

RESOLUTION 2020-02

**RESOLUTION OF THE VILLAGE BOARD OF THE VILLAGE OF CALEDONIA
ACCEPTING IMPROVEMENTS FOR A 28 LOT PHASE OF PRAIRIE PATHWAYS
SUBDIVISION**

The Village Board of the Village of Caledonia, Racine County, Wisconsin, resolves as follows:

RECITALS

1. The Village and The Newport Group, LTD (the "Developer") entered into a Development Agreement pertaining to the development of a 28 Lot Phase of Prairie Pathways Subdivision (the "Development Agreement") with respect to the land described therein and certain subdivision public improvements, including the public roads, the subdivision system which includes the sanitary sewerage system and the watermain, and storm water utilities.

2. The work for the Project has been completed and has been inspected for compliance with the approved plans and specifications and it is recommended by the Village's Public Works Director and the Village's Utility Director that the work for the improvements for the subdivision be accepted by the Village Board subject to the following conditions:

- a. Village Board acceptance and approval.
- b. At this time a letter of credit reduction has been requested. A minimum 10% retainage shall be held as set forth under the Development Agreement until the warranty period ends.

NOW THEREFORE BE IT RESOLVED THAT, the certain subdivision public improvements, including the public roads, the subdivision system which includes the sanitary sewerage system and the watermain system, and storm water utilities are hereby accepted by the Village Board subject to the conditions recommended by the Village's Public Works Director and the Village's Utility Director as set forth above.

Adopted by the Village Board of the Village of Caledonia this 6th day of January 2020.

VILLAGE OF CALEDONIA

By: James R. Dobbs
James R. Dobbs, President

Attest: Karie Pope
Karie Pope, Clerk