	Interest	Total
2020	\$ 841,140	\$ 429,054	\$ 1,270,194	\$ 425,000	\$ 278,776	\$ 703,776
2021	858,114	411,679	1,269,793	435,000	268,096	703,096
2022	875,402	387,130	1,262,532	450,000	254,596	704,596
2023	898,013	361,979	1,259,992	460,000	240,551	700,551
2024	925,954	336,093	1,262,047	470,000	225,756	695,756
2025-2029	5,036,101	1,263,549	6,299,650	2,620,000	868,692	3,488,692
2030-2034	4,485,128	555,053	5,040,181	2,705,000	348,357	3,053,357
2035-2039	2,100,000	113,487	2,213,487	880,000	47,732	927,732
Total	\$ 16,019,852	\$ 3,858,024	\$ 19,877,876	\$ 8,445,000	\$ 2,532,556	\$ 10,977,556

VILLAGE OF CALEDONIA, WISCONSIN
Notes to the Financial Statements
December 31, 2019

NOTE 8 - LONG-TERM OBLIGATIONS (continued)

Racine Clean Water Fund Loans

Racine Clean Water Fund Loans are payable from revenues derived from the operation of the Sewer Utility. Racine Clean Water Fund Loans at December 31, 2019 consist of the following:

Business-type Activities						
Racine Clean Water Fund Loans	Date of Issue	Final Maturity	Interest Rates	Original Indebtedness	Balance 12/31/2019	
Clean Water Fund Loans	4/10/2002	5/1/2021	2.75%	\$ 557,254	\$	73,532
Clean Water Fund Loans	7/24/2002	5/1/2022	2.86%	3,153,607		618,659
Clean Water Fund Loans	11/27/2002	5/1/2022	2.867%	10,785,114		2,206,626
Racine Advance	8/25/2008	5/1/2022	5.00%	399,300		<u>76,521</u>
Total Business-type Activities Racine Clean Water Fund Loans						<u>\$ 2,975,338</u>

Debt service requirements to maturity are as follows:

Year Ending December 31,	Business-type Activities Racine Clean Water Fund Loans		
	Principal	Interest	Total
2020	\$ 976,694	\$ 72,570	\$ 1,049,264
2021	1,004,442	43,676	1,048,118
2022	<u>994,202</u>	<u>14,513</u>	<u>1,008,715</u>
Total	<u>\$ 2,975,338</u>	<u>\$ 130,759</u>	<u>\$ 3,106,097</u>

VILLAGE OF CALEDONIA, WISCONSIN
Notes to the Financial Statements
December 31, 2019

NOTE 8 - LONG-TERM OBLIGATIONS (continued)

Other Debt Information

Estimated payments of compensated absences are not included in the debt service requirement schedules. The compensated absences liability attributable to governmental activities will be liquidated primarily by the General Fund.

There are a number of limitations and restrictions contained in the various bond indentures and loan agreements. The Village believes it is in compliance with all significant limitations and restrictions, including federal arbitrage regulations.

VILLAGE OF CALEDONIA, WISCONSIN
Notes to the Financial Statements
December 31, 2019

NOTE 9 - WISCONSIN RETIREMENT SYSTEM

General Information about the Pension Plan

Plan Description. The WRS is a cost-sharing multiple-employer defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible State of Wisconsin, local government and other public employees. All employees, initially employed by a participating Village of Caledonia on or after July 1, 2011, expected to work at least 1,200 hours a year (880 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS.

ETF issues a standalone Comprehensive Annual Financial Report (CAFR), which can be found at <http://etf.wi.gov/publications/cafr.htm>.

Vesting. For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

Benefits Provided. Employees who retire at or after age 65 (54 for protective occupations and 62 for elected officials and executive service retirement plan participants, if hired on or before 12/31/2016) are entitled to a retirement benefit based on a formula factor, their final average earnings, and creditable service.

Final average earnings is the average of the participant's three highest annual earnings periods. Creditable service includes current service and prior service for which a participant received earnings and made contributions as required. Creditable service also includes creditable military service. The retirement benefit will be calculated as a money purchase benefit based on the employee's contributions plus matching employer's contributions, with interest, if that benefit is higher than the formula benefit.

Vested participants may retire at or after age 55 (50 for protective occupations) and receive an actuarially-reduced benefit. Participants terminating covered employment prior to eligibility for an annuity may either receive employee-required contributions plus interest as a separation benefit or leave contributions on deposit and defer application until eligible to receive a retirement benefit.

The WRS also provides death and disability benefits for employees.

VILLAGE OF CALEDONIA, WISCONSIN
Notes to the Financial Statements
December 31, 2019

NOTE 9 - WISCONSIN RETIREMENT SYSTEM (continued)

General Information about the Pension Plan (continued)

Postretirement Adjustments. The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system's consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the floor) set at retirement. The Core and Variable annuity adjustments granted during recent years are as follows:

<u>Year</u>	<u>Core Fund Adjustment</u>	<u>Variable Fund Adjustment</u>
2008	6.6%	0.0%
2009	(2.1)	(42.0)
2010	(1.3)	22.0
2011	(1.2)	11.0
2012	(7.0)	(7.0)
2013	(9.6)	9.0
2014	4.7	25.0
2015	2.9	2.0
2016	0.5	(5.0)
2017	2.0	4.0
2018	2.4	17.0

Contributions. Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for General category employees, including Teachers, Executives and Elected Officials. Starting on January 1, 2016, the Executives and Elected Officials category was merged into the General Employee Category. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

During the reporting period, the WRS recognized \$897,919 in contributions from the employer.

Contribution rates as of December 31, 2019 are:

<u>Employee Category</u>	<u>Employee</u>	<u>Employer</u>
General	6.55%	6.55%
Executives and Elected Officials	6.55%	6.55%
Protective with Social Security	6.55%	10.55%
Protective without Social Security	6.55%	14.95%

VILLAGE OF CALEDONIA, WISCONSIN
Notes to the Financial Statements
December 31, 2019

NOTE 9 - WISCONSIN RETIREMENT SYSTEM (continued)

Pension Asset, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2019, the Village reported a liability of \$2,936,113 for its proportionate share of the Net Pension Liability. The Net Pension Liability was measured as of December 31, 2018, and the Total Pension Liability used to calculate the Net Pension Liability was determined by an actuarial valuation as of December 31, 2017 rolled forward to December 31, 2018. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The Village's proportion of the Net Pension Liability was based on the Village's share of contributions to the pension plan relative to the contributions of all participating employers. At December 31, 2018, the Village's proportion was 0.08252873%, which was an increase of 0.00461062% from its proportion measured as of December 31, 2017.

For the year ended December 31, 2019, the Village recognized pension expense of \$1,992,031.

At December 31, 2019, the Village reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 2,286,787	\$ (4,042,218)
Changes in assumptions	494,921	-
Net differences between projected and actual earnings on pension plan investments	4,287,991	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	12,953	(30,028)
Employer contributions subsequent to the measurement date	897,919	-
Total	\$ 7,980,571	\$ (4,072,246)

The \$897,919 reported as deferred outflows related to pension resulting from the WRS Employer's contributions subsequent to the measurement date will be recognized as a reduction of the Net Pension Liability in the year ended December 31, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

<u>Year ended December 31:</u>	<u>Net Amortization of Deferred Outflows and Deferred Inflows of Resources</u>
2020	\$ 1,098,043
2021	268,413
2022	473,487
2023	1,170,463
2024	-

VILLAGE OF CALEDONIA, WISCONSIN
Notes to the Financial Statements
December 31, 2019

NOTE 9 - WISCONSIN RETIREMENT SYSTEM (continued)

Pension Asset, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

Actuarial assumptions. The total pension liability in the December 31, 2018, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date:	December 31, 2017
Measurement Date of Net Pension Liability (Asset):	December 31, 2018
Actuarial Cost Method:	Entry Age
Asset Valuation Method:	Fair Market Value
Long-Term Expected Rate of Return:	7.0%
Discount Rate:	7.0%
Salary Increases	
Inflation:	3.0%
Seniority\Merit	0.1% - 5.6%
Mortality:	Wisconsin 2018 Mortality Table
Postretirement Adjustments*	1.9%

*No postretirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience, and other factors. 1.9% is the assumed annual adjustment based on the investment return assumption and the postretirement discount rate.

Actuarial assumptions are based upon an experience study conducted in 2018 that covered a three-year period from January 1, 2015 to December 31, 2017. Based on this experience study, actuarial assumptions used to measure the Total Pension Liability changed from prior year, including the discount rate, long-term expected rate of return, postretirement adjustment, wage inflation rate, mortality and separation rates. The Total Pension Liability for December 31, 2018 is based upon a roll-forward of the liability calculated from the December 31, 2017 actuarial valuation.

VILLAGE OF CALEDONIA, WISCONSIN
Notes to the Financial Statements
December 31, 2019

NOTE 9 - WISCONSIN RETIREMENT SYSTEM (continued)

Pension Asset, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

Long-term expected return on plan assets. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Core Fund Asset Class</u>	<u>Current Asset Allocation %</u>	<u>Long-Term Expected Nominal Rate of Return %</u>	<u>Long-Term Expected Real Rate of Return %</u>
Global Equities	49.00%	8.10%	5.50%
Fixed Income	24.50%	4.00%	1.50%
Inflation Sensitive Assets	15.50%	3.80%	1.30%
Real Estate	9.00%	6.50%	3.90%
Private Equity/Debt	8.00%	9.40%	6.70%
Multi-Asset	<u>4.00%</u>	<u>6.70%</u>	<u>4.10%</u>
Total Core Fund	<u>110.00%</u>	<u>7.30%</u>	<u>4.70%</u>
<u>Variable Fund Asset Class</u>			
U.S. Equities	70.00%	7.60%	5.00%
International Equities	<u>30.00%</u>	<u>8.50%</u>	<u>5.90%</u>
Total Variable Fund	<u>100.00%</u>	<u>8.00%</u>	<u>5.40%</u>

New England Pension Consultants Long Term US CPI (Inflation) Forecast: 2.5%
 Asset Allocations are managed within established ranges, target percentages may differ from actual monthly allocations

Single discount rate. A single discount rate of 7.00% was used to measure the Total Pension Liability, as opposed to a discount rate of 7.20% for the prior year. This single discount rate is based on the expected rate of return on pension plan investments of 7.00% and a municipal bond rate of 3.71%. Because of the unique structure of WRS, the 7.00% expected rate of return implies that a dividend of approximately 1.9% will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the municipal bond rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

VILLAGE OF CALEDONIA, WISCONSIN
Notes to the Financial Statements
December 31, 2019

NOTE 9 - WISCONSIN RETIREMENT SYSTEM (continued)

Pension Asset, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

Sensitivity of the Village's proportionate share of the net pension liability to changes in the discount rate. The following presents the Village's proportionate share of the net pension liability calculated using the discount rate of 7.0 percent, as well as what the Village's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate:

	1% Decrease to Discount Rate (6.00%)	Current Discount Rate (7.00%)	1% Increase to Discount Rate (8.00%)
Village's proportionate share of the net pension liability (asset)	\$ 11,668,422	\$ 2,936,113	\$ (3,557,035)

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in separately issued financial statements available at <http://etf.wi.gov/publications/cafr.htm>.

Payables to the Plan

Payables to the WRS as of December 31, 2019 are \$200,887 for the employer and employee portion of the December 2019 required contributions.

VILLAGE OF CALEDONIA, WISCONSIN
Notes to the Financial Statements
December 31, 2019

NOTE 10 - OTHER POSTEMPLOYMENT BENEFITS (OPEB) – RETIREE MEDICAL INSURANCE

General Information about the OPEB Plan

Plan description. The Village’s defined OPEB plan, Retiree Medical Insurance Benefits, provides OPEB for all permanent full-time general and public safety employees of the Village. The Retiree Medical Insurance Benefits is a single-employer defined benefit OPEB plan administered by the Village. The State of Wisconsin Administrative Code grants the authority to establish and amend the benefit terms and financing requirements to the Village Board. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Benefits provided. The Village has adopted a plan that provides postemployment benefit for retirees and their dependents. Retirees are eligible to continue to receive coverage under the employer-provided group medical plan. Eligible retirees may remain in the Village health insurance plan by paying 50% to 100% of the premium. Retirees may also use a portion of the value of unused sick leave to pay the retiree’s share of health insurance costs after retirement.

Employees covered by benefit terms. At December 31, 2019, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	24
Inactive employees entitled to but not yet receiving benefit payments	0
Active employees	<u>90</u>
	<u><u>114</u></u>

VILLAGE OF CALEDONIA, WISCONSIN
Notes to the Financial Statements
December 31, 2019

NOTE 10 - OTHER POSTEMPLOYMENT BENEFITS (OPEB) – RETIREE MEDICAL INSURANCE (continued)

Total OPEB Liability

The Village’s total OPEB liability of \$5,456,434 was measured as of December 31, 2019, and was determined by an actuarial valuation as January 1, 2019.

Actuarial assumptions and other inputs. The total OPEB liability in the December 31, 2019 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Valuation date	January 1, 2019
Measurement date	December 31, 2019
Inflation	2.75%
Discount rate	2.75%
Healthcare cost trend	0.0 – 7.0%
Salary increases including inflation	WRS; see actuarial assumptions for details
Mortality	WRS; see actuarial assumptions for details
Actuarial cost method	Entry Age Normal – Level % of Pay

The discount assumption is based on the current yield for a 20-year, tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher.

Mortality rates were based on the following criteria:

Pre-retirement: This assumption applies to death while in service. Rates are based on a blend of the Death-In-Service and Retired Lives mortality rates from the Wisconsin Retirement System 2015 – 2017 Experience Study with the MP-2018 generational improvement scale (multiplied by 50%), as adopted by the Board in connection with the 2015-2017 Experience Study performed by the actuary for the Wisconsin Retirement System.

Postretirement: This assumption applies to death of participants after retirement. Rates are based on a blend of the Death-In-Service and Retired Lives mortality rates from the Wisconsin Retirement System 2015 – 2017 Experience Study with the MP-2018 generational improvement scale (multiplied by 50%), as adopted by the Board in connection with the 2015-2017 Experience Study performed by the actuary for the Wisconsin Retirement System.

Post-Disability: This assumption applies to death after disablement. Rates are based on a blend of the Death-In-Service and Retired Lives mortality rates from the Wisconsin Retirement System 2015 – 2017 Experience Study.

The actuarial assumptions used in the January 1, 2019 valuation were based on the results of an actuarial experience study for the period 2015 – 2017 for the Wisconsin Retirement System (WRS).

VILLAGE OF CALEDONIA, WISCONSIN
Notes to the Financial Statements
December 31, 2019

NOTE 10 - OTHER POSTEMPLOYMENT BENEFITS (OPEB) – RETIREE MEDICAL INSURANCE (continued)

Changes in the Total OPEB Liability

	Total OPEB Liability
Balance at January 1, 2019	\$ 5,255,320
Changes for the year:	
Service Cost	212,649
Interest on total OPEB liability	152,248
Effect of plan changes	-
Effect of economic/demographic gains or losses	-
Effect of assumption changes or inputs	43,341
Differences between expected and actual	24,998
Benefit payments	(232,122)
Net change in total OPEB liability	201,114
Balance at December 31, 2019	\$ 5,456,434

Changes of assumptions and other inputs reflect a change in the discount rate from 3.50 percent in 2018 to 2.75 percent in 2019.

Sensitivity of the total OPEB liability to changes in the discount rate. The following presents the total OPEB liability of the Village, as well as what the Village's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.75 percent) or 1-percentage-point higher (3.75 percent) than the current discount rate:

	1% Decrease	Discount Rate	1% Increase
	1.75%	2.75%	3.75%
Total OPEB Liability	\$ 5,942,789	\$ 5,456,434	\$ 5,010,059

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates. The following presents the total OPEB liability of the Village, as well as what the Village's total OPEB liability would be if it were calculated using a healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

	1% Decrease	Current Trend Rate	1% Increase
Total OPEB Liability	\$ 4,954,785	\$ 5,456,434	\$ 6,037,928

VILLAGE OF CALEDONIA, WISCONSIN
Notes to the Financial Statements
December 31, 2019

NOTE 10 - OTHER POSTEMPLOYMENT BENEFITS (OPEB) – RETIREE MEDICAL INSURANCE (continued)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2019, the Village recognized OPEB expense of \$370,593. At December 31, 2019, the Village reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Projected and Actual Experiences	\$ 22,916	\$ -
Changes of Actuarial Assumptions	39,729	-
Net Differences Between Projected and Actual Investment Earnings on OPEB Plan Investment	-	-
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	-	-
Employer Contributions Subsequent to the Measurement Date	-	-
Total	\$ 62,645	\$ -

At December 31, 2019, the Village reported deferred outflows and inflows of resources that will be realized as follows:

Year Ended December 31,	Deferred Outflows and Inflows of Resources
2020	\$ 5,696
2021	5,695
2022	5,695
2023	5,695
2024	5,695
Thereafter	34,169

VILLAGE OF CALEDONIA, WISCONSIN
Notes to the Financial Statements
December 31, 2019

NOTE 11 - OTHER POSTEMPLOYMENT BENEFITS (OPEB) – RETIREE LIFE INSURANCE

General Information about the Other Postemployment Benefits

Plan description – The LRLIF is a multiple-employer defined benefit OPEB plan. LRLIF benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. The Wisconsin Department of Employee Trust Funds (ETF) and the Group Insurance Board have statutory authority for program administration and oversight. The plan provides post-employment life insurance benefits for all eligible employees.

