

1. Call to Order

President Dobbs called the meeting to order at 6:45 p.m., at the Caledonia Village Hall, 5043 Chester Lane, Racine, Wisconsin. Also present were Trustee Prott, Trustee Stillman, Trustee Martin and Trustee Benkowski

Committee Members: Trustee Wishau, Trustee Wanggaard and President Dobbs

Absent: None

Department Managers: Village Administrator Tom Christensen, Finance Manager Larry Borchert

2. Approval of Minutes

Motion by Trustee Wanggaard to approve the minutes dated June 4, 2018. Seconded by President Dobbs. Motion carried unanimously.

3. Surplus Deficit Analysis

Borchert explained that the actual numbers are through July, which is beneficial because they gained an additional month to work with. It also granted more time to go through all the revenue and expenditure items when working on the 2019 budget. Borchert explained the budget:

- Highway aids came in higher than expected. When setting the budget in 2018 they did not receive an estimate from the state for highway aids and this resulted in being over budget.
- Building permits came in on budget.
- Cable TV fees appear to be coming in lower; what was budgeted in 2018 was optimistic and it appears a lot of people are “cutting the cable” and should be adjusted for 2019.
- Ambulance fees are on budget.
- Courts had a surplus of money, and have done well for the year.
- The investment interest is on a good track. The 2018 budget was set in a lower interest rate environment, and those rates have spiked since. They’re keeping the absolute minimum in the operating account. They try and invest every additional dollar in the state investment pool and are receiving a decent return.
- The vacancy of the Police Chief has been beneficial from a monetary standpoint.
- The overtime account will be over this year because of the amount of employees on FMLA and workman’s compensation. Some progress has been made with the light duty program, to try and keep employees engaged with their job.
- Diesel and gasoline is slightly over budget.

The bottom line is the Village is heading for a surplus.

Trustee Wishau asked about the budget process for the Planning Department that will be coming to the Village in 2019. Borchert stated that they’ve been getting invoices in from Foth to get an idea of how to budget for those future needs of a Planner.

4. Adjournment

Motion by President Dobbs to adjourn. Seconded by Trustee Wanggaard. Motion carried unanimously. Meeting adjourned at 7:02 p.m.

Respectfully submitted,

Karie Torkilsen
Village Clerk