

RESOLUTION NO. 2020-127

**RESOLUTION OF THE VILLAGE BOARD OF THE VILLAGE OF CALEDONIA
RELEASING A RESTRICTIVE COVENANT FOR 5945 ERIE STREET**

WHEREAS, the Village of Caledonia has approved a certified survey map and development agreement with CCM-Cardinal, LLC for the redevelopment of property in Tax Incremental District No. 5;

WHEREAS, in anticipation of the transfer of the parcels of land owned by the Village located in Tax Incremental District No. 5 to CCM-Cardinal, LLC, a title commitment was prepared and an obsolete deed restriction was discovered encumbering the property located at 5945 Erie Street with Parcel Identification Number 104-04-23-21-003-000 recording with the Racine County Register of Deeds as Document No. 960975, Vol. 1277, P. 157 attached hereto as **Exhibit A** (the "Deed Restriction");

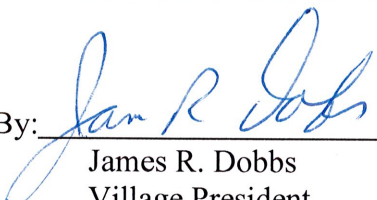
WHEREAS, such Deed Restriction is no longer necessary as the property has been rezoned to R-8 PUD to provide for the redevelopment of the property into multi-family residential development and should be released to eliminate the encumbrance on title;

WHEREAS, the Village is the governmental entity with zoning authority and the owner of more than two-thirds of the abutting property and has authority to release the Deed Restriction;

NOW, THEREFORE, BE IT RESOLVED by the Caledonia Village Board that the Deed Restriction shall be released by the Village and that the Village Attorney is authorized to draft and record all required documents to release such Deed Restriction and the Village President and Village Clerk are authorized to execute all required documents and to take all such actions necessary in furtherance thereof.

Adopted by the Village Board of the Village of Caledonia, Racine County, Wisconsin, this 21st day of December, 2020.

VILLAGE OF CALEDONIA

By: 
James R. Dobbs
Village President

Attest: 
Karie Pope
Village Clerk