OPEB Plan Fiduciary Net Position – ETF issues a standalone Comprehensive Annual Financial Report (CAFR), which can be found at <http://etf.wi.gov/publications/cafr.htm>.

Benefits provided – The LRLIF plan provides fully paid up life insurance benefits for post-age 64 retired employees and pre-65 retirees who pay for their coverage.

Contributions – The Group Insurance Board approves contribution rates annually, based on recommendations from the insurance carrier. Recommended rates are based on an annual valuation, taking into consideration an estimate of the present value of future benefits and the present value of future contributions. A portion of employer contributions made during a member’s working lifetime funds a postretirement benefit.

Employers are required to pay the following contributions based on employee contributions for active members to provide them with Basic Coverage after age 65. There are no employer contributions required for pre-age 65 annuitant coverage. If a member retires prior to age 65, they must continue paying the employee premiums until age 65 in order to be eligible for the benefit after age 65.

Contribution rates as of December 31, 2019 are:

<u>Coverage Type</u>	<u>Employer Contribution</u>
50% Post Retirement Coverage	40% of employee contribution
25% Post Retirement Coverage	20% of employee contribution

VILLAGE OF CALEDONIA, WISCONSIN
Notes to the Financial Statements
December 31, 2019

NOTE 11 - OTHER POSTEMPLOYMENT BENEFITS (OPEB) – RETIREE LIFE INSURANCE
(continued)

General Information about the Other Postemployment Benefits (continued)

Employee contributions are based upon nine age bands through age 69 and an additional eight age bands for those age 70 and over. Participating employees must pay monthly contribution rates per \$1,000 of coverage until the age of 65 (age 70 if active). The employee contribution rates in effect for the year ended December 31, 2018 are as listed below:

Life Insurance			
Employee Contribution Rates*			
For the year ended December 31, 2018			
<u>Attained Age</u>	<u>Basic</u>	<u>Supplemental</u>	
Under 30	\$ 0.05	\$	0.05
30-34	0.06		0.06
35-39	0.07		0.07
40-44	0.08		0.08
45-49	0.12		0.12
50-54	0.22		0.22
55-59	0.39		0.39
60-64	0.49		0.49
65-69	0.57		0.57

* Disabled members under age 70 receive a waiver-of-premium benefit.

During the reporting period, the LRLIF recognized \$3,401 in contributions from the employer.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs

At December 31, 2019, the Village reported a liability of \$447,025 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of December 31, 2018, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of December 31, 2017 rolled forward to December 31, 2018. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The Village's proportion of the net OPEB liability was based on the Village's share of contributions to the OPEB plan relative to the contributions of all participating employers. At December 31, 2018, the Village's proportion was 0.173242%, which was an increase of 0.003114% from its proportion measured as of December 31, 2017.

For the year ended December 31, 2019, the Village recognized OPEB expense of \$48,362.

VILLAGE OF CALEDONIA, WISCONSIN
Notes to the Financial Statements
December 31, 2019

NOTE 11 - OTHER POSTEMPLOYMENT BENEFITS (OPEB) – RETIREE LIFE INSURANCE
(continued)

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs (continued)

At December 31, 2019, the Village reported deferred outflows of resources and deferred inflows of resources related to OPEBs from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Projected and Actual Experiences	\$ -	\$ 22,677
Changes of Actuarial Assumptions	42,653	96,897
Net Differences Between Projected and Actual Investment		
Earnings on OPEB Plan Investment	10,683	-
Changes in Proportion and Differences Between Employer		
Contributions and Proportionate Share of Contributions	22,590	-
Employer Contributions Subsequent to the Measurement Date	3,401	-
Total	\$ 79,327	\$ 119,574

\$3,401 reported as deferred outflows related to OPEB resulting from the Village’s contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended December 31, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended December 31,	Deferred Outflows and Inflows of Resources
2020	\$ (4,845)
2021	(4,845)
2022	(4,845)
2023	(6,346)
2024	(7,891)
Thereafter	(14,876)

VILLAGE OF CALEDONIA, WISCONSIN
Notes to Financial Statements
December 31, 2019

NOTE 11 - OTHER POSTEMPLOYMENT BENEFITS (OPEB) – RETIREE LIFE INSURANCE
(continued)

Actuarial Assumptions

The total OPEB liability in the January 1, 2018, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date:	January 1, 2018
Measurement Date of Net Pension Liability:	December 31, 2018
Actuarial Cost Method:	Entry Age Normal
20 Year Tax-Exempt Municipal Bond Yield	4.10%
Long-Term Expected Rate of Return:	5.00%
Discount Rate:	4.22%
Salary Increases:	
Inflation:	3.0%
Seniority/Merit:	0.1% - 5.6%
Mortality:	Wisconsin 2018 Mortality Table

Actuarial assumptions are based upon an experience study conducted in 2018 that covered a three-year period from January 1, 2015 to December 31, 2017. Based on this experience study, actuarial assumptions used to measure the Total OPEB Liability changed from prior year, including the discount rate, wage inflation rate, mortality and separation rates. The Total OPEB Liability for December 31, 2018 is based upon a roll-forward of the liability calculated from the December 31, 2017 actuarial valuation.

VILLAGE OF CALEDONIA, WISCONSIN
Notes to Financial Statements
December 31, 2019

NOTE 11 - OTHER POSTEMPLOYMENT BENEFITS (OPEB) – RETIREE LIFE INSURANCE
(continued)

Actuarial Assumptions (continued)

Long-term expected Return on Plan Assets – The long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. Investments for the LRLIF are held with Securian, the insurance carrier. Interest is calculated and credited to the LRLIF based on the rate of return for a segment of the insurance carriers’ general fund, specifically 10-year A- Bonds (as a proxy, and not tied to any specific investments). The overall aggregate interest rate is calculated using a tiered approach based on the year the funds were originally invested and the rate of return for that year. Investment interest is credited based on the aggregate rate of return and assets are not adjusted to fair market value. Furthermore, the insurance carrier guarantees the principal amounts of the reserves, including all interest previously credited thereto.

Local OPEB Life Insurance
Asset Allocation Targets and Expected Returns
As of December, 2018

Asset Class	Index	Target Allocation	Long-Term Expected Geometric Real Rate of Return
U.S. Government Bonds	Barclays Government	1%	1.44%
U.S. Credit Bonds	Barclays Credit	40%	2.69%
U.S. Long Credit Bonds	Barclays Long Credit	4%	3.01%
U.S. Mortgages	Barclays MBS	54%	2.25%
U.S. Municipal Bonds	Bloomberg Barclays Muni	1%	1.68%
Inflation			2.30%
Long-Term Expected Rate of Return			5.00%

VILLAGE OF CALEDONIA, WISCONSIN
Notes to Financial Statements
December 31, 2019

NOTE 11 - OTHER POSTEMPLOYMENT BENEFITS (OPEB) – RETIREE LIFE INSURANCE
(continued)

Sensitivity of the Village’s Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate

Single Discount rate – A single discount rate of 4.22% was used to measure the Total OPEB Liability for the current year, as opposed to a discount rate of 3.63% for the prior year. The Plan’s fiduciary net position was projected to be insufficient to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the Total OPEB Liability is equal to the single equivalent rate that results in the same actuarial present value as the long-term expected rate of return applied to benefit payments, to the extent that the plan’s fiduciary net position is projected to be sufficient to make projected benefit payments, and the municipal bond rate applied to benefit payment to the extent that the plan’s fiduciary net position is projected to be insufficient. The plan’s fiduciary net position was projected to be available to make projected future benefit payments of current plan members through December 31, 2036.

Sensitivity of the Village’s proportionate share of the net OPEB liability to changes in the discount rate – The following presents the Village’s proportionate share of the Net OPEB Liability (Asset) calculated using the discount rate of 4.22 percent, as well as what the Village’s proportionate share of the Net OPEB Liability (Asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (3.22 percent) or 1-percentage-point higher (5.22 percent) than the current rate:

	1% Decrease to Discount Rate (3.22%)	Current Discount Rate (4.22%)	1% Increase to Discount Rate (5.22%)
Village's Proportionate Share of the Net OPEB Liability (Asset)	\$ 635,920	\$ 447,025	\$ 301,332

OPEB plan fiduciary net position – Detailed information about the OPEB plan’s fiduciary net position is available in separately issued financial statements available at <http://etf.wi.gov/publications/cafr.htm>.

VILLAGE OF CALEDONIA, WISCONSIN
Notes to Financial Statements
December 31, 2019

NOTE 12 - NET POSITION

Net position reported on the government wide statement of net position at December 31, 2019 includes the following:

	Governmental Activities	Business-type Activities	Total
Net investment in capital assets:			
Land	\$ 1,230,898	\$ 57,223	\$ 1,288,121
Intangible assets - land easements	73,000	-	73,000
Construction in progress	269,764	3,177,839	3,447,603
Other capital assets, net of accumulated depreciation	<u>82,245,064</u>	<u>111,876,915</u>	<u>194,121,979</u>
	83,818,726	115,111,977	198,930,703
Less: related long-term debt outstanding	(55,432,655)	(35,143,624)	(90,576,279)
Add: Loss on refunding	12,229	94,058	106,287
Add: Unspent bond proceeds	<u>1,309,981</u>	<u>2,399,026</u>	<u>3,709,007</u>
Total net investment in capital assets	<u>29,708,281</u>	<u>82,461,437</u>	<u>112,169,718</u>
Restricted:			
Debt service	-	1,185,443	1,185,443
Donations	149,714	-	149,714
Impact fees	270,473	-	270,473
Development	1,877,601	-	1,877,601
Equipment replacement	-	509,862	509,862
Total restricted	<u>2,297,788</u>	<u>1,695,305</u>	<u>3,993,093</u>
Unrestricted	<u>8,498,390</u>	<u>8,823,356</u>	<u>17,321,746</u>
Total Governmental Activities net position	<u>\$ 40,504,459</u>	<u>\$ 92,980,098</u>	<u>\$ 133,484,557</u>

VILLAGE OF CALEDONIA, WISCONSIN
Notes to Financial Statements
December 31, 2019

NOTE 13 - FUND BALANCE

Governmental Funds

Governmental fund balances reported on the fund financial statements at December 31, 2019, include the following:

	General Fund	Four Mile Capital Projects Fund	Tax Increment District No. 4	Capital Projects	Joint Health	Nonmajor Governmental Funds	Total
Nonspendable:							
Prepaid items	\$ 13,899	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,899
Total nonspendable	<u>13,899</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,899</u>
Restricted:							
Tax increment districts	-	-	1,074,242	-	-	202,128	1,276,370
Donations	-	-	-	-	-	149,714	149,714
Impact fees	-	-	-	-	-	270,473	270,473
Debt service	-	-	-	-	-	31,876	31,876
Total restricted	<u>-</u>	<u>-</u>	<u>1,074,242</u>	<u>-</u>	<u>-</u>	<u>654,191</u>	<u>1,728,433</u>
Committed:							
Refuse	-	-	-	-	-	75,957	75,957
Recycling	-	-	-	-	-	118,454	118,454
Storm sewer	-	-	-	-	-	4,151,921	4,151,921
Cemetery	-	-	-	-	-	2,781	2,781
Capital projects	-	-	-	880,398	-	-	880,398
Parks and recreation	-	-	-	-	-	54,560	54,560
HRA\FSA	175,984	-	-	-	-	-	175,984
Total committed	<u>175,984</u>	<u>-</u>	<u>-</u>	<u>880,398</u>	<u>-</u>	<u>4,403,673</u>	<u>5,460,055</u>
Assigned	-	245,305	-	-	603,005	-	848,310
Unassigned	<u>3,940,680</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,199,147)</u>	<u>2,741,533</u>
Total fund balance	<u>\$ 4,130,563</u>	<u>\$ 245,305</u>	<u>\$ 1,074,242</u>	<u>\$ 880,398</u>	<u>\$ 603,005</u>	<u>\$ 3,858,717</u>	<u>\$ 10,792,230</u>

VILLAGE OF CALEDONIA, WISCONSIN
Notes to Financial Statements
December 31, 2019

NOTE 14 - RISK MANAGEMENT

The Village is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; workers compensation; and health care of its employees. All of these risks are covered through the purchase of commercial insurance, with minimal deductibles. Settled claims have not exceeded the commercial coverage in any of the past three years. There were no significant reductions in coverage compared to the prior year.

The Village has purchased commercial insurance for health insurance claims. The deductibles for a single plan, employee plus spouse plan, and family plan are \$1,000, \$2,000, and \$3,000, respectively, for a policy year. The Village reimburses employees for actual amounts of deductibles incurred. All funds of the Village participate in the risk management program.. Effective December 31, 2012, this plan has been discontinued. Employees may continue to submit claims for deductibles incurred until all of the related fund balance has been depleted.

NOTE 15 - COMMITMENTS AND CONTINGENCIES

From time-to-time, the Village becomes party to claims and legal proceedings. Although the outcome of such matters cannot be forecasted with certainty, it is the opinion of management and the Village attorney that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the Village's financial position.

The Village has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements to the grantor agency for expenditures disallowed under terms of the grants. Management believes such disallowances, if any, would be immaterial.

In addition, the Village has entered into an agreement with a developer that may result in future abatement of taxes. The agreement calls for tax rebates if certain future conditions are met, including (a) the level of the developer's investment in improving the subject property and (b) generating increment over and above that needed to cover the Village's debt service for the project. The rebate provisions are subject to a future amendment of the agreement to finalize the amount potentially payable.

On February 17, 2018, the Village entered into a Memorandum of Understanding (MOU) with Racine County and the Village of Mount Pleasant regarding future water and sewer utility infrastructure. The Memorandum provides for an amendment of the 2014 Mount Pleasant Interceptor Agreement whereby the Mount Pleasant shall undertake and fund and the Village shall be allowed to connect to a major sewer capacity project, which project is termed the 2018 Major Capacity Project. The Village's pro rata share of the 2018 Major Capacity Project is estimated to be approximately \$26,600,000, to be paid to the Village of Mount Pleasant over the same period and at the same interest cost that the Village of Mount Pleasant finances its own pro rata share of the project. Other terms of the Memorandum include among other things the Village paying \$4,000,000 to the Village of Mount Pleasant as satisfaction of currently unpaid amounts under the 2014 Agreement, as well as the Village being held harmless by the Racine County and the Village of Mount Pleasant from any costs otherwise payable to the City of Racine for certain regional water improvements for future growth. The Memorandum may be terminated in writing by the Village, Racine County or the Village of Mount Pleasant if certain

VILLAGE OF CALEDONIA, WISCONSIN
Notes to Financial Statements
December 31, 2019

NOTE 15 - COMMITMENTS AND CONTINGENCIES (continued)

contingencies are not met prior to June 30, 2018, otherwise the terms of the MOU shall remain in effect. Those contingencies were met in 2018 and the Village paid \$4,000,000 to the Village of Mount Pleasant in 2018.

The Village entered into an additional commitment, namely a Purchase and Sale Agreement for \$1,415,000, dated September 17, 2019 with the Racine Unified School District (“RUSD”), summarized as follows. The Village agrees to purchase a property from RUSD within the Village’s Tax Incremental District (“TID”) No. 5 for redevelopment purposes, payable in a lump sum of \$35,000 paid on September 17, 2019 together with a general obligation note to be issued by the Village to RUSD upon closing. The closing is contingent on a determination by the Village that it has an acceptable development agreement to redevelop the property. If the closing does not occur prior to May 31, 2020, the Purchase and Sale Agreement is to become null and void and the \$35,000 returned by RUSD to the Village. Subsequent to December 31, 2019 The Village and RUSD agreed to extend the closing date requirement from May 31, 2020 to July 31, 2020. The Village expects that it will recover the costs associated with the Purchase and Sale Agreement, together with other costs associated with redeveloping the subject property, from tax increments generated by redevelopment occurring within TID 5.

NOTE 17 – SUBSEQUENT EVENTS

Subsequent to year-end, the World Health Organization declared the spread of Coronavirus Disease (COVID-19) a worldwide pandemic. The COVID-19 pandemic is having significant effects on global markets, supply chains, businesses, and communities. Specific to the Village, COVID-19 may impact various parts of its 2020 operations and financial results including, but not limited to, costs for emergency preparedness, impacts on personnel costs, and cash flow. Management believes the Village is taking appropriate actions to mitigate the negative impact. However, the full impact of COVID-19 is unknown and cannot be reasonably estimated as these events occurred subsequent to year-end and are still developing.

