

**RESOLUTION NO. 2025-051
VILLAGE OF CALEDONIA**

**A RESOLUTION AUTHORIZING THE VILLAGE OF CALEDONIA TO ENTER INTO A
DEVELOPMENT AGREEMENT WITH THE NEWPORT GROUP, LTD FOR A 21 LOT
PHASE OF HOMESTEAD ACRES SUBDIVISION**

The Village Board for the Village of Caledonia, Racine County, WI do resolve as follows:

WHEREAS, the Final Subdivision Plat for Homestead Acres – Phase 1 was approved by the Village Board via Resolution 2025-028 in April of 2025; and

WHEREAS, the first phase of the Homestead Acres Subdivision is being developed to include 21 lots, 2 Outlots with storm water ponds along the extension of an existing public road in Long Furrow Road and newly constructed subdivision roads named Stone Meadow Court and Farm Meadow Road; and

WHEREAS, a draft agreement is being presented to the Village Board for review and consideration under the condition that the Village Administrator, Village President, and Village Attorney can finalize the agreement in a form in substantial conformance said draft presented to the Board; and

NOW, THEREFORE, BE IT RESOLVED, by the Village Board of the Village of Caledonia that the Development Agreement between the Village of Caledonia, Village of Caledonia Sewer Utility District, Village of Caledonia Water Utility District, Tri City National Bank, Ressman's Excavating and Grading, Inc. and The Newport Group, LTD, as set forth in Exhibit A attached hereto and incorporated herein (the "Development Agreement"), is hereby authorized and substantially approved subject to the final approval of the Village Administrator, Village President and Village Attorney consistent with this action, and the Village Attorney, and the Village President and Village Clerk are authorized to execute said agreement and Village staff are authorized to take all such actions necessary in furtherance of the Development Agreement.

Adopted by the Village Board of the Village of Caledonia, Racine County, Wisconsin, this 10 day of June, 2025.

VILLAGE OF CALEDONIA

By: Thomas Weatherston
Thomas Weatherston
Village President

Attest: Jennifer Bass
Jennifer Bass
Village Clerk