

RESOLUTION PROVIDING FOR THE SALE OF
\$2,070,000 GENERAL OBLIGATION PROMISSORY NOTES

WHEREAS the Village of Caledonia, Racine County, Wisconsin (the "Village") is in need of \$2,070,000 for public purposes, including paying the cost of the Village's portion of the 3 Mile Road project, a portion of the Village garage and property acquisition and other project costs for Tax Increment District Nos. 3, 4 and 5; and

WHEREAS it is desirable to borrow said funds through the issuance of general obligation promissory notes pursuant to Section 67.12(12), Wisconsin Statutes;

NOW, THEREFORE, BE IT RESOLVED by the Village Board of the Village that:

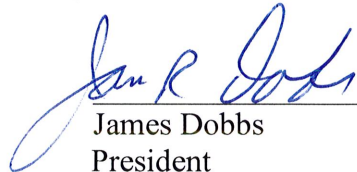
Section 1. The Notes. The Village shall issue its General Obligation Promissory Notes in an approximate amount of \$2,070,000 (the "Notes") for the purposes above specified.

Section 2. Sale of the Notes. The Village Board hereby authorizes and directs that the Notes be offered for public sale. At a subsequent meeting, the Village Board shall consider such bids for the Notes as may have been received and take action thereon.

Section 3. Notice of Sale. The Village Clerk (in consultation with PMA Securities, LLC ("PMA")) is hereby authorized and directed to cause the sale of the Notes to be publicized at such times and in such manner as the Village Clerk may determine and to cause copies of a complete Notice of Sale and other pertinent data to be forwarded to interested bidders as the Village Clerk may determine.

Section 4. Official Statement. The Village Clerk shall cause an Official Statement to be prepared and distributed. The appropriate Village officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Official Statement, such certification to constitute full authorization of such Official Statement under this resolution.

Adopted, approved and recorded September 16, 2019.


James Dobbs
President

ATTEST:


Karie Pope
Village Clerk