REQUIRED SUPPLEMENTARY INFORMATION

VILLAGE OF CALEDONIA, WISCONSIN
Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual – General Fund
Year Ended December 31, 2019

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget</u>
	<u>Budget</u>	<u>Budget</u>		<u>Positive</u>
				<u>(Negative)</u>
REVENUES				
Taxes	\$ 9,587,215	\$ 9,587,215	9,594,174	\$ 6,959
Intergovernmental	2,511,069	2,511,069	2,191,789	(319,280)
Licenses and permits	1,034,392	1,034,392	879,327	(155,065)
Fines, forfeitures, and penalties	543,000	543,000	477,970	(65,030)
Public charges for services	720,705	720,705	704,351	(16,354)
Intergovernmental charges for services	199,000	199,000	463,771	264,771
Investment and interest income	72,500	72,500	80,129	7,629
Miscellaneous	222,600	222,600	137,043	(85,557)
Total revenues	<u>14,890,481</u>	<u>14,890,481</u>	<u>14,528,554</u>	<u>(361,927)</u>
EXPENDITURES				
General government	2,796,845	2,796,845	3,254,545	(457,700)
Public safety	9,568,140	9,568,140	9,136,854	431,286
Public works	2,512,513	2,512,513	2,416,098	96,415
Health and human services	12,983	12,983	13,410	(427)
Economic development	-	-	179,293	(179,293)
Total expenditures	<u>14,890,481</u>	<u>14,890,481</u>	<u>15,000,200</u>	<u>(109,719)</u>
Excess (deficiency) of revenues over expenditures	-	-	(471,646)	(471,646)
Other financing sources (uses)				
Transfer out	-	-	(18,000)	(18,000)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(18,000)</u>	<u>(18,000)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	(489,646)	<u>\$ (489,646)</u>
Fund balance - beginning of year			<u>4,620,209</u>	
Fund balance - end of year			<u>\$ 4,130,563</u>	

See the accompanying notes to the required supplementary information.

VILLAGE OF CALEDONIA, WISCONSIN
Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual – Joint Health
Year Ended December 31, 2019

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
REVENUES				
Taxes	\$ 181,223	\$ 181,223	\$ 181,223	\$ -
Intergovernmental	1,826,030	1,826,030	1,833,292	7,262
Licenses and permits	261,500	261,500	330,002	68,502
Public charges for services	36,665	36,665	20,874	(15,791)
Intergovernmental charges for services	643,968	643,968	675,278	31,310
Miscellaneous	15,614	15,614	13,734	(1,880)
Total revenues	<u>2,965,000</u>	<u>2,965,000</u>	<u>3,054,403</u>	<u>89,403</u>
EXPENDITURES				
Health and human services	<u>2,995,000</u>	<u>2,995,000</u>	<u>3,037,433</u>	<u>(42,433)</u>
Total expenditures	<u>2,995,000</u>	<u>2,995,000</u>	<u>3,037,433</u>	<u>(42,433)</u>
Excess (deficiency) of revenues over expenditures	(30,000)	(30,000)	16,970	46,970
Other financing sources (uses)				
Transfer in	<u>30,000</u>	<u>30,000</u>	<u>-</u>	<u>(30,000)</u>
Total other financing sources (uses)	<u>30,000</u>	<u>30,000</u>	<u>-</u>	<u>(30,000)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	16,970	<u>\$ 16,970</u>
Fund balance - beginning of year			<u>586,035</u>	
Fund balance - end of year			<u>\$ 603,005</u>	

See the accompanying notes to the required supplementary information.

VILLAGE OF CALEDONIA, WISCONSIN
Schedule of the Village's Proportionate Share of the Net Pension Liability (Asset)
Wisconsin Retirement System
December 31, 2019

	<u>12/31/2018</u>	<u>12/31/2017</u>	<u>12/31/2016</u>	<u>12/31/2015</u>	<u>12/31/2014</u>
Village's proportion of the net pension liability (asset)	0.08252873%	0.07791811%	0.07371348%	0.07284176%	0.07383797%
Village's proportionate share of the net pension liability (asset)	\$ 2,936,113	\$ (2,313,481)	\$ 607,575	\$ 1,183,664	\$ (1,813,663)
Village's covered payroll	\$ 10,049,826	\$ 9,547,134	\$ 8,768,144	\$ 8,412,395	\$ 8,007,763
Plan fiduciary net position as a percentage of the total pension liability (asset)	96.45%	102.93%	99.12%	98.20%	102.74%

VILLAGE OF CALEDONIA, WISCONSIN
Schedule of the Village's Contributions
Wisconsin Retirement System
December 31, 2019

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Contractually required contributions	\$ 897,919	\$ 893,468	\$ 856,044	\$ 721,363	\$ 705,586
Contributions in relation to the contractually required contributions	\$ 897,919	\$ 893,468	\$ 856,044	\$ 721,363	\$ 705,586
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -
Village's covered payroll	\$ 10,302,301	\$ 10,049,826	\$ 9,547,134	\$ 8,768,144	\$ 8,412,395
Contributions as a percentage of covered payroll	8.72%	8.89%	8.97%	8.23%	8.39%

* This schedule is presented to illustrate the requirement to show information for 10 years. However, recalculations of prior years are not required, and if prior years are not reported with the current GASB standards, they should not be reported.

See the accompanying notes to the required supplementary information.

VILLAGE OF CALEDONIA, WISCONSIN
Schedule of Changes in the Village's
Total OPEB Liability and Related Ratios
Last 10 Fiscal Year*
December 31, 2019

	<u>2019</u>	<u>2018</u>	<u>2017</u>
Total OPEB Liability			
Service cost	\$ 212,649	\$ 200,873	\$ 203,523
Interest on total OPEB liability	152,248	182,029	173,406
Changes in benefit terms	-	-	-
Effect of economic/demographic gains (losses)	-	-	-
Effect of assumption changes or inputs	43,341	-	-
Differences between expected and actual	24,998	-	-
Benefit payments	<u>(232,122)</u>	<u>(127,548)</u>	<u>(127,891)</u>
Net change in total OPEB liability	201,114	255,354	249,038
Total OPEB liability, beginning	<u>5,255,320</u>	<u>4,999,966</u>	<u>4,750,928</u>
Total OPEB liability, ending	<u><u>\$ 5,456,434</u></u>	<u><u>\$ 5,255,320</u></u>	<u><u>\$ 4,999,966</u></u>
Covered payroll	<u>\$ 10,743,844</u>	<u>\$ 9,551,630</u>	<u>\$ 9,364,343</u>
Total OPEB as a % of covered payroll	<u>51%</u>	<u>55%</u>	<u>53%</u>

* This schedule is presented to illustrate the requirement to show information for 10 years. However, recalculations of prior years are not required, and if prior years are not reported in accordance with the current GASB standards, they should not be reported.

See the accompanying notes to the required supplementary information.

VILLAGE OF CALEDONIA, WISCONSIN
Schedule of the Village's Proportionate Share of the Net OPEB Liability (Asset)
Local Retiree Life Insurance Fund
December 31, 2019

	12/31/2018	12/31/2017
Village's proportion of the net OPEB liability (asset)	0.17324200%	0.17012800%
Village's proportionate share of the net OPEB liability (asset)	\$ 447,025	\$ 511,845
Village's covered employee payroll	\$ 9,900,000	\$ 7,154,369
Plan fiduciary net position as a percentage of the total pension liability (asset)	48.69%	44.81%

VILLAGE OF CALEDONIA, WISCONSIN
Schedule of the Village's Contributions
Local Retiree Life Insurance Fund
December 31, 2019

	2019	2018
Contractually required contributions	\$ 3,403	\$ 3,337
Contributions in relation to the contractually required contributions	\$ 3,403	\$ 3,337
Contribution deficiency (excess)	\$ -	\$ -
Village's covered employee payroll	\$ 9,968,000	\$ 9,900,000
Contributions as a percentage of covered employee payroll	0.03%	0.03%

* This schedule is presented to illustrate the requirement to show information for 10 years. However, recalculations of prior years are not required, and if prior years are not reported in accordance with the current GASB standards, they should not be reported.

See the accompanying notes to the required supplementary information.

VILLAGE OF CALEDONIA, WISCONSIN
Notes to Required Supplementary Information
Year Ended December 31, 2019

BUDGETARY INFORMATION

Budgetary information is derived from the annual operating budget and is presented using accounting principles generally accepted in the United States of America and the modified accrual basis of accounting.

A budget has been adopted for the General, Special Revenue (except those noted in the following sentence), Debt Service, and Capital Projects Fund (except those noted in the following sentence). Budgets have not been formally adopted for the Equipment Replacement Special Revenue Fund, Impact Fees Special Revenue Fund, and Donations Special Revenue Fund. Wisconsin Statute 65.90 requires that an annual budget be adopted for all funds.

The budgeted amounts presented include any amendments made. The Village may authorize transfers of budgeted amounts within departments. Transfers between departments and changes to the overall budget must be approved by a two-thirds board action. Appropriations lapse at year-end unless specifically carried over. There were no carryovers to the following year. Budgets are adopted at the fund level of expenditure.

The Village exceeded budget in the following functional expenditure categories during the year ended December 31, 2019:

General Government	\$ 519,452
Public Works	169,193
Health and Human Services	427
Economic Development	179,293

WISCONSIN RETIREMENT SYSTEM - PENSION

Changes of Benefit Terms - There were no changes of benefit terms for any participating employer in WRS.

Changes of Assumptions - Actuarial assumptions are based upon an experience study conducted in 2018 using experience from 2015 – 2017. Based on the experience study conducted in 2018, actuarial assumptions used to develop Total Pension Liability changed, including the discount rate, long-term expected rate of return, postretirement adjustment, wage inflation rate, mortality and separation rates.

LOCAL RETIREE INSURANCE FUND - OPEB

Changes of Benefit Terms - There were no changes of benefit terms for any participating employer in the local retiree insurance fund.

Changes of Assumptions - Actuarial assumptions are based upon an experience study conducted in 2018 using experience from 2015 – 2017. Based on the experience study conducted in 2018, actuarial assumptions used to develop Total OPEB Liability changed, including the discount rate, wage inflation rate, and mortality and separation rates.

SUPPLEMENTARY INFORMATION

VILLAGE OF CALEDONIA, WISCONSIN
Combining Balance Sheet – Nonmajor Governmental Funds
December 31, 2019

	Special Revenue Funds						
	Refuse	Recycling	Memorial Park Cemetery	Caledonia Storm Sewer District	Parks and Recreation	Joint Parks	Fire Safer Grant
ASSETS							
Cash and investments	\$ -	\$ -	\$ 2,781	\$ 3,164,413	\$ 55,472	\$ 100	\$ -
Tax roll receivable:							
Tax levy	-	-	11,000		66,300	70,000	147,393
Other charges on tax roll	957,632	553,080	-	1,007,123	-	-	-
Other receivables	-	-	-	3,974	-	35	-
Special assessments receivable	-	-	-	356,297	-	-	-
TOTAL ASSETS	\$ 957,632	\$ 553,080	\$ 13,781	\$ 4,531,807	\$ 121,772	\$ 70,135	\$ 147,393
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES							
Liabilities:							
Accounts payable	\$ 96,817	\$ 44,054	\$ -	\$ 23,589	\$ 912	\$ -	\$ -
Accrued liabilities	-	-	-	-	-	-	-
Due to other funds	784,858	390,572	-	-	-	110,697	-
Advance from other funds	-	-	-	-	-	-	-
Total liabilities	<u>881,675</u>	<u>434,626</u>	<u>-</u>	<u>23,589</u>	<u>912</u>	<u>110,697</u>	<u>-</u>
Deferred Inflows of Resources:							
Subsequent year tax levy	-	-	11,000	-	66,300	70,000	147,393
Special assessments	-	-	-	356,297	-	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>11,000</u>	<u>356,297</u>	<u>66,300</u>	<u>70,000</u>	<u>147,393</u>
Fund Balances (Deficit):							
Restricted	-	-	-	-	-	-	-
Committed	75,957	118,454	2,781	4,151,921	54,560	-	-
Unassigned	-	-	-	-	-	(110,562)	-
Total fund balances (deficit)	<u>75,957</u>	<u>118,454</u>	<u>2,781</u>	<u>4,151,921</u>	<u>54,560</u>	<u>(110,562)</u>	<u>-</u>
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES	\$ 957,632	\$ 553,080	\$ 13,781	\$ 4,531,807	\$ 121,772	\$ 70,135	\$ 147,393

VILLAGE OF CALEDONIA, WISCONSIN
Combining Balance Sheet – Nonmajor Governmental Funds (Continued)
December 31, 2019

	Special Revenue Funds			Debt Service Fund	Capital Projects Funds			Total Nonmajor Governmental Funds
	Donations	Retiree Health Insurance	Impact Fees		Tax Increment District No. 1	Tax Increment District No. 3	Tax Increment District No. 5	
ASSETS								
Cash and investments	\$ 152,417	\$ 163,258	\$ 270,473	\$ 31,876	\$ -	\$ 54,329	\$ 228,195	\$ 4,123,314
Tax roll receivable:								
Tax levy	-	-	-	2,425,432	106,336	174,818	-	3,001,279
Other charges on tax roll	-	-	-	-	-	-	-	2,517,835
Other receivables	-	-	-	-	-	-	-	4,009
Special assessments receivable	-	-	-	98,549	-	-	-	454,846
TOTAL ASSETS	<u>\$ 152,417</u>	<u>\$ 163,258</u>	<u>\$ 270,473</u>	<u>\$ 2,555,857</u>	<u>\$ 106,336</u>	<u>\$ 229,147</u>	<u>\$ 228,195</u>	<u>\$ 10,101,283</u>
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 2,703	\$ -	\$ -	\$ -	\$ -	\$ 30,072	\$ 26,067	\$ 224,214
Accrued liabilities	-	163,258	-	-	-	-	-	163,258
Due to other funds	-	-	-	-	1,139	-	-	1,287,266
Advance from other funds	-	-	-	-	834,591	277,112	-	1,111,703
Total liabilities	<u>2,703</u>	<u>163,258</u>	<u>-</u>	<u>-</u>	<u>835,730</u>	<u>307,184</u>	<u>26,067</u>	<u>2,786,441</u>
Deferred Inflows of Resources:								
Subsequent year tax levy	-	-	-	2,425,432	106,336	174,818	-	3,001,279
Special assessments	-	-	-	98,549	-	-	-	454,846
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,523,981</u>	<u>106,336</u>	<u>174,818</u>	<u>-</u>	<u>3,456,125</u>
Fund Balances (Deficit):								
Restricted	149,714	-	270,473	31,876	-	-	202,128	654,191
Committed	-	-	-	-	-	-	-	4,403,673
Unassigned	-	-	-	-	(835,730)	(252,855)	-	(1,199,147)
Total fund balances (deficit)	<u>149,714</u>	<u>-</u>	<u>270,473</u>	<u>31,876</u>	<u>(835,730)</u>	<u>(252,855)</u>	<u>202,128</u>	<u>3,858,717</u>
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES	<u>\$ 152,417</u>	<u>\$ 163,258</u>	<u>\$ 270,473</u>	<u>\$ 2,555,857</u>	<u>\$ 106,336</u>	<u>\$ 229,147</u>	<u>\$ 228,195</u>	<u>\$ 10,101,283</u>

VILLAGE OF CALEDONIA, WISCONSIN
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds
Year Ended December 31, 2019

