

**1. Call to Order**

Trustee Wishau called the meeting to order at 5:45 p.m., at the Caledonia Village Hall, 5043 Chester Lane, Racine, Wisconsin. Also present was Trustee Benkowski and Trustee Trentadue.

Committee Members: Trustee Wishau, Trustee Wanggaard.

Absent: None

Department Managers: Administrator Tom Christensen and Finance Manager Larry Borchert

**2. Approval of Minutes**

Motion by Trustee Wanggaard to approve the minutes dated January 15, 2018. Seconded by President Dobbs. Motion carried unanimously.

**3. Resolution 2018-11 – Resolution Designating The Village Of Caledonia Finance Department As The Financial And Payroll Accountants For The Caledonia Sewer And Water Utilities**

Unemployment requested a Resolution that names the Village of Caledonia finance department as the financial and payroll accountants for the sewer and water utilities.

Motion by Trustee Wanggaard to recommend approval of Resolution 2018-11. Seconded by President Dobbs. Motion carried unanimously.

**4. Resolution 2018-16 – Resolution Amending Various Accounts In The 2017 Village Of Caledonia Budget To Reflect Actual Revenue And Expenses More Accurately**

This is a standard process done annually to amend the over spent accounts and under spent accounts. Borchert explained the amendments. There is a net surplus of \$291,020 for 2017. The \$291,020 surplus came from revenues being \$347,000 over what we budgeted, and our expenditures being \$56,000 over budget. The General Fund balance had a transfer of \$372,000 to the 2017 Capital Projects Fund which should help fund the Highway Garage Project. Borchert explained the expenditures; the amounts from expenditures accounts that were under budget were used to fund accounts that were over budget. They also took from 3 revenue accounts that were over budget to fund additional accounts. The investment interest went well in 2017, every month Borchert strategically left just enough to pay the bills in the Tri City bank account and left the rest to collect interest.

Motion by Trustee Wanggaard to recommend approval of Resolution 2018-16. Seconded by President Dobbs. Motion carried unanimously.

**5. Resolution 2018-17 – Resolution Of The Village Board Of The Village Of Caledonia Authorizing The Application For And Use Of Credit Card On Behalf Of The Village**

This Resolution authorizes a credit card rewards program. Trustee Wishau requested access to the website that shows credit transactions, as Finance Committee chair he wanted to do cursory review occasionally.

Motion by Trustee Wanggaard to recommend approval of Resolution 2018-17. Seconded by President Dobbs. Motion carried unanimously.

**6. Adjournment**

Motion by Trustee Wanggaard to adjourn. Seconded by President Dobbs. Motion carried unanimously. Meeting adjourned at 5:58 p.m.

Respectfully submitted,

Karie Torkilsen  
Village Clerk