

**RESOLUTION NO. 2024-040
VILLAGE OF CALEDONIA**

A RESOLUTION APPROVING 2023 YEAR-END BUDGET MODIFICATIONS

The Village Board for the Village of Caledonia, Racine County, WI do resolve as follows:

WHEREAS, the 2023 Village of Caledonia adopted budget requires budget modification at year-end to properly reflect over and under spending within appropriation units, and,

WHEREAS, the Village of Caledonia administrative staff is recommending an increase in General Fund operating expenses of \$284,326 reflecting the retro-active salaries and benefits costs due to the anticipated settlement of the Police and Fire Union Contracts, and

WHEREAS, the 2023 budgeted expenses for the IT Maintenance & Subscriptions and Contracted Services line items needs to be increased by \$206,970, primarily related to upgrading IT infrastructure through-out the Village as well as for IT services the Police department, and


WHEREAS, the proposed modification to the 2023 budgeted General Fund expenditures are offset by an increase in the budgeted Ambulance/EMS fees revenues of \$414,678 and an expense reduction in the Legal Fees expense of \$79,234, and

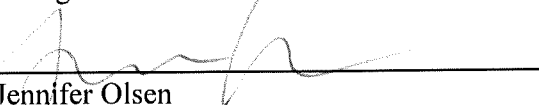
WHEREAS, the budgeted amount of Interest Expense in the Debt Services Fund shall be increased by \$1,069,552, related to the 2023 debt service payments for the Public Safety Building. The Village Board indicated during the 2023 budget process, that the interest for this debt should be paid out of fund balance during 2023. The budget expenditure modification is offset by an increase in the budgeted Interest Income revenues of \$1,069,553, and

NOW, THEREFORE, BE IT RESOLVED, by the Village Board of the Village of Caledonia, to modify the 2023 adopted budget as set forth by increasing the budgeted operating expenses in the amount of \$1,484,230 and also increasing the budgeted operating revenues in the amount of \$1,484,230, thereby resulting in a budget neutral impact on the 2023 adopted budget.

Adopted by the Village Board of the Village of Caledonia, Racine County, Wisconsin, this 26 day of March, 2024.

VILLAGE OF CALEDONIA

By: 
Thomas Weatherston
Village President

Attest: 
Jennifer Olsen
Village Clerk