	Special Revenue Funds							
	Refuse	Recycling	Memorial Park Cemetery	Caledonia Storm Sewer District	Parks and Recreation	K9	Joint Parks	
REVENUES								
Taxes	\$ -	\$ -	\$ 12,500	\$ -	\$ 75,800	\$ -	\$ 70,000	\$ -
Special assessments	-	-	-	59,483	-	-	-	-
Intergovernmental	-	67,370	-	-	-	-	-	-
Public charges for services	957,453	553,010	3,770	1,028,754	31,944	-	41,724	-
Intergovernmental charges for services	-	-	-	-	-	-	70,000	-
Investment and interest income	-	-	20	79,202	98	-	53	-
Miscellaneous	-	-	-	600	-	-	-	-
Total revenues	<u>957,453</u>	<u>620,380</u>	<u>16,290</u>	<u>1,168,039</u>	<u>107,842</u>	<u>-</u>	<u>181,777</u>	<u>-</u>
EXPENDITURES								
Current:								
Public safety	-	-	-	-	-	-	-	-
Public works	951,007	546,877	-	469,856	-	-	-	-
Health and human services	-	-	6,711	-	-	-	-	-
Culture, recreation and education	-	-	-	-	95,900	-	219,125	-
Economic development and assistance	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	103,571	-	-	-	-
Debt service:								
Principal	-	-	-	280,000	-	-	-	-
Interest and fiscal charges	-	-	-	34,000	-	-	-	-
Total expenditures	<u>951,007</u>	<u>546,877</u>	<u>6,711</u>	<u>887,427</u>	<u>95,900</u>	<u>-</u>	<u>219,125</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>6,446</u>	<u>73,503</u>	<u>9,579</u>	<u>280,612</u>	<u>11,942</u>	<u>-</u>	<u>(37,348)</u>	<u>-</u>
OTHER FINANCING SOURCES								
Proceeds from the issuance of long-term debt	-	-	-	-	-	-	-	-
Premium from the issuance of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	23,924	-	-	-
Transfers out	-	-	-	-	-	(2,151)	-	-
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>23,924</u>	<u>(2,151)</u>	<u>-</u>	<u>-</u>
Net change in fund balances	6,446	73,503	9,579	280,612	35,866	(2,151)	(37,348)	-
Fund balances (deficit) - beginning of year	<u>69,511</u>	<u>44,951</u>	<u>(6,798)</u>	<u>3,871,309</u>	<u>18,694</u>	<u>2,151</u>	<u>(73,214)</u>	<u>-</u>
Fund balances (deficit) - end of year	<u>\$ 75,957</u>	<u>\$ 118,454</u>	<u>\$ 2,781</u>	<u>\$ 4,151,921</u>	<u>\$ 54,560</u>	<u>\$ -</u>	<u>\$ (110,562)</u>	<u>\$ -</u>

VILLAGE OF CALEDONIA, WISCONSIN
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor
Governmental Funds (Continued)
Year Ended December 31, 2019

	Special Revenue Funds			Debt Service Fund	Capital Projects Funds			Total Nonmajor Governmental Funds
	Equipment Replacement	Donations	Impact Fees		Tax Increment District No. 1	Tax Increment District No. 3	Tax Increment District No. 5	
REVENUES								
Taxes	\$ -	\$ -	\$ -	\$ 2,044,764	\$ 111,497	\$ 134,098	\$ -	\$ 2,448,659
Special assessments	-	-	-	24,278	-	-	-	83,761
Intergovernmental	-	-	-	-	949	19,591	-	87,910
Public charges for services	-	-	51,000	-	-	-	-	2,667,655
Intergovernmental charges for services	-	-	-	-	-	-	-	70,000
Investment and interest income	-	664	8,775	-	-	757	618	90,187
Miscellaneous	-	50,463	-	-	-	-	-	51,063
Total revenues	-	51,127	59,775	2,069,042	112,446	154,446	618	5,499,235
EXPENDITURES								
Current:								
Public safety	-	20,578	-	-	-	-	-	20,578
Public works	-	-	-	-	-	-	-	1,967,740
Health and human services	-	-	-	-	-	-	-	6,711
Culture, recreation and education	-	1,108	35,065	-	-	-	-	351,198
Economic development and assistance	-	-	-	-	-	20,476	-	20,476
Capital outlay	-	-	-	-	1,915	108,084	459,317	672,887
Debt service:								
Principal	-	-	-	1,020,000	-	-	-	1,300,000
Interest and fiscal charges	-	-	-	282,419	32,906	89,348	22,660	461,333
Total expenditures	-	21,686	35,065	1,302,419	34,821	217,908	481,977	4,800,923
Excess (deficiency) of revenues over expenditures	-	29,441	24,710	766,623	77,625	(63,462)	(481,359)	698,312
OTHER FINANCING SOURCES (USES)								
Proceeds from the issuance of long-term debt	-	-	-	-	-	10,000	555,000	565,000
Premium from the issuance of long-term debt	-	-	-	-	-	90	4,991	5,081
Transfers in	-	2,151	-	24,605	-	-	144,000	194,680
Transfers out	(70,043)	(5,924)	(129,484)	(750,000)	-	-	(20,504)	(978,106)
Total other financing sources (uses)	(70,043)	(3,773)	(129,484)	(725,395)	-	10,090	683,487	(213,345)
Net change in fund balances	(70,043)	25,668	(104,774)	41,228	77,625	(53,372)	202,128	484,967
Fund balances (deficit) - beginning of year	70,043	124,046	375,247	(9,352)	(913,355)	(199,483)	-	3,373,750
Fund balances (deficit) - end of year	\$ -	\$ 149,714	\$ 270,473	\$ 31,876	\$ (835,730)	\$ (252,855)	\$ 202,128	\$ 3,858,717

OTHER INFORMATION

**Village of Caledonia, Wisconsin
Tax Incremental District No. 1
Historical Summary of Project Costs, Project Revenues, and
Net Cost to be Recovered through Tax Increments
From Date of Creation through December 31, 2019**

	Year Ended	From Date of Creation
Project Costs		
Capital expenditures	\$ 900	\$ 1,392,144
Administration	1,015	6,098
Interest and fiscal charges	32,906	64,409
Total Project Costs	34,821	1,462,651
 Project Revenues		
Tax increments	111,497	409,689
Exempt computer aid	949	9,593
Premium from issuance of long-term debt	-	7,639
Total Revenues	112,446	426,921
 Net Cost Recoverable Through TIF Increments - December 31, 2019		
	\$ (77,625)	\$ 1,035,730

**Village of Caledonia, Wisconsin
Tax Incremental District No. 1
Historical Summary of Sources, Uses, and Status of Funds
From Date of Creation through December 31, 2019**

	Year Ended	From Date of Creation
Sources of Funds		
Tax increments	\$ 111,497	\$ 409,689
Exempt computer aid	949	9,593
Premium from the issuance of long-term debt	-	7,639
Proceeds from long-term debt	-	200,000
Total Sources	112,446	626,921
 Use of Funds		
Capital expenditures	900	1,392,144
Administration	1,015	6,098
Interest and fiscal charges	32,906	64,409
Principal on long-term debt	-	-
Total Uses	34,821	1,462,651
 Change in Fund Balance	 77,625	 (835,730)
Beginning Fund Balance (Deficit)	(913,355)	-
 Ending Fund Balance (Deficit)	 \$ (835,730)	 \$ (835,730)
 Reconciliation of Recoverable Costs		
G.O. Debt		\$ 200,000
Less: Fund balance		835,730
Net Costs Recoverable (Recovered) Through Tax Increments - December 31, 2018		\$ 1,035,730

**Village of Caledonia, Wisconsin
Tax Incremental District No. 3
Historical Summary of Project Costs, Project Revenues, and
Net Cost to be Recovered through Tax Increments
From Date of Creation through December 31, 2019**

	Year Ended	From Date of Creation
Project Costs		
Capital expenditures	\$ 93,416	\$ 3,644,577
Developer grants/incentives	20,476	144,260
Administration	14,668	25,726
Interest and fiscal charges	89,348	434,481
Total Project Costs	217,908	4,249,044
 Project Revenues		
Tax increments	134,098	725,986
Exempt computer aid	19,591	143,661
Investment income	757	4,166
Transfer in	-	-
Premium from issuance of long-term debt	90	37,376
Total Revenues	154,536	911,189
 Net Cost Recoverable Through TIF Increments - December 31, 2019		
	\$ 63,372	\$ 3,337,855

**Village of Caledonia, Wisconsin
Tax Incremental District No. 3
Historical Summary of Sources, Uses, and Status of Funds
From Date of Creation through December 31, 2019**

	Year Ended	From Date of Creation
Sources of Funds		
Tax increments	\$ 134,098	\$ 725,986
Exempt computer aid	19,591	143,661
Investment income	757	4,166
Premium from the issuance of long-term debt	90	37,376
Proceeds from long-term debt	10,000	3,085,000
Total Sources	164,536	3,996,189
 Use of Funds		
Capital expenditures	93,416	3,644,577
Developers grants/incentives	20,476	144,260
Administration	14,668	25,726
Interest and fiscal charges	89,348	434,481
Total Uses	217,908	4,249,044
 Change in Fund Balance	 (53,372)	 (252,855)
Beginning Fund Balance (Deficit)	(199,483)	-
Ending Fund Balance (Deficit)	\$ (252,855)	\$ (252,855)
 Reconciliation of Recoverable Costs		
G.O. Debt		\$ 3,085,000
Less: Fund balance		252,855
Net Costs Recoverable (Recovered) Through Tax Increments - December 31, 2018		\$ 3,337,855

**Village of Caledonia, Wisconsin
Tax Incremental District No. 4
Historical Summary of Project Costs, Project Revenues, and
Net Cost to be Recovered through Tax Increments
From Date of Creation through December 31, 2019**

	Year Ended	From Date of Creation
Project Costs		
Capital expenditures	\$ 2,028,919	\$ 27,324,026
Developer grants/incentives	672,589	5,968,049
Administration	49,886	113,157
Transfer out	-	25,000
Interest and fiscal charges	1,034,244	3,859,816
Total Project Costs	3,785,638	37,290,048
 Project Revenues		
Tax increments	308,543	524,114
Exempt computer aid	2,596	6,436
Special assessments	11,694	785,100
Intergovernmental	-	1,318,661
Investment income	84,485	261,233
Transfer in	750,000	1,500,000
Premium from issuance of long-term debt	2,696	1,144,785
Total Revenues	1,160,014	5,540,329
 Net Cost Recoverable Through TIF Increments - December 31, 2019		
	\$ 2,625,624	\$ 31,749,719

**Village of Caledonia, Wisconsin
Tax Incremental District No. 4
Historical Summary of Sources, Uses, and Status of Funds
From Date of Creation through December 31, 2019**

	Year Ended	From Date of Creation
Sources of Funds		
Tax increments	\$ 308,543	\$ 524,114
Exempt computer aid	2,596	6,436
Special assessments	11,694	785,100
Intergovernmental	-	1,318,661
Investment income	84,485	261,233
Transfer in	750,000	1,500,000
Premium from the issuance of long-term debt	2,696	1,144,785
Proceeds from long-term debt	300,000	43,610,347
Total Sources	1,460,014	49,150,676
 Use of Funds		
Capital expenditures	2,028,919	27,324,026
Developers grants/incentives	672,589	5,968,049
Administration	49,886	113,157
Interest and fiscal charges	1,034,244	3,859,816
Transfer out	-	25,000
Principal on long-term debt	16,087	10,786,386
Total Uses	3,801,725	48,076,434
 Change in Fund Balance	 (2,341,711)	 1,074,242
Beginning Fund Balance (Deficit)	3,415,953	-
 Ending Fund Balance (Deficit)	 \$ 1,074,242	 \$ 1,074,242
 Reconciliation of Recoverable Costs		
G.O. Debt		\$ 32,823,961
Less: Fund balance		(1,074,242)
Net Costs Recoverable (Recovered) Through Tax Increments - December 31, 2018		\$ 31,749,719

**Village of Caledonia, Wisconsin
Tax Incremental District No. 5
Historical Summary of Project Costs, Project Revenues, and
Net Cost to be Recovered through Tax Increments
From Date of Creation through December 31, 2019**

	Year Ended	From Date of Creation
Project Costs		
Capital expenditures	\$ 445,455	\$ 445,455
Administration	13,862	13,862
Transfer Out	20,504	20,504
Interest and fiscal charges	22,660	22,660
Total Project Costs	502,481	502,481
 Project Revenues		
Tax increments	-	-
Exempt computer aid	-	-
Investment Income	618	618
Transfer in	144,000	144,000
Premium from issuance of long-term debt	4,991	4,991
Total Revenues	149,609	149,609
 Net Cost Recoverable Through TIF Increments - December 31, 2019		
	\$ 352,872	\$ 352,872

**Village of Caledonia, Wisconsin
Tax Incremental District No. 5
Historical Summary of Sources, Uses, and Status of Funds
From Date of Creation through December 31, 2019**

	Year Ended	From Date of Creation
Sources of Funds		
Tax increments	\$ -	\$ -
Exempt computer aid	-	-
Investment Income	618	618
Transfer in	144,000	144,000
Premium from the issuance of long-term debt	4,991	4,991
Proceeds from long-term debt	555,000	555,000
Total Sources	704,609	704,609
 Use of Funds		
Capital expenditures	445,455	445,455
Administration	13,862	13,862
Transfer Out	20,504	20,504
Debt issuance costs	22,660	22,660
Principal on long-term debt	-	-
Total Uses	502,481	502,481
 Change in Fund Balance	 202,128	 202,128
 Beginning Fund Balance (Deficit)	 -	 -
 Ending Fund Balance (Deficit)	 \$ 202,128	 \$ 202,128
 Reconciliation of Recoverable Costs		
G.O. Debt		\$ 555,000
Less: Fund balance		(202,128)
Net Costs Recoverable (Recovered) Through Tax Increments - December 31, 2018		 \$ 352,872

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Village Board
Village of Caledonia, Wisconsin
Caledonia, Wisconsin

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Caledonia, Wisconsin ("Village") as of and for the year ended December 31, 2019, and have issued our report thereon dated July 24, 2020. We have previously communicated to you information about our responsibilities under auditing standards generally accepted in the United States of America, *Government Auditing Standards*, Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and the Wisconsin *State Single Audit Guidelines* as well as certain information related to the planned scope and timing of our audit. Professional standards also require that we communicate to you the following information related to our audit.

Significant audit findings

Qualitative aspects of accounting practices

Accounting policies

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Village are described in Note 1 to the financial statements.

No new accounting policies were adopted and the application of existing policies was not changed during 2019.

We noted no transactions entered into by the Village during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements were:

- The net OPEB liabilities, deferred outflows of resources, and deferred inflows of resources reported for the OPEB benefits are calculated by an actuary based on census data and the plans' assumptions for discount rate, inflation rate, mortality, retirement, and other data. We evaluated the key factors and assumptions used to develop net OPEB liabilities, deferred outflows of resources, and deferred inflows of resources for pension benefits in determining that it is reasonable in relation to the financial statements as a whole.

- The net pension liability, deferred outflows of resources and deferred inflows of resources reported for the pension benefits are calculated by an actuary based on census data and the retirement systems' assumptions for discount rate, inflation rate, mortality, retirement, and other data. We evaluated the key factors and assumptions used to develop net pension liability, deferred outflows of resources, and deferred inflows of resources for OPEB benefits in determining that it is reasonable in relation to the financial statements as a whole.
- Management's estimate of useful lives of capital assets is based on the Village's capitalization policy. We evaluated the key factors and assumptions used to develop the useful lives of capital assets in determining that it is reasonable in relation to the financial statements taken as a whole.

Financial statement disclosures

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. There were no particularly sensitive financial statement disclosures.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties encountered in performing the audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Uncorrected misstatements

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management did not identify and we did not notify them of any uncorrected financial statement misstatements.

Corrected misstatements

The attached schedule summarizes all misstatements (material and immaterial) detected as a result of audit procedures that were corrected by management.

Disagreements with management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditors' report. No such disagreements arose during our audit.

Management representations

We have requested certain representations from management that are included in the attached management representation letter dated July 24, 2020.

Management consultations with other independent accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a “second opinion” on certain situations. If a consultation involves application of an accounting principle to the Village’s financial statements or a determination of the type of auditors’ opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Significant issues discussed with management prior to engagement

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to engagement as the Village’s auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our engagement.

Significant findings or issues that were discussed, or the subject of correspondence, with management

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year. The following summarizes the significant findings or issues arising from the audit that were discussed, or the subject of correspondence, with management:

- Finding 2019-001: Preparation of the Financial Statements
- Finding 2019-002: Segregation of Duties
- Finding 2019-003: Allocation of Payroll Costs
- Finding 2019-004: Allocation of Payroll Costs
- Finding 2019-005: Allocation of Direct Costs

Additional context with respect to these findings is included in the Schedule of Findings and Questioned Costs as a part of the Single Audit Report dated July 24, 2020.

Fraud or suspected fraud

The following describes fraud or suspected fraud involving group management, component management, employees who have significant roles in group-wide controls, or others in which a material misstatement of the group financial statements has or may have resulted from fraud.

- In the course of performing the audit, management made us aware of a fraud being investigated by the Village and law enforcement related to Joint Parks and the Cemetery. It is our understanding that the Village contracted with WIPFLI, LLP to perform the forensic investigation of the financial records involving Joint Parks and the Cemetery. The conclusions of that report were shared with us and was used in the planning and performance of our audit procedures.

Other information in documents containing audited financial statements

With respect to the required supplementary information (RSI) accompanying the financial statements, we made certain inquiries of management about the methods of preparing the RSI, including whether the RSI has been measured and presented in accordance with prescribed guidelines, whether the methods of measurement and preparation have been changed from the prior period and the reasons for any such changes, and whether there were any significant assumptions or interpretations underlying the measurement or presentation of the RSI. We compared the RSI for consistency with management's responses to the foregoing inquiries, the basic financial statements, and other knowledge obtained during the audit of the basic financial statements. Because these limited procedures do not provide sufficient evidence, we did not express an opinion or provide any assurance on the RSI.

