

RESOLUTION PROVIDING FOR THE SALE OF  
\$4,590,000 WATER SYSTEM AND SEWERAGE SYSTEM REVENUE BONDS

WHEREAS the Village of Caledonia, Racine County, Wisconsin (the "Village") is in need of \$4,590,000 for the public purpose of paying the cost of extensions, improvements and additions to the Village's water system and sewerage system; and

WHEREAS it is desirable to borrow said funds through the issuance of water system and sewer system revenue bonds pursuant to Section 66.0621, Wisconsin Statutes;

NOW, THEREFORE, BE IT RESOLVED by the Village Board of the Village that:

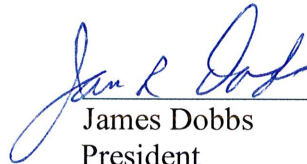
Section 1. The Bonds. The Village shall issue its Water System and Sewerage System Revenue Bonds in an approximate amount of \$4,590,000 (the "Bonds") for the purpose above specified.

Section 2. Sale of the Bonds. The Village Board hereby authorizes and directs that the Bonds be offered for public sale. At a subsequent meeting, the Village Board shall consider such bids for the Bonds as may have been received and take action thereon.

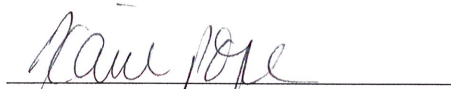
Section 3. Notice of Sale. The Village Clerk (in consultation with PMA Securities, LLC ("PMA")) is hereby authorized and directed to cause the sale of the Bonds to be publicized at such times and in such manner as the Village Clerk may determine and to cause copies of a complete Notice of Sale and other pertinent data to be forwarded to interested bidders as the Village Clerk may determine.

Section 4. Official Statement. The Village Clerk shall also cause an Official Statement to be prepared and distributed. The appropriate Village officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Official Statement, such certification to constitute full authorization of such Official Statement under this resolution.

Adopted, approved and recorded September 16, 2019.

  
James Dobbs  
President

ATTEST:

  
Karie Pope  
Village Clerk

