

1. Call to Order

President Dobbs called the meeting to order at 6:00 p.m., at the Caledonia Village Hall, 5043 Chester Lane, Racine, Wisconsin.

Committee Members: Trustee Wanggaard, President Dobbs and Trustee Martin sat in for Trustee Wishau. Also present were Trustee Benkowski, Trustee Prott and Trustee Stillman.

Absent: Trustee Wishau was excused.

Department Managers: Village Administrator Tom Christensen, Finance Manager Larry Borchert, Capital Finance Officer Dave Wagner

2. Approval of Minutes

Motion by Trustee Wanggaard to approve the minutes dated September 17, 2018. Seconded by Trustee Martin. Motion carried unanimously.

3. Resolution 2018-89 – A Resolution Authorizing Entry Into An Intergovernmental Cooperation Agreement Relating To The “Wisconsin Investment Series Cooperative” And Authorizing Participation In The Investment Programs Of The Fund

Wagner explained that this will give us a better picture of the bonds. Brian Della and Sara Schnoor from PMA were present. Sara gave a briefing of what they do. PMA Financial Network serves as Fund Administrator and PMA Securities serves as Marketer and Distributor. They will create investment strategies, provides comprehensive bidding platforms, and provides Arbitrage monthly reporting.

Motion by Trustee Wanggaard to recommend approving Resolution 2018-89. Seconded by Trustee Martin.

4. Adjournment

Motion by Trustee Wanggaard to adjourn. Seconded by Trustee Martin. Motion carried unanimously. Meeting adjourned at 6:25 p.m.

Respectfully submitted,

Karie Torkilsen
Village Clerk