With respect to the schedule of expenditures of federal and state awards (SEFA\SESA) accompanying the financial statements, on which we were engaged to report in relation to the financial statements as a whole, we made certain inquiries of management and evaluated the form, content, and methods of preparing the SEFA\SESA to determine that the SEFA\SESA complies with the requirements of the Uniform Guidance and the Wisconsin *State Single Audit Guidelines*, the method of preparing it has not changed from the prior period or the reasons for such changes, and the SEFA\SESA is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the SEFA\SESA to the underlying accounting records used to prepare the financial statements or to the financial statements themselves. We have issued our report thereon dated July 24, 2020.

With respect to the supplementary information, as identified in the table of contents, accompanying the financial statements, on which we were engaged to report in relation to the financial statements as a whole, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period or the reasons for such changes, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves. We have issued our report thereon dated July 24, 2020.

The other information, as identified in the table of contents, accompanying the financial statements, which is the responsibility of management, was prepared for purposes of additional analysis and is not a required part of the financial statements. Such information was not subjected to the auditing procedures applied in the audit of the financial statements, and, accordingly, we did not express an opinion or provide any assurance on it.

Other information is being included in documents containing the audited financial statements and the auditors' report thereon. Our responsibility for such other information does not extend beyond the financial information identified in our auditors' report. We have no responsibility for determining whether such other information is properly stated and do not have an obligation to perform any procedures to corroborate other information contained in such documents. As required by professional standards, we read the other information, as identified in the table of contents, in order to identify material inconsistencies between the audited financial statements and the other information. We did not identify any material inconsistencies between the other information and the audited financial statements.

Our auditors' opinion, the audited financial statements, and the notes to financial statements should only be used in their entirety. Inclusion of the audited financial statements in a document you prepare, such as an annual report, should be done only with our prior approval and review of the document.

* * *

This communication is intended solely for the information and use of the Village Board and management of the Village and is not intended to be, and should not be, used by anyone other than these specified parties.

A handwritten signature in cursive script that reads "CliftonLarsonAllen LLP".

CliftonLarsonAllen LLP

Milwaukee, Wisconsin
July 24, 2020

July 24, 2020

CliftonLarsonAllen LLP
10401 West Innovation Drive, Suite 300
Wauwatosa, Wisconsin 53226

This representation letter is provided in connection with your audit of the financial statements of Village of Caledonia, Wisconsin (the "Village"), which comprise the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information as of December 31, 2019, and the respective changes in financial position and, where applicable, cash flows for the year then ended, and the related notes to the financial statements, for the purpose of expressing opinions on whether the financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement.

We confirm, to the best of our knowledge and belief, as of July 24, 2020, the following representations made to you during your audit.

Financial Statements

1. We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated January 31, 2020, for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP. The financial statements include all properly classified funds and other financial information of the primary government and all component units required by generally accepted accounting principles to be included in the financial reporting entity.
2. We acknowledge and have fulfilled our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
3. We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
4. Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
5. Significant estimates have been appropriately accounted for and disclosed in accordance with the requirements of U.S. GAAP. Significant estimates are estimates at the financial statement date that could change materially within the next year.

6. Related party relationships and transactions, including, but not limited to, revenues, expenditures/expenses, loans, transfers, leasing arrangements, and guarantees, and amounts receivable from or payable to related parties have been appropriately accounted for and disclosed in accordance with the requirements of U.S. GAAP.
7. All events occurring subsequent to the date of the financial statements and for which U.S. GAAP requires adjustment or disclosure have been adjusted or disclosed.
8. You have proposed adjusting journal entries that have been posted to the entity's accounts. We have reviewed and approved those adjusting journal entries and understand the nature of the changes and their impact on the financial statements. We are in agreement with those adjustments and accept responsibility for them.
9. We have not identified or been notified of any uncorrected financial statement misstatements.
10. We are not aware of any pending or threatened litigation, claims, or assessments or unasserted claims or assessments that are required to be accrued or disclosed in the financial statements in accordance with U.S. GAAP, or which would affect federal and state award programs, and we have not consulted a lawyer concerning litigation, claims, or assessments.
11. The fact that the amount of "uncollateralized" deposits or "uninsured, unregistered securities held by the counterparty, or by its trust department or agent but not in the entity's name" during the period significantly exceeded the amounts in those categories as of the financial statement date was properly disclosed in the financial statements.
12. Receivables recorded in the financial statements represent valid claims against debtors for transactions arising on or before the financial statement date and have been reduced to their estimated net realizable value.
13. We have no plans or intentions that may materially affect the carrying value or classification of assets, liabilities, or equity.
14. Capital assets have been evaluated for impairment as a result of significant and unexpected decline in service utility. Impairment loss and insurance recoveries have been properly recorded.
15. We believe that all material expenditures that have been deferred to future periods will be recoverable.
16. We believe that the actuarial assumptions and methods used to measure pension and other postemployment benefits (OPEB) liabilities and costs for financial accounting purposes are appropriate in the circumstances.
17. We do not plan to make frequent amendments to our pension or other postretirement benefit plans.

Information Provided

1. We have provided you with:

- a. Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the financial statements such as records, documentation, and other matters.
 - b. Additional information that you have requested from us for the purpose of the audit.
 - c. Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.
 - d. Complete minutes of the meetings of the governing board and related committees, or summaries of actions of recent meetings for which minutes have not yet been prepared.
 - e. Access to all audit or relevant monitoring reports, if any, received from funding sources.
2. All transactions have been recorded in the accounting records and are reflected in the financial statements and the schedule of expenditures of federal and state awards.
 3. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
 4. We have no knowledge of any fraud or suspected fraud that affects the entity and involves:
 - a. Management;
 - b. Employees who have significant roles in internal control; or
 - c. Others when the fraud could have a material effect on the financial statements.
 5. Except as has been made known to you, we have no knowledge of any allegations of fraud, or suspected fraud, affecting the entity's financial statements communicated by employees, former employees, grantors, regulators, or others.
 6. We have no knowledge of any instances of noncompliance or suspected noncompliance with provisions of laws, regulations, contracts, and grant agreements, or waste or abuse whose effects should be considered when preparing financial statements.
 7. We are not aware of any pending or threatened litigation, claims, or assessments, or unasserted claims or assessments, that are required to be accrued or disclosed in the financial statements in accordance with U.S. GAAP, or which would affect federal and state award programs, and we have not consulted a lawyer concerning litigation, claims, or assessments.
 8. There are no other material liabilities or gain or loss contingencies that are required to be accrued or disclosed in accordance with U.S. GAAP.
 9. We have disclosed to you the identity of the entity's related parties and all the related party relationships and transactions of which we are aware.

10. The entity has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets, nor has any asset been pledged as collateral, except as made known to you and disclosed in the financial statements.
11. We have taken timely and appropriate steps to remedy fraud and noncompliance with provisions of laws, regulations, contracts, and grant agreements, or waste or abuse that you have reported to us.
12. We have a process to track the status of audit findings and recommendations.
13. We have identified to you any previous audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.
14. We have provided our views on reported findings, conclusions, and recommendations, as well as our planned corrective actions, for the report.
15. We are responsible for compliance with the laws, regulations, and provisions of contracts and grant agreements applicable to the Village, including tax or debt limits and debt contracts; and we have identified and disclosed to you all laws, regulations, and provisions of contracts and grant agreements that we believe have a direct and material effect on the determination of financial statement amounts or other financial data significant to the audit objectives, including legal and contractual provisions for reporting specific activities in separate funds.
16. There are no violations or possible violations of budget ordinances, laws and regulations (including those pertaining to adopting, approving, and amending budgets), provisions of contracts and grant agreements, tax or debt limits, and any related debt covenants whose effects should be considered for disclosure in the financial statements, or as a basis for recording a loss contingency, or for reporting on noncompliance.
17. The entity has complied with all aspects of contractual or grant agreements that would have a material effect on the financial statements in the event of noncompliance.
18. We have complied with all restrictions on resources (including donor restrictions) and all aspects of contractual and grant agreements that would have a material effect on the financial statements in the event of noncompliance. This includes complying with donor requirements to maintain a specific asset composition necessary to satisfy their restrictions.
19. We have followed all applicable laws and regulations in adopting, approving, and amending budgets.
20. The financial statements include all component units as well as joint ventures with an equity interest, and properly disclose all other joint ventures, jointly governed organizations, and other related organizations.
21. The financial statements properly classify all funds and activities.

22. All funds that meet the quantitative criteria in GASB Statement Nos. 34 and 37 for presentation as major are identified and presented as such and all other funds that are presented as major are particularly important to financial statement users.
23. Components of net position (net investment in capital assets; restricted; and unrestricted) and equity amounts are properly classified and, if applicable, approved.
24. Investments, derivative instruments, and land and other real estate held by endowments are properly valued.
25. Provisions for uncollectible receivables have been properly identified and recorded.
26. Expenses have been appropriately classified in or allocated to functions and programs in the statement of activities, and allocations have been made on a reasonable basis.
27. Revenues are appropriately classified in the statement of activities within program revenues, general revenues, contributions to term or permanent endowments, or contributions to permanent fund principal.
28. Interfund, internal, and intra-entity activity and balances have been appropriately classified and reported.
29. Deposits and investment securities and derivative instruments are properly classified as to risk and are properly valued and disclosed.
30. Capital assets, including infrastructure and intangible assets, are properly capitalized, reported, and, if applicable, depreciated.
31. We have appropriately disclosed the entity's policy regarding whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available and have determined that net position is properly recognized under the policy.
32. We acknowledge our responsibility for the required supplementary information (RSI). The RSI is measured and presented within prescribed guidelines and the methods of measurement and presentation have not changed from those used in the prior period. We have disclosed to you any significant assumptions and interpretations underlying the measurement and presentation of the RSI.
33. We acknowledge our responsibility for presenting the supplementary information, as included in the table of contents, in accordance with U.S. GAAP, and we believe the supplementary information, including its form and content, is fairly presented in accordance with U.S. GAAP. The methods of measurement and presentation of the supplementary information have not changed from those used in the prior period, and we have disclosed to you any significant assumptions or interpretations underlying the measurement and presentation of the supplementary information. If the supplementary information is not presented with the audited financial statements, we will make the audited financial statements readily available to the intended users of the

supplementary information no later than the date we issue the supplementary information and the auditors' report thereon.

34. As part of your audit, you prepared the draft financial statements and related notes and schedule of expenditures of federal and state awards. We have designated an individual who possesses suitable skill, knowledge, and/or experience to understand and oversee your services; have made all management judgments and decisions; and have assumed all management responsibilities. We have evaluated the adequacy and results of the service. We have reviewed, approved, and accepted responsibility for those financial statements and related notes and schedule of expenditures of federal and state awards. We have also ensured that the entity's data and records are complete and received sufficient information to oversee the service.
35. With respect to federal and state award programs:
- a. We are responsible for understanding and complying with, and have complied with the requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and the Wisconsin *State Single Audit Guidelines* including requirements relating to preparation of the schedule of expenditures of federal and state awards.
 - b. We acknowledge our responsibility for presenting the schedule of expenditures of federal and state awards (SEFA\SESA) and related notes in accordance with the requirements of the Uniform Guidance and the Wisconsin *State Single Audit Guidelines*, and we believe the SEFA\SESA, including its form and content, is fairly presented in accordance with the Uniform Guidance. The methods of measurement and presentation of the SEFA\SESA have not changed from those used in the prior period, and we have disclosed to you any significant assumptions and interpretations underlying the measurement and presentation of the SEFA\SESA.
 - c. If the SEFA\SESA is not presented with the audited financial statements, we will make the audited financial statements readily available to the intended users of the SEFA\SESA no later than the date we issued the SEFA\SESA and the auditors' report thereon.
 - d. We have identified and disclosed to you all of our government programs and related activities subject to the Uniform Guidance and the Wisconsin *State Single Audit Guidelines* compliance audit, and included in the SEFA\SESA expenditures made during the audit period for all awards provided by federal and state agencies in the form of federal and state awards, federal and state cost-reimbursement contracts, loans, loan guarantees, property (including donated surplus property), cooperative agreements, interest subsidies, insurance, food commodities, direct appropriations, and other direct assistance.
 - e. We are responsible for understanding and complying with, and have complied with, the requirements of federal and state statutes, regulations, and the terms and conditions of federal and state awards related to each of our federal and state programs and have identified and disclosed to you the requirements of federal and state statutes, regulations, and the terms and conditions of federal and state awards that are considered to have a direct and material effect on each major program.

- f. We are responsible for establishing and maintaining, and have established and maintained, effective internal control over compliance for federal and state programs that provides reasonable assurance that we are managing our federal and state awards in compliance with federal and state statutes, regulations, and the terms and conditions of federal and state awards that could have a material effect on our federal and state programs. We believe the internal control system is adequate and is functioning as intended.
- g. We have made available to you all federal and state awards (including amendments, if any) and any other correspondence with federal and state agencies or pass-through entities relevant to federal and state programs and related activities.
- h. We have received no requests from a federal and state agency to audit one or more specific programs as a major program.
- i. We have complied with the direct and material compliance requirements (except for noncompliance disclosed to you), including when applicable, those set forth in the *OMB Compliance Supplement*, relating to federal and state awards and have identified and disclosed to you all amounts questioned and all known noncompliance with the direct and material compliance requirements of federal and state awards.
- j. We have disclosed to you any communications from federal and state awarding agencies and pass-through entities concerning possible noncompliance with the direct and material compliance requirements, including communications received from the end of the period covered by the compliance audit to the date of the auditors' report.
- k. We have disclosed to you the findings received and related corrective actions taken for previous audits, attestation engagements, and internal or external monitoring that directly relate to the objectives of the compliance audit, including findings received and corrective actions taken from the end of the period covered by the compliance audit to the date of the auditors' report.
- l. Amounts claimed or used for matching were determined in accordance with relevant guidelines in OMB's Uniform Guidance (2 CFR part 200, subpart E) and the Wisconsin *State Single Audit Guidelines*.
- m. We have disclosed to you our interpretation of compliance requirements that may have varying interpretations.
- n. We have made available to you all documentation related to compliance with the direct and material compliance requirements, including information related to federal and state program financial reports and claims for advances and reimbursements.
- o. We have disclosed to you the nature of any subsequent events that provide additional evidence about conditions that existed at the end of the reporting period affecting noncompliance during the reporting period.

- p. There are no known instances of noncompliance with direct and material compliance requirements that occurred subsequent to the period covered by the auditors' report.
- q. We have disclosed to you whether any changes in internal control over compliance or other factors that might significantly affect internal control, including any corrective action we have taken regarding significant deficiencies and/or material weaknesses in internal control over compliance, have occurred subsequent to the period covered by the auditors' report.
- r. Federal and state program financial reports and claims for advances and reimbursements are supported by the books and records from which the basic financial statements have been prepared.
- s. The copies of federal and state program financial reports provided to you are true copies of the reports submitted, or electronically transmitted, to the respective federal and state agency or pass-through entity, as applicable.
- t. We have charged costs to federal and state awards in accordance with applicable cost principles.
- u. We are responsible for and have accurately prepared the summary schedule of prior audit findings to include all findings required to be included by the Uniform Guidance and the Wisconsin *State Single Audit Guidelines*, and we have provided you with all information on the status of the follow-up on prior audit findings by federal and state awarding agencies and pass-through entities, including all management decisions.
- v. We are responsible for and have ensured the reporting package does not contain protected personally identifiable information.
- w. We are responsible for and have accurately prepared the auditee section of the Data Collection Form as required by the Uniform Guidance.
- x. We are responsible for taking corrective action on each audit finding of the compliance audit and have developed a corrective action plan that meets the requirements of the Uniform Guidance and the Wisconsin *State Single Audit Guidelines*.

