

**Special Village Board Meeting
June 4, 2018**

Board Present: Trustee Benkowski, Trustee Stillman, Trustee Wanggaard, Trustee Prott, Trustee Martin, and President Dobbs.

Absent: Trustee Wishau was excused.

Staff/Others: Village Administrator Tom Christensen, Capital Finance Officer Dave Wagner. Also present was Laura Million from RCEDC and Village Attorney Chris Geary.

1. Call the meeting to order.

President Dobbs called the meeting to order at 6:34 p.m., at Village Hall, located at 5043 Chester Lane, Racine, Wisconsin.

2. 2017 Village Audit – Presented by CliftonLarsonAllen

Jordan Boehm presented the highlights of the audit.

The financial statement audit was issued a clean opinion. The general fund has a slight deficit which was a result of good future planning. Overall there was a surplus.

Communication to Governance included implementing the GASB Statement No. 75 “Accounting and Financial Reporting for Postemployment Benefits other than Pensions.” One audit adjustment was made regarding the firetruck and DPW building. Segregation of duties is always a comment made. One person should not be in charge of all financial duties. The Village has made significant changes by adding personnel and is looking at a new software program. The overall audit was clean with no significant findings.

3. Approve 2017 Village Audit

Motion by Trustee Prott to approve the 2017 Village Audit. Seconded by Trustee Martin. Motion carried unanimously.

4. Adjournment.

Motion by Trustee Wanggaard to adjourn. Seconded by Trustee Martin. Motion carried unanimously. Meeting adjourned at 7:00 p.m.

Respectfully submitted,

Karie Torkilsen
Village Clerk