

**RESOLUTION NO. 2019-63**

**RESOLUTION OF THE VILLAGE BOARD OF THE VILLAGE OF CALEDONIA  
AUTHORIZING THE ACCEPTANCE AND APPROVAL OF AN OFFER TO  
PURCHASE FOR A VILLAGE OWNED PROPERTY LOCATED AT  
7017 DOUGLAS AVENUE FROM PATEL, BRAUN, PATEL, LLC**

The Village Board for the Village of Caledonia, Racine County, Wisconsin resolves as follows:

**WHEREAS**, the Village Board authorized the Village Administrator to negotiate a purchase agreement for the sale of a Village owned parcel of land located at 7017 Douglas Avenue (Parcel No. 104-04-23-07-021-001) consisting of approximately .33 acre;

**WHEREAS**, this parcel of land was acquired for free by the Village after Racine County foreclosed on the parcel for unpaid property taxes;

**WHEREAS**, the Village received an opinion of fair market value for the property of \$25,000. from John Crimmings at First Weber Realtors;

**WHEREAS**, Patel, Braun, Patel, LLC has offered to purchase the property as is for \$1.00, to raze the structure, to reimburse the Village for \$3,000 of legal fees, to pay additional back taxes (Village fees, utility charges and weed cutting charges) that accrued while Racine County owned the parcel in the amount of \$1,870.67 (plus accrued interest and penalty with a total as of June 14, 2019 in the amount of \$2,010.97), and to pay closing costs for the sale transaction all as set forth in the Commercial Offer to Purchase attached hereto as **Exhibit A**;

**WHEREAS**, Patel, Braun, Patel, LLC has conducted an asbestos survey of the building at a cost of \$1,200 and have received an asbestos abatement estimate of approximately \$3,000. along with a raze estimate of approximately \$20,000;

**WHEREAS**, Patel, Braun, Patel, LLC will apply for a raze permit by the day of closing on this transaction and will raze the structure in accordance with Village ordinance within 90 days of closing and in the event that the LLC fails to do so, the Village will be able to do so without notice to the LLC (as the LLC waived its right to raze notice and procedure) with the Village having the option to impose raze costs as a lien against the parcel or revert title of the parcel to the Village;

**WHEREAS**, it is anticipated that Patel, Braun, Patel, LLC will incur costs over the estimated fair market value of the property to purchase the property from the Village and raze the structure; and

**WHEREAS**, it is in the best interests of the Village to sell this property as provided for above to eliminate a blighted property within the Village and that is in an area of the Village that is considered a gateway to the Village.

**NOW, THEREFORE, BE IT RESOLVED** by the Caledonia Village Board that the Commercial Offer to Purchase attached hereto as **Exhibit A** is approved;

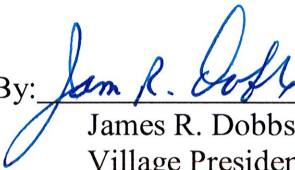
**NOW BE IT FURTHER RESOLVED**, that this sale is referred to the Village Plan Commission in accordance with Sec. 2-5-3(f)(5) of the Village's Code of Ordinances and Wis. Stat. Section 62.23(5) for review and action on finding that the proposed sale of the parcel is not inconsistent with Village plans and to recommend the sale as a condition precedent prior to closing the sale transaction;

**NOW, BE IT FURTHER RESOLVED**, that the Village President, Village Clerk, Village Administrator and other necessary Village officials are authorized to take all actions on behalf of the Village to execute documents, undertake, direct and complete required activities in accordance with the terms of the approved Commercial Offer to Purchase; and

**NOW, BE IT FURTHER RESOLVED** that any proceeds from the sale shall be used to offset costs incurred by the Village in this matter.

Adopted this 17<sup>th</sup> day of June, 2019.

**VILLAGE OF CALEDONIA**

By:   
James R. Dobbs  
Village President

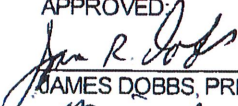
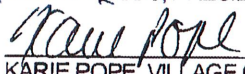
Attest:   
Karie Pope  
Village Clerk

**SELLER'S STATEMENT**

File No.: 77295.CS  
Escrow Officer/Closer:  
Settlement Date: July 2, 2019  
Buyer: PATEL, BRAUN, PATEL, LLC  
Seller: VILLAGE OF CALEDONIA  
Property: 7017 DOUGLAS AVENUE  
RACINE, WI 53402



CREDITS	
Sale Price of Property	1.00
<b>Total Credits to Seller</b>	<b>TOTAL CREDITS</b> <u>\$ 1.00</u>
DEBITS	
<b>Less Total Reductions to Amount Due Seller</b>	<b>TOTAL DEBITS</b> <u>\$ 0.00</u>
BALANCE	
<b>To Seller</b>	<u>\$ 1.00</u>

APPROVED:  
  
\_\_\_\_\_  
JAMES DOBBS, PRESIDENT  
  
\_\_\_\_\_  
KARIE POPE, VILLAGE CLERK

## BUYER'S STATEMENT

**File No.:** 77295.CS  
**Escrow Officer/Closer:**  
**Settlement Date:** July 2, 2019  
**Buyer:** PATEL, BRAUN, PATEL, LLC  
**Seller:** VILLAGE OF CALEDONIA  
**Property:** 7017 DOUGLAS AVENUE  
RACINE, WI 53402

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### DEBITS

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Sale Price of Property			1.00
Recording Fees	Deed:\$30.00 Mortgage:\$0.00	to Register of Deeds	30.00
Transfer Tax		to Register of Deeds	0.30
Draft Deed		to ATTY. JOHN U. SCHNEIDER	35.00
Title - Assessment Letter		to AMBASSADOR TITLE CORP.	95.00
Title - Document Preparation Fee		to AMBASSADOR TITLE CORP.	170.00
Attorney Fees		to VILLAGE OF CALEDONIA	3,000.00
Title - GAP Endorsement		to AMBASSADOR TITLE CORP.	125.00
Title - Owner's Title		to AMBASSADOR TITLE CORP.	425.00
Closing Fee		to AMBASSADOR TITLE CORP.	100.00
Water and Sewer Bill		to CALEDONIA UTILITY DISTRICT	233.30
2018 Taxes		to RACINE COUNTY TREASURER	2,039.03
<b>Gross Amount Due From Buyer</b>			<b>\$ 6,253.63</b>

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### CREDITS

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<b>Less Total Credits to Buyer</b>	<b>TOTAL CREDITS</b>	<b>\$ 0.00</b>
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### BALANCE

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<b>From Buyer</b>		<b>\$ 6,253.63</b>
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APPROVED:

  
\_\_\_\_\_  
DAVID M. BRAUN, MANAGING MEMBER

AMBASSADOR TITLE CORPORATION  
TRUST ACCOUNT

125597

\*\*\*\* REAL ESTATE CLOSING \*\*\*\*

Buyer/Borrower: PATEL, BRAJN, PATEL, LLC  
Seller: VILLAGE OF CALEDONIA  
Lender:

Property: 7017 DOUGLAS AVENUE / RACINE

Settlement Date: July 2, 2019

Disbursement Date: July 2, 2019

Check Amount: \$ 1.00

Pay To: VILLAGE OF CALEDONIA

For: Closing Proceeds

Closing Proceeds \$ 1.00

Closer/Responsible Party: EM

(77295.CS.PFD/77295.CS/9)

ORIGINAL DOCUMENT PRINTED ON CHEMICAL REACTIVE PAPER WITH MICROPRINTED BORDER

AMBASSADOR TITLE CORPORATION

TRUST ACCOUNT  
1254 WEST BOULEVARD  
RACINE WI 53405

125597

TRI CITY NATIONAL BANK  
OAK CREEK, WI

NUMBER

79-119/750

77295.CS

Closing Proceeds  
AMOUNT

Dollars

DATE

\$ \*\*\*\*\*1.00

July 2, 2019  
VOID AFTER SIXTY DAYS

PAY  
TO THE  
ORDER  
OF

VILLAGE OF CALEDONIA

THIS DOCUMENT CONTAINS HEAT SENSITIVE INK. TOUCH OR PRESS HERE - RED IMAGE DISAPPEARS WITH HEAT.

⑈ 1 25597 ⑈ ⑆ 07500 1199 ⑆ ⑆ 4 106 ⑆ 039 ⑈

\*\*\*\* REAL ESTATE CLOSING \*\*\*\*

Buyer/Borrower: PATEL, BRAUN, PATEL, LLC  
Seller: VILLAGE OF CALEDONIA  
Lender:

Property: 7017 DOUGLAS AVENUE / RACINE

Settlement Date: July 2, 2019

Disbursement Date: July 2, 2019

Check Amount: \$ 3,000.00

Pay To: VILLAGE OF CALEDONIA

For: Attorney Fees

Attorney Fees \$3,000.00

Closer/Responsible Party: EM

(77295.CS.PFD/77295.CS/9)

ORIGINAL DOCUMENT PRINTED ON CHEMICAL REACTIVE PAPER WITH MICROPRINTED BORDER

AMBASSADOR TITLE CORPORATION

TRUST ACCOUNT  
1254 WEST BOULEVARD  
RACINE WI 53405

125594

TRI CITY NATIONAL BANK  
OAK CREEK, WI

NUMBER

79-119/750

77295.CS  
Attorney Fees

DATE AMOUNT

-Three Thousand and 00/100

PAY  
TO THE  
ORDER  
OF

July 2, 2019 \$ \*\*\*\*\*3,000.00

VOID AFTER SIXTY DAYS

VILLAGE OF CALEDONIA



THIS DOCUMENT CONTAINS HEAT SENSITIVE INK. TOUCH OR PRESS HERE. RED IMAGE DISAPPEARS WITH HEAT.

⑈ 125594 ⑈ ⑈ 07500 ⑈ 199 ⑈ ⑈ 4 106 ⑈ 039 ⑈

**TAXPAYER IDENTIFICATION NUMBER**

**CERTIFICATION**

Closing File Number: **77295**

Total Gross Proceeds: ~~100.00~~ \_\_\_\_\_  
(Seller Initial) (Seller Initial)

Closing Date: \_\_\_\_\_

Property Address: 7017 DOUGLAS AVENUE  
RACINE, WI 53402

Seller(s): VILLAGE OF CALEDONIA

**NEW ADDRESS:** 5043 CHESTER LANE

RACINE, WI 53402

Social Security Number (OWNER 1): 39-6005812

Social Security Number (OWNER 2): \_\_\_\_\_

The percentage of ownership of this transfer is 100 per cent.

