

RESOLUTION NO. 2018-47

RESOLUTION AUTHORIZING THE VILLAGE OF CALEDONIA TO ENTER INTO AN AGREEMENT WITH PMA SECURITIES, INC., FOR MUNICIPAL ADVISORY SERVICES

WHEREAS, the Village of Caledonia recognized a need to engage a new Municipal (Financial) Advisor; and

WHEREAS, staff solicited statements of qualifications from several firms capable of providing such services; and

WHEREAS, staff and the Finance Committee Chairman conducted interviews with three of the respondents; and

WHEREAS, PMA Securities, Inc., was deemed by the interview panel to, among other criteria, have the best qualified assigned personnel, greatest depth of personnel and breadth of services. In addition PMA addressed all conflict of interest issues to the satisfaction of the panel.

NOW, THEREFORE, BE IT RESOLVED by the Caledonia Village Board that PMA Securities, Inc., is named Municipal Advisor, and that the Village Administrator is authorized to execute a standard form of engagement as provided by PMA.

C/PH Adopted by the Village Board of the Village of Caledonia, Racine County, Wisconsin, this day of June, 2017.

VILLAGE OF CALEDONIA

By: James R. Dobbs
James R. Dobbs, President

Attest: Karie Torkilsen
Karie Torkilsen, Clerk