Signature: _____ Title: Administrator
Thomas Christensen

Signature: _____ Title: Finance Director
Kathy Kasper

Client: **039-04159600 - Village of Caledonia**
 Engagement: **AUD 2019 - Village of Caledonia**
 Period Ending: **12/31/2019**
 Trial Balance: **0900.00 - GASB Fund Trial Balance**
 Workpaper: **0920.00 - Combined Journal Entries Report**
 Fund Level: **All**
 Index: **All**

Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entries				
Adjusting Journal Entries JE # 1				
PBC - Entry to record entries identified after the unadjusted trial balance was sent.		0990.99		
100-14-61310	Banking/Financial Charges		527.00	
100-15200-000	Due from Special Revenue Fund		82,332.00	
200-10-64070	Work Supplies		63.00	
210-00-48140	Dividend Income		51,000.00	
221-34300-000	Fund Balance Unassigned		5,924.00	
222-00-61000	Professional Services		82,332.00	
245-00-49400	Transfer to Capital Projects		70,043.00	
250-00-66100	Transfer to Special Revenue		5,924.00	
250-34300-000	Opening Balance Equity		2,151.00	
251-00-49250	Transfer to Special Revenue		2,151.00	
400-34300-000	Fund Balance Unassigned		71,304.00	
500-11100-000	Pooled Cash		25,314.00	
500-21700-242	Accrued Payroll		14,252.00	
501-11100-000	Pooled Cash		18,869.00	
501-21700-000	Accrued Payroll		14,252.00	
502-00-50100	Salaries		44,184.00	
502-34300-000	Fund Balance Unassigned		579.00	
100-34300-000	Fund Balance Unassigned			527.00
100-90-61100	Attorney Fees			82,332.00
200-34300-000	Fund Balance Unassigned			63.00
210-00-49320	Impact Fees			51,000.00
221-00-49220	Transfer from Special Revenue			5,924.00
222-25100-000	Due to General Fund			82,332.00
245-34300-000	Fund Balance			70,043.00
250-00-49220	Transfer from Special Revenue			2,151.00
250-34300-000	Opening Balance Equity			5,924.00
251-34300-000	Fund Balance			2,151.00
400-00-48100	Interest Income			1,261.00
400-00-49240	Transfer from Cap Projects			70,043.00
500-00-50100	Salaries			14,252.00
500-00-50100	Salaries			25,314.00
501-00-50100	Salaries			14,252.00
501-00-50100	Salaries			18,869.00
502-00-46311	Engineering Design Charges			579.00
502-11100-000	Pooled Cash			44,184.00
Total			491,201.00	491,201.00
Adjusting Journal Entries JE # 5				
PBC - Entry to Book Interest and Fees for US Bank		0990.99		
001-11100-000	Pooled Cash		12.00	
100-14-61310	Banking/Financial Charges		15.00	
001-11106-000	US Bank - Electric Escrow			12.00
100-00-48100	Interest Income			3.00
100-11100-000	Pooled Cash			12.00
Total			27.00	27.00
Adjusting Journal Entries JE # 13				
PBC - Entry to record TID 5 land purchase funding from ESCC Sale.		0990.99		
400-00-66300	Transfer to Capital Projects		144,000.00	
415-11100-000	Pooled Cash		144,000.00	
400-11100-000	Pooled Cash			144,000.00
415-00-49240	Transfer from Capital Projects			144,000.00
Total			288,000.00	288,000.00
Adjusting Journal Entries JE # 15				
PBC - Entry to Book Late AP Item.		0990.99		
100-90-62100	Contracted Services		228.00	
100-21100-000	Accounts Payable			228.00
Total			228.00	228.00
Adjusting Journal Entries JE # 24				
PBC - Book Proprietary Fund WRS Pension Activity		PBC		
500-00-60200	Pension Expense		42,505.00	
500-12400-143	Deferred Outflows		108,527.00	
500-29900-001	Deferred Inflow Resources - WRS Pension		18,039.00	
501-00-60200	WRS Pension Expense		42,505.00	
501-12400-000	Deferred Outflows		108,527.00	
501-29900-001	Deferred Inflow Resources - WRS Pension		18,039.00	
500-29640-224	Net Pension Liability			169,071.00

501-29640-000	Net Pension Liability		169,071.00
Total		338,142.00	338,142.00

Adjusting Journal Entries JE # 28

PBC - To record WRS LRIF OPEB Activity for Proprietary Funds		PBC		
500-00-60300	Life Insurance Expense		1,333.00	
500-12400-000	DEF OUTFLOWS RETIREE LIFE INS		189.00	
500-28630-242	OPEB Liability		2,074.00	
501-00-60300	Life Insurance Expense		1,333.00	
501-12400-001	Deferred Outflows Retiree Life Insurance		189.00	
501-28630-000	OPEB Liability		2,074.00	
500-28640-242	Net Pension Liability			3,596.00
501-28640-000	Net Pension Liability			3,596.00
Total		7,192.00	7,192.00	

Adjusting Journal Entries JE # 30

PBC - Record Health OPEB Activity for Proprietary Funds		PBC		
500-00-50230	Retiree Health Care		3,658.00	
500-12400-003	Deferred Outflows - Health OPEB		1,910.00	
501-12400-003	Deferred Outflows - Health OPEB		1,910.00	
501-29630-000	OPEB Liability		20,591.00	
500-29630-224	OPEB Liability			5,568.00
501-00-50230	Retiree Health Care			22,501.00
Total		28,069.00	28,069.00	

Adjusting Journal Entries JE # 31

PBC - Journal entry to Correct Utility I94 Project		0990.99		
500-00-68000	Depreciation Expense		3,003.00	
500-18400-343	Transmission & Distr. Mains		371,382.00	
500-18500-345	Services		19,386.00	
500-18500-348	Hydrants		28,000.00	
500-29900-000	Deferred Inflow Resources		15,156.22	
500-29900-000	Deferred Inflow Resources		896.00	
501-00-68000	Depreciation Expense		3,552.00	
501-18500-000	Machinery and Equipment		373,890.00	
501-29900-000	Deferred Inflow Resources		896.00	
500-00-42010	Special Assessment			15,156.22
500-00-48900	Miscellaneous Revenue			896.00
500-18590-325	Accumulated Depreciation-M & E			3,003.00
500-18703-107	CIP-I94 S & W			418,768.00
501-00-48900	Miscellaneous Revenue			896.00
501-18590-000	Accumulated Depreciation-M & E			3,552.00
501-18703-000	CIP-I94 S & W			373,890.00
Total		816,161.22	816,161.22	

Adjusting Journal Entries JE # 32

PBC - Journal entry to correct recycling / GF allocations.		PBC		
100-15200-000	Due from Special Revenue Fund		13,561.00	
241-00-61300	Audit Services		1,350.00	
241-00-61600	Village Services		11,211.00	
241-00-67100	Interest		1,000.00	
100-00-47491	Village Department Services			11,211.00
100-00-48100	Interest Income			1,000.00
100-90-61300	Audit Services			1,350.00
241-25100-000	Due to General Fund			13,561.00
Total		27,122.00	27,122.00	

Adjusting Journal Entries JE # 33

PBC - Journal entry to record the the capital related retainages and other adjustments from the client reconciling capital assets.		PBC		
414-00-65010	Land Improvements		320,023.00	
414-00-65010	Land Improvements		137,038.00	
500-18510-343	Trans & Distrib Mains- CIAC		291,230.00	
500-18510-343	Trans & Distrib Mains- CIAC		345,814.00	
500-18510-343	Trans & Distrib Mains- CIAC		142,749.00	
500-18510-343	Trans & Distrib Mains- CIAC		56,025.00	
501-18510-000	Machinery and Equipment CIAC		1,830,961.00	
501-18510-000	Machinery and Equipment CIAC		1,043,822.00	
501-18510-000	Machinery and Equipment CIAC		1,480,703.00	
501-18510-000	Machinery and Equipment CIAC		227,351.00	
501-18510-000	Machinery and Equipment CIAC		94,154.00	
414-21115-000	Retainage Payable			320,023.00
414-21115-000	Retainage Payable			137,038.00
500-00-49310	Capital Contribution			291,230.00
500-00-49310	Capital Contribution			345,814.00
500-00-49310	Capital Contribution			142,749.00
500-00-49310	Capital Contribution			56,025.00
501-00-49310	Capital Contribution			1,830,961.00
501-00-49310	Capital Contribution			1,043,822.00
501-00-49310	Capital Contribution			1,480,703.00
501-00-49310	Capital Contribution			227,351.00
501-00-49310	Capital Contribution			94,154.00

Total		<u><u>5,969,870.00</u></u>	<u><u>5,969,870.00</u></u>
Adjusting Journal Entries JE # 35	PBC		
PBC - Entry to perform interest allocation.			
411-00-67100	Interest	26,378.00	
414-11100-000	Pooled Cash	26,378.00	
411-11100-000	Pooled Cash		26,378.00
414-00-48100	Interest Income		26,378.00
Total		<u><u>52,756.00</u></u>	<u><u>52,756.00</u></u>
Adjusting Journal Entries JE # 36	6000.01		
Audit Adjustment - Journal entry to correct for a transfer that needs to be eliminated.			
413-00-49260	Transfer From Enterprise	277,112.00	
500-11100-000	Pooled Cash	277,112.00	
413-11100-000	Pooled Cash		277,112.00
500-00-66300	Transfer to Capital Projects		277,112.00
Total		<u><u>554,224.00</u></u>	<u><u>554,224.00</u></u>
Adjusting Journal Entries JE # 40	PBC		
Journal entry to recognize fire inspection fee revenue.			
100-26200-000	Deferred Revenue-Specials	39,624.00	
100-00-46220	Fire Inspection Fees		39,624.00
Total		<u><u>39,624.00</u></u>	<u><u>39,624.00</u></u>
Total Adjusting Journal Entries		<u><u>8,612,616.22</u></u>	<u><u>8,612,616.22</u></u>
Reclassifying Journal Entries			
Reclassifying Journal Entries JE # 2	4000.02		
To reclassify tax revenue from intergovernmental revenue to tax revenue account			
200-50-47321	Intergov Charges	181,223.00	
200-00-41110	Property Taxes		181,223.00
Total		<u><u>181,223.00</u></u>	<u><u>181,223.00</u></u>
Reclassifying Journal Entries JE # 6	0990.99		
PBC - To Correct Cleaning Charge Entry			
100-00-66100	Transfer to Special Revenue	18,000.00	
100-43-62100	Contracted Services		18,000.00
Total		<u><u>18,000.00</u></u>	<u><u>18,000.00</u></u>
Reclassifying Journal Entries JE # 7	0990.99		
PBC - Reclasp from Sewer Fund due to Refunding Error			
500-11100-000	Pooled Cash	25,884.00	
501-15610-000	Due from Utilities	25,884.00	
501-25600-000	Due to Enterprise Fund	25,884.00	
500-15610-143	Due from Utilities		25,884.00
501-11100-000	Pooled Cash		25,884.00
501-15610-000	Due from Utilities		25,884.00
Total		<u><u>77,652.00</u></u>	<u><u>77,652.00</u></u>
Reclassifying Journal Entries JE # 11	0990.99		
PBC entry to reclassify WE Energies Payment into principal and interest			
430-00-46850	Economic Develop Charges	280,773.00	
430-00-48100	INTEREST INCOME		280,773.00
Total		<u><u>280,773.00</u></u>	<u><u>280,773.00</u></u>
Reclassifying Journal Entries JE # 12	0990.99		
Reclassifying Journal Entry - Mt Pleasant Sewer Charge.			
501-00-41110	Property Taxes	43,463.00	
501-00-46251	Residential Service		43,463.00
Total		<u><u>43,463.00</u></u>	<u><u>43,463.00</u></u>
Reclassifying Journal Entries JE # 14	0990.99		
PBC Entry to unrestrict remainder of east side community center \$\$ for land purchase			
400-34500-000	Fund Balance Restricted	14,516.00	
400-34300-000	Fund Balance Unassigned		14,516.00
Total		<u><u>14,516.00</u></u>	<u><u>14,516.00</u></u>
Reclassifying Journal Entries JE # 16	0990.99		
PBC Entry for 4 mile land purchase - partial transfer from impact fees			
210-00-66300	Transfer to capital projects	129,484.00	
210-34313-000	2013 Fund Balance	61,382.00	
210-34314-000	2014 Fund Balance	31,136.00	
210-34315-000	2015 Fund Balance	36,966.00	
400-11100-000	Pooled Cash	129,484.00	
210-11100-000	Pooled Cash		129,484.00
210-34300-000	Fund Balance		129,484.00
400-00-49220	Transfer from Special Revenue		129,484.00
Total		<u><u>388,452.00</u></u>	<u><u>388,452.00</u></u>
Reclassifying Journal Entries JE # 17	3000.01/3000.02		

Reclassifying Journal Entry - Immaterial entry to ensure beginning fund balance ties to prior year audited financial statements.

210-34300-000	Fund Balance		1.00	
222-00-64030	Office Supplies		1.00	
240-34300-000	Fund Balance Unassigned		1.00	
241-00-48900	MISCELLANEOUS REVENUE		1.00	
300-34300-000	Fund Balance Unassigned		1.00	
411-34300-000	Fund Balance Unassigned		1.00	
413-34300-000	Fund Balance Unassigned		1.00	
500-00-64030	Office Supplies		1.00	
501-00-64030	Office Supplies		1.00	
210-00-64190	Impact Fee Expenses			1.00
222-34300-000	Fund Balance Unassigned			1.00
240-00-62100	Contracted Services			1.00
241-34300-000	Fund Balance Unassigned			1.00
300-00-42010	Special Assessment			1.00
411-00-61000	Professional Services			1.00
413-00-61000	Professional Services			1.00
500-33900-000	Net Assets-Unrestricted			1.00
501-33900-000	Net Assets-Unrestricted			1.00
Total			<u><u>9.00</u></u>	<u><u>9.00</u></u>

Reclassifying Journal Entries JE # 18 2500.04
To reclassify current portion for revenue bonds. Client had combined the current portion of revenue and GO debt into one account.

500-28110-224	General Obligation Bonds Payab	425,000.00		
500-29116-CLA	Revenue Bonds - Current Portion			425,000.00
Total		<u><u>425,000.00</u></u>		<u><u>425,000.00</u></u>

Reclassifying Journal Entries JE # 19 2500.04
To reclassify non-current revenue bonds amounts recorded in non-current GO bonds payable

500-29110-221	General Obligation Bonds Payab	5,500,000.00		
500-29116-224	Revenue Bonds			5,500,000.00
Total		<u><u>5,500,000.00</u></u>		<u><u>5,500,000.00</u></u>

Reclassifying Journal Entries JE # 20 2500.01
Reclassify Sewer GO Debt from Current to LT

501-28110-000	General Obligation Bonds Payab	111,407.00		
501-29110-000	General Obligation Bonds Payab			111,407.00
Total		<u><u>111,407.00</u></u>		<u><u>111,407.00</u></u>

Reclassifying Journal Entries JE # 21 2500.01
To reclassify WI Clean Water Fund Loan into Revenue Bonds for Financial Statement presentation purposes

501-28112-000	WI Clean Water Fund	729,734.00		
501-29116-CLA	Revenue Bonds Current			729,734.00
Total		<u><u>729,734.00</u></u>		<u><u>729,734.00</u></u>

Reclassifying Journal Entries JE # 22 2500.04
To reclassify TB account listed as WI Clean Water Fund into revenue bonds for F/S presentation purposes

501-29112-000	WI Clean Water Fund	7,058,021.00		
501-29116-000	Revenue Bonds			7,058,021.00
Total		<u><u>7,058,021.00</u></u>		<u><u>7,058,021.00</u></u>

Reclassifying Journal Entries JE # 23 2500.04
To reclassify Sewer Debt for presentation purposes

501-29116-000	Revenue Bonds	554,309.00		
501-29110-000	General Obligation Bonds Payab			442,903.00
501-29116-CLA	Revenue Bonds Current			111,406.00
Total		<u><u>554,309.00</u></u>		<u><u>554,309.00</u></u>

Reclassifying Journal Entries JE # 25 1500.01
Reclassify DO LRFI to its own account

500-12400-000	DEF OUTFLOWS RETIREE LIFE INS	57,212.00		
500-12400-143	Deferred Outflows			57,212.00
Total		<u><u>57,212.00</u></u>		<u><u>57,212.00</u></u>

Reclassifying Journal Entries JE # 26 1500.01
To reclassify LRIF DO included Pension DO

501-12400-001	Deferred Outflows Retiree Life Insurance	41,612.00		
501-12400-000	Deferred Outflows			41,612.00
Total		<u><u>41,612.00</u></u>		<u><u>41,612.00</u></u>

Reclassifying Journal Entries JE # 27 2500.01
Reclassify and breakout WRS Pension Deferred Outflows. Client included in one account

500-29900-000	Deferred Inflow Resources	148,364.00		
501-29900-000	Deferred Inflow Resources	148,364.00		
500-29900-001	Deferred Inflow Resources - WRS Pension			148,364.00
501-29900-001	Deferred Inflow Resources - WRS Pension			148,364.00
Total		<u><u>296,728.00</u></u>		<u><u>296,728.00</u></u>

Reclassifying Journal Entries JE # 29 1500.01
To reclassify portion of Deferred Outflow on loss of refunding out of DO for Life Insurance