The Gross Proceeds I received from this sale is \$1.00

You are required by law to provide your correct taxpayer identification number (Social Security Number) to the party that conducts the closing. If you do not provide the correct identification number, you may be subject to civil or criminal penalties imposed by law.

Under penalties of perjury, the undersigned seller(s) certifies that the above information is correct.

Seller: \_\_\_\_\_ Date: \_\_\_\_\_

\_\_\_\_\_

**NOTE: IF SELLERS ARE NOT MARRIED, A SEPARATE FORM IS REQUIRED FOR EACH SELLER.**

### Electronic Real Estate Transfer Receipt



### Wisconsin Department of Revenue Instructions

1. Grantors and grantees must review this receipt, noting grantor and grantee responsibilities
2. Mail or deliver the following items:

**Racine County Register of Deeds, 730 WISCONSIN AVE, RACINE, WI 53403-1274**

- This receipt page and a transfer fee of \$0.30
- The deed or instrument of conveyance and a recording fee of \$30.00 (regardless of the number of pages)

To view real estate transfer return details online, visit:

<https://ww2.revenue.wi.gov/RETRWebPublic/application>. You will need your receipt number, total value of real estate transferred, and the last name of one grantor or grantee.

Receipt **5MJHØ**. Filed June 21, 2019, 4:27 PM - **Racine County**. Conveyance date **2019-06-21**.

Value transferred	<b>\$1</b>	Transfer fee	<b>\$0.30</b>
Value subject to fee	<b>\$1</b>	Fee exemption number	

Grantors	VILLAGE OF CALEDONIA
Grantees	PATEL, BRAUN, PATEL, LLC
Tax bill address	PATEL, BRAUN, PATEL, LLC, 18611 2 MILE ROAD, FRANKSVILLE, Wisconsin 53126
Property Location	7017 DOUGLAS AVENUE (Village of Caledonia)
Parcels	104-04-23-07-021-001
Legal description	That part of the Southwest 1/4 of Section 7, Township 4 North, Range 23 East, bounded as follows: Commence at a point on the South line of said Section 7 located North 85°41'08" East 441.27 feet from a Racine County monument marking the Southwest co

**Grantor responsibilities:** Grantors are responsible for paying the proper fee amount—verify the total property value, fee amount and fee exemption before sending this receipt to the county Register of Deeds.

**Grantee responsibilities:** Grantees assert that this property is not a primary residence.

Preparer	AMBASSADOR TITLE CORPORATION, 262-633-6321, RECORDINGS@AMBASSADORTITLECORP.COM
Grantor agent	JAMES DOBBS, 262-835-4451
Grantee agent	DAVID M. BRAUN, 262-412-9887

If you have questions on the Real Estate Transfer Return (RETR), visit the Wisconsin Department of Revenue's Real Estate Transfer Fee web page at: [revenue.wi.gov/retr/Index.html](http://revenue.wi.gov/retr/Index.html), or contact your County Register of Deeds. To locate your Register of Deeds, visit: [wrdaonline.org](http://wrdaonline.org).

Information on a real estate transfer return is used to administer various Wisconsin laws, including: income tax, real estate transfers, rental unit energy efficiency, lottery tax credit, and general property tax. Whether you are a resident, part-year resident, or non-resident, you must report the transfer of Wisconsin real estate in a taxable transaction on your Wisconsin income tax return. If you are a non-resident, you must file Form 1NPR to report the sale.

Penalties imposed under the following Wisconsin Statutes or Administrative Code:

- Using an improper exemption - sec. 77.26(8), Wis. Stats.;
- falsifying the property value - sec. 77.27, Wis. Stats.;
- improperly claiming lottery and gaming credit as primary residence - chapter tax 20.12, Wis. Adm. Code.
- Weatherization program under sec. 101.122, Wis. Stats., no longer exists.



State Bar of Wisconsin Form 3-2003  
QUIT CLAIM DEED

Document Number

Document Name

THIS DEED, made between Village of Caledonia, Wisconsin  
\_\_\_\_\_, ("Grantor," whether one or more),  
and Patel, Braun, Patel, LLC, a Wisconsin limited liability company  
\_\_\_\_\_, ("Grantee," whether one or more).

Grantor quit claims to Grantee the following described real estate, together with the rents, profits, fixtures and other appurtenant interests, in Racine County, State of Wisconsin ("Property"):

**REFER TO ATTACHED EXHIBIT A FOR LEGAL DESCRIPTION**

Recording Area

Name and Return Address

51-104-04-23-07-021-001  
Parcel Identification Number (PIN)

This \_\_\_\_\_ homestead property.  
(is) (is not)

This deed is given subject to the Condition Subsequent set forth in **Exhibit B** attached hereto.

Dated June 29, 2019

Village of Caledonia

By: \_\_\_\_\_ (SEAL) Att: \_\_\_\_\_ (SEAL)  
\* James Dobbs President \* Karie Pope Clerk

**AUTHENTICATION**

Signature(s) \_\_\_\_\_

authenticated on \_\_\_\_\_

\* \_\_\_\_\_  
TITLE: MEMBER STATE BAR OF WISCONSIN  
(If not, \_\_\_\_\_  
authorized by Wis. Stat. § 706.06)

THIS INSTRUMENT DRAFTED BY:

Attorney John U. Schneider

**ACKNOWLEDGMENT**

STATE OF WISCONSIN )  
 ) ss.  
RACINE COUNTY )

Personally came before me on June 28  
the above-named James Dobbs and Karie Pope

to me known to be the persons and officers who executed the foregoing instrument and acknowledged the same.

JOSLYN HUEFFERT  
\* \_\_\_\_\_  
Notary Public, State of Wisconsin  
My Commission (is permanent) (expires: 11/21/21)

(Signatures may be authenticated or acknowledged. Both are not necessary.)

NOTE: THIS IS A STANDARD FORM. ANY MODIFICATIONS TO THIS FORM SHOULD BE CLEARLY IDENTIFIED.

QUIT CLAIM DEED

© 2003 STATE BAR OF WISCONSIN

FORM NO. 3-2003

\* Type name below signatures

EXHIBIT A

That part of the Southwest 1/4 of Section 7, Township 4 North, Range 23 East, bounded as follows: Commence at a point on the South line of said Section 7 located North 85°41'08" East 441.27 feet from a Racine County monument marking the Southwest corner of said Section, said point being on the centerline of Wisconsin State Trunk Highway 32; run thence North 27°48'16" West 165.91 feet on said centerline to the point of beginning of this description; continue thence North 27°48'16" West 150.30 feet on said centerline; thence North 85°41'08" East 191.18 feet; thence South 04°18'52" East 137.84 feet; thence South 85°41'08" West 131.28 feet to the point of beginning. Excepting therefrom the rights of the public in and to State Trunk Highway 32. Also excepting therefrom land conveyed in Document recorded June 22, 2016 as Document No. 2437650. Said land being in the Village of Caledonia, Racine County, Wisconsin.

## EXHIBIT B

**Condition Subsequent to Closing Required: Buyer shall raze the building on the Property; Reversion of Title.** Buyer shall apply to the Village of Caledonia for the raze permit for the structure on the Property prior to Closing. Buyer shall raze the structure on the Property in compliance with the Village requirements within ninety (90) days of Closing at Buyer's sole expense. In the event Buyer fails to raze the structure on the Property within said timeframe, the Village of Caledonia may at its sole option contract with a third-party and have the structure razed and charge the costs of such razing as a lien against the Property as a special charge or special assessment and Buyer hereby waives all rights to notice and hearing prior to the occurrence of such razing or the imposition of such special charge or special assessments on the tax roll and as a lien against the property. If Buyer fails to raze the structure within 90 days as required under this paragraph, Seller has the right to a reversion of title to its name. Upon the expiration of the 90 days and if the structure remains on the Property, for whatever reason, all interests in the Property shall automatically and without further act of the Parties or anyone else revert to the Seller Village of Caledonia free and clear without costs to Seller. Upon Buyer's compliance with this Paragraph, Seller will issue, within thirty (30) days of such request, an affidavit of fulfillment of condition subsequent under this Paragraph for Buyer to record with the Racine County Register of Deeds.

**AFFIDAVIT OF NON-FOREIGN STATUS**

ATC FILE NO: 77295

The undersigned, being first duly sworn, declares and says:

- 1) Affiant is an individual seller or is an officer, partner or member of the entity which is the seller of the property herein described ("Seller") and makes this affidavit from personal knowledge of the facts stated herein.
- 2) Seller is the owner of certain real property ("Property") which is commonly known as: 7017 DOUGLAS AVENUE, RACINE, WI.
- 3) This declaration is made for the benefit of the purchaser of the property, in compliance with the Federal Tax Reform Act of 1984, as amended.
- 4) The Seller's US Taxpayer Identification Number is 39-6005812
- 5) The Seller is not a "foreign person" subject to the withholding provisions of the above referenced Act.
- 6) Affiant will testify, declare, or certify before any tribunal, officer, or person, in any case now pending or which may hereinafter be instituted, to the truth of the facts herein set forth.

*James R. Dobbs*  
\*JAMES DOBBS

Date: 6-28-19

*Karie Pope*  
\*KARIE POPE

Date: June 28, 2019

ACKNOWLEDGMENT

STATE OF WISCONSIN )  
 )  
COUNTY OF RACINE )

ss.

Personally came before me this 28<sup>th</sup> day of July JUNE 20 19  
the above named JAMES DOBBS, KARIE POPE to me known to be the person who executed the foregoing instrument and acknowledged the same.

*Joslyn Hoeffert*  
\*  
JOSLYN HOFFERT  
Notary Public, State of Wisconsin  
My commission expires: 11/21/21

FIRST AMERICAN TITLE INSURANCE COMPANY

OWNER'S AFFIDAVIT AS TO LIENS AND POSSESSION

1. I am the Owner of the property (the Property) described in Commitment Number 77295 Issued by FIRST AMERICAN TITLE INSURANCE COMPANY.

