

Resolution No. 2021-99

RESOLUTION PROVIDING FOR THE SALE OF APPROXIMATELY \$17,095,000
WATER SYSTEM AND SEWERAGE SYSTEM REVENUE BONDS, SERIES 2021

WHEREAS the Village of Caledonia, Racine County, Wisconsin (the "Village") is presently in need of approximately \$17,095,000 for the public purpose of paying the cost of extensions, improvements and additions to the Village's water system and sewerage system; and

WHEREAS it is desirable to borrow said funds through the issuance of revenue bonds pursuant to Chapter 66, Wisconsin Statutes.

NOW, THEREFORE, BE IT RESOLVED by the Village Board of the Village that:

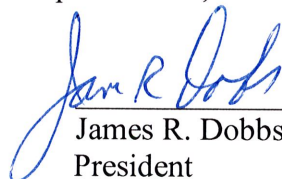
Section 1. Issuance of the Bonds. The Village shall issue its Water System and Sewerage System Revenue Bonds, Series 2021 in the approximate amount of \$17,095,000 (the "Bonds") for the purpose above specified.

Section 2. Sale of the Bonds. The Village Board hereby authorizes and directs that the Bonds be offered for public sale. At a subsequent meeting, the Village Board shall consider such bids for the Bonds as may have been received and take action thereon.

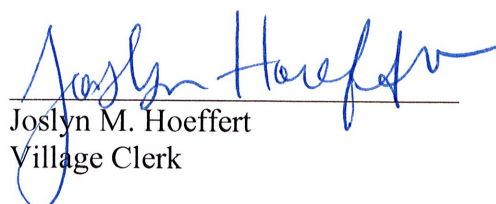
Section 3. Notice of Sale. The Village Clerk (in consultation with PMA Securities, LLC ("PMA")) be and hereby is directed to cause notice of the sale of the Bonds to be disseminated in such manner and at such times as the Village Clerk may determine and to cause copies of a complete Official Notice of Sale and other pertinent data to be forwarded to interested bidders as the Village Clerk may determine.

Section 4. Official Statement. The Village Clerk (in consultation with PMA) shall cause an Official Statement to be prepared and distributed. The appropriate Village officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Official Statement, such certification to constitute full authorization of such Official Statement under this resolution.

Adopted, approved and recorded September 20, 2021.


James R. Dobbs
President

ATTEST:


Joslyn M. Hoeffert
Village Clerk



**CERTIFICATE OF COMPLIANCE WITH
OPEN MEETING LAW PUBLIC NOTICE REQUIREMENTS**

I, Joslyn Hoeffert, Village Clerk
(name) (title)

of Village of Caledonia
(official name of municipality)

hereby certify that:

1. **Meeting Date.** On the 20th day of September, 2021 a
Village Board meeting was held commencing
(County Board, Common Council, etc.)
at 6:00 o'clock p.m. at 5043 Chester Lane, Racine, WI 53402.
(location)

2. **Posting.** On the 17th day of September, 2021 at approximately
3:00 o'clock p.m., I posted or caused to be posted a notice setting forth the time, date, place and
subject matter (including specific reference to the borrowing) of said meeting in the following
public places (include any posting of the notice on the municipality's website and attach an extra
sheet if necessary):

Village Hall Lobby - 5043 Chester Lane, Racine, WI 53402

Village Website – www.caledonia-wi.gov

The Racine Journal Times

AND/OR

Publication. The _____
(County, City, etc.)

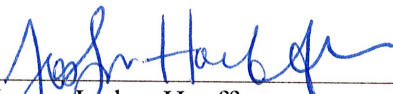
caused a notice setting forth the time, date, place and subject matter (including specific reference
to the borrowing) of said meeting to be published on the _____ day of _____, 20____

by the following news medium or media (attach an extra sheet if necessary):

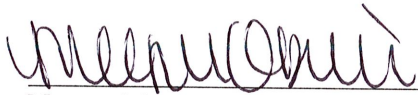
(If notice was published rather than posted, attach copy
of published notice).

3. **Notification of Media.** On the 17th day of September, 2020 at approximately 6:00 o'clock p.m., I communicated or caused to be communicated, the time, date, place and subject matter (including specific reference to the borrowing) of said meeting to those news media who have filed a written request for such notice, and to the official newspaper of the Racine County, or, if none exists, to a news medium (County, City, etc.) likely to give notice in the area.

4. **Open Meeting Law Compliance.** Said meeting was a Regular meeting of the (regular, special, adjourned annual, etc.) Village Board which was called, noticed, held and (County Board, Common Council, etc.) conducted in open session in compliance with Subchapter V of Chapter 19 of the Wisconsin Statutes and any other applicable local rules and State statutes.


Name: Joslyn Hoeffert
Title: Village Clerk

Attest:


Name: Megan O'Brien
Title: Deputy Clerk



(Note: Questions regarding this form or open meeting law compliance generally should be directed to local counsel or Quarles & Brady LLP.)

Excerpts of Minutes of Meeting
of the
Village Board of the
Village of Caledonia

A meeting of the Village Board of the Village of Caledonia, Racine County, Wisconsin, was duly called, noticed, held and conducted in the manner required by the Village Board and the pertinent Wisconsin Statutes on September 20, 2021. The President called the meeting to order at 6:00 p.m.

The following members were present:

President James R. Dobbs
Trustee Thomas Weatherston
Trustee Dale Stillman
Trustee Kevin Wanggaard
Trustee Fran Martin
Trustee Holly McManus
Trustee Lee Wishau

The following members were absent:

None

(Here occurred other business.)

The following resolution was then moved by Trustee Thomas Weatherston and seconded by Trustee Fran Martin:

RESOLUTION NO. 2021-99

RESOLUTION PROVIDING FOR THE SALE OF
APPROXIMATELY \$17,095,000 WATER SYSTEM
AND SEWERAGE SYSTEM REVENUE BONDS,
SERIES 2021

(A true copy of the resolution as adopted is attached hereto and incorporated herein by reference.)

Upon the vote being taken, the following voted

Aye: 7

Nay: 0

Abstaining: 0

and the resolution was declared adopted.

(Here occurred other business.)

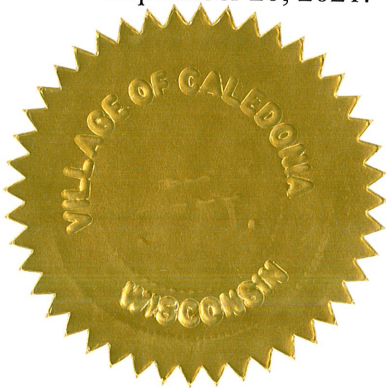
Upon motion made and seconded, the Village Board adjourned.

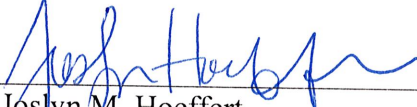
Certification of Minutes Excerpt

I, Joslyn M. Hoeffert, am the duly qualified and acting Village Clerk of the Village of Caledonia, Wisconsin. I hereby certify that the foregoing is a true and correct excerpt of the official minutes of the Village Board meeting of September 20, 2021.

I further certify that the attached is a true and correct copy of the resolution adopted by the Village Board at such meeting.

IN WITNESS WHEREOF, I have executed this Certificate in my official capacity on September 20, 2021.





Joslyn M. Hoeffert
Village Clerk