

RESOLUTION NO. 2021-77

RESOLUTION OF THE VILLAGE BOARD OF THE VILLAGE OF CALEDONIA TO VOTE TO APPROVE THE FIFTH AMENDED JOINT CHAPTER 11 PLAN OF REORGANIZATION OF PURDUE PHARMA L.P. AND ITS AFFILIATED DEBTORS AS RECOMMENDED BY OPIOID LITIGATION CONSORTIUM COUNSEL IN CONSOLIDATED CLAIM

The Village Board of the Village of Caledonia, Racine County, Wisconsin do resolve as follows:

WHEREAS, the Village of Caledonia decided on or about November of 2019 to remain in the negotiation class of *In re: National Prescription Opiate Litigation*, Case No. 17-md-2804, multidistrict litigation against opioid manufacturers, distributors, and retailers before Judge Dan A. Polster in the District Court for the Northern District of Ohio;

WHEREAS, consistent with the decision to remain in the negotiation class, it was recommended by Opioid Litigation Consortium Counsel to also submit a claim in July of 2020 in the Purdue Pharma Bankruptcy, which was occurring in the United States Bankruptcy Court, Southern District of New York;

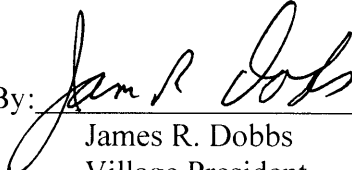
WHEREAS, the Village was recently notified of its right (as a member of Class 4, Non-Federal Domestic Governmental Claims) to vote to accept or reject the Fifth Amended Joint Chapter 11 Plan of Reorganization of Purdue Pharma L.P. and Its Affiliated Debtors based on the claim that was submitted to the bankruptcy court as set forth in the attached Exhibit A; and

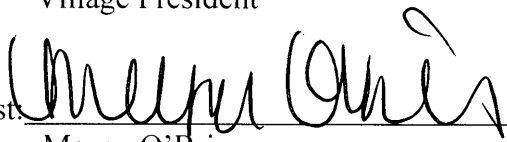
WHEREAS, Opioid Litigation Consortium Counsel has recommended to the claimant municipalities that a vote in favor of the plan is the most prudent way to proceed on the bankruptcy claim against Purdue Pharma.

NOW, THEREFORE, BE IT RESOLVED THAT the Fifth Amended Joint Chapter 11 Plan of Reorganization of Purdue Pharma L.P. and Its Affiliated Debtors is accepted, and the Village President and Village Clerk are authorized to execute such ballot in favor of such plan and Village staff are authorized to take such actions consistent with this action by the Board.

Adopted by the Village Board of the Village of Caledonia, Racine County, Wisconsin, this 6 day of July, 2021.

VILLAGE OF CALEDONIA

By: 
James R. Dobbs
Village President

Attest: 
Megan O'Brien
Deputy Village Clerk