2. Construction work. (Check one)

Repair or construction work **has not** been done on the Property in the past six months.

Repair or construction work **has** been done on the Property in the past six months. The total dollar amount of the work is approximately \$\_\_\_\_\_. All of the people who supplied labor or material are listed below. All lien waivers I collected from these people are stapled to this affidavit.

Type of Work Contractor name Dollar amount of work Date of work

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

3. Tenants. The following tenants and renters occupy the Property: (Check one)

There are **no** tenants.

There are tenants, but all have left the property or **will leave** as of closing.

One or more tenants **will stay** after this sale is closed. Their names are:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

I give this affidavit to persuade FIRST AMERICAN TITLE INSURANCE COMPANY to issue its policy or policies of title insurance. I agree to indemnify FIRST AMERICAN TITLE INSURANCE COMPANY against loss caused by inaccuracies or omissions in the above information of which I am aware.

Dated this 28<sup>th</sup> day of July JUNE, 2019 (Year).

OWNER

James R. Robbs  
VILLAGE OF CALEDONIA - JAMES ROBBS  
president  
KARIE POPE  
KARIE POPE, VILLAGE CLERK

Subscribed and sworn to before me this 28<sup>th</sup> day of July JUNE, 2019 (Year).

John Huron

Notary Public, Racine County, WI  
My commission (expires) (is permanent): 11/21/21



**WB-15 COMMERCIAL OFFER TO PURCHASE**

1 LICENSEE DRAFTING THIS OFFER ON June 14, 2019 (DATE) (AGENT OF BUYER)

2 (~~AGENT OF SELLER/ LISTING BROKER~~) (~~AGENT OF BUYER AND SELLER~~) **STRIKE THOSE NOT APPLICABLE**

3 **GENERAL PROVISIONS** The Buyer, Patel, Braun, Patel, LLC

4 \_\_\_\_\_, offers to purchase the Property known as [Street Address] 7017 Douglas Ave

5 \_\_\_\_\_ in the Village

6 of Caledonia, County of Racine, Wisconsin

7 (Insert additional description, if any, at lines 109-115 or 277-286 or attach as an addendum per line 479), on the following terms:

8 ■ PURCHASE PRICE: One

9 \_\_\_\_\_ Dollars (\$ 1.00).

10 ■ EARNEST MONEY OF \$ \_\_\_\_\_ accompanies this Offer and earnest money of \$ \_\_\_\_\_ will be

11 mailed, or commercially or personally delivered within \_\_\_\_\_ days of acceptance to listing broker or

12 \_\_\_\_\_

13 ■ THE BALANCE OF PURCHASE PRICE will be paid in cash or equivalent at closing unless otherwise provided below.

14 ■ INCLUDED IN PURCHASE PRICE: Seller is including in the purchase price the Property, all Fixtures on the Property on the date of this Offer

15 not excluded at lines 20-22, and the following additional items: Building and contents

16 \_\_\_\_\_

17 \_\_\_\_\_

18 All personal property included in purchase price will be transferred by bill of sale or none

19 \_\_\_\_\_

20 ■ NOT INCLUDED IN PURCHASE PRICE: \_\_\_\_\_

21 \_\_\_\_\_

22 \_\_\_\_\_

23 **CAUTION: Identify trade fixtures owned by tenant, if applicable, and Fixtures that are on the Property (see lines 303-310) to be excluded**

24 **by Seller or which are rented and will continue to be owned by the lessor.**

25 **NOTE: The terms of this Offer, not the listing contract or marketing materials, determine what items are included/excluded.**

26 **ACCEPTANCE** Acceptance occurs when all Buyers and Sellers have signed one copy of the Offer, or separate but identical copies of the Offer.

27 **CAUTION: Deadlines in the Offer are commonly calculated from acceptance. Consider whether short term deadlines running from**

28 **acceptance provide adequate time for both binding acceptance and performance.**

29 **BINDING ACCEPTANCE** This Offer is binding upon both Parties only if a copy of the accepted Offer is delivered to Buyer on or before

30 June 18, 2019. Seller may keep the Property on the market and accept

31 secondary offers after binding acceptance of this Offer.

32 **CAUTION: This Offer may be withdrawn prior to delivery of the accepted Offer.**

33 **OPTIONAL PROVISIONS** TERMS OF THIS OFFER THAT ARE PRECEDED BY AN OPEN BOX (  ) ARE PART OF THIS OFFER ONLY IF

34 THE BOX IS MARKED SUCH AS WITH AN "X." THEY ARE NOT PART OF THIS OFFER IF MARKED "N/A" OR ARE LEFT BLANK.

35 **DELIVERY OF DOCUMENTS AND WRITTEN NOTICES** Unless otherwise stated in this Offer, delivery of documents and written notices to a

36 Party shall be effective only when accomplished by one of the methods specified at lines 37-54.

37 (1) **Personal Delivery:** giving the document or written notice personally to the Party, or the Party's recipient for delivery if named at line 38 or 39.

38 Seller's recipient for delivery (optional): \_\_\_\_\_

39 Buyer's recipient for delivery (optional): \_\_\_\_\_

40  (2) **Fax:** fax transmission of the document or written notice to the following telephone number:

41 Seller: ( \_\_\_\_\_ ) Buyer: ( \_\_\_\_\_ )

42  (3) **Commercial Delivery:** depositing the document or written notice fees prepaid or charged to an account with a commercial delivery

43 service, addressed either to the Party, or to the Party's recipient for delivery if named at line 38 or 39, for delivery to the Party's delivery address at

44 line 47 or 48.

45  (4) **U.S. Mail:** depositing the document or written notice postage prepaid in the U.S. Mail, addressed either to the Party, or to the Party's

46 recipient for delivery if named at line 38 or 39, for delivery to the Party's delivery address at line 47 or 48.

47 Delivery address for Seller: c/o 5043 Chester Lane, Racine, WI 53402

48 Delivery address for Buyer: c/o 1020 West Blvd, Racine, WI 53405

49  (5) **E-Mail:** electronically transmitting the document or written notice to the Party's e-mail address, if given below at line 53 or 54. If this is a

50 consumer transaction where the property being purchased or the sale proceeds are used primarily for personal, family or household purposes,

51 each consumer providing an e-mail address below has first consented electronically to the use of electronic documents, e-mail delivery and

52 electronic signatures in the transaction, as required by federal law.

53 E-Mail address for Seller (optional): eseke@peglawfirm.com 1million@rcede.org tchristensen@caledoniawi.com

54 E-Mail address for Buyer (optional): c/o braunremax@yahoo.com

55 **PERSONAL DELIVERY/ACTUAL RECEIPT** Personal delivery to, or Actual Receipt by, any named Buyer or Seller constitutes personal delivery

56 to, or Actual Receipt by, all Buyers or Sellers.

57 **PROPERTY CONDITION REPRESENTATIONS** Seller represents to Buyer that as of the date of acceptance Seller has no notice or knowledge  
 58 of Conditions Affecting the Property or Transaction (lines 181-216) other than those identified in Seller's disclosure report dated \_\_\_\_\_  
 59 and Real Estate Condition Report, if applicable, dated \_\_\_\_\_, which was/were received by Buyer prior to Buyer  
 60 signing this Offer and which is/are made a part of this offer by reference **COMPLETE DATES OR STRIKE AS APPLICABLE** and  
 61 \_\_\_\_\_

62 **INSERT CONDITIONS NOT ALREADY INCLUDED IN THE DISCLOSURE OR CONDITION REPORT(S).**

63 **CAUTION:** If the Property Includes 1-4 dwelling units, a Real Estate Condition Report containing the disclosures provided in Wis. Stat. §  
 64 709.03 may be required. Excluded from this requirement are sales of property that has never been inhabited, sales exempt from the real  
 65 estate transfer fee, and sales by certain court-appointed fiduciaries, (for example, personal representatives who have never occupied  
 66 the Property). Buyer may have rescission rights per Wis. Stat. § 709.05.

67 **CLOSING** This transaction is to be closed no later than July 2, 2019

68 \_\_\_\_\_ at the place selected by Seller, unless otherwise agreed by the Parties in writing.  
 69 **CLOSING PRORATIONS** The following items, if applicable, shall be prorated at closing, based upon date of closing values: real estate taxes,  
 70 rents, prepaid insurance (if assumed), private and municipal charges, property owners association assessments, fuel and no others  
 71 \_\_\_\_\_

72 **CAUTION:** Provide basis for utility charges, fuel or other prorations if date of closing value will not be used.

73 Any income taxes or expenses shall accrue to Seller, and be prorated at closing, through the day prior to closing.

74 Real estate taxes shall be prorated at closing based on (CHECK BOX FOR APPLICABLE PRORATION FORMULA):

75  The net general real estate taxes for the preceding year, or the current year if available (Net general real estate taxes are defined as  
 76 general property taxes after state tax credits and letter credits are deducted) (NOTE: THIS CHOICE APPLIES IF NO BOX IS CHECKED)

77  Current assessment times current mill rate (current means as of the date of closing)

78  Sale price, multiplied by the municipality area wide percent of fair market value used by the assessor in the prior year, or current year if  
 79 known, multiplied by current mill rate (current means as of the date of closing)

80

81 **CAUTION:** Buyer is informed that the actual real estate taxes for the year of closing and subsequent years may be substantially  
 82 different than the amount used for proration especially in transactions involving new construction, extensive rehabilitation, remodeling  
 83 or area wide re-assessment. Buyer is encouraged to contact the local assessor regarding possible tax changes.

84  Buyer and Seller agree to re-prorate the real estate taxes, through the day prior to closing based upon the taxes on the actual tax bill for  
 85 the year of closing, with Buyer and Seller each owing his or her pro-rata share. Buyer shall, within 5 days of receipt, forward a copy of the bill  
 86 to the forwarding address Seller agrees to provide at closing. The Parties shall re-prorate within 30 days of Buyer's receipt of the actual tax  
 87 bill. Buyer and Seller agree that is a post-closing obligation and is the responsibility of the Parties to complete, not the responsibility of the real  
 88 estate brokers in this transaction.

