

ORDINANCE NO. 2020-02

**AN ORDINANCE CREATING SECTION 3-1-16 OF THE VILLAGE OF CALEDONIA
CODE OF ORDINANCES NOTIFYING THE STATE OF WISCONSIN TO
DISTRIBUTE PAYMENTS FOR STATE PROPERTY TAX CREDITS DIRECTLY TO
THE VILLAGE OF CALEDONIA**

WHEREAS, The Village Board recognizes the importance of ensuring financial sustainability by properly managing cash flows and increasing interest revenues on invested dollars; and,

WHEREAS, an ordinance notifying the State of Wisconsin is required pursuant 2017 Wisconsin Act 59, codified at Sec. 79 .10(7m)(cm)1.a., Wis. Stat., which allows the State to distribute payments for property tax credits directly to the Village of Caledonia; and,

WHEREAS, Village staff recommends that the Village Board adopt this ordinance which will result in a direct distribution of state aid rather than the payments being made to Racine County;

NOW THEREFORE, at a regular meeting of the Village Board of the Village of Caledonia, held on the 17th day of February, 2020, a quorum of the members of the Village Board being present and a majority voting in favor thereof, the Village Board does hereby ordain as follows:

1. That Section 3-1-16 of the Village of Caledonia Code of Ordinance shall be created to read as follows:

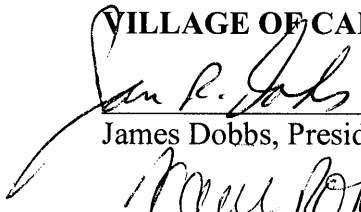
**"3-1-16 NOTIFYING THE STATE OF WISCONSIN TO DISTRIBUTE
PAYMENTS FOR STATE PROPERTY TAX CREDITS DIRECTLY
TO THE VILLAGE OF CALEDONIA**

- (a) The Village of Caledonia receives more than \$3,000,000.00 in payments from the State of Wisconsin for the state school levy, lottery and gaming, and first dollar property tax credits.
- (b) Pursuant to 2017 Wisconsin Act 59, codified at Sec. 79 .10(7m)(cm)1.a., Wis. Stat., municipalities receiving greater than \$3,000,000.00 in state property tax credits may notify the state departments of administration and revenue that the municipality approves the direct distribution of the property tax credits to the municipality until or unless the ordinance is repealed, or the property tax credits to be distributed no longer exceed \$3,000,000.00 annually.
- (c) By passage of this ordinance, the Village of Caledonia hereby notifies the Wisconsin Department of Administration and Wisconsin Department of Revenue to make such direct payments in 2020 and for all subsequent years.

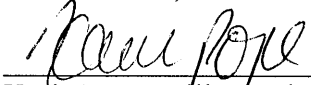
(d) This ordinance shall take effect and be in force after its passage and publication."

Passed and Adopted by the Village Board of the Village of Caledonia February 17th, 2020.

VILLAGE OF CALEDONIA



James Dobbs, President



Karie Pope, Village Clerk

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