

**RESOLUTION NO. 2020-85**

**RESOLUTION AUTHORIZING THE VILLAGE OF CALEDONIA TO ENTER INTO A DEVELOPMENT AGREEMENT WITH CCM-CALEDONIA, LLC FOR LANDS WITHIN TAX INCREMENTAL DISTRICT NO. 5 FOR A RESIDENTIAL CONDOMINIUM DEVELOPMENT**

WHEREAS, the Village of Caledonia created Tax Incremental District No. 5 ("TID 5") as a "rehabilitation – conservation" district; and

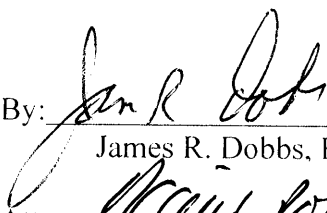
WHEREAS, CCM-Caledonia, LLC has proposed a residential condominium development within TID 5 that is consistent with the project plan for TID 5;

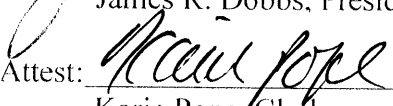
NOW, THEREFORE, BE IT RESOLVED by the Caledonia Village Board that but for the financial incentives provided for in the Development Agreement between the Village of Caledonia and CCM-Caledonia, LLC as set forth in **Exhibit A** attached hereto and incorporated herein (the "Development Agreement"), the development would not occur in the form and substance planned;

BE IT FURTHER RESOLVED, that such Development Agreement is hereby authorized and approved, and the Village President and Village Clerk are authorized to execute said agreement.

Adopted by the Village Board of the Village of Caledonia, Racine County, Wisconsin, this 21<sup>st</sup> day of September, 2020.

**VILLAGE OF CALEDONIA**

By:   
James R. Dobbs, President

Attest:   
Karie Pope, Clerk