89 **OCCUPANCY** Occupancy of the entire Property shall be given to Buyer at time of closing unless otherwise provided in this Offer at lines 109-115  
 90 or 277-286 or in an addendum attached per line 479. At time of Buyer's occupancy, Property shall be in broom swept condition and free of all  
 91 debris and personal property except for personal property belonging to current tenants, or that sold to Buyer or left with Buyer's consent.  
 92 Occupancy shall be given subject to tenant's rights, if any.

93 **LEASED PROPERTY** If Property is currently leased and lease(s) extend beyond closing, Seller shall assign Seller's rights under said lease(s)  
 94 and transfer all security deposits and prepaid rents thereunder to Buyer at closing. The terms of the (written) (oral) **STRIKE ONE** lease(s), if any,  
 95 are \_\_\_\_\_

96 \_\_\_\_\_, insert additional terms, if any, at lines 109-115 or 277-286 or attach as an addendum per line 479.

97  **ESTOPPEL LETTERS:** Seller shall deliver to Buyer no later than \_\_\_\_\_ days before closing, estoppel letters dated within  
 98 \_\_\_\_\_ days before closing, from each non-residential tenant, confirming the lease term, rent installment amounts, amount of security  
 99 deposit, and disclosing any defaults, claims or litigation with regard to the lease or tenancy.

100 **RENTAL WEATHERIZATION** This transaction (is) (is not) **STRIKE ONE** exempt from Wisconsin Rental Weatherization Standards (Wis. Admin.  
 101 Code Ch. SPS 367). If not exempt, (Buyer) (Seller) **STRIKE ONE** ("Buyer" if neither is stricken) shall be responsible for compliance, including all  
 102 costs, with Wisconsin Rental Weatherization Standards. If Seller is responsible for compliance, Seller shall provide a Certificate of Compliance at  
 103 closing.

104 **TIME IS OF THE ESSENCE** "Time is of the Essence" as to: (1) earnest money payment(s); (2) binding acceptance; (3) occupancy; (4) date of  
 105 closing; (5) contingency Deadlines **STRIKE AS APPLICABLE** and all other dates and Deadlines in this Offer except: \_\_\_\_\_

106 \_\_\_\_\_ . If "Time  
 107 is of the Essence" applies to a date or Deadline, failure to perform by the exact date or Deadline is a breach of contract. If "Time is of the Essence"  
 108 does not apply to a date or Deadline, then performance within a reasonable time of the date or Deadline is allowed before a breach occurs.

109 **ADDITIONAL PROVISIONS/CONTINGENCIES** Buyer shall raze this structure in compliance with the Village  
 110 requirements within 90 days of closing at buyers sole expense. In the event buyer fails to  
 111 remove said building within said time frame, the Village may at their sole option contract and  
 112 have the structure removed. The cost of said removal shall be buyers sole financial  
 113 responsibility and the Village may attach a lien against said property until the cost of removal  
 114 is paid in full,



116  PROPOSED USE CONTINGENCIES: Buyer is purchasing the Property for the purpose of: \_\_\_\_\_

117

118 \_\_\_\_\_ [insert proposed use and type and size of building, if applicable; e.g.  
119 restaurant/tavern with capacity of 350 and 3 second floor dwelling units]. The optional provisions checked on lines 123-139 shall be deemed  
120 satisfied unless Buyer delivers to Seller by the deadline(s) set forth on lines 123-139 written notice specifying those items which cannot be  
121 satisfied and written evidence substantiating why each specific item included in Buyer's notice cannot be satisfied. Upon delivery of Buyer's notice,  
122 this Offer shall be null and void. Seller agrees to cooperate with Buyer as necessary to satisfy the contingencies checked at lines 123-139.

123  EASEMENTS AND RESTRICTIONS: This Offer is contingent upon Buyer obtaining, within \_\_\_\_\_ days of acceptance, at  
124 (Buyer's) (Seller's) [STRIKE ONE] ("Buyer's" if neither is stricken) expense, copies of all public and private easements, covenants and  
125 restrictions affecting the Property and a written determination by a qualified independent third party that none of these prohibit or significantly  
126 delay or increase the costs of the proposed use or development identified at lines 116 to 118.

127  APPROVALS: This Offer is contingent upon Buyer obtaining, at (Buyer's) (Seller's) [STRIKE ONE] ("Buyer's" if neither is stricken) expense,  
128 all applicable governmental permits, approvals and licenses, as necessary and appropriate, or the final discretionary action by the granting  
129 authority prior to the issuance of such permits, approvals and licenses, for the following items related to Buyer's proposed use:

130 \_\_\_\_\_  
131 or delivering written notice to Seller if the item(s) cannot be obtained or can only be obtained subject to conditions which significantly increase  
132 the cost of Buyer's proposed use, all within \_\_\_\_\_ days of acceptance of this Offer.

133  ACCESS TO PROPERTY: This Offer is contingent upon Buyer obtaining, within \_\_\_\_\_ days of acceptance, at (Buyer's) (Seller's)  
134 [STRIKE ONE] ("Buyer's" if neither is stricken) expense, written verification that there is legal vehicular access to the Property from public roads.

135  LAND USE APPROVAL: This Offer is contingent upon Buyer obtaining, at (Buyer's) (Seller's) [STRIKE ONE] ("Buyer's" if neither is stricken)  
136 expense, a  rezoning;  conditional use permit;  license;  variance;  building permit;  occupancy permit;  other \_\_\_\_\_

137 \_\_\_\_\_ [CHECK ALL THAT APPLY], for the Property for its proposed use described  
138 at lines 116-118 or delivering written notice to Seller if the item(s) cannot be obtained or can only be obtained subject to conditions which  
139 significantly increase the cost of Buyer's proposed use, all within \_\_\_\_\_ days of acceptance.

140  MAP OF THE PROPERTY: This Offer is contingent upon (Buyer obtaining) (Seller providing) [STRIKE ONE] ("Seller providing" if neither is  
141 stricken) a \_\_\_\_\_ survey (ALTA/ACSM Land Title Survey if survey type is not  
142 specified) dated subsequent to the date of acceptance of this Offer and prepared by a registered land surveyor, within \_\_\_\_\_ days of  
143 acceptance, at (Buyer's) (Seller's) [STRIKE ONE] ("Seller's" if neither is stricken) expense. The map shall show minimum of \_\_\_\_\_ acres,  
144 maximum of \_\_\_\_\_ acres, the legal description of the Property, the Property's boundaries and dimensions, visible encroachments upon  
145 the Property, the location of improvements, if any, and: \_\_\_\_\_

146 \_\_\_\_\_ [STRIKE AND COMPLETE AS APPLICABLE] Additional map features  
147 which may be added include, but are not limited to: staking of all corners of the Property; identifying dedicated and apparent streets; lot  
148 dimensions; total acreage or square footage; utility installations; easements or rights-of-way. Such survey shall be in satisfactory form and  
149 accompanied by any required surveyor's certificate sufficient to enable Buyer to obtain removal of the standard survey exception on the title policy.

150 CAUTION: Consider the cost and the need for map features before selecting them. Also consider the time required to obtain the map  
151 when setting the deadline.

152 This contingency shall be deemed satisfied unless Buyer, within five (5) days of the earlier of: (1) Buyer's receipt of the map; or (2) the deadline for  
153 delivery of said map, delivers to Seller a copy of the map and a written notice which identifies: (1) a significant encroachment; (2) information  
154 materially inconsistent with prior representations; (3) failure to meet requirements stated within this contingency; or (4) the existence of conditions  
155 that would prohibit the Buyer's intended use of the Property described at lines 116-118. Upon delivery of Buyer's notice, this Offer shall be null and  
156 void.

157  DOCUMENT REVIEW CONTINGENCY: This Offer is contingent upon Seller delivering the following documents to Buyer within  
158 \_\_\_\_\_ days of acceptance: [CHECK THOSE THAT APPLY; STRIKE AS APPROPRIATE]

159  Documents evidencing that the sale of the Property has been properly authorized, if Seller is a business entity.  
160  A complete inventory of all furniture, fixtures, equipment and other personal property included in this transaction which is consistent with  
161 representations made prior to and in this Offer.

162  Uniform Commercial Code lien search as to the personal property included in the purchase price, showing the Property to be free and clear  
163 of all liens, other than liens to be released prior to or at closing.

164  Rent roll.  
165  Other \_\_\_\_\_

166 \_\_\_\_\_  
167 Additional items which may be added include, but are not limited to: building, construction or component warranties, previous environmental site  
168 assessments, surveys, title commitments and policies, maintenance agreements, other contracts relating to the Property, existing permits and  
169 licenses, recent financial operating statements, current and future rental agreements, notices of termination and non-renewal, and assessment  
170 notices.

171 All documents Seller delivers to Buyer shall be true, accurate, current and complete. Buyer shall keep all such documents confidential and  
172 disclose them to third parties only to the extent necessary to implement other provisions of this Offer. Buyer shall return all documents (originals  
173 and any reproductions) to Seller if this Offer is terminated.

174  CONTINGENCY SATISFACTION: This contingency shall be deemed satisfied unless Buyer, within \_\_\_\_\_ days of the earlier of  
175 receipt of the final document to be delivered or the deadline for delivery of the documents, delivers to Seller a written notice indicating that this

176 contingency has not been satisfied. Such notice shall identify which document(s) have not been timely delivered or do not meet the standard set  
177 forth for the document(s). Upon delivery of such notice, this Offer shall be null and void.

178 **DEFINITIONS**

179 ■ **ACTUAL RECEIPT:** "Actual Receipt" means that a Party, not the Party's recipient for delivery, if any, has the document or written notice  
180 physically in the Party's possession, regardless of the method of delivery.

181 ■ **CONDITIONS AFFECTING THE PROPERTY OR TRANSACTION:** "Conditions Affecting the Property or Transaction" are defined to include:

182 a. Defects in structural components, e.g. roof, foundation, basement or other walls.

183 b. Defects in mechanical systems, e.g. HVAC, electrical, plumbing, septic, well, fire safety, security or lighting.

