

**RESOLUTION 2018-08**

**RESOLUTION AMENDING THE 2017 CAPITAL PROJECTS BUDGET**

**WHEREAS**, the Village Board previously authorized construction of, and bonding for the financing of a new Village Hall; and

**WHEREAS**, bonding proceeds of \$3,461,728.81, totaled less than the \$3,500,000, construction budget (\$3,600,000, including contingency); and

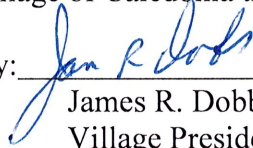
**WHEREAS**, the Village Hall Construction totaled \$3,499,982.10; and

**WHEREAS**, there is a need to amend the 2017 Capital Projects Budget to account for the bonding shortfall for the Village Hall Construction Project.

**NOW, THEREFORE, BE IT RESOLVED** by the Village Board of the Village of Caledonia that the 2017 Village of Caledonia Capital Projects Budget is amended as set forth in Exhibit A which is attached hereto and incorporated herein and such amendments are authorized and approved.


Adopted by the Village Board of the Village of Caledonia this 15<sup>th</sup> day of January, 2018.

By: \_\_\_\_\_



James R. Dobbs  
Village President

Attest: \_\_\_\_\_

  
Karie L. Torkilsen  
Village Clerk

2/3 vote

VILLAGE OF CALEDONIA  
 NEW VILLAGE HALL CONSTRUCTION  
 CONSTRUCTION FUND CLOSE-OUT  
 DECEMBER 31, 2017

REQUIRED BUDGET AMENDMENTS:

DEBIT	CREDIT	FUND	ACCT NUMBER	ACCOUNT NAME	BUDGET		ACCOUNT BALANCE
					BEFORE AMENDMENT	AFTER AMENDMENT	
		CAP. PROJECTS	6700	TRANSFER TO OTHER FUNDS	0.00	25,640.00	25,638.94
		NEW VILLAGE HALL FUND	4025	TRANSFER IN FROM CAP. PROJECTS	0.00	25,640.00	25,638.94