

**Village Board Meeting
September 18, 2017**

1 - Order

President Bradley called the Village Board Meeting to order at 7:05 p.m., at Village Hall, 5043 Chester Lane, Racine, WI.

2 - Pledge of Allegiance

3 - Roll Call

Board: Trustee Benkowski, Trustee Trentadue, Trustee Wanggaard, Trustee Willing, Trustee Dobbs, Trustee Wishau and President Bradley

Absent: None

Staff: Village Administrator Tom Christensen, and Capital Finance Officer Dave Wagner

4 - Approval of minutes

Motion by Trustee Trentadue to approve the minutes of the following meeting(s) as printed. Seconded by Trustee Wanggaard. Motion carried.

Regular Board meeting(s) – September 5, 2017

Special Board meeting(s) – September 5, 2017 & amended August 21, 2017

Hearing(s) and/or Joint meeting(s) – None

5 - Citizens Reports/General comments from the audience

None

6 - Communications and Announcements

6A - Update on the Western Publishing Building

Christensen met with Dr. Wood and Dave Hazen from Racine Unified. An inspection of the property will take place Thursday, September 21. This will give everyone a better idea of the condition of the property and how to move forward.

7 - Committee Reports

7A(1) - Approval of A/P checks

Motion by Trustee Wishau to approve the A/P checks as presented. Seconded by Trustee Wanggaard. Motion carried.

General Fund

Check No's 75473-75543

in the amount of \$328,721.68

Parks Enterprise	Check No's 6196-6203	in the amount of \$8,378.09
Joint Health	Check No's 12230-12235	in the amount of \$16,306.07
Joint Parks	Check No's 8604-8611	in the amount of \$13,939.55

7B(1) - Approval of 2017-2018 Operator's Licenses (Bartenders)

Motion by Trustee Trentadue to approve 2017-2018 Operator's Licenses as presented.
Seconded by Trustee Wanggaard. Motion carried.

8 - Ordinances and Resolutions

8A - Ordinance 2017-16 – 1st Reading - An Ordinance To Amend Section 12-1-6(E) Of The Code Of Ordinances For The Village Of Caledonia Pertaining To Beer Or Wine Permit

Motion by Trustee Trentadue to suspend the rules and read Ordinance 2017-16 by title only.
Seconded by Trustee Wanggaard. Motion carried.

Clerk read the title.

8B - Resolution 2017-91 - Resolution Authorizing The Issuance And Establishing Parameters For The Sale Of \$3,400,000 Taxable General Obligation Refunding Bonds, Series 2017A

This refinances the portion of the short term debt for TID 4. Wagner explained that the minimum bid should read 98.5% versus 98.75%.

Motion by Trustee Wanggaard to adopt Resolution 2017-91 Resolution Authorizing The Issuance And Establishing Parameters For The Sale Of \$3,400,000 Taxable General Obligation Refunding Bonds, Series 2017A. Seconded by Trustee Benkowski.

Roll Call:

Trustee Benkowski - aye	Trustee Dobbs - aye
Trustee Trentadue - aye	Trustee Wishau - aye
Trustee Wanggaard - aye	President Bradley - aye
Trustee Willing - aye	

Motion carried unanimously.

8C - Resolution 2017-92 - A Resolution Authorizing The Issuance And Establishing Parameters For The Sale Of Not To Exceed \$7,000,000 Water System And Sewerage System Revenue Bonds, Series 2017B Of The Village Of Caledonia, Racine County, Wisconsin, And Providing For The Payment Of The Bonds And Other Details With Respect To The Bonds

This is for financing new improvements throughout the Sewer and Water Utility. It is not part of the TID. One change was made to the not to exceed interest rate from 3.75% to 4.0%

Motion by Trustee Benkowski to adopt Resolution 2017-92 A Resolution Authorizing The Issuance And Establishing Parameters For The Sale Of Not To Exceed \$7,000,000 Water System And Sewerage System Revenue Bonds, Series 2017B Of The Village Of Caledonia, Racine County, Wisconsin, And Providing For The Payment Of The Bonds And Other Details With Respect To The Bonds. Seconded by Trustee Trentadue.

Roll Call:

Trustee Benkowski - aye

Trustee Dobbs - aye

Trustee Trentadue - aye

Trustee Wishau - aye

Trustee Wanggaard - aye

President Bradley - aye

Trustee Willing - aye

Motion carried unanimously.

8D - Resolution 2017-93 - Resolution Authorizing The Issuance And Establishing Parameters For The Sale Of \$2,165,000 General Obligation Corporate Purpose Bonds, Series 2017C

This refinances the DeBack infrastructure in TID 4. Wagner explained that the minimum bid is to read 98.5% versus 98.75%.

Motion by Trustee Wanggaard to adopt Resolution 2017-93 Resolution Authorizing The Issuance And Establishing Parameters For The Sale Of \$2,165,000 General Obligation Corporate Purpose Bonds, Series 2017C. Seconded by Trustee Benkowski. Motion carried.

Roll Call:

Trustee Benkowski - aye

Trustee Dobbs - aye

Trustee Trentadue - aye

Trustee Wishau - aye

Trustee Wanggaard - aye

President Bradley - aye

Trustee Willing - aye

Motion carried unanimously.

8E - Resolution 2017-94 - A Resolution Adopting A Fund Balance Policy

This policy adopts maintaining a fund balance of 30% of general fund revenues of the current year general fund expenditures. If there is more than 30%, it would be used for debt service stabilization or unusual capital projects.

The proprietary funds policy for non-restricted cash balances for each utility shall be maintained at a level equal to at least 50% or 250 days from the combined utilities of that utilities budgeted annual operating expenditures.

Motion by Trustee Wanggaard to adopt Resolution 2017-94 A Resolution Adopting A Fund Balance Policy. Seconded by Trustee Benkowski.

Roll Call:

Trustee Benkowski – aye

Trustee Dobbs – aye

Trustee Trentadue – aye

Trustee Wishau – aye

Trustee Wanggaard – aye

President Bradley - aye

Trustee Willing - aye

Motion carried unanimously.

9 – New Business

9A - Release of Site Restoration Bonds

Motion by Trustee Wanggaard to release Site Restoration Bonds for 7613 Hwy 38 and 9216 Prairie Crossing. Seconded by Trustee Wishau. Motion carried.

10 - Report from Village Administrator**10A - 2018 Preliminary Budget**

Christensen presented a copy of the 2018 Preliminary Budget to the Board. First budget working meeting will be Tuesday, September 26th. Christensen gave a quick overview. \$250,000 for TID debt in TID 4, otherwise, it is a flat budget. 15% health insurance increase. 2% for wage increases based on performance reviews. A proposal to bring Utility District accounting in-house by hiring its own Accountant. Increase Payroll Clerk to 35 hours a week. Bond for new Highway Department garage. \$600,000 for road improvements as usual. Various vehicle replacements. Also, exceeding the expenditure restraint for this year.

11 - Adjournment

Motion by Wanggaard to adjourn. Seconded by Trustee Willing. Motion carried.

Meeting adjourned at 7:21p.m.

Respectfully submitted,

Karie Torkilsen
Village Clerk