184 c. Underground or aboveground storage tanks presently or previously on the Property for storage of flammable or combustible liquids, including  
185 but not limited to gasoline and heating oil.

186 d. Defect or contamination caused by unsafe concentrations of, or unsafe conditions relating to, lead paint, asbestos, radon, radium in water  
187 supplies, mold, pesticides or other potentially hazardous or toxic substances on the premises.

188 e. Production of or spillage of methamphetamine (meth) or other hazardous or toxic substances on the Property.

189 f. Zoning or building code violations, any land division involving the Property for which required state or local permits had not been obtained,  
190 nonconforming structures or uses, conservation easements, rights-of-way.

191 g. Special purpose district, such as a drainage district, lake district, sanitary district or sewer district, that has the authority to impose  
192 assessments against the real property located within the district.

193 h. Proposed, planned or commenced public improvements which may result in special assessments or otherwise materially affect the Property  
194 or the present use of the Property.

195 i. Federal, state or local regulations requiring repairs, alterations or corrections of an existing condition.

196 j. Flooding, standing water, drainage problems or other water problems on or affecting the Property.

197 k. Material damage from fire, wind, floods, earthquake, expansive soils, erosion or landslides.

198 l. Near airports, freeways, railroads or landfills, or significant odor, noise, water intrusion or other irritants emanating from neighboring property.

199 m. Portion of the Property in a floodplain, wetland or shoreland zoning area under local, state or federal regulations.

200 n. Property is subject to a mitigation plan required under administrative rules of the Department of Natural Resources related to county  
201 shoreland zoning ordinances, which obligates the owner of the Property to establish or maintain certain measures related to shoreland  
202 conditions and which is enforceable by the county.

203 o. Encroachments; easements, other than recorded utility easements; access restrictions; covenants, conditions and restrictions; shared  
204 fences, walls, wells, driveways, signage or other shared usages; or leased parking.

205 p. High voltage electric (100 KV or greater) or steel natural gas transmission lines located on but not directly serving the Property.

206 q. Structure on the Property designated as a historic building, any part of the Property located in a historic district, or burial sites or  
207 archaeological artifacts on the Property.

208 r. All or part of the land has been assessed as agricultural land, the owner has been assessed a use-value conversion charge or the payment  
209 of a use-value conversion charge has been deferred.

210 s. All or part of the Property is subject to, enrolled in or in violation of a certified farmland preservation zoning district or a farmland preservation  
211 agreement, or a Forest Crop, Managed Forest (see disclosure requirements in Wis. Stat. § 710.12), Conservation Reserve or comparable  
212 program.

213 t. A pier is attached to the Property that is not in compliance with state or local pier regulations.

214 u. Government investigation or private assessment/audit (of environmental matters) conducted.

215 v. Other Defects affecting the Property.

216 ■ **DEADLINES:** "Deadlines" expressed as a number of "days" from an event, such as acceptance, are calculated by excluding the day the event  
217 occurred and by counting subsequent calendar days. The deadline expires at midnight on the last day. Deadlines expressed as a specific number  
218 of "business days" exclude Saturdays, Sundays, any legal public holiday under Wisconsin or Federal law, and other day designated by the  
219 President such that the postal service does not receive registered mail or make regular deliveries on that day. Deadlines expressed as a specific  
220 number of "hours" from the occurrence of an event, such as receipt of a notice, are calculated from the exact time of the event, and by counting 24  
221 hours per calendar day. Deadlines expressed as a specific day of the calendar year or as the day of a specific event, such as closing, expire at  
222 midnight of that day.

223 ■ **DEFECT:** "Defect" means a condition that would have a significant adverse effect on the value of the Property; that would significantly impair  
224 the health or safety of future occupants of the Property; or that if not repaired, removed or replaced would significantly shorten or adversely affect  
225 the expected normal life of the premises.

226 (Definitions Continued on page 6)

227

IF LINE 228 IS NOT MARKED OR IS MARKED N/A LINES 264-269 APPLY.

228

 **FINANCING CONTINGENCY:** This Offer is contingent upon Buyer being able to obtain a written \_\_\_\_\_

229

[INSERT LOAN PROGRAM OR SOURCE] first mortgage loan commitment as described below, within \_\_\_\_\_ days of acceptance of this

230

Offer. The financing selected shall be in an amount of not less than \$ \_\_\_\_\_ for a term of not less than \_\_\_\_\_ years,

231

amortized over not less than \_\_\_\_\_ years. Initial monthly payments of principal and interest shall not exceed \$ \_\_\_\_\_.

232

Monthly payments may also include 1/12th of the estimated net annual real estate taxes, hazard insurance premiums, and private mortgage insurance

233

premiums. The mortgage may not include a prepayment premium. Buyer agrees to pay discount points and/or loan origination fee in an amount

234

not to exceed \_\_\_\_\_ % of the loan. If the purchase price under this Offer is modified, the financed amount, unless otherwise provided, shall

235

be adjusted to the same percentage of the purchase price as in this contingency and the monthly payments shall be adjusted as necessary to

236

maintain the term and amortization stated above.

237

**CHECK AND COMPLETE APPLICABLE FINANCING PROVISION AT LINE 238 or 239.**

238

 **FIXED RATE FINANCING:** The annual rate of interest shall not exceed \_\_\_\_\_ %.

239

 **ADJUSTABLE RATE FINANCING:** The initial annual interest rate shall not exceed \_\_\_\_\_ %. The initial interest rate shall be

240

fixed for \_\_\_\_\_ months, at which time the interest rate may be increased not more than \_\_\_\_\_ % per year. The maximum

241

interest rate during the mortgage term shall not exceed \_\_\_\_\_ %. Monthly payments of principal and interest may be adjusted to

242

reflect interest changes

243

If Buyer is using multiple loan sources or obtaining a construction loan or land contract financing, describe at lines 109-115 or 277-286

244

or in an addendum attached per line 479.

245

**NOTE:** If purchase is conditioned on buyer obtaining financing for operations or development consider adding a contingency for that

246

purpose.

247

■ **BUYER'S LOAN COMMITMENT:** Buyer agrees to pay all customary loan and closing costs, to promptly apply for a mortgage loan, and to

248

provide evidence of application promptly upon request of Seller. If Buyer qualifies for the loan described in this Offer or another loan acceptable to

249

Buyer, Buyer agrees to deliver to Seller a copy of the written loan commitment no later than the deadline at line 229. Buyer and Seller agree that

250

delivery of a copy of any written loan commitment to Seller (even if subject to conditions) shall satisfy Buyer's financing contingency if,

251

after review of the loan commitment, Buyer has directed, in writing, delivery of the loan commitment. Buyer's written direction shall

252

accompany the loan commitment. Delivery shall not satisfy this contingency if accompanied by a notice of unacceptability.

253

**CAUTION:** The delivered commitment may contain conditions Buyer must yet satisfy to obligate the lender to provide the loan. BUYER,

254

BUYER'S LENDER AND AGENTS OF BUYER OR SELLER SHALL NOT DELIVER A LOAN COMMITMENT TO SELLER OR SELLER'S

255

AGENT WITHOUT BUYER'S PRIOR WRITTEN APPROVAL OR UNLESS ACCOMPANIED BY A NOTICE OF UNACCEPTABILITY.

256

■ **SELLER TERMINATION RIGHTS:** If Buyer does not make timely delivery of said commitment, Seller may terminate this Offer if Seller delivers

257

a written notice of termination to Buyer prior to Seller's Actual Receipt of a copy of Buyer's written loan commitment.

258

■ **FINANCING UNAVAILABILITY:** If financing is not available on the terms stated in this Offer (and Buyer has not already delivered an

259

acceptable loan commitment for other financing to Seller), Buyer shall promptly deliver written notice to Seller of same including copies of

260

lender(s)' rejection letter(s) or other evidence of unavailability. Unless a specific loan source is named in this Offer, Seller shall then have 10 days

261

to deliver to Buyer written notice of Seller's decision to finance this transaction on the same terms set forth in this Offer, and this Offer shall remain

262

in full force and effect, with the time for closing extended accordingly. If Seller's notice is not timely given, this Offer shall be null and void. Buyer

263

authorizes Seller to obtain any credit information reasonably appropriate to determine Buyer's credit worthiness for Seller financing.

264

■ **IF THIS OFFER IS NOT CONTINGENT ON FINANCING:** Within 7 days of acceptance, a financial institution or third party in control of Buyer's

265

funds shall provide Seller with reasonable written verification that Buyer has, at the time of verification, sufficient funds to close. If such written

266

verification is not provided, Seller has the right to terminate this Offer by delivering written notice to Buyer. Buyer may or may not obtain mortgage

267

financing but does not need the protection of a financing contingency. Seller agrees to allow Buyer's appraiser access to the Property for

268

purposes of an appraisal. Buyer understands and agrees that this Offer is not subject to the appraisal meeting any particular value, unless this

269

Offer is subject to an appraisal contingency, nor does the right of access for an appraisal constitute a financing contingency.

270

 **APPRAISAL CONTINGENCY:** This Offer is contingent upon the Buyer or Buyer's lender having the Property appraised at Buyer's expense

271

by a Wisconsin licensed or certified independent appraiser who issues an appraisal report dated subsequent to the date of this Offer indicating an

272

appraised value for the Property equal to or greater than the agreed upon purchase price. This contingency shall be deemed satisfied unless

273

Buyer, within \_\_\_\_\_ days of acceptance, delivers to Seller a copy of the appraisal report which indicates that the appraised value is not

274

equal to or greater than the agreed upon purchase price, accompanied by a written notice of termination.

275

**CAUTION:** An appraisal ordered by Buyer's lender may not be received until shortly before closing. Consider whether deadlines provide

276

adequate time for performance.

277

**ADDITIONAL PROVISIONS/CONTINGENCIES** David M. Braun is a licensed Real Estate Broker in the State of

278

Wisconsin and is a managing partner in Patel, Braun, Patel, LLC. The acquisition of this parcel

279

may be sold or exchanged at a profit. Buyer shall pay the following: All seller attorney fees

280

not to exceed \$3,000, outstanding items on taxes of \$2,019.97, all title and closing costs charged

281

by Ambassador Title. Buyer understands that they are purchasing this property with all its known

282

and unknown environmental issues and are solely responsible for said remediation. Buyers are

283

purchasing this property in its current "AS IS, WHERE IS" Condition without any expressed or

284

implied warranties.

