

1. Call to Order

President Dobbs called the meeting to order at 6:04 p.m., at the Caledonia Village Hall, 5043 Chester Lane, Racine, Wisconsin. Also present were Trustee Prott, Trustee Benkowski, Trustee Stillman and Trustee Martin.

Committee Members: Trustee Wanggaard and President Dobbs

Absent: Trustee Wishau was excused

Department Managers: Village Administrator Tom Christensen, Finance Manager Larry Borchert and Capital Finance Officer Dave Wagner

2. Approval of Minutes

Motion by Trustee Wanggaard to approve the minutes dated February 19, 2018. Seconded by President Dobbs. Motion carried unanimously.

3. Resolution 2018-47 – Resolution Authorizing The Village Of Caledonia To Enter Into An Agreement With PMA Securities, Inc., For Municipal Advisory Services

Christensen stated that the Village has been looking at bringing on new municipal financial advisors. After interviewing approximately five firms, PMA was the clear choice.

Brian Della, Director of PMA was present and gave a quick overview of his background. There are currently 9 employees out of the Milwaukee office.

Christensen explained that during the MOU with Mt. Pleasant, it was discovered that Ehlers put together TID #5 for Mt. Pleasant which included a large contribution from Caledonia in which they did not recognize a conflict of interest since they are also contracted with Caledonia. PMA has no other Racine County clients so there would be very low conflict of interest issues. The investments and paying agent services will stay with Ehlers. We may or may not use Ehlers for Utility rate work. Annual disclosures can be terminated at any time.

Motion by Trustee Wanggaard to recommend approval of Resolution 2018-47. Seconded by President Dobbs. Motion carried unanimously.

4. Adjournment

Motion by Trustee Wanggaard to adjourn. Seconded by President Dobbs. Motion carried unanimously. Meeting adjourned at 6:22 p.m.

Respectfully submitted,

Karie Torkilsen
Village Clerk