

**Special Village Board Meeting
March 19, 2018**

Board Present: Trustee Benkowski, Trustee Trentadue, Trustee Wanggaard, Trustee Willing, Trustee Wishau and President Dobbs.

Absent: Trustee Prott and Trustee Willing were excused

Staff/Others: Village Administrator Tom Christensen, Capital Finance Officer Dave Wagner, Finance Director Larry Borchert

1. Call the meeting to order.

President Dobbs called the meeting to order at 7:40 p.m., at Caledonia Village Hall, 5043 Chester Lane, Racine, WI.

2. Present the Village Finance Plan

Christensen talked about the need to for the Board to decide on the borrowing plan the upcoming projects. The MOU and the Highway Garage project have been previously presented and discussed and neither one has changed since then. The new piece is the proposal of Phase III of the DeBack Farms Business Park.

3. The Village Board will take up a motion to go into CLOSED SESSION pursuant to Wisconsin Statutes Sec. 19.85(1)(e) for investing of public funds for competitive and bargaining reasons in the purpose of the Development Agreement with WisPark for Phase III of DeBack Farms Business Park.

Motion by Trustee Wanggaard to go into closed session. Seconded by Trustee Trentadue.

Trustee Benkowski – aye Trustee Wishau – aye
Trustee Trentadue – aye President Dobbs – aye
Trustee Wanggaard – aye
Motion carried unanimously.

4. The Village Board reserves the right to RECONVENE INTO OPEN SESSION to take possible action on the matter(s) discussed during the closed session and to move onto the remaining agenda items.

Motion by Trustee Wanggaard to reconvene into open session. Seconded by Trustee Wishau. Motion carried unanimously.

Motion by Trustee Wishau to authorize staff to move forward with developing the borrowing plan for DeBack Phase III, the DPW Highway Garage and the MOU between the Village of Caledonia and Village of Mount Pleasant. Seconded by Trustee Trentadue. Motion carried unanimously.

5. Adjournment

Motion by Trustee Wanggaard to adjourn. Seconded by Trustee Trentadue. Motion carried unanimously. Meeting adjourned at 8:39 p.m.

Respectfully submitted,

Karie Torkilsen
Village Clerk