285

286

287 **DEFINITIONS CONTINUED FROM PAGE 4**

288 ■ **ENVIRONMENTAL SITE ASSESSMENT:** An "Environmental Site Assessment" (also known as a "Phase I Site Assessment") (see lines 379-395)  
 289 may include, but is not limited to: (1) an inspection of the Property; (2) a review of the ownership and use history of the Property, including a  
 290 search of title records showing private ownership of the Property for a period of 80 years prior to the visual inspection; (3) a review of historic and  
 291 recent aerial photographs of the Property, if available; (4) a review of environmental licenses, permits or orders issued with respect to the Property  
 292 (5) an evaluation of results of any environmental sampling and analysis that has been conducted on the Property; and (6) a review to determine if  
 293 the Property is listed in any of the written compilations of sites or facilities considered to pose a threat to human health or the environment  
 294 including the National Priorities List, the Department of Nature Resources' (DNR) Registry of Waste Disposal Sites, the DNR's Contaminated  
 295 Lands Environmental Action Network, and the DNR's Remediation and Redevelopment (RR) Sites Map including the Geographical Information  
 296 System (GIS) Registry and related resources. Any Environmental Site Assessment performed under this Offer shall comply with generally  
 297 recognized industry standards (e.g. current American Society of Testing and Materials "Standard Practice for Environmental Site Assessments"),  
 298 and state and federal guidelines, as applicable.

299 **CAUTION:** Unless otherwise agreed an Environmental Site Assessment does not include subsurface testing of the soil or groundwater  
 300 or other testing of the Property for environmental pollution. If further investigation is required, insert provisions for a Phase II Site  
 301 Assessment (collection and analysis of samples), Phase III Environmental Site Assessment (evaluation of remediation alternatives) or  
 302 other site evaluation at lines 109-115 or 277-286 or attach as an addendum per line 479.

303 ■ **FIXTURE:** A "Fixture" is an item of property which is physically attached to or so closely associated with land or improvements so as to be  
 304 treated as part of the real estate, including, without limitation, physically attached items not easily removable without damage to the premises,  
 305 items specifically adapted to the premises and items customarily treated as fixtures, including, but not limited to, all: garden bulbs; plants; shrubs  
 306 and trees; screen and storm doors and windows; electric lighting fixtures; window shades; curtain and traverse rods; blinds and shutters; central  
 307 heating and cooling units and attached equipment; water heaters and treatment systems; sump pumps; attached or fitted floor coverings; awnings;  
 308 attached antennas; garage door openers and remote controls; installed security systems; central vacuum systems and accessories; in-ground  
 309 sprinkler systems and component parts; built-in appliances; ceiling fans; fences; storage buildings on permanent foundations and docks/piers on  
 310 permanent foundations. A Fixture does not include trade fixtures owned by tenants of the Property.

311 **CAUTION:** Exclude Fixtures not owned by Seller such as rented fixtures. See lines 20-22.

312 ■ **PROPERTY:** Unless otherwise stated, "Property" means the real estate described at lines 4-7.

313 **DISTRIBUTION OF INFORMATION** Buyer and Seller authorize the agents of Buyer and Seller to: (i) distribute copies of the Offer to Buyer's  
 314 lender, appraisers, title insurance companies and any other settlement service providers for the transaction as defined by the Real Estate  
 315 Settlement Procedures Act (RESPA); (ii) report sales and financing concession data to multiple listing service sold databases; and (iii) provide  
 316 active listing, pending sale, closed sale and financing concession information and data, and related information regarding seller contributions,  
 317 incentives or assistance, and third party gifts, to appraisers researching comparable sales, market conditions and listings, upon inquiry.

318 **EARNEST MONEY**

319 ■ **HELD BY:** Unless otherwise agreed, earnest money shall be paid to and held in the trust account of the listing broker (Buyer's agent if Property  
 320 is not listed or Seller's account if no broker is involved), until applied to purchase price or otherwise disbursed as provided in the Offer.

321 **CAUTION:** Should persons other than a broker hold earnest money, an escrow agreement should be drafted by the Parties or an  
 322 attorney. If someone other than Buyer makes payment of earnest money, consider a special disbursement agreement.

323 ■ **DISBURSEMENT:** If negotiations do not result in an accepted offer, the earnest money shall be promptly disbursed (after clearance from  
 324 payor's depository institution if earnest money is paid by check) to the person(s) who paid the earnest money. At closing, earnest money shall be  
 325 disbursed according to the closing statement. If this Offer does not close, the earnest money shall be disbursed according to a written  
 326 disbursement agreement signed by all Parties to this Offer. If said disbursement agreement has not been delivered to broker within 60 days after  
 327 the date set for closing, broker may disburse the earnest money: (1) as directed by an attorney who has reviewed the transaction and does not  
 328 represent Buyer or Seller; (2) into a court hearing a lawsuit involving the earnest money and all Parties to this Offer; (3) as directed by court order;  
 329 or (4) any other disbursement required or allowed by law. Broker may retain legal services to direct disbursement per (1) or to file an interpleader  
 330 action per (2) and broker may deduct from the earnest money any costs and reasonable attorneys fees, not to exceed \$250, prior to  
 331 disbursement.

332 ■ **LEGAL RIGHTS/ACTION:** Broker's disbursement of earnest money does not determine the legal rights of the Parties in relation to this Offer.  
 333 Buyer's or Seller's legal right to earnest money cannot be determined by broker. At least 30 days prior to disbursement per (1) or (4) above, broker  
 334 shall send Buyer and Seller notice of the disbursement by certified mail. If Buyer or Seller disagree with broker's proposed disbursement, a lawsuit  
 335 may be filed to obtain a court order regarding disbursement. Small Claims Court has jurisdiction over all earnest money disputes arising out of the  
 336 sale of residential property with 1-4 dwelling units and certain other earnest money disputes. Buyer and Seller should consider consulting  
 337 attorneys regarding their legal rights under this Offer in case of a dispute. Both Parties agree to hold the broker harmless from any liability for good  
 338 faith disbursement of earnest money in accordance with this Offer or applicable Department of Safety and Professional Services regulations  
 339 concerning earnest money. See Wis. Admin. Code Ch. REEB 18.

340 **TITLE EVIDENCE**

341 ■ **CONVEYANCE OF TITLE:** Upon payment of the purchase price, Seller shall convey the Property by warranty deed (trustee's deed if  
 342 Seller is a trust, personal representative's deed if Seller is an estate or other conveyance as provided herein) free and clear of all liens and  
 343 encumbrances, except municipal and zoning ordinances and agreements entered under them, recorded easements for the distribution of utility  
 344 and municipal services, recorded building and use restrictions and covenants, present uses of the Property in violation of the foregoing disclosed  
 345 in Seller's disclosure report, and Real Estate Condition Report, if applicable, and in this Offer, general taxes levied in the year of closing and  
 346 no others

347 \_\_\_\_\_  
 348 \_\_\_\_\_ which constitutes merchantable title for purposes of this transaction. Seller shall complete and execute the documents  
 349 necessary to record the conveyance at Seller's cost and pay the Wisconsin Real Estate Transfer Fee.

350 **WARNING: Municipal and zoning ordinances, recorded building and use restrictions, covenants and easements may prohibit certain**  
 351 **improvements or uses and therefore should be reviewed, particularly if Buyer contemplates making improvements to Property or a use**  
 352 **other than the current use.**

353 ■ **TITLE EVIDENCE:** Seller shall give evidence of title in the form of an owner's policy of title insurance in the amount of the purchase price on a  
 354 current ALTA form issued by an insurer licensed to write title insurance in Wisconsin. Seller shall pay all costs of providing title evidence to Buyer.  
 355 Buyer shall pay all costs of providing title evidence required by Buyer's lender.

356 ■ **GAP ENDORSEMENT:** Seller shall provide a "gap" endorsement or equivalent gap coverage at (Seller's) (Buyer's) ~~STRIKE ONE~~ ("Seller's" if  
 357 neither stricken) cost to provide coverage for any liens or encumbrances first filed or recorded after the effective date of the title insurance  
 358 commitment and before the deed is recorded, subject to the title insurance policy exclusions and exceptions, provided the title company will issue  
 359 the endorsement. If a gap endorsement or equivalent gap coverage is not available, Buyer may give written notice that title is not acceptable for  
 360 closing (see lines 365-371).

361 ■ **PROVISION OF MERCHANTABLE TITLE:** For purposes of closing, title evidence shall be acceptable if the required title insurance  
 362 commitment is delivered to Buyer's attorney or Buyer not more than \_\_\_\_\_ days after acceptance ("15" if left blank), showing title to the  
 363 Property as of a date no more than 15 days before delivery of such title evidence to be merchantable per lines 341-348, subject only to liens which  
 364 will be paid out of the proceeds of closing and standard title insurance requirements and exceptions, as appropriate.

365 ■ **TITLE NOT ACCEPTABLE FOR CLOSING:** If title is not acceptable for closing, Buyer shall notify Seller in writing of objections to title within  
 366 \_\_\_\_\_ days ("15" if left blank) after delivery of the title commitment to Buyer or Buyer's attorney. In such event, Seller shall have a  
 367 reasonable time, but not exceeding \_\_\_\_\_ days ("5" if left blank), from Buyer's delivery of the notice stating title objections, to deliver  
 368 notice to Buyer stating Seller's election to remove the objections by the time set for closing. In the event that Seller is unable to remove said  
 369 objections, Buyer may deliver to Seller written notice waiving the objections, and the time for closing shall be extended accordingly. If Buyer does  
 370 not waive the objections, Buyer shall deliver written notice of termination and this Offer shall be null and void. Providing title evidence acceptable  
 371 for closing does not extinguish Seller's obligations to give merchantable title to Buyer.