500-12400-001	Deferred Outflows - Loss on Refunding	54,829.00	
501-12400-002	Deferred Outflows - Loss on Refunding	39,229.00	
500-12400-000	DEF OUTFLOWS RETIREE LIFE INS		54,829.00
501-12400-001	Deferred Outflows Retiree Life Insurance		39,229.00
Total		<u>94,058.00</u>	<u>94,058.00</u>
Reclassifying Journal Entries JE # 34			
Journal entry to adjust for an immaterial presentation amount for the accuracy and classification of principal and interest		5000.16	
300-00-67100	Interest	4,529.00	
300-00-67300	Principal		4,529.00
Total		<u>4,529.00</u>	<u>4,529.00</u>
Reclassifying Journal Entries JE # 37			
Journal entry to reclass an error to void WRS payments in the system.			
001-11101-000	Tri City	200,887.00	
100-11100-000	Pooled Cash	200,887.00	
001-11100-000	Pooled Cash		200,887.00
100-21520-000	WRS Payable		119,910.00
100-21521-000	WRS-Employee Contributions		80,977.00
Total		<u>401,774.00</u>	<u>401,774.00</u>
Reclassifying Journal Entries JE # 38			
Reclass negative cash balances for financial statement presentation purposes.		6000.10	
100-15200-000	Due from Special Revenue Fund	1,139.00	
411-11100-000	Pooled Cash	1,139.00	
500-11100-000	Pooled Cash	409,374.00	
501-15610-000	Due from Utilities	409,374.00	
100-11100-000	Pooled Cash		1,139.00
411-15100-000	Due from General Fund		1,139.00
500-25600-000	Due to Enterprise Fund		409,374.00
501-11100-000	Pooled Cash		409,374.00
Total		<u>821,026.00</u>	<u>821,026.00</u>
Reclassifying Journal Entries JE # 39			
PBC - To reclassify an amount included in accounts payable as a deposit.		PBC	
500-21100-232	Accounts Payable	206,150.00	
500-21118-000	Contracts Payable		206,150.00
Total		<u>206,150.00</u>	<u>206,150.00</u>
Total Reclassifying Journal Entries		<u>17,305,648.00</u>	<u>17,305,648.00</u>
Total All Journal Entries		<u>25,918,264.22</u>	<u>25,918,264.22</u>

VILLAGE OF CALEDONIA, WISCONSIN
Caledonia, Wisconsin

SINGLE AUDIT REPORT
December 31, 2019



CLAconnect.com

WEALTH ADVISORY
OUTSOURCING
AUDIT, TAX, AND
CONSULTING

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Village Board
Village of Caledonia, Wisconsin
Caledonia, Wisconsin

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Village of Caledonia, Wisconsin, as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise Village of Caledonia, Wisconsin's basic financial statements, and have issued our report thereon dated July 24, 2020.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Village of Caledonia, Wisconsin's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Village of Caledonia, Wisconsin's internal control. Accordingly, we do not express an opinion on the effectiveness of the Village of Caledonia, Wisconsin's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. However, as described in the accompanying schedule of findings and questioned costs, we did identify certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Village's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiency described in the accompanying schedule of findings and questioned costs as item 2019-001 to be a material weakness.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness yet important enough to merit attention by those charged with governance. We consider the deficiency described in the accompanying schedule of findings and questioned costs as item 2019-002 to be a significant deficiency.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Village of Caledonia, Wisconsin’s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Village of Caledonia, Wisconsin’s Responses to Findings

The Village of Caledonia, Wisconsin’s responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The Village of Caledonia, Wisconsin’s responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Village’s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Village’s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



CliftonLarsonAllen LLP

Milwaukee, Wisconsin
July 24, 2020



**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR
FEDERAL AND STATE PROGRAM, REPORT ON INTERNAL CONTROL OVER COMPLIANCE,
REPORT ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS, AND
THE DHS COST REIMBURSEMENT AWARD SCHEDULES REQUIRED BY THE UNIFORM
GUIDANCE AND THE WISCONSIN STATE SINGLE AUDIT GUIDELINES**

Village Board
Village of Caledonia, Wisconsin
Caledonia, Wisconsin

Report on Compliance for Each Major Federal and State Program

We have audited Village of Caledonia, Wisconsin's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* and the *Wisconsin State Single Audit Guidelines* that could have a direct and material effect on each of Village of Caledonia, Wisconsin's major federal and state programs for the year ended December 31, 2019. The Village of Caledonia, Wisconsin's major federal and state programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal and state statutes, regulations, and the terms and conditions of its federal and state awards applicable to its federal and state programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of Village of Caledonia, Wisconsin's major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and the *Wisconsin State Single Audit Guidelines*. Those standards, the Uniform Guidance, and the *Wisconsin State Single Audit Guidelines* require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal and state program occurred. An audit includes examining, on a test basis, evidence about Village of Caledonia, Wisconsin's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of Village of Caledonia, Wisconsin's compliance.

Opinion on Each Major Federal and State Program

In our opinion, Village of Caledonia, Wisconsin complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended December 31, 2019.

Other Matters

The results of our auditing procedures disclosed an instance of noncompliance, which is required to be reported in accordance with the Uniform Guidance and the Wisconsin *State Single Audit Guidelines* and which is described in the accompanying schedule of findings and questioned costs as item 2019-004. Our opinion on each major federal program is not modified with respect to these matters.

The Village of Caledonia, Wisconsin's response to the noncompliance findings identified in our audit is described in the accompanying schedule of findings and questioned costs. The Village of Caledonia, Wisconsin's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

Management of the Village of Caledonia, Wisconsin is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Village of Caledonia, Wisconsin's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal and state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal and state program and to test and report on internal control over compliance in accordance with the Uniform Guidance and the Wisconsin *State Single Audit Guidelines*, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Village of Caledonia, Wisconsin's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal and state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal and state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, we did identify certain deficiencies in internal control over compliance, as described in the accompanying schedule of findings and questioned costs as items 2019-002, 2019-003, 2019-004, and 2019-005 which we consider to be significant deficiencies.

The Village of Caledonia, Wisconsin's response to the internal control over compliance findings identified in our audit is described in the accompanying schedule of findings and questioned costs. The Village of Caledonia, Wisconsin's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and the Wisconsin *State Single Audit Guidelines*. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal and State Awards and the DHS Cost Reimbursement Award Schedules Required by the Uniform Guidance and the Wisconsin *State Single Audit Guidelines*

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Village of Caledonia, Wisconsin as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise Village of Caledonia, Wisconsin's basic financial statements. We issued our report thereon dated July 24, 2020, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal and state awards and the DHS Cost Reimbursement Award Schedules are presented for purposes of additional analysis as required by the Uniform Guidance and the Wisconsin *State Single Audit Guidelines* and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal and state awards and the DHS Cost Reimbursement Award Schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.



CliftonLarsonAllen LLP

Milwaukee, Wisconsin
July 24, 2020

**VILLAGE OF CALEDONIA, WISCONSIN
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended December 31, 2019**

<u>Federal Grantor/Pass-Through Grantor/Program Title</u>	<u>Federal CFDA Number</u>	<u>Pass-Through Agency Identifying Number</u>	<u>Federal Expenditures</u>	<u>Pass-Through to Subrecipients</u>
U.S. DEPARTMENT OF TRANSPORTATION				
Passed through State of Wisconsin Department of Transportation Highway Safety Local Aid	20.600	N/A	\$ 5,210	\$ -
Subtotal U.S. Department of Transportation			<u>5,210</u>	<u>-</u>
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES				
Passed through State of Wisconsin Department of Health Services Public Health Emergency Preparedness - Bioterrorism	93.069	435.155015 / 435.155050	118,697	-
Public Health Emergency Preparedness - CRI	93.074	435.155190	16,428	-
Immunization Grants	93.539	435.155020	16,427	-
Prevention	93.758	435.159220	10,896	-
Maternal and Child Health Services Block Grant	93.994	435.159320	<u>62,879</u>	<u>-</u>
Total passed through the Wisconsin Department of Health Services			<u>225,327</u>	<u>-</u>
Passed through State of Wisconsin Department of Children and Families Temporary Assistance for Needy Families	93.558	437.104	345,254	-
Maternal, Infant, and Early Childhood Home Visiting Grant Program	93.870	437.104	<u>522,546</u>	<u>-</u>
Total passed through the Wisconsin Department of Children and Families			<u>867,800</u>	<u>-</u>
Subtotal U.S. Department of Health and Human Services			<u>1,093,127</u>	<u>-</u>
Total Federal Awards			<u>\$ 1,098,337</u>	<u>\$ -</u>

The accompanying notes are an integral part of the schedule of federal and state awards and the settlement of DHS cost reimbursement awards.

**VILLAGE OF CALEDONIA, WISCONSIN
SCHEDULE OF EXPENDITURES OF STATE AWARDS
For the Year Ended December 31, 2019**

<u>State Grantor/Pass-Through Grantor/Program Title</u>	<u>State ID Number</u>	<u>State Expenditures</u>
STATE OF WISCONSIN DEPARTMENT OF NATURAL RESOURCES		
Recycling Grants to Responsible Units	370.670	\$ <u>61,005</u>
Subtotal State of Wisconsin Department of Natural Resources		<u>61,005</u>
STATE OF WISCONSIN DEPARTMENT OF HEALTH SERVICES		
Racine Healthy Babies	435.110190	210,863
Communicable Disease Control and Prevention	435.155800	7,600
Childhood Lead	435.157720	6,056
Ambulance Funding Assistance Grants	435.162000	<u>7,096</u>
Subtotal State of Wisconsin Department of Health Services		<u>231,615</u>
STATE OF WISCONSIN DEPARTMENT OF CHILDREN AND FAMILY SERVICES		
Family Foundations Comprehensive Home Visitation Program	437.1008	65,318
Child Abuse and Neglect Prevention Board	437.6097	<u>15,000</u>
Subtotal State of Wisconsin Department of Children and Family Services		<u>80,318</u>
Total State Awards		<u>\$ 372,938</u>

The accompanying notes are an integral part of the schedule of federal and state awards and the settlement of DHS cost reimbursement awards.

**VILLAGE OF CALEDONIA, WISCONSIN
SETTLEMENT OF DHS COST REIMBURSEMENT AWARDS
For the Year Ended December 31, 2019**

DHS identification number	CARS Profile 155020	CARS Profile 157720	CARS Profile 159220	CARS Profile 159320	CARS Profile 155800	CARS Profile 155015	CARS Profile 155015
Award amount	\$16,427	\$6,056	\$10,896	\$62,879	\$7,600	\$95,024	\$94,632
Award period	1/1/19 - 12/31/19	1/1/19 - 12/31/19	10/1/17 - 8/31/19	1/1/19 - 12/31/19	7/1/18 - 6/30/19	7/1/18 - 6/30/19	7/1/19 - 6/30/20
Period of award within audit period	1/1/19 - 12/31/19	1/1/19 - 12/31/19	1/1/19 - 8/31/19	1/1/19 - 12/31/19	1/1/19 - 6/30/19	1/1/19 - 6/30/19	7/1/19 - 12/31/19
A. Expenditures reported to DHS for payment	\$ 16,427	\$ 6,056	\$ 10,896	\$ 62,879	\$ 7,600	\$ 48,075	\$ 38,872
B. Actual allowable cost of award							
Program expenses							
1. Grants and other assistance to governments and organizations in the US	\$ 952	\$ 82	\$ -	\$ 4,220	\$ -	\$ 3,706	\$ 27,602
2. Grants and other assistance to individuals in the US	-	-	-	-	-	-	-
3. Grants and other assistance to governments, organizations, and individuals outside the US	-	-	-	-	-	-	-
4. Benefits paid to or for members	-	-	-	-	-	-	-
5. Compensation of current officers, directors, trustees, and key employees	6,589	1,858	4,400	32,907	6,000	26,948	5,399
6. Compensation not included above, to disqualified persons	-	-	-	-	-	-	-
7. Other salaries and wages	-	-	-	-	-	-	-
8. Pension plan contributions	448	126	299	2,246	400	1,833	367
9. Other employee benefits	2,851	737	1,433	14,268	1,200	7,755	1,773
Total program expenses	\$ 10,840	\$ 2,803	\$ 6,132	\$ 53,641	\$ 7,600	\$ 40,242	\$ 35,141
Management and general expenses allocated to program							
5. Compensation of current officers, directors, trustees, and key employees, allocated based on payroll timesheet	5,587	3,253	4,764	9,238	-	7,833	3,731
6. Compensation not included above to disqualified persons, allocated based on _____	-	-	-	-	-	-	-
7. Other salaries and wages, allocated based on _____	-	-	-	-	-	-	-
8. Pension plan contributions, allocated based on _____	-	-	-	-	-	-	-
9. Other employee benefits, allocated based on rental square footage	-	-	-	-	-	-	-
Total management and general expense allocated to the program	\$ 16,427	\$ 6,056	\$ 10,896	\$ 62,879	\$ 7,600	\$ 48,075	\$ 38,872
C. Less program revenue and other offsets to costs (identify in notes)	-	-	-	-	-	-	-
D. Total allowable costs before profit (for profit only)	\$ 16,427	\$ 6,056	\$ 10,896	\$ 62,879	\$ 7,600	\$ 48,075	\$ 38,872
E. Allowable profit (for-profits only, Line 3 on Allowable Profit Schedule)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
F. Total allowable costs	\$ 16,427	\$ 6,056	\$ 10,896	\$ 62,879	\$ 7,600	\$ 48,075	\$ 38,872

The accompanying notes are an integral part of the schedule of federal and state awards and the settlement of DHS cost reimbursement awards.

**VILLAGE OF CALEDONIA, WISCONSIN
SETTLEMENT OF DHS COST REIMBURSEMENT AWARDS
For the Year Ended December 31, 2019**

DHS identification number	CARS Profile 155050	CARS Profile 155190	CARS Profile 155190	CARS Profile 155129	CARS Profile 155131	CARS Profile Racine County (RHB)	CARS Profile Racine County (RHB)
Award amount	\$2,975	\$23,534	\$26,704	\$15,608	\$13,167	\$116,137	\$220,413
Award period	7/1/18 - 6/30/19	7/1/18 - 6/30/19	7/1/19 - 6/30/20	9/1/18 - 8/31/19	9/1/18 - 11/30/19	1/1/19 - 6/30/19	7/1/19 - 6/30/20
Period of award within audit period	1/1/19 - 6/30/19	1/1/19 - 6/30/19	7/1/19 - 12/31/19	1/1/19 - 8/31/19	1/1/19 - 11/30/19	1/1/19 - 6/30/19	7/1/19 - 12/31/19
A. Expenditures reported to DHS for payment	\$ 2,975	\$ 13,812	\$ 2,616	\$ 15,608	\$ 13,167	\$ 116,137	\$ 94,726
B. Actual allowable cost of award							
Program expenses							
1. Grants and other assistance to governments and organizations in the US	\$ 2,975	\$ 668	\$ 660	\$ 10,834	\$ 1,789	\$ 10,141	\$ 7,502
2. Grants and other assistance to individuals in the US	-	-	-	-	-	-	-
3. Grants and other assistance to governments, organizations, and individuals outside the US	-	-	-	-	-	-	-
4. Benefits paid to or for members	-	-	-	-	-	-	-
5. Compensation of current officers, directors, trustees, and key employees	-	7,540	1,064	3,047	6,662	73,401	62,817
6. Compensation not included above, to disqualified persons	-	-	-	-	-	-	-
7. Other salaries and wages	-	-	-	-	-	-	-
8. Pension plan contributions	-	513	72	207	453	4,991	4,272
9. Other employee benefits	-	1,974	146	1,520	1,332	22,798	15,957
Total program expenses	\$ 2,975	\$ 10,695	\$ 1,942	\$ 15,608	\$ 10,236	\$ 111,331	\$ 90,548
Management and general expenses allocated to program							
5. Compensation of current officers, directors, trustees, and key employees, allocated based on payroll timesheet	-	3,117	674	-	2,931	4,806	4,178
6. Compensation not included above to disqualified persons, allocated based on _____	-	-	-	-	-	-	-
7. Other salaries and wages, allocated based on _____	-	-	-	-	-	-	-
8. Pension plan contributions, allocated based on _____	-	-	-	-	-	-	-
9. Other employee benefits, allocated based on rental square footage	-	-	-	-	-	-	-
Total management and general expense allocated to the program	\$ 2,975	\$ 13,812	\$ 2,616	\$ 15,608	\$ 13,167	\$ 116,137	\$ 94,726
C. Less program revenue and other offsets to costs (identify in notes)	-	-	-	-	-	-	-
D. Total allowable costs before profit (for profit only)	\$ 2,975	\$ 13,812	\$ 2,616	\$ 15,608	\$ 13,167	\$ 116,137	\$ 94,726
E. Allowable profit (for-profits only, Line 3 on Allowable Profit Schedule)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
F. Total allowable costs	\$ 2,975	\$ 13,812	\$ 2,616	\$ 15,608	\$ 13,167	\$ 116,137	\$ 94,726

The accompanying notes are an integral part of the schedule of federal and state awards and the settlement of DHS cost reimbursement awards.

