

### **1. Call to Order**

Trustee Wishau called the meeting to order at 4:30 p.m.

Committee Members: Trustee Wishau, Trustee Martin, and President Dobbs (Trustee Weatherston sat in for President Dobbs who arrived at 4:30 p.m. and shortly after the approval of minutes.) Trustee Weatherston was also present.

Absent: None.

Department Managers: Administrator Tom Christensen, Assistant Administrator/HR Director Toni Muise, Finance Director Kathy Kasper, Utility District Director Anthony Bunkelman, and Chief Roeder.

### **2. Approval of Minutes**

Motion by Trustee Martin to approve the minutes dated November 2, 2020. Seconded by Trustee Weatherston. Motion carried unanimously.

### **3. Presentation from Horton regarding Property and Liability Insurance Rates and Provider for 2021**

Muise explained that our current property and liability insurance carrier, MPIC, is provided through CIVMIC. Muise has been working with Horton, our medical and dental broker to put together a proposal for a new property and liability insurance provider for 2021. Nathan Pezewski from Horton presented. He explained that they've been working on this since June, and it was discovered that there was a significant difference in the property owned versus what was being listed. The biggest issue was a large amount of duplication with Village items and amounted to almost thirteen million on the insurance policy. Pezewski rebuilt the statement of values and the updated information was presented to various insurance carriers. EMC came back with a financially advantageous offer with the premium being \$23,000 less. Granted there is less coverage because of the cleanup efforts, however certain areas were adjusted to be properly placed and adequately covered. This would be a seamless transition.

Christensen explained there was a miscommunication between the Village and CIVMIC and in 2018 it was discovered that the Village did not have property insurance. CIVMIC assisted the Village in getting coverage through MPIC. Christensen wanted to make sure the Committee knew this was not a bad reflection in the service received from CIVMIC.

Trustee Martin questioned why this list wasn't given to the current provider in order to give them a chance to make an offer. Muise stated that we have had MPIC since 2018 and their representative has only been in contact when it is renewal time. From a partnership and service standpoint, she felt we received a better working experience with Horton.

Trustee Wishau spoke of the fixed assist list and has had concerns with this list and felt it should be handled internally.

Christensen and Muise felt the higher deductible was the better option, and this was also Penzewski's recommendation as well because the total cost to risk was more favorable. Part of the process of working with Horton is that they rework that option every year and can be readjusted. There are no automatic renewals with our current provider.

Motion by Martin to accept Horton's recommendation with the \$2,500 deductible and forward to the Board for consideration in the budget process. Seconded by President Dobbs. Motion carried unanimously.

#### **4. Adjournment**

Motion by Trustee Martin to adjourn. Seconded by President Dobbs. Motion carried unanimously.

Meeting adjourned at 4:57 p.m.

Respectfully submitted,

Joslyn Hoeffert  
Deputy Village Clerk