372 ■ **SPECIAL ASSESSMENTS/OTHER EXPENSES:** Special assessments, if any, levied or for work actually commenced prior to the date of this  
 373 Offer shall be paid by Seller no later than closing. All other special assessments shall be paid by Buyer.

374 **CAUTION: Consider a special agreement if area assessments, property owners association assessments, special charges for current**  
 375 **services under Wis. Stat. § 66.0627 or other expenses are contemplated. "Other expenses" are one-time charges or ongoing use fees**  
 376 **for public improvements (other than those resulting in special assessments) relating to curb, gutter, street, sidewalk, municipal water,**  
 377 **sanitary and storm water and storm sewer (including all sewer mains and hook-up/connection and interceptor charges), parks, street**  
 378 **lighting and street trees, and impact fees for other public facilities, as defined in Wis. Stat. § 66.0617(1)(f).**

379  **ENVIRONMENTAL EVALUATION CONTINGENCY:** This Offer is contingent upon a qualified independent environmental consultant of  
 380 Buyer's choice conducting an Environmental Site Assessment of the Property (see lines 288-302), at (Buyer's) (Seller's) expense ~~STRIKE ONE~~  
 381 ("Buyer's" if neither is stricken), which discloses no Defects. For the purpose of this contingency, a Defect (see lines 223-225) is defined to also  
 382 include a material violation of environmental laws, a material contingent liability affecting the Property arising under any environmental laws, the  
 383 presence of an underground storage tank(s) or material levels of hazardous substances either on the Property or presenting a significant risk of  
 384 contaminating the Property due to future migration from other properties. Defects do not include conditions the nature and extent of which Buyer  
 385 had actual knowledge or written notice before signing the Offer.

386 ■ **CONTINGENCY SATISFACTION:** This contingency shall be deemed satisfied unless Buyer, within \_\_\_\_\_ days of acceptance,  
 387 delivers to Seller a copy of the Environmental Site Assessment report and a written notice listing the Defect(s) identified in the Environmental Site  
 388 Assessment report to which Buyer objects (Notice of Defects).

389 **CAUTION: A proposed amendment is not a Notice of Defects and will not satisfy this notice requirement.**

390 ■ **RIGHT TO CURE:** Seller (shall) (shall not) ~~STRIKE ONE~~ ("shall" if neither is stricken) have a right to cure the Defects. If Seller has the right to  
 391 cure, Seller may satisfy this contingency by: (1) delivering written notice to Buyer within 10 days of Buyer's delivery of the Notice of Defects stating  
 392 Seller's election to cure Defects, (2) curing the Defects in a good and workmanlike manner and (3) delivering to Buyer a written report detailing the  
 393 work done within 3 days prior to closing. This Offer shall be null and void if Buyer makes timely delivery of the Notice of Defects and written  
 394 Environmental Site Assessment report and: (1) Seller does not have a right to cure or (2) Seller has a right to cure but: (a) Seller delivers written  
 395 notice that Seller will not cure or (b) Seller does not timely deliver the written notice of election to cure.

396 **DEFAULT** Seller and Buyer each have the legal duty to use good faith and due diligence in completing the terms and conditions of this Offer. A  
 397 material failure to perform any obligation under this Offer is a default which may subject the defaulting party to liability for damages or other legal  
 398 remedies.

399 If **Buyer defaults**, Seller may:

- 400 (1) sue for specific performance and request the earnest money as partial payment of the purchase price; or
- 401 (2) terminate the Offer and have the option to: (a) request the earnest money as liquidated damages; or (b) sue for actual damages.

402 If **Seller defaults**, Buyer may:

- 403 (1) sue for specific performance; or
- 404 (2) terminate the Offer and request the return of the earnest money, sue for actual damages, or both.

405 In addition, the Parties may seek any other remedies available in law or equity.

406 The Parties understand that the availability of any judicial remedy will depend upon the circumstances of the situation and the discretion of the  
 407 courts. If either Party defaults, the Parties may renegotiate the Offer or seek nonjudicial dispute resolution instead of the remedies outlined above.  
 408 By agreeing to binding arbitration, the Parties may lose the right to litigate in a court of law those disputes covered by the arbitration agreement.

409 **NOTE: IF ACCEPTED, THIS OFFER CAN CREATE A LEGALLY ENFORCEABLE CONTRACT. BOTH PARTIES SHOULD READ THIS**  
 410 **DOCUMENT CAREFULLY. BROKERS MAY PROVIDE A GENERAL EXPLANATION OF THE PROVISIONS OF THE OFFER BUT ARE**  
 411 **PROHIBITED BY LAW FROM GIVING ADVICE OR OPINIONS CONCERNING YOUR LEGAL RIGHTS UNDER THIS OFFER OR HOW TITLE**  
 412 **SHOULD BE TAKEN AT CLOSING. AN ATTORNEY SHOULD BE CONSULTED IF LEGAL ADVICE IS NEEDED.**

413 **ENTIRE CONTRACT** This Offer, including any amendments to it, contains the entire agreement of the Buyer and Seller regarding the  
 414 transaction. All prior negotiations and discussions have been merged into this Offer. This agreement binds and inures to the benefit of the Parties  
 415 to this Offer and their successors in interest.

416 **PROPERTY DIMENSIONS AND SURVEYS** Buyer acknowledges that any land, building or room dimensions, or total acreage or building square  
 417 footage figures, provided to Buyer by Seller or by a broker, may be approximate because of rounding, formulas used or other reasons, unless  
 418 verified by survey or other means.

419 **CAUTION:** Buyer should verify total square footage or acreage figures and land, building or room dimensions, if material to Buyer's  
 420 decision to purchase.

421 **BUYER'S PRE-CLOSING WALK-THROUGH** Within 3 days prior to closing, at a reasonable time pre-approved by Seller or Seller's agent, Buyer  
 422 shall have the right to walk through the Property to determine that there has been no significant change in the condition of the Property, except for  
 423 ordinary wear and tear and changes approved by Buyer, and that any Defects Seller has agreed to cure have been repaired in the manner agreed  
 424 to by the Parties.

425 **PROPERTY DAMAGE BETWEEN ACCEPTANCE AND CLOSING** Seller shall maintain the Property until the earlier of closing or occupancy of  
 426 Buyer in materially the same condition as of the date of acceptance of this Offer, except for ordinary wear and tear. If, prior to closing, the Property  
 427 is damaged in an amount of not more than five percent (5%) of the selling price, Seller shall be obligated to repair the Property and restore it to  
 428 the same condition that it was on the day of this Offer. No later than closing, Seller shall provide Buyer with lien waivers for all lienable repairs and  
 429 restoration. If the damage shall exceed such sum, Seller shall promptly notify Buyer in writing of the damage and this Offer may be canceled at  
 430 option of Buyer. Should Buyer elect to carry out this Offer despite such damage, Buyer shall be entitled to the insurance proceeds, if any, relating  
 431 to the damage to the Property, plus a credit towards the purchase price equal to the amount of Seller's deductible on such policy, if any. However,  
 432 if this sale is financed by a land contract or a mortgage to Seller, any insurance proceeds shall be held in trust for the sole purpose of restoring the  
 433 Property.

434 **NOTICE ABOUT SEX OFFENDER REGISTRY** You may obtain information about the sex offender registry and persons registered with the  
 435 registry by contacting the Wisconsin Department of Corrections on the Internet at <http://www.widocoffenders.org> or by telephone at  
 436 (608) 240-5830.

437 **INSPECTIONS AND TESTING** Buyer may only conduct inspections or tests if specific contingencies are included as a part of this Offer. An  
 438 "inspection" is defined as an observation of the Property which does not include an appraisal or testing of the Property, other than testing for  
 439 leaking carbon monoxide, or testing for leaking LP gas or natural gas used as a fuel source, which are hereby authorized. A "test" is defined as  
 440 the taking of samples of materials such as soils, water, air or building materials from the Property and the laboratory or other analysis of these  
 441 materials. Seller agrees to allow Buyer's inspectors, testers, appraisers and qualified third parties reasonable access to the Property upon  
 442 advance notice, if necessary to satisfy the contingencies in this Offer. Buyer and licensees may be present at all inspections and testing. Except  
 443 as otherwise provided, Seller's authorization for inspections does not authorize Buyer to conduct testing of the Property.

444 **NOTE:** Any contingency authorizing testing should specify the areas of the Property to be tested, the purpose of the test, (e.g., to  
 445 determine if environmental contamination is present), any limitations on Buyer's testing and any other material terms of the  
 446 contingency.

447 Buyer agrees to promptly restore the Property to its original condition after Buyer's inspections and testing are completed unless otherwise agreed  
 448 to with Seller. Buyer agrees to promptly provide copies of all inspection and testing reports to Seller. Seller acknowledges that certain inspections  
 449 or tests may detect environmental pollution which may be required to be reported to the Wisconsin Department of Natural Resources.

450  **INSPECTION CONTINGENCY:** This contingency only authorizes inspections, not testing (see lines 437-449). This Offer is contingent upon  
451 a qualified independent inspector(s) conducting an inspection(s) of the Property which discloses no Defects. This Offer is further contingent upon  
452 a qualified independent inspector or qualified independent third party performing an inspection of \_\_\_\_\_

453 \_\_\_\_\_ (list any Property feature(s) to be separately inspected, e.g., dumpsite, etc.) which  
454 discloses no Defects. Buyer shall order the inspection(s) and be responsible for all costs of inspection(s). Buyer may have follow-up inspections  
455 recommended in a written report resulting from an authorized inspection performed provided they occur prior to the deadline specified at line 461.  
456 Each inspection shall be performed by a qualified independent inspector or qualified independent third party.

457 **CAUTION: Buyer should provide sufficient time for the primary inspection and/or any specialized inspection(s), as well as any follow-up**  
458 **inspection(s).**

459 For the purpose of this contingency, Defects (see lines 223-225) do not include conditions the nature and extent of which Buyer had actual  
460 knowledge or written notice before signing the Offer.

461 **CONTINGENCY SATISFACTION:** This contingency shall be deemed satisfied unless Buyer, within \_\_\_\_\_ days of acceptance,  
462 delivers to Seller a copy of the inspection report(s) and a written notice listing the Defect(s) identified in the inspection report(s) to which Buyer  
463 objects (Notice of Defects).