**VILLAGE OF CALEDONIA, WISCONSIN
NOTES TO THE SCHEDULES OF EXPENDITURES OF
FEDERAL AND STATE AWARDS AND THE SETTLEMENT OF
DHS COST REIMBURSEMENT AWARDS
For the Year Ended December 31, 2019**

NOTE 1 – BASIS OF PRESENTATION

The Schedules of Expenditures of Federal and State Awards include all of the federal and state awards of the Village of Caledonia, Wisconsin (the Village). The reporting entity for the Village is based upon criteria established by the Governmental Accounting Standards Board.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedules are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance and the Wisconsin *State Single Audit Guidelines*, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 3 – OVERSIGHT AGENCIES

The Village's federal oversight agency is the United States Department of Health and Human Services. The Village's state cognizant agency is the Wisconsin Department of Health Services.

NOTE 4 – NONCASH STATE ASSISTANCE

The Village did not receive any noncash state assistance for the year ended December 31, 2019.

NOTE 5 – INDIRECT COSTS

The Village has elected to not use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance and the Wisconsin *State Single Audit Guidelines*.

NOTE 6 – SUBRECIPIENTS

The Village did not pass any federal or state grant funding to any subrecipients for the year ended December 31, 2019.

**VILLAGE OF CALEDONIA, WISCONSIN
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2019**

Section I – Summary of Auditors’ Results

Financial Statements

1. Type of auditors’ report issued: Unmodified
2. Internal control over financial reporting:
- Material weakness(es) identified? X yes no
 - Significant deficiency(ies) identified? X yes none reported
3. Noncompliance material to financial statements noted? yes X no

Federal Awards

1. Internal control over major federal programs:
- Material weakness(es) identified? yes X no
 - Significant deficiency(ies) identified? X yes none reported
2. Type of auditors’ report issued on compliance for major federal programs: Unmodified
3. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? X yes no

Identification of Major Federal Programs

CFDA Number(s)

93.558
93.870

Name of Federal Program or Cluster

Temporary Assistance for Needy Families
Maternal, Infant, and Early Childhood Home
Visiting Grant Program

Dollar threshold used to distinguish between Type A and Type B programs:

\$ \$750,000

Auditee qualified as low-risk auditee?

 yes X no

**VILLAGE OF CALEDONIA, WISCONSIN
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2019**

Section I – Summary of Auditors' Results (continued)

State Financial Assistance

1. Internal control over state projects:
 - Material weakness(es) identified? _____ yes X no
 - Significant deficiency(ies) identified that are not considered to be material weakness(es)? X yes _____ none

2. Type of auditors' report issued on compliance for state projects: Unmodified

3. Any audit findings disclosed that are required to be reported in accordance with state requirements? X yes _____ no

Identification of Major State Projects

CSFA Number(s)	Name of State Project
435.110190	Racine Healthy Babies
437.1008	Family Foundations Comprehensive Home Visitation Program
N/A	Department of Health Services General Requirements

Dollar threshold used to distinguish between Type A and Type B state projects: \$ 250,000

Auditee qualified as low-risk auditee? _____ yes X no

**VILLAGE OF CALEDONIA, WISCONSIN
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2019**

Section II – Financial Statement Findings

2019 – 001: Preparation of the Financial Statements

Type of Finding:

- Material Weakness in Internal Control over Financial Reporting

Criteria: Village management is responsible for establishing and maintaining internal controls over the fair presentation of the financial statements including disclosures in accordance with Generally Accepted Accounting Principles (GAAP) as set by the Government Accounting Standards Board (GASB).

Condition: The Village does not have an internal control policy in place over annual financial reporting that would enable management to prepare its annual financial statements and related footnote disclosures, which are complete, and presented in accordance with GAAP.

During the process of performing the audit, we proposed a material audit adjustment that management reviewed and approved.

Context: Management has informed us that they do not have an internal control policy in place over annual financial reporting and that they do not have the necessary staff capacity to prepare the annual financial statements including footnote disclosures.

Cause: The Village relies on the audit firm to prepare the annual financial statements and related footnote disclosures. However, they have reviewed and approved the annual financial statements and the related footnote disclosures.

Effect: The potential exists that a material misstatement of the annual financial statements could occur and not be prevented or detected by the Village's internal controls in the normal course of business.

Repeat Finding: Yes

Recommendation: We recommend that sufficient financial statement and disclosure review procedures be performed by an individual possessing a thorough understanding of applicable accounting principles generally accepted in the United States of America and knowledge of the Village's activities and operations.

Views of responsible officials: There is no disagreement with the audit finding.

**VILLAGE OF CALEDONIA, WISCONSIN
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2019**

Section II – Financial Statement Findings (continued)

2019 – 002: Segregation of Duties

Type of Finding:

- Significant Deficiency in Internal Control over Financial Reporting

Criteria: Generally, a system of internal control contemplates separation of duties such that no individual has responsibility to execute a transaction, have physical access to the related assets, and have responsibility or authority to record the transaction.

Condition: During our evaluation of internal controls it is noted that the accounting functions between the Village, Utilities, and the Health Department were not appropriately segregated. The accounting functions have been designed in a manner that allows any one individual to execute a transaction, have physical access to the related assets, and have responsibility or authority to record the transaction. In addition, decentralized cash collections rely on one individual to execute a transaction, have physical access to the related assets, and have responsibility or authority to record the transaction.

Context: While performing our audit procedures, it was noted that management does not have internal controls in place to provide reasonable assurance that the duties are properly segregated. Individual users have the ability to prepare, review, and approve transactions within the general ledger without intervention from another individual to determine the appropriateness of the transaction. Management has centralized cash collection to improve the segregation of duties around the receipt process.

Cause: The Village has worked to implement members of the Finance team into roles and responsibilities that align with activities of the Village's various functions, but has not yet designed a system of controls that integrate these individuals into roles that will appropriately segregate the duties of these individuals.

Effect: Lack of segregation of duties creates an inherent risk that may allow for errors or irregularities to go undetected and uncorrected.

Repeat Finding: Yes

Recommendation: We recommend that the Village implement detective controls that will provide reasonable assurance that the activity that is occurring within the general ledger and related sub-ledgers are subject to routine review by an individual with the skills, knowledge, and expertise to determine the appropriateness of the information. This should include a report of the activity with the appropriate documentation of who performed the review and when it occurred. This should be performed on a routine basis as determined by a documented control process.

Views of responsible officials: There is no disagreement with the audit finding.

**VILLAGE OF CALEDONIA, WISCONSIN
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2019**

Section III – Findings and Questioned Costs – Major Federal and State Programs

2019 – 002: Segregation of Duties

Home Visitation Program

Federal agency: U.S. Department of Health and Human Services

Federal program title: Temporary Assistance for Needy Families

CFDA Number: 93.558

Federal agency: U.S. Department of Health and Human Services

Federal program title: Maternal, Infant, and Early Childhood Home Visiting Grant Program

CFDA Number: 93.870

State agency: Wisconsin Department of Children and Families

State program title: Family Foundations Comprehensive Home Visitation Program

State ID Number: 437.1008

Pass-Through Agency: Racine County

Pass-Through Number(s): 18-23 and 19-171

Award Period: January 1, 2019 – December 31, 2019

Racine Healthy Babies Program

State agency: Wisconsin Department of Children and Families

State program title: Racine Healthy Babies

State ID Number: 435.110190

Pass-Through Agency: Racine County

Pass-Through Number(s): 19-235 and 19-24

Award Period: January 1, 2019 – December 31, 2019

Type of Finding:

- Significant Deficiency in Internal Control over Compliance

The finding as described at 2019-002 in Section II – Financial Statement Findings is also applicable to the major federal and state programs.

**VILLAGE OF CALEDONIA, WISCONSIN
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2019**

**Section III – Findings and Questioned Costs – Major Federal and State Programs
(Continued)**

2019 – 003: Allocation of Payroll Costs

State agency: Wisconsin Department of Health Services

State program title: Racine Healthy Babies

State ID Number: 435.110190

Pass-Through Agency: Racine County

Pass-Through Number(s): 19-235 and 19-24

Award Period: January 1, 2019 – December 31, 2019

Type of Finding:

- Significant Deficiency in Internal Control over Compliance

Criteria or specific requirement: On a monthly basis, the Fiscal Director uses an internal spreadsheet to allocate payroll expenses to the grant. The allocation is based on the number of hours an employee works on the grant as well as their approved hourly wage rate. This spreadsheet is then reviewed by an independent staff member for accuracy.

Condition: We noted one month where the Fiscal Director incorrectly transposed the hourly wage rate into the allocation spreadsheet. The transposition error resulted in a lower hourly wage rate being utilized to determine the amount charged to the grant. Although the grant allocation was reviewed by an independent staff member in this month, the error was not caught.

Questioned costs: None

Context: We sampled twenty-two (22) payroll disbursements noting one (1) exception related to the transposition of a wage rate. As a result of the exception, the grant was undercharged by \$118.24. The sample size was based on guidance from chapter 11 of the AICPA Audit Guide, *Government Auditing Standards and Single Audits*.

Cause: The Fiscal Director failed to transpose the employee's hourly wage rate correctly on the wage allocation form. The independent staff member review of the wage allocation form did not identify and correct the exception noted.

Effect: The Village did not get reimbursed for \$118.24 that it was entitled to due to the exception.

Repeat Finding: No

Recommendation: We recommend that when possible, the Village use the capabilities of their payroll system to allocate the wages and related fringe benefits to the appropriate accounts. In doing so, the Village will eliminate the risk that transposition errors will occur.

**VILLAGE OF CALEDONIA, WISCONSIN
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2019**

**Section III – Findings and Questioned Costs – Major Federal and State Programs
(Continued)**

2019 – 003: Allocation of Payroll Costs (continued)

Views of responsible officials and planned corrective action: There is no disagreement with the audit finding. In September 2019, when the Village transitioned to Civics Systems the previously used manual grant allocation process has been eliminated taking advantage of the capabilities of the payroll system.

2019 – 004: Allocation of Payroll Costs

Federal agency: U.S. Department of Health and Human Services

Federal program title: Temporary Assistance for Needy Families

CFDA Number: 93.558

Federal agency: U.S. Department of Health and Human Services

Federal program title: Maternal, Infant, and Early Childhood Home Visiting Grant Program

CFDA Number: 93.870

State agency: Wisconsin Department of Children and Families

State program title: Family Foundations Comprehensive Home Visitation Program

State ID Number: 437.1008

Pass-Through Agency: Racine County

Pass-Through Number(s): 18-23 and 19-171

Award Period: January 1, 2019 – December 31, 2019

Type of Finding:

- Significant Deficiency in Internal Control over Compliance
- Other Matters

**VILLAGE OF CALEDONIA, WISCONSIN
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2019**

**Section III – Findings and Questioned Costs – Major Federal and State Programs
(Continued)**

2019 – 004: Allocation of Payroll Costs (continued)

Criteria or specific requirement: The Uniform Guidance requires a process be implemented by a non-Federal entity designed to provide reasonable assurance regarding the achievement of the following objectives for Federal awards:

- (a) Transactions are properly recorded and accounted for, in order to:
 - (1) Permit the preparation of reliable financial statements and Federal reports;
 - (2) Maintain accountability over assets; and
 - (3) Demonstrate compliance with Federal statutes, regulations, and the terms and conditions of the Federal award;
- (b) Transactions are executed in compliance with:
 - (1) Federal statutes, regulations, and the terms and conditions of the Federal award that could have a direct and material effect on a Federal program; and
 - (2) Any other Federal statutes and regulations that are identified in the Compliance Supplement; and
 - (c) Funds, property, and other assets are safeguarded against loss from unauthorized use or disposition.

The *State of Wisconsin Single Audit Guidelines* have adopted these requirements with respect to the grants issued after December 24, 2014.

Condition: We noted one month where the Fiscal Director incorrectly transposed the hourly wage rate into the allocation spreadsheet. The transposition error resulted in a lower hourly wage rate being utilized to determine the amount charged to the grant. Although the grant allocation was reviewed by an independent staff member in this month, the error was not caught.

Questioned costs: \$7.65

Context: We sampled forty (40) payroll disbursements noting one (1) exception related to the transposition of a wage rate. As a result of the exception, the grant was overcharged by \$7.65. The sample size was based on guidance from chapter 11 of the AICPA Audit Guide, *Government Auditing Standards and Single Audits*.

Cause: The Fiscal Director failed to transpose the employee's hourly wage rate correctly on the wage allocation form. The independent staff member review of the wage allocation form did not identify and correct the exception noted.

Effect: The Village improperly charged \$7.65 to the grant program that was not allowable due to the exception.

Repeat Finding: No

**VILLAGE OF CALEDONIA, WISCONSIN
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2019**

**Section III – Findings and Questioned Costs – Major Federal and State Programs
(Continued)**

2019 – 004: Improperly Charged Payroll (continued)

Recommendation: We recommend that when possible, the Village use the capabilities of their payroll system to allocate the wages and related fringe benefits to the appropriate accounts. In doing so, the Village will eliminate the risk that transposition errors will occur.

Views of responsible officials and planned corrective action: There is no disagreement with the audit finding. In addition, the Village was still within the period of performance for the grant (10/1/19-9/30/20), we did make an adjusting journal entry to reverse the questioned costs in June 2020, thereby eliminating the unallowable amount of \$7.65, which was inappropriately charged to the grant as of December 31, 2019.

Section IV – State Single Audit Other Matters

Does the auditor's report or the notes to the financial statements include disclosure with regard to substantial doubt as the auditee's ability to continue as a going concern? No

Does the auditor's report show audit issues (i.e. material noncompliance, nonmaterial noncompliance, questioned costs, material weaknesses, significant deficiencies, management letter comments, excess revenue or excess reserve) related to grants/ contracts with funding agencies that require audits to be in accordance with the Wisconsin *State Single Audit Guidelines*:

Department of Health Services	Yes
Department of Children and Families	Yes
Department of Natural Resources	No

Was a Management Letter or other document conveying audit comments issued as a result of this audit? No

Name and Signature of Partner:


Jake Lenell, CPA

Date of Report:

July 24, 2020



VILLAGE OF CALEDONIA, WISCONSIN
VILLAGE BOARD AUDIT RESULTS
 DECEMBER 31, 2019

FINANCIAL STATEMENT SUMMARY

Financial Statement Opinion: Unmodified

Funds	Assets and Deferred Outflows	Liabilities and Deferred Inflows	Fund Balance / Net Position	Change in fund balance / net position	Unassigned / unrestricted
Major Funds					
General Fund	\$ 15,541,347	\$ 11,410,784	\$ 4,130,563	\$ (489,646)	\$ 3,940,680
4 Mile Capital Projects	5,126,269	4,880,964	245,305	33,284	-
Tax Increment District No. 4	3,092,084	2,017,842	1,074,242	(2,341,711)	-
Capital Projects	3,177,665	2,297,267	880,398	(262,241)	-
Joint Health	889,990	286,985	603,005	16,970	-
Nonmajor Funds					
Refuse	957,632	881,675	75,957	6,446	-
Recycling	553,080	434,626	118,454	73,503	-
Memorial Park Cemetery	13,781	11,000	2,781	9,579	-
Caledonia Storm Sewer Utility	4,531,807	379,886	4,151,921	280,612	-
Parks and Recreation	121,772	67,212	54,560	35,866	-
K9			-	(2,151)	-
Joint Parks	70,135	180,697	(110,562)	(37,348)	(110,562)
Fire Safer Grant	147,393	147,393	-		
Equipment Replacement	-	-	-	(70,043)	-
Donations	152,417	2,703	149,714	25,668	-
Retiree Health Insurance	163,258	163,258	-	-	-
Impact Fees	270,473	-	270,473	(104,774)	-
Debt Service	2,555,857	2,523,981	31,876	41,228	-
Tax Increment District No. 1	106,336	942,066	(835,730)	77,625	(835,730)
Tax Increment District No. 3	229,147	482,002	(252,855)	(53,372)	(252,855)
Tax Increment District No. 5	228,195	26,067	202,128	202,128	-
Enterprise Funds					
Water Utility	45,639,045	13,283,861	32,355,184	3,683,601	282,642
Sewer Utility	87,593,876	26,968,962	60,624,914	8,039,255	8,540,714

GOVERNANCE COMMUNICATION			
Accounting Policies No new accounting policies No transactions that lacked authoritative guidance	Accounting Estimates Other postemployment benefits (OPEB) Pension liability and related activity Allowance for doubtful accounts Management's estimate of useful lives	Material Audit Adjustments Interfund activity Immaterial uncorrected misstatements None	Other No disagreements Representations

UNIFORM GUIDANCE AND STATE SINGLE AUDIT

Description	PY Finding No.	CY Finding No.	Notes
Financial Statement Preparation	2018-001	2019-001	Finding has been repeated in 2019
Segregation of Duties	2018-002	2019-002	Finding has been repeated in 2019
Period of Performance	2018-003	N/A	Finding is resolved
Allowable costs	2018-004	2019-003 and 004	Finding has been repeated in 2019

CONTACT INFORMATION

Jake Lenell, CPA Principal	Jordan Boehm, CPA Manager
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