464 **CAUTION: A proposed amendment is not a Notice of Defects and will not satisfy this notice requirement.**

465 **RIGHT TO CURE:** Seller (shall)(shall not) ~~STRIKE ONE~~ ("shall" if neither is stricken) have a right to cure the Defects. If Seller has the right to  
466 cure, Seller may satisfy this contingency by: (1) delivering written notice to Buyer within 10 days of Buyer's delivery of the Notice of Defects stating  
467 Seller's election to cure Defects, (2) curing the Defects in a good and workmanlike manner and (3) delivering to Buyer a written report detailing the  
468 work done within 3 days prior to closing. This Offer shall be null and void if Buyer makes timely delivery of the Notice of Defects and written  
469 inspection report(s) and: (1) Seller does not have a right to cure or (2) Seller has a right to cure but: (a) Seller delivers written notice that Seller will  
470 not cure or (b) Seller does not timely deliver the written notice of election to cure.

471  **CLOSING OF BUYER'S PROPERTY CONTINGENCY:** This Offer is contingent upon the closing of the sale of Buyer's property located at  
472 \_\_\_\_\_, no later than \_\_\_\_\_. If Seller accepts a bona fide secondary offer,  
473 Seller may give written notice to Buyer of acceptance. If Buyer does not deliver to Seller a written waiver of the Closing of Buyer's Property  
474 Contingency and \_\_\_\_\_  
475 \_\_\_\_\_

476 **[INSERT OTHER REQUIREMENTS, IF ANY (e.g., PAYMENT OF ADDITIONAL EARNEST MONEY, WAIVER OF ALL CONTINGENCIES, OR**  
477 **PROVIDING EVIDENCE OF SALE OR BRIDGE LOAN, etc.)] within \_\_\_\_\_ hours of Buyer's Actual Receipt of said notice, this Offer shall be**  
478 **null and void.**

479  **ADDENDA:** The attached \_\_\_\_\_ Addendum prepared by Attorney Ekes to be provided \_\_\_\_\_ is/are made part of this Offer.

480 This Offer was drafted by [Licensee and Firm] \_\_\_\_\_ **David M. Braun, Re/Max Newport Elite Realty**  
481 \_\_\_\_\_ on \_\_\_\_\_

482 Buyer Entity Name (if any): \_\_\_\_\_ **Patel, Braun, Patel, LLC**

483 (X) \_\_\_\_\_ **06/14/2019**  
484 Buyer's/Authorized Signature ▲ Print Name/Title Here ► **Bhupendra R. Patel Parit B. Patel** Date ▲

485 (X) \_\_\_\_\_ **06/14/2019**  
486 Buyer's/Authorized Signature ▲ Print Name/Title Here ► **David M. Braun** Date ▲

487 **[EARNEST MONEY RECEIPT]** Broker acknowledges receipt of earnest money as per line 10 of the above Offer.

488 \_\_\_\_\_ Broker (By) \_\_\_\_\_

489 **SELLER ACCEPTS THIS OFFER. THE WARRANTIES, REPRESENTATIONS AND COVENANTS MADE IN THIS OFFER SURVIVE CLOSING**  
490 **AND THE CONVEYANCE OF THE PROPERTY. SELLER AGREES TO CONVEY THE PROPERTY ON THE TERMS AND CONDITIONS AS**  
491 **SET FORTH HEREIN AND ACKNOWLEDGES RECEIPT OF A COPY OF THIS OFFER.**

492 Seller Entity Name (if any): \_\_\_\_\_ **Village of Caledonia**

493 (X) \_\_\_\_\_ **6-17-19**  
494 Seller's/Authorized Signature ▲ Print Name/Title Here ► **Lee Wishau Acting Village President** Date ▲

495 (X) \_\_\_\_\_ **6-17-19**  
496 Seller's/Authorized Signature ▲ Print Name/Title Here ► **KARIE POPE Village Clerk** Date ▲

497 This Offer was presented to Seller by [Licensee and Firm] \_\_\_\_\_ **David M. Braun, Re/Max Newport Elite Realty**

498 \_\_\_\_\_ on **06/14/2019** at \_\_\_\_\_ a.m./p.m.

499 This Offer is rejected \_\_\_\_\_ This Offer is countered [See attached counter] \_\_\_\_\_  
500 Seller initials ▲ Date ▲ Seller Initials ▲ Date ▲

**ADDENDUM "A"**  
**TO COMMERCIAL OFFER TO PURCHASE DATED JUNE 14, 2019 ("AGREEMENT")**  
**FOR PARCEL AT 7017 DOUGLAS AVENUE, CALEDONIA, WISCONSIN**  
**("PROPERTY")**

The following are additional terms and conditions on the above transaction, between the **VILLAGE OF CALEDONIA**, Wisconsin ("Seller") and **PATEL, BRAUN, PATEL, LLC** ("Buyer"), and shall be deemed dated as of the date of the parties' acceptance of the Agreement, which shall be deemed the "Effective date" of this Agreement for all purposes. The real property subject to this Agreement consists of **approximately .33 acres and has Parcel Id. No. 104-04-23-07-021-001**, and located in the Village of Caledonia, Racine County, Wisconsin ("Property"). To the extent this Addendum is inconsistent with the terms, conditions, representations and warranties contained in the preprinted Offer, this Addendum shall control.

**1. Evidence of Title.**

- a. Lines 354-355 shall be struck and this section shall apply.
- b. Seller shall have no obligations to remove exceptions to title prior to Closing.
- c. On the date of Closing, Buyer shall, at Buyer's sole cost and expense, cause the Title Company to issue an owner's title insurance policy pursuant to and in accordance with the Title Commitment, insuring in Buyer as of the date of Closing fee simple title to the Property and any easements which benefit the Property, subject only to the exceptions acceptable to Buyer, together with extended coverage over all general exceptions (the "Title Policy").

**2. Sale is As-Is.** Seller and/or Seller's agents make no representations or warranties pertaining to the Property, or to any fixtures, conditions, or state of repair of the Property, or to any of the Property's systems. This Offer is contingent upon Buyer inspecting the Property to the extent Buyer desires to do so, within the parameters set forth in this Addendum, and upon Buyer determining that the Property is acceptable to Buyer. Buyer shall rely exclusively on Buyer's inspection in proceeding with its purchase under this Offer and not on any representation of Seller or any of Seller's agents. If Buyer proceeds with this purchase, Seller will sell the Property in an "AS IS WHERE IS" condition, and Buyer will accept the Property in an "AS IS WHERE IS" condition.

**3. Condition Subsequent to Closing Required: Buyer shall raze the building on the Property; Reversion of Title.** Buyer shall apply to the Village of Caledonia for the raze permit for the structure on the Property prior to Closing. Buyer shall raze the structure on the Property in compliance with the Village



requirements within ninety (90) days of Closing at Buyer's sole expense. In the event Buyer fails to raze the structure on the Property within said timeframe, the Village of Caledonia may at its sole option contract with a third-party and have the structure razed and charge the costs of such razing as a lien against the Property as a special charge or special assessment and Buyer hereby waives all rights to notice and hearing prior to the occurrence of such razing or the imposition of such special charge or special assessments on the tax roll and as a lien against the property. If Buyer fails to raze the structure within 90 days as required under this paragraph, Seller has the right to a reversion of title to its name. Upon the expiration of the 90 days and if the structure remains on the Property, for whatever reason, all interests in the Property shall automatically and without further act of the Parties or anyone else revert to the Seller Village of Caledonia free and clear without costs to Seller. Upon Buyer's compliance with this Paragraph, Seller will issue, within thirty (30) days of such request, an affidavit of fulfillment of condition subsequent under this Paragraph for Buyer to record with the Racine County Register of Deeds.

#### **4. Closing.**

- a. Seller shall execute and deliver to Buyer at Closing the following, in form and content satisfactory to Buyer and/or Buyer's counsel:
  - (1) Regardless of Lines 341-349, Seller shall only issue a quit claim deed from Seller conveying to Buyer fee simple subject to a condition subsequent as set forth in Paragraph 4 above to the Property subject to the Permitted Exceptions;
  - (2) Those affidavits and undertakings requested by the Title Company as are customary in Wisconsin and as may be reasonably necessary in order to deliver title to the Property to Buyer in accordance with the terms of this Agreement;
  - (3) Such other documents that Buyer or the Title Company may reasonably require. In addition, Buyer shall cause the Title Company to deliver to Buyer the final Title Policy, or the Title Commitment marked-up to the date of Closing by the Title Company with the final Title Policy to follow.
- b. Buyer shall deliver to the Title Company at Closing, for disbursement to Seller, the balance of the Purchase Price and the payment of items required under this transaction including Seller attorney's fees and costs as well as all outstanding property taxes and fees due at the time of closing as set forth below.
- c. Buyer shall pay at Closing all costs for closing including any fees imposed

by the title company, any outstanding sewer/water utility bills or fees, and Seller's attorney's fees and costs in the amount of \$3,000 (Seller shall provide documentation of the incurrence of such attorney's fees and costs to Buyer prior to Closing).

- e. Buyer shall be responsible for all prorated taxes and fees for the current tax year.

**SELLER**

**THE VILLAGE OF CALEDONIA**

By: *[Signature]*

Attest: *[Signature]*

6-17-19  
DATE

**BUYER**

**PATEL, BRAUN, PATEL, LLC**

By: \_\_\_\_\_

Attest: \_\_\_\_\_

\_\_\_\_\_  
DATE

by the title company, any outstanding sewer/water utility bills or fees, and Seller's attorney's fees and costs in the amount of \$3,000 (Seller shall provide documentation of the incurrence of such attorney's fees and costs to Buyer prior to Closing).

- e. Buyer shall be responsible for all prorated taxes and fees for the current tax year.

**SELLER**

**BUYER**

**THE VILLAGE OF CALEDONIA**

**PATEL, BRAUN, PATEL, LLC**

By: \_\_\_\_\_

By: BRUNN PATEL JOE PATEL

Attest: \_\_\_\_\_

  
Attest: \_\_\_\_\_

\_\_\_\_\_  
DATE

